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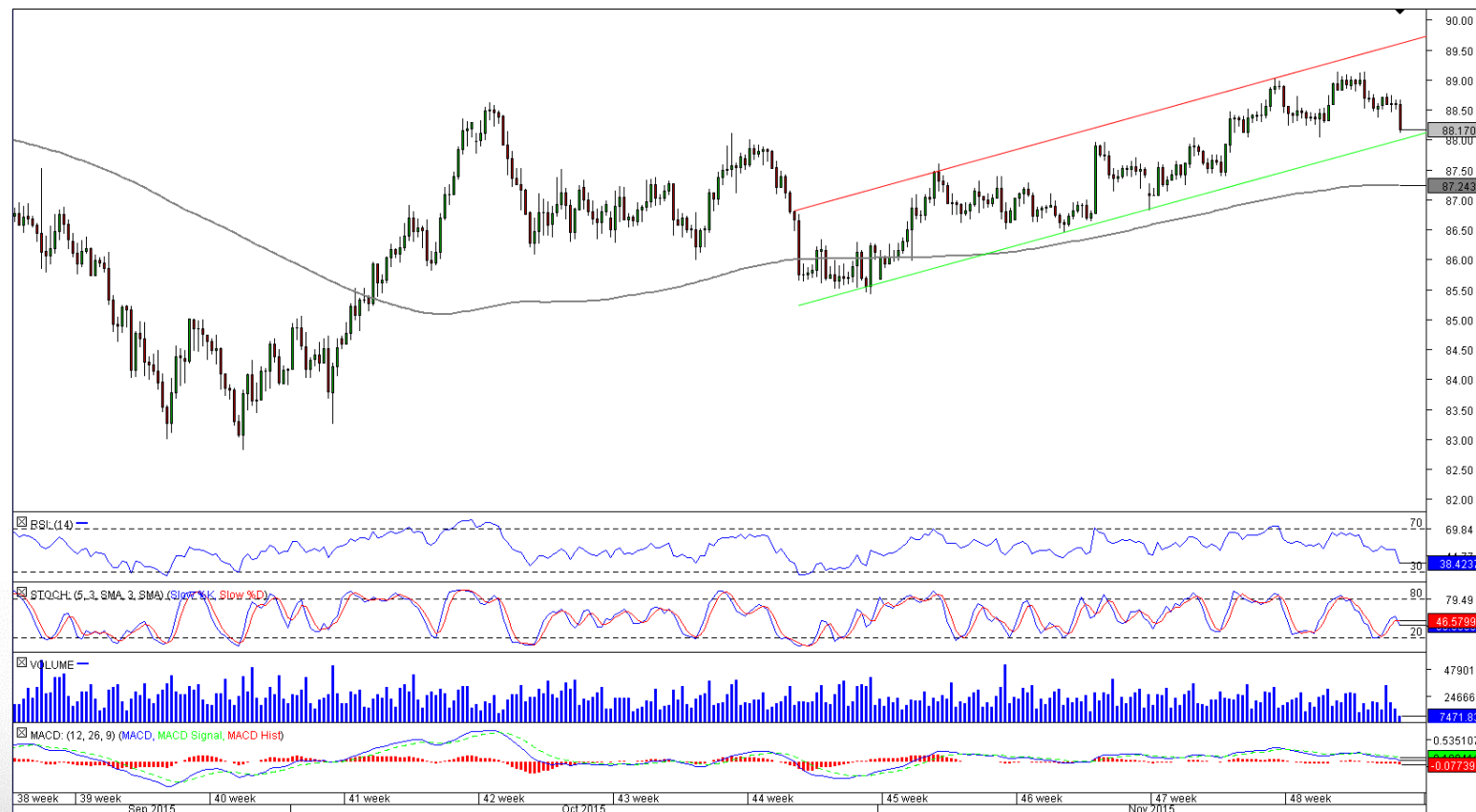
27/11/2015



Trade Pattern Ideas

Friday, November 27, 2015
08:30 GMT

AUD/JPY 4H Chart: Channel Up



Comment: AUD/JPY is approaching the lower boundary of the recently formed channel, meaning the outlook on the pair is bullish both in the short and long terms. The price is expected to bottom out near 88.25/00 and start a recovery. The first resistance in this case will be the monthly R1 at 88.74, followed by a more important level at 89.13. The counter-arguments are the facts that the market is overbought (72% of positions are long) and the weekly indicators are bearish. If support at 88.00 is insufficient to stop the sell-off, the focus will shift to 87.50/25, where the weekly S1 merges with the 200-period SMA. Additional support will be only at 86.50, represented by the Nov 10 low.

	Level	Rationale
Resistance 4	90.43	Weekly R2
Resistance 3	89.66	Weekly R1; up-trend
Resistance 2	89.13	Nov 24 high
Resistance 1	88.74	Monthly R1
Support 1	88.25/00	Weekly PP; up-trend
Support 2	87.50/25	Weekly S1; 200-period SMA
Support 3	86.47	Nov 10 low
Support 4	86.00	Weekly S2; monthly PP

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Neutral	Buy	Neutral
CCI (14)	Neutral	Neutral	Sell
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Buy

Friday, November 27, 2015
08:30 GMT

USD/ZAR 1H Chart: Channel Up



Comment: USD/ZAR is currently trading within a narrow short-term channel, and there is still room for the US Dollar to advance. The pair is expected to reach the last week's high before exiting the pattern. Future direction is still uncertain, but the bias is to the upside, considering that we have just completed a correction to 13.89 after the 19 Oct—Nov 16 rally. Whereas a close above 14.44 will imply a test of the monthly R2 at 14.65, a dip beneath the lower trend-line will substantially increase the risk of the exchange rate falling to the 200-hour SMA at 14.14. Meanwhile, the distribution between the bulls and bears is in favour of a surge: 30% of positions are long and 70% are short.

	Level	Rationale
Resistance 4	14.6489	Weekly R2
Resistance 3	14.5373	Daily R3
Resistance 2	14.4422/4216	Daily R2; Nov 16 high
Resistance 1	14.3617	Daily R1; up-trend
Support 1	14.3059	Weekly R1
Support 2	14.2800	Up-trend
Support 3	14.2460	Daily PP
Support 4	14.1861	Daily S1

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Neutral	Sell	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



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