



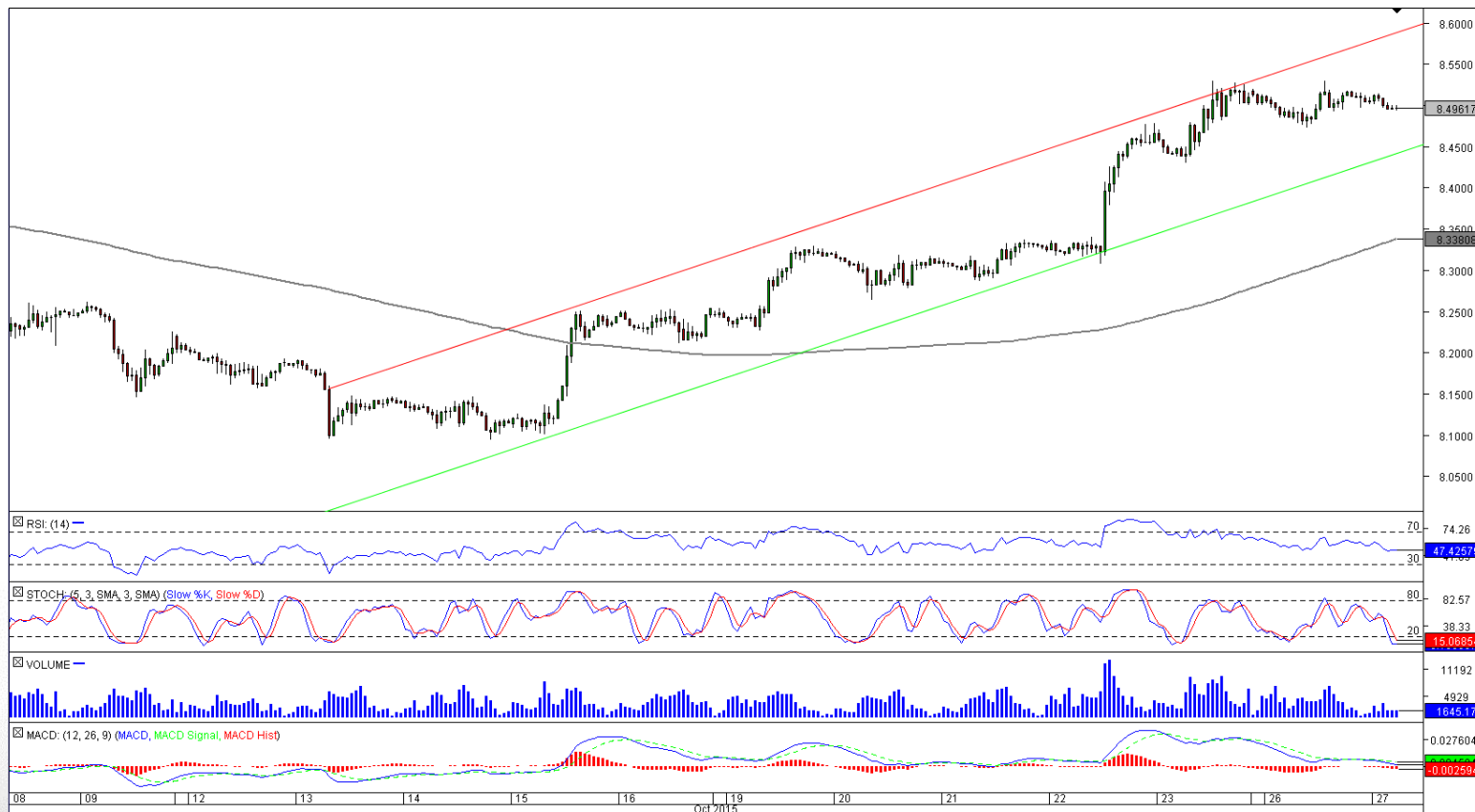
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**Trade Pattern Ideas**

# USD/SEK 1H Chart: Channel Up



**Comment:** The US Dollar has been strengthening across the board lately, and as a result has formed several well-defined bullish channels in different major pairs. In case of USD/SEK, however, the Greenback is currently struggling to overcome resistance at 8.5257, represented by the August 26 high. Accordingly, we expect a sell-off from here, but the losses should be limited by the rising support trend-line at 8.45, where from the price is expected to start a recovery to the upper edge of the pattern at 8.60 (also Aug 19 high). At the same time, the rally is implied by the hourly and four-hour technical indicators. The SWFX sentiment is bullish, as 64% of open positions are long.

	Level	Rationale
Resistance 4	8.6000	Daily R3; Aug 19 high; up-trend
Resistance 3	8.5595	Daily R2
Resistance 2	8.5300	Daily R1; Aug 26 high
Resistance 1	8.5043	Daily PP
Support 1	8.4792	Daily S1
Support 2	8.4491	Daily S2; up-trend
Support 3	8.4230	Daily S3; weekly PP
Support 4	8.3380	200-hour SMA

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Buy	Neutral	Sell
ADX (14)	Neutral	Buy	Neutral
CCI (14)	Buy	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Sell	Buy	Buy

# USD/CAD 1H Chart: Channel Up

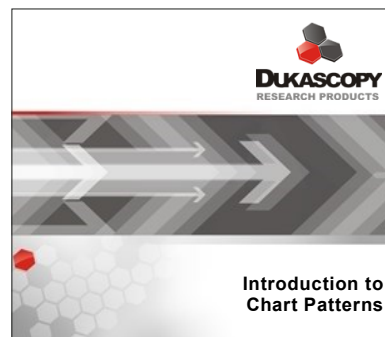


**Comment:** USD/CAD continues to trade within the boundaries of the upward-sloping channel we spotted yesterday. Since then the currency pair has confirmed the lower trend-line, and it is therefore ready to surpass last week's high at 1.32. Once above this level, there will be very few reasons for the pair not to reach the upper trend-line at 1.3280.

Alternatively, if 1.32 stays intact and USD/CAD slides under 1.3150, the sell-off will be expected to extend down to the weekly pivot point before it tests 1.3040, namely the Oct 23 low and long-term moving average. Meanwhile, the sentiment among the SWFX traders is neutral: 46% of positions are long and 54% are short.

	Level	Rationale
Resistance 4	1.3280	Weekly R1; up-trend
Resistance 3	1.3248	Daily R3
Resistance 2	1.3216	Daily R2
Resistance 1	1.3190	Daily R1; Oct 23 high
Support 1	1.3153	Daily PP; up-trend
Support 2	1.3122	Daily S1
Support 3	1.3090	Daily S2; weekly PP
Support 4	1.3059	Daily S3

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Neutral	Sell	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Neutral	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



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