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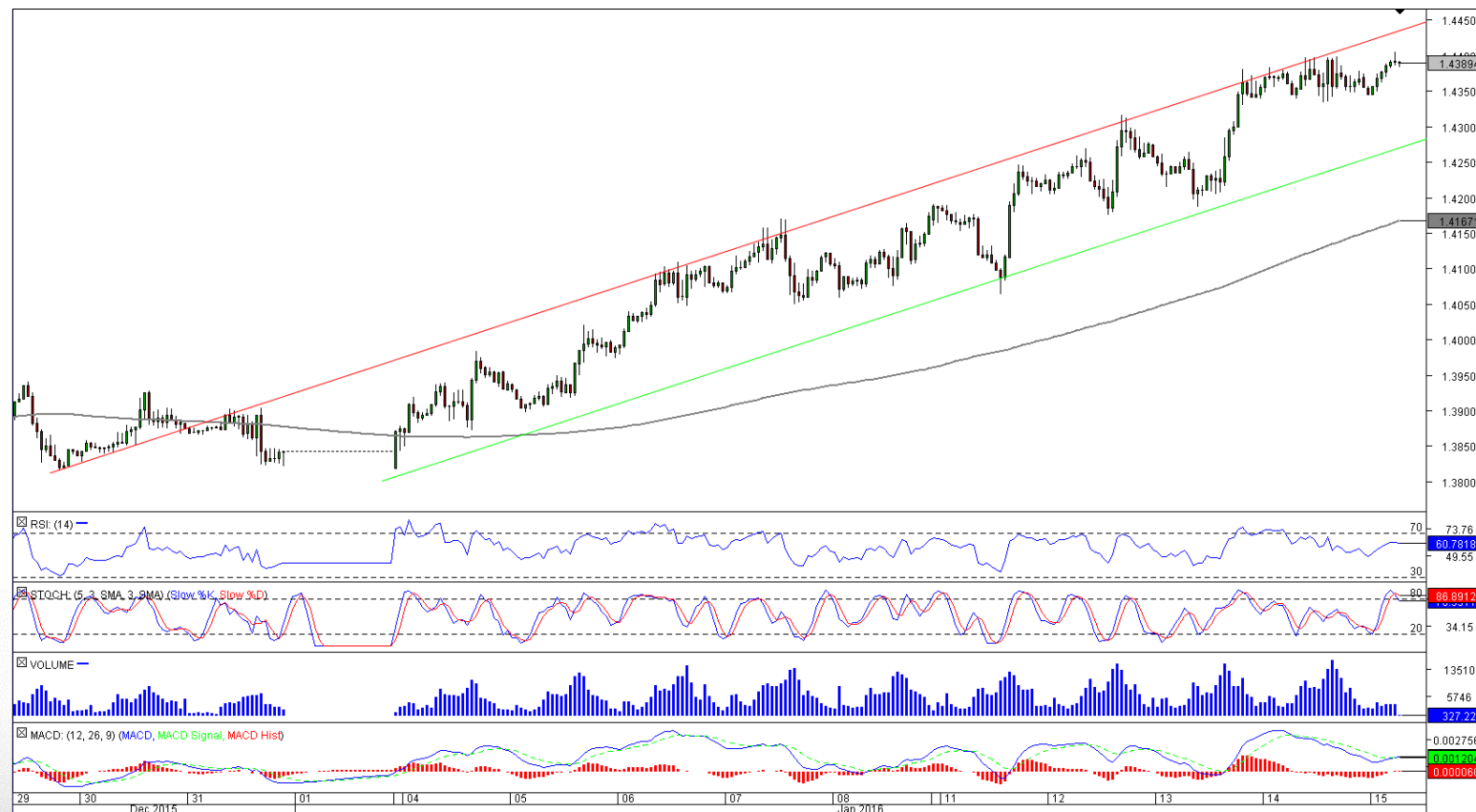
15/01/2016



# Trade Pattern Ideas

Friday, January 15, 2016  
08:30 GMT

## USD/CAD 1H Chart: Channel Up



**Comment:** While there is a high possibility of a sell-off in the near future, the overall outlook on USD/CAD is bullish. The pair has recently come into contact with the upper boundary of the channel it has been forming since the last week of December. Accordingly, we expect a decline down to 1.43 before another wave. There demand is implied by the lower edge of the pattern and the weekly R1 level. However, if the rate shoots through 1.4450, the focus will shift to the next weekly pivot point near 1.4650. In the meantime, even though the technical indicators are mixed, the sentiment in the market is distinctly bearish, meaning the US Dollar is current oversold, despite being in the up-trend.

	Level	Rationale
Resistance 4	1.4655	Weekly R3
Resistance 3	1.4461	Daily R3
Resistance 2	1.4429/17	Daily and weekly R2; up-trend
Resistance 1	1.4398	Daily R1
Support 1	1.4366	Daily PP
Support 2	1.4335	Daily S1
Support 3	1.4303/1.4295	Daily S2; weekly R1
Support 4	1.4272	Daily S3; up-trend

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Sell	Sell
Stochastic (5; 3)	Sell	Neutral	Sell
ADX (14)	Neutral	Neutral	Buy
CCI (14)	Sell	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

Friday, January 15, 2016  
08:30 GMT

# EUR/AUD 4H Chart: Channel Up

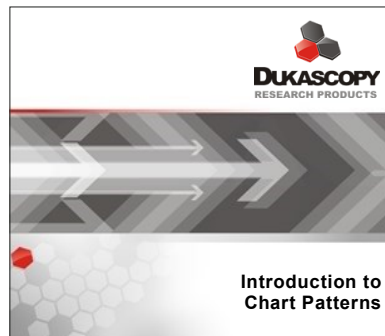


**Comment:** The channel emerging in the four-hour chart of EUR/AUD is still of low quality, but our attention was also drawn by the ascending triangle forming between the parallel trend-lines. Judging by the situation, there is likely to be a rally from 1.5570 up to the red trend-line, but after the test the bears should gain control of the pair and drive it back to the lower trend-line, which is currently reinforced by the 200-period SMA. At the same time, the negative bias is implied by the distribution between the long (61%) and short (39%) positions. Alternatively, if the bulls manage to push the price beyond 1.59, the Euro will be in a good position to extend the rally to 1.6250, namely the September high.

	Level	Rationale
Resistance 4	1.6293/52	Weekly R2; Sep high
Resistance 3	1.6008	Weekly R1
Resistance 2	1.5853/31	Monthly R2; Jan 10 high; up-trend
Resistance 1	1.5725	Resistance level
Support 1	1.5570	Up-trend
Support 2	1.5440	Weekly PP
Support 3	1.5378/42	Monthly R1; Jan 13 low
Support 4	1.5155/30	Weekly S1; 200-period SMA; up-trend

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Neutral	Sell
CCI (14)	Neutral	Neutral	Sell
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy





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