



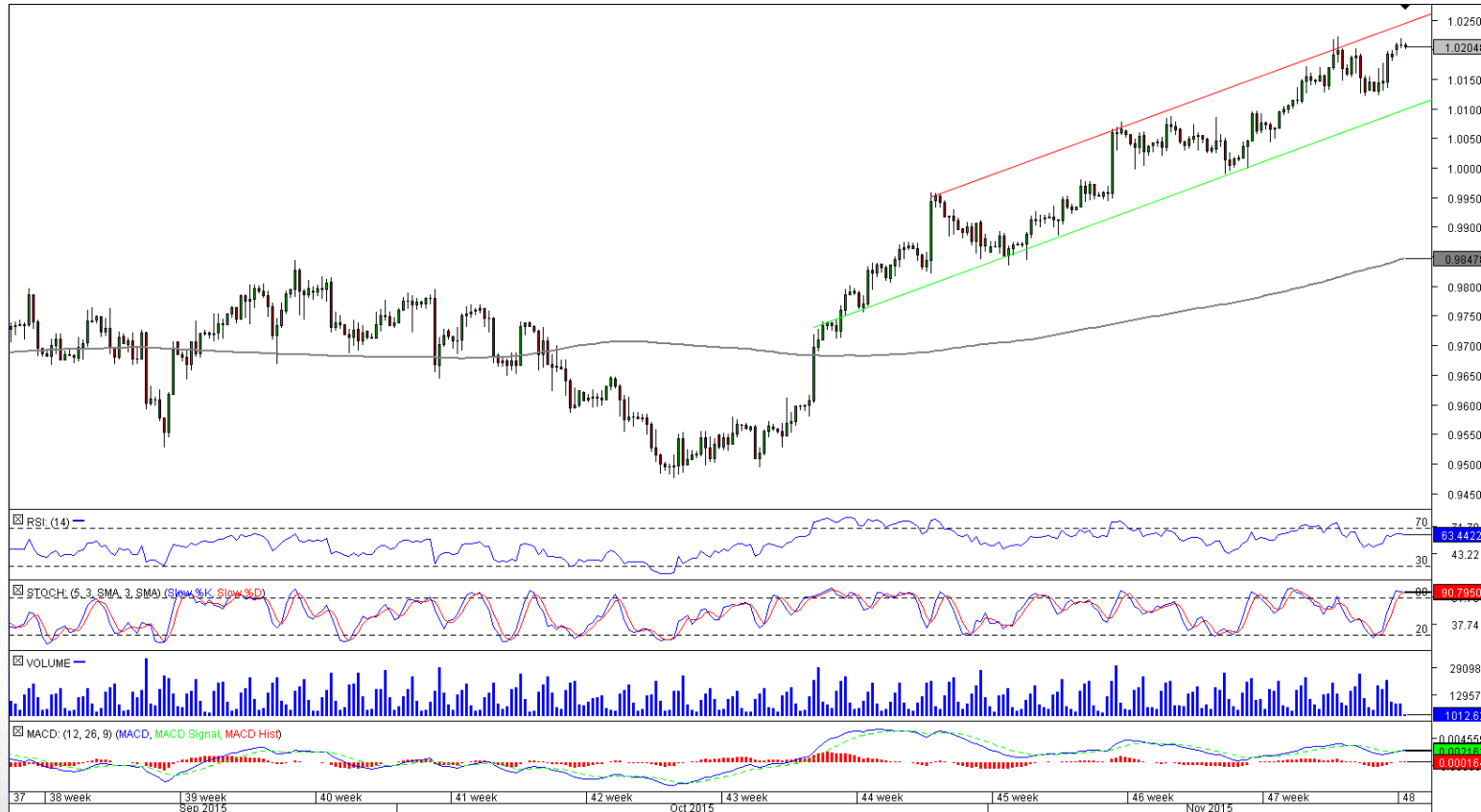
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23/11/2015



Trade Pattern Ideas

USD/CHF 4H Chart: Channel Up



Comment: The overall outlook on USD/CHF is bullish, being that the currency pair has formed an upward-sloping channel. The in the short run, however, we expect a decline, since the price is close to the upper trendline of the pattern. The rate should top out near 1.0255 and then fall. If this resistance is not enough to stop the present advancement, there is also the January high at 1.03 that supposedly is even more difficult to breach. In the meantime, the near-term losses are to be limited by the cluster at 1.0070, and in case of a deeper decline support at 0.9980 (Nov 12 and weekly S2) might need to come into play. Additional demand is at 0.9850, represented by the 200-period SMA.

	Level	Rationale
Resistance 4	1.0328	Weekly R2
Resistance 3	1.0300	Jan high
Resistance 2	1.0255	Weekly R1; monthly R2; up-trend
Resistance 1	1.0220	Nov 18 high
Support 1	1.0150	Weekly PP
Support 2	1.0070	Weekly S1; monthly R1; up-trend
Support 3	0.9980	Weekly S2; Nov 12 low
Support 4	0.9905	Weekly S3

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Sell	Neutral	Sell
ADX (14)	Buy	Buy	Neutral
CCI (14)	Sell	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

USD/JPY 4H Chart: Channel Up



Comment: The US Dollar appears to be in a good spot to initiate a rally. The base scenario is a rebound from the up-trend at 122.90 and a recovery towards a dense supply area between 125 and 126 yen, which consists of the monthly R3, upper trend-line of the channel and summer highs. However, we should also not rule out a possibility of USD/JPY dipping beneath 122.90, especially considering the 'sell' signals among the four-hour and weekly technical indicators. The focus will then shift to the monthly R1 at 122.08 and 200-period SMA at 121.20. Still, the risks are skewed to the upside, since the market is overcrowded with bears, who already take up three fourths of it.

	Level	Rationale
Resistance 4	125.50	Monthly R3
Resistance 3	125.20	Weekly R3; Aug high; up-trend
Resistance 2	124.45	Weekly R2
Resistance 1	123.75/50	Weekly R1; monthly R2; Nov 18 high
Support 1	122.90	Weekly PP; up-trend
Support 2	122.08	Weekly S1; monthly R1
Support 3	121.40/20	Weekly S2; 200-period SMA
Support 4	120.55	Weekly S3

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Sell	Neutral	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Sell	Neutral	Sell
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Sell	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



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