



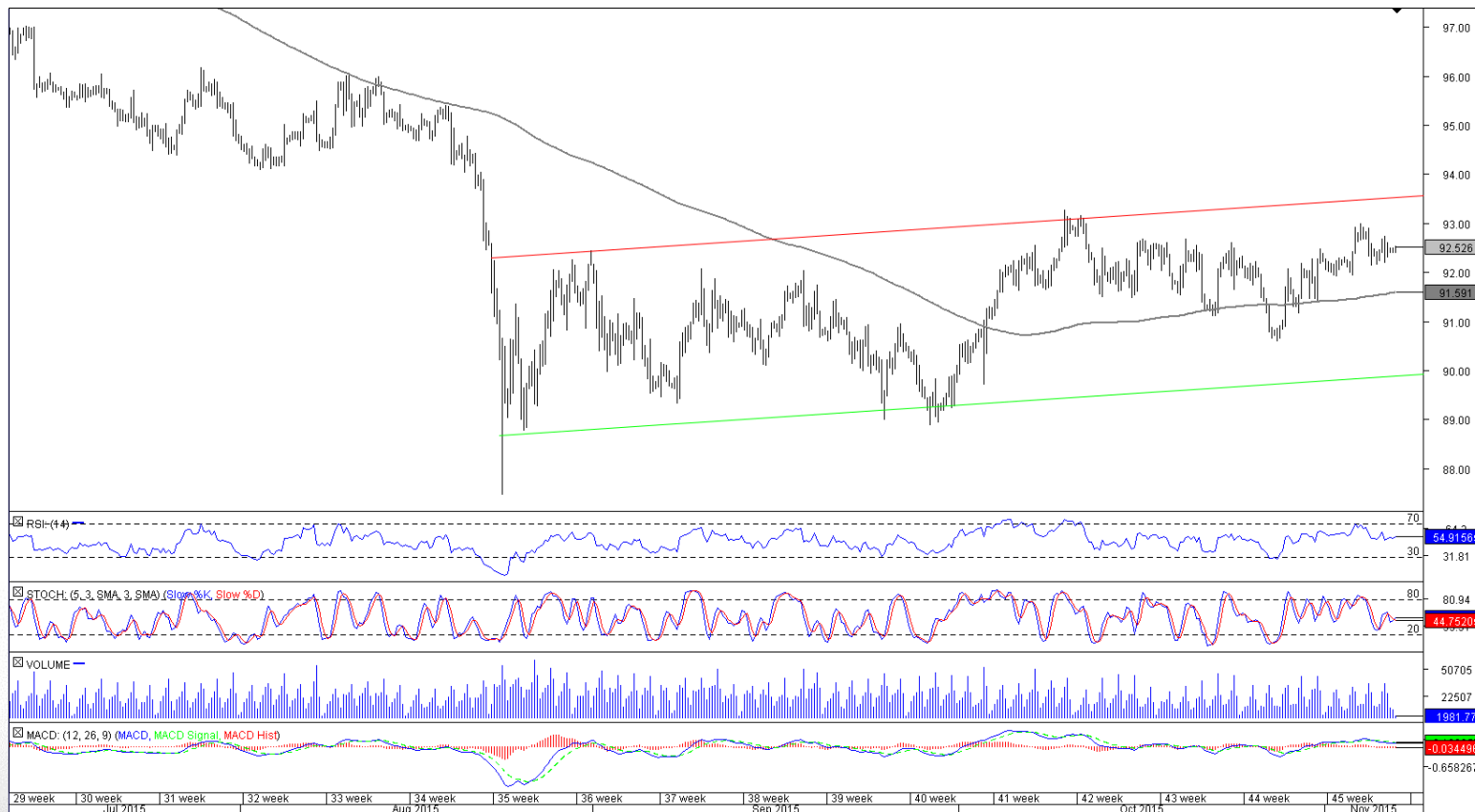
DUKASCOPY
RESEARCH PRODUCTS

06/11/2015



Trade Pattern Ideas

CAD/JPY 4H Chart: Channel Up



Comment: The emerging bullish channel is a part of a consolidation phase following a massive June-August sell-off. However, so far we see no signs of a break-out to the downside, meaning we may safely assume that CAD/JPY will respect the rising trend-line, currently at the level of 90 yen, and extend recovery from 88.90. Intermediary supports are at 91.70 (monthly PP and 200-period SMA) and at 90.60 (Oct 28 low). In the meantime, the upside is limited by the October high and the upper trend-line at 93.26 and 93.70, respectively. A close above these resistances will imply that the price will eventually reach 96 yen, namely the August high.

