



**DUKASCOPY**  
RESEARCH PRODUCTS

05/10/2015



# Trade Pattern Ideas

Monday, October 05, 2015  
07:30 GMT

## GBP/NZD 1H Chart: Falling Wedge



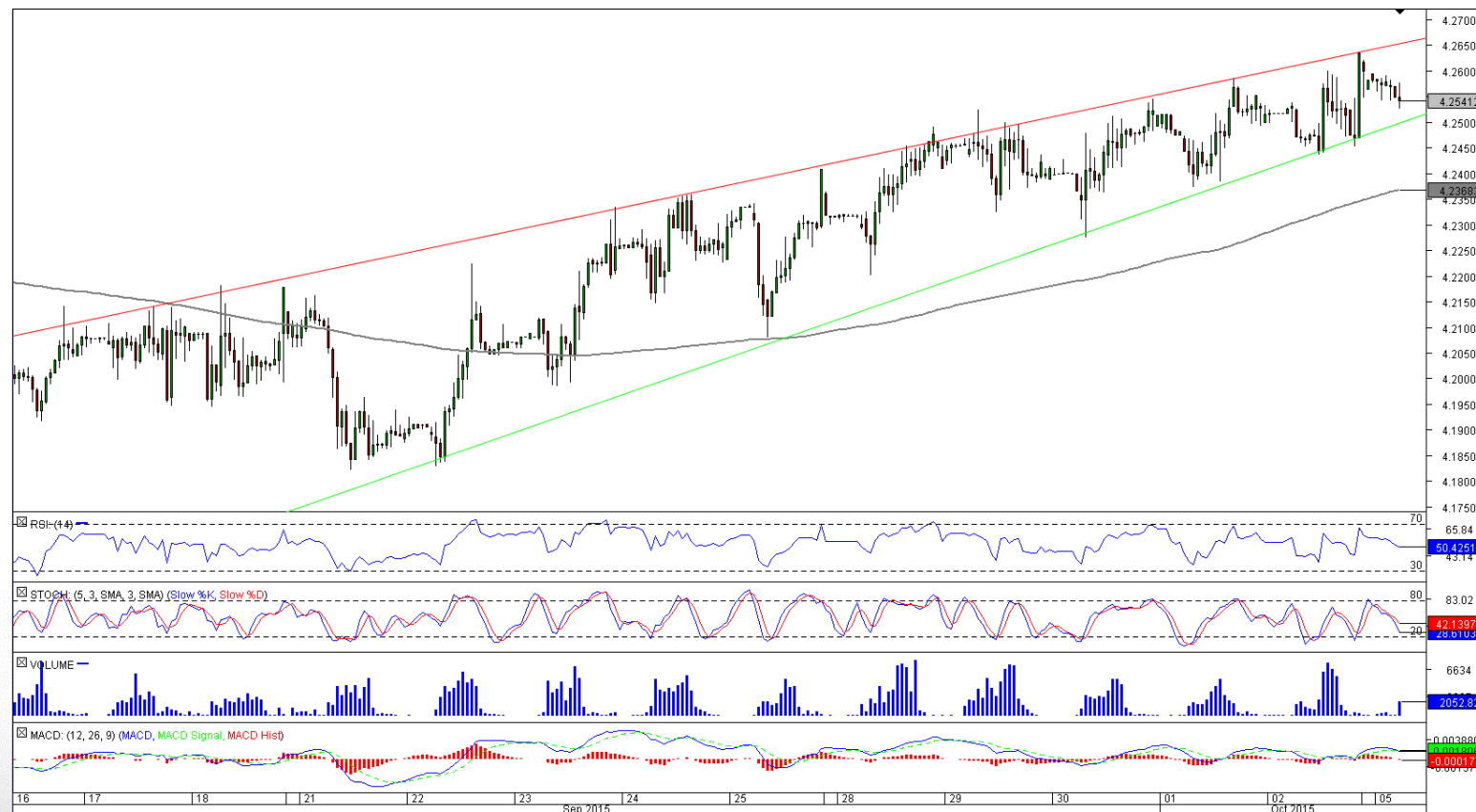
**Comment:** The short-term outlook is bearish, as the pair has just bounced off the resistance trend-line. Additionally, the one-hour and four-hour technical indicators are mostly pointing south. Still, after the price touches 2.3357 there is likely to be a recovery with a subsequent upward break-out, as GBP/NZD is closing in on the apex of the falling wedge, namely a bullish pattern. This will be confirmed once we see a close above 2.36. In this case the first major target will be the 200-hour SMA at 2.39, followed by a solid resistance level at 2.46, represented by the September high. Meanwhile, the SWFX traders are almost equally divided between the bulls and bears: 53% of them are long and 47% are short.

	Level	Rationale
Resistance 4	2.3968	Daily R3; weekly R1
Resistance 3	2.3900	Daily R2; 200-hour SMA
Resistance 2	2.3726	Daily R1; weekly PP
Resistance 1	2.3633	Daily PP; down-trend
Support 1	2.3486	Daily S1
Support 2	2.3357	Daily S2; weekly S1; Aug low; down-trend
Support 3	2.3247	Daily S3
Support 4	2.3092	Weekly S2

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Buy
ADX (14)	Neutral	Sell	Neutral
CCI (14)	Neutral	Buy	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell

Monday, October 05, 2015  
07:30 GMT

## EUR/PLN 1H Chart: Rising Wedge

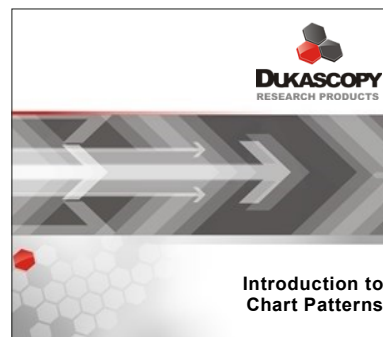


**Comment:** EUR/PLN is approaching the August peak, which is expected to be a turning point for the currency pair's two-week recovery. A dip beneath 4.25 (up-trend and weekly PP) will confirm a bearish break-out, and there are unlikely to be any significant rallies before the price hits 4.2350, where the 200-hour SMA coincides with the weekly S1. In the long run, however, the sell-off will be expected to extend down to the last month's minimum at 4.18. On the other hand, if the Euro manages to climb over 4.27, it will open a way towards 4.37, which is so far this year's highest point. The SWFX traders' sentiment is negative, being that only 28% of market participants are currently holding long positions.

	Level	Rationale
Resistance 4	4.2781	Daily R2; weekly R1
Resistance 3	4.2713	Daily R1; Aug high
Resistance 2	4.2650	Up-trend
Resistance 1	4.2570	Daily PP
Support 1	4.2500	Daily S1; weekly PP; up-trend
Support 2	4.2350	Daily S2; weekly S1; 200-hour SMA
Support 3	4.2303	Daily S3
Support 4	4.2056	Weekly S2

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Neutral	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy





#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.