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SUPPORT

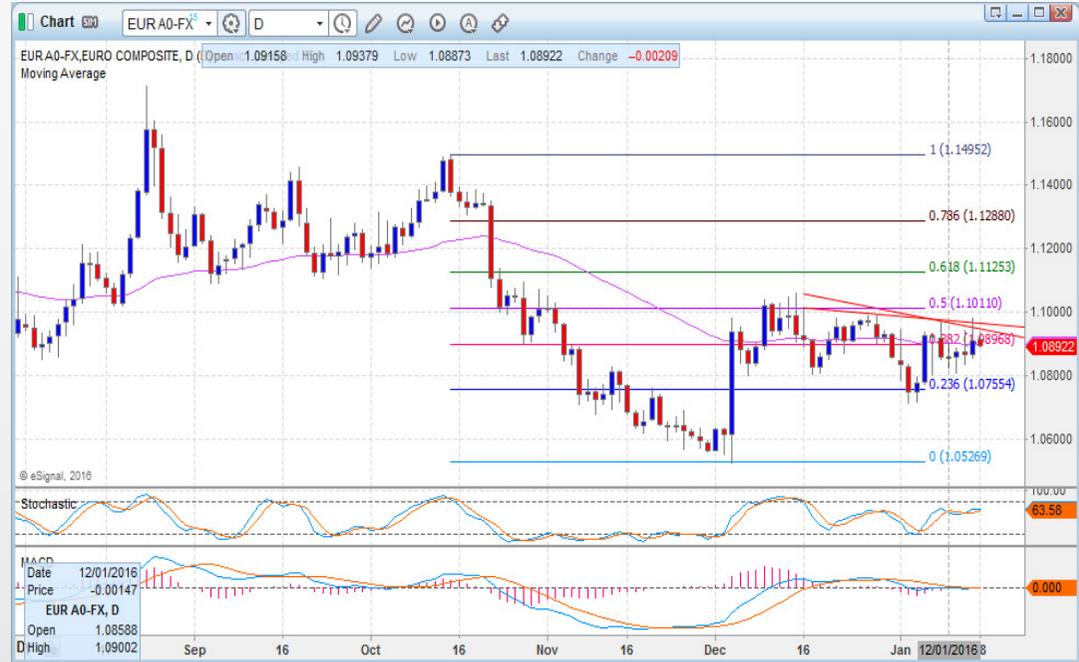
1.0832/25
1.0790
1.0750
1.0712/00
1.0674
1.0640
1.0600

RESISTANCE

1.0895/1.09
1.0940
1.0970/80
1.1035
1.1060
1.1100
1.1150

DAILY PIVOTS

R2 11047
R1 10980
PIVOT 10917
S1 10850
S2 10787



Euro/Usd

Euros made a move above 10950 but this could not be sustained and over night we have come lower....we are below 109 as such now we have to look at the downside potential...we would like to see Euros back above the daily pivot of 10917 before we would attempt longs...

If we cannot, then we shall come lower and we would be looking at further weakness with 10832/25 then the targeted area.

We are going to cover all short positions down to these lower levels and attempt longs...

We will hold longs unless we break below 10790....Only then will we see the market come lower for the 10712/00 support which held us up nicely the last time round....

We have to assume this will hold once more but as always when you see a market hold an important level twice...usually the 3rd time it breaks so please keep stops tight below here....

SHORT TERM FIB

23.6 1.0909
38.2 1.0889
50 1.0871
61.8 1.0855
78.6 1.0832

MED TERM FIB

23.6 10754
38.2 10896
50 11011
61.8 11126
78.6 11289

