



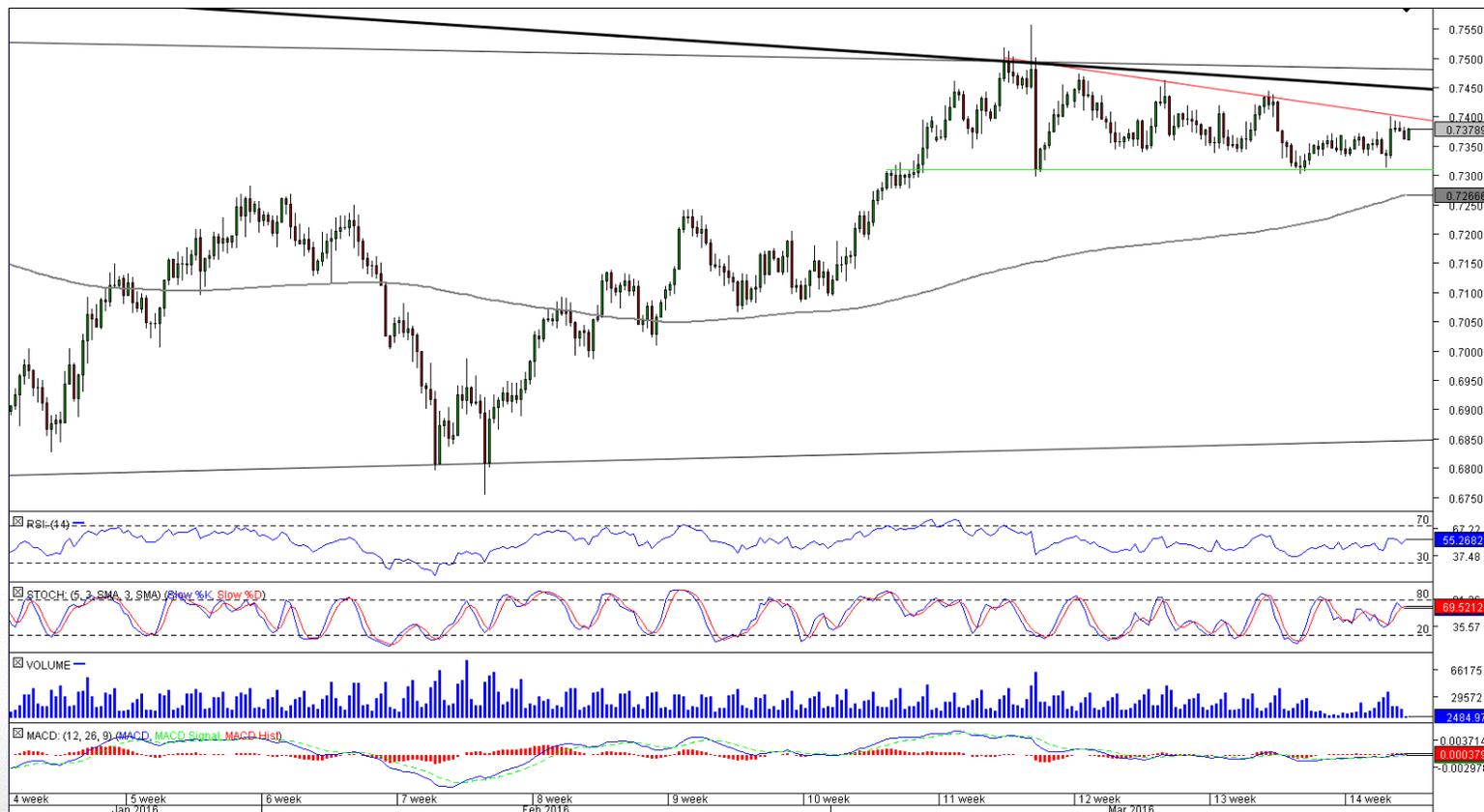
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Trade Pattern Ideas

AUD/CHF 4H Chart: Channel Up



Comment: The risks for AUD/CHF are heavily skewed to the downside at the moment. For one, the currency pair has recently formed a descending triangle, a pattern that indicates growing supply. In addition, the exchange rate is fluctuating right at the intersection of two major trend-lines: one joins the peaks of the last 13 months and the other is more than three and a half years old. Accordingly, we would expect the Aussie to decline. The immediate support is at 0.7350, represented by the monthly R1, followed by the lower bound of the pattern circa 0.73 francs. At the same time, the Australian Dollar is moderately overbought in the SWFX market—56% of open positions are long, which only adds to the bearish bias towards the pair.

	Level	Rationale
R4	0.7512	Weekly R2
R3	0.7480	Down-trend
R2	0.7450/40	Weekly R1; down-trend; Mar 23 high
R1	0.7400	Down-trend
S1	0.7372	Weekly PP
S2	0.7350	Monthly R1
S3	0.7309/00	Weekly S1; support level
S4	0.7266	200-period SMA

Indicator	4H	Day	Week
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Buy	Buy
CCI (14)	Neutral	Neutral	Sell
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Neutral	Buy	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy
Aggregate	↗	→	→

XAU/USD 4H Chart: Channel Down



Comment: There is a potential bearish channel emerging in the four-hour gold chart, meaning the latest rally from 1,208 is about to come to an end. The ceiling is assumed to be at 1,253, where we expect the price to top out and begin a new downward wave towards the lower edge of the pattern. However, we should be wary that the technical indicators, especially in the four-hour and weekly time frames, are mostly pointing north, and the precious metal appears to be near the oversold area, being that 60.50% of currently open positions in the SWFX marketplace are short. Accordingly, XAU/USD may well manage to close above the red trendline, and then the near-term focus will shift towards the March 17 high.

	Level	Rationale
R4	1,278	Weekly R2
R3	1,271	Mar 17 high
R2	1,253	Down-trend
R1	1,247	Weekly R1
S1	1,236	200-period SMA
S2	1,230	Weekly PP
S3	1,208/07	Monthly PP; mar 28 low; down-trend
S4	1,200	Weekly S1

Indicator	4H	Day	Week
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Neutral	Buy
CCI (14)	Sell	Neutral	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Neutral	Neutral	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy
Aggregate	↗	→	↑



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