



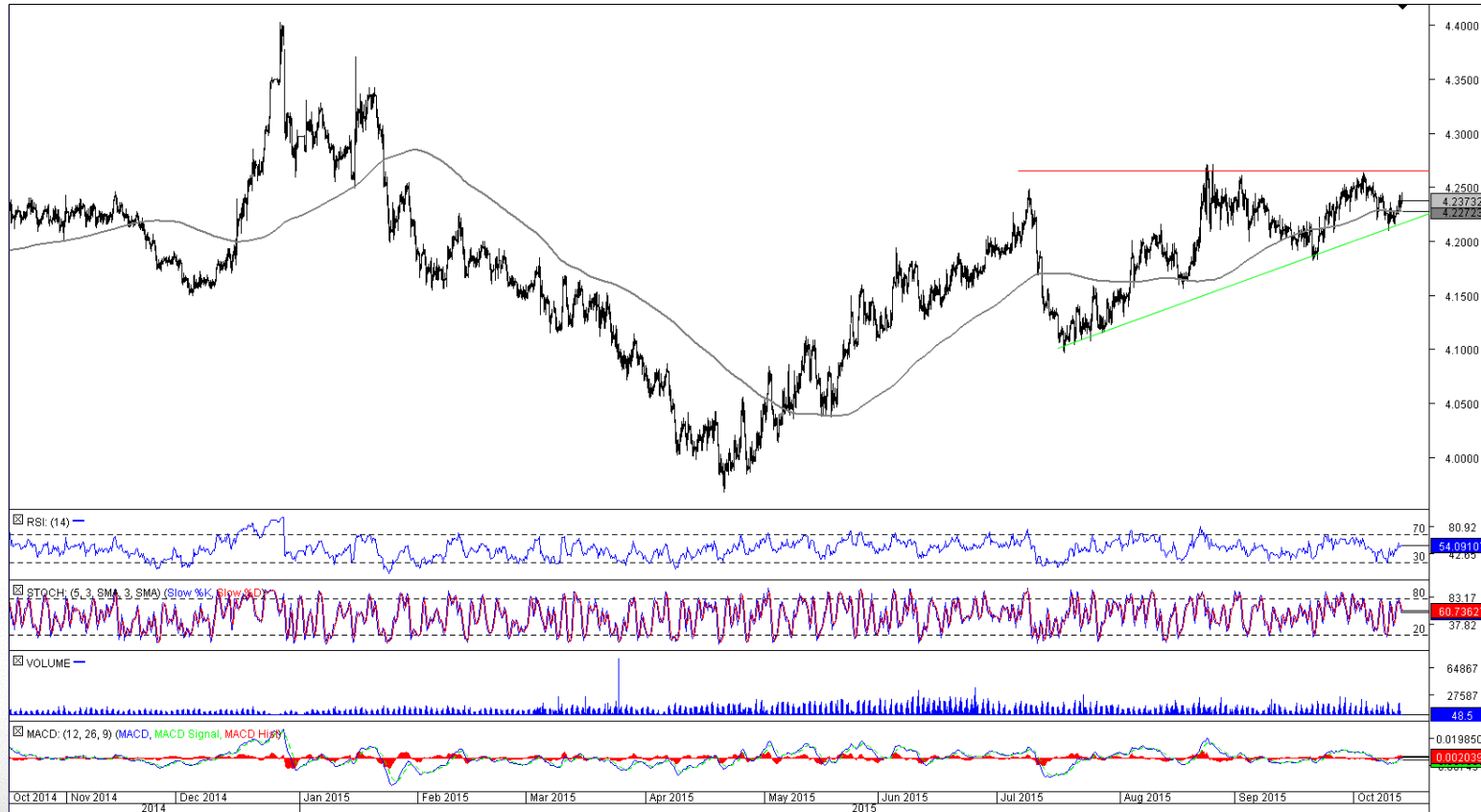
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Trade Pattern Ideas

EUR/PLN 4H Chart: Ascending Triangle



Comment: The outlook on EUR/PLN is bullish both in the short and long terms. The currency pair is forming an ascending triangle, a continuation pattern, meaning a breach of the resistance level at 4.2650 is more likely that a decline through the rising support line at 4.22. Once 4.2650 is out of the way, the price will likely target the January high at 4.37 next. As for the prospects for the next several days, the Euro is also expected to appreciate. The pair has just confirmed the lower boundary of the figure, and the technical indicators are giving 'buy' signals on all relevant time-frames. The current rally has a good chance to extend at least up to 4.2650, which should eventually be broken to the upside.

	Level	Rationale
Resistance 4	4.3100	Weekly R3; monthly R2
Resistance 3	4.2879	Weekly R2
Resistance 2	4.2791	Monthly R1
Resistance 1	4.2650	Weekly R1; resistance level
Support 1	4.2358	Weekly PP
Support 2	4.2300	Monthly PP; 200-period SMA
Support 3	4.2200	Up-trend
Support 4	4.2100	Weekly S1; Oct 9 low

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Buy	Neutral	Buy
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

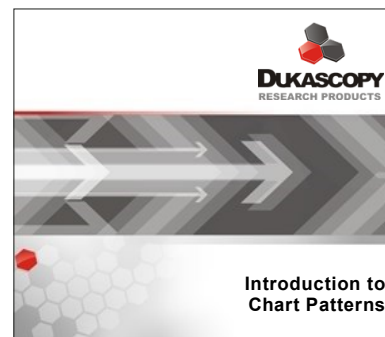
EUR/AUD 1H Chart: Channel Down



Comment: EUR/AUD continues to trade between two falling trend-lines we spotted last week. The pair has just bumped into the upper line, which is strengthened by the daily and weekly R1s, meaning the near-term bias is strongly to the downside. The immediate support is at 1.5678, but the bearish momentum is not expected to peter out before we get down to the lower trend-line. Alternatively, in case supply at 1.58 turns out insufficient to limit gains, as suggested by the hour and four-hour technical studies, this will imply a test of the 1.6150/00 zone (Oct 2 high and weekly R2). Meanwhile, the sentiment in the SWFX market is neutral, since 51% of open positions are long and 49% are short.

	Level	Rationale
Resistance 4	1.6147	Oct 2 high
Resistance 3	1.6100	Daily R3; weekly R2
Resistance 2	1.5900	Daily R2
Resistance 1	1.5800	Daily and weekly R1; down-trend
Support 1	1.5679	200-hour SMA
Support 2	1.5620	Daily and weekly PP
Support 3	1.5519	Daily S1
Support 4	1.5400	Oct 12 low

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Buy	Neutral	Neutral
ADX (14)	Buy	Buy	Neutral
CCI (14)	Neutral	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Neutral	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell



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