| | Level | Rationale |
|--------------|-------|---------------------------------------|
| Resistance 4 | 94.85 | Weekly R3 |
| Resistance 3 | 93.70 | Weekly R2; monthly R1; up-trend |
| Resistance 2 | 93.26 | Oct high |
| Resistance 1 | 92.95 | Weekly R1 |
| Support 1 | 91.70 | Weekly and monthly PP; 200-period SMA |
| Support 2 | 91.06 | Weekly S1 |
| Support 3 | 90.59 | Oct 28 low |
| Support 4 | 90.22 | Monthly PP; weekly S2; 200-period SMA |

| Indicator/Period | 4H | Day | Week |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9) | Sell | Sell | Sell |
| RSI (14) | Neutral | Neutral | Neutral |
| Stochastic (5; 3) | Neutral | Neutral | Neutral |
| ADX (14) | Neutral | Neutral | Neutral |
| CCI (14) | Neutral | Neutral | Neutral |
| AROON (14) | Sell | Buy | Sell |
| Alligator (13; 8; 5) | Buy | Buy | Sell |
| SAR (0.02; 0.2) | Buy | Buy | Sell |

AUD/CAD 4H Chart: Channel Up



Comment: Despite AUD/CAD currently struggling to advance through the weekly PP and 200-period SMA, the outlook on the currency pair is bullish. The Aussie is expected to resume the rally from 0.93 and re-test 0.9585, a tough resistance level that withstood both October attacks. However, we might have to wait before the pair regains bullish momentum, considering that at the moment the situation is unfavourable for a rally, being that the daily and weekly technical indicators are bearish. Meanwhile, a dip through 0.93 will likely lead to a slide to the November 1 low at 0.9250. Additional downward pressure might expose the September low at 0.9150.

| | Level | Rationale |
|--------------|-----------|---------------------------|
| Resistance 4 | 0.9650 | Up-trend |
| Resistance 3 | 0.9584 | Oct high |
| Resistance 2 | 0.9530/10 | Weekly and monthly R1 |
| Resistance 1 | 0.9410 | Weekly PP; 200-period SMA |
| Support 1 | 0.9392 | Monthly PP |
| Support 2 | 0.9330 | Up-trend |
| Support 3 | 0.9303 | Nov 1 low |
| Support 4 | 0.9250/40 | Weekly S1; Oct low |

| Indicator/Period | 4H | Day | Week |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9) | Sell | Sell | Buy |
| RSI (14) | Neutral | Neutral | Neutral |
| Stochastic (5; 3) | Neutral | Neutral | Neutral |
| ADX (14) | Neutral | Neutral | Neutral |
| CCI (14) | Neutral | Neutral | Neutral |
| AROON (14) | Buy | Sell | Sell |
| Alligator (13; 8; 5) | Buy | Sell | Sell |
| SAR (0.02; 0.2) | Buy | Sell | Sell |



Newest releases and archive:

- Fundamental Analysis
- Technical Analysis
- Press Review
- Market Research
- Expert Commentary
- Dukascopy Sentiment Index
- Trade Pattern Ideas
- Global Stock Market Review
- Commodity Overview
- Economic Research
- Quarterly Report
- Aggregate Technical Indicator

Additional information:

- Dukascopy Group Home Page
- Market News & Research
- FXSpider
- Live Webinars
- Dukascopy TV
- Daily Pivot Point Levels
- Economic Calendar
- Daily Highs/Lows
- SWFX Sentiment Index
- Movers & Shakers FX
- Forex Calculators
- Currency Converter
- Currency Index
- CoT Charts

Social networks:



Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.