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**Trade Pattern Ideas**

# AUD/NZD 1H Chart: Channel Up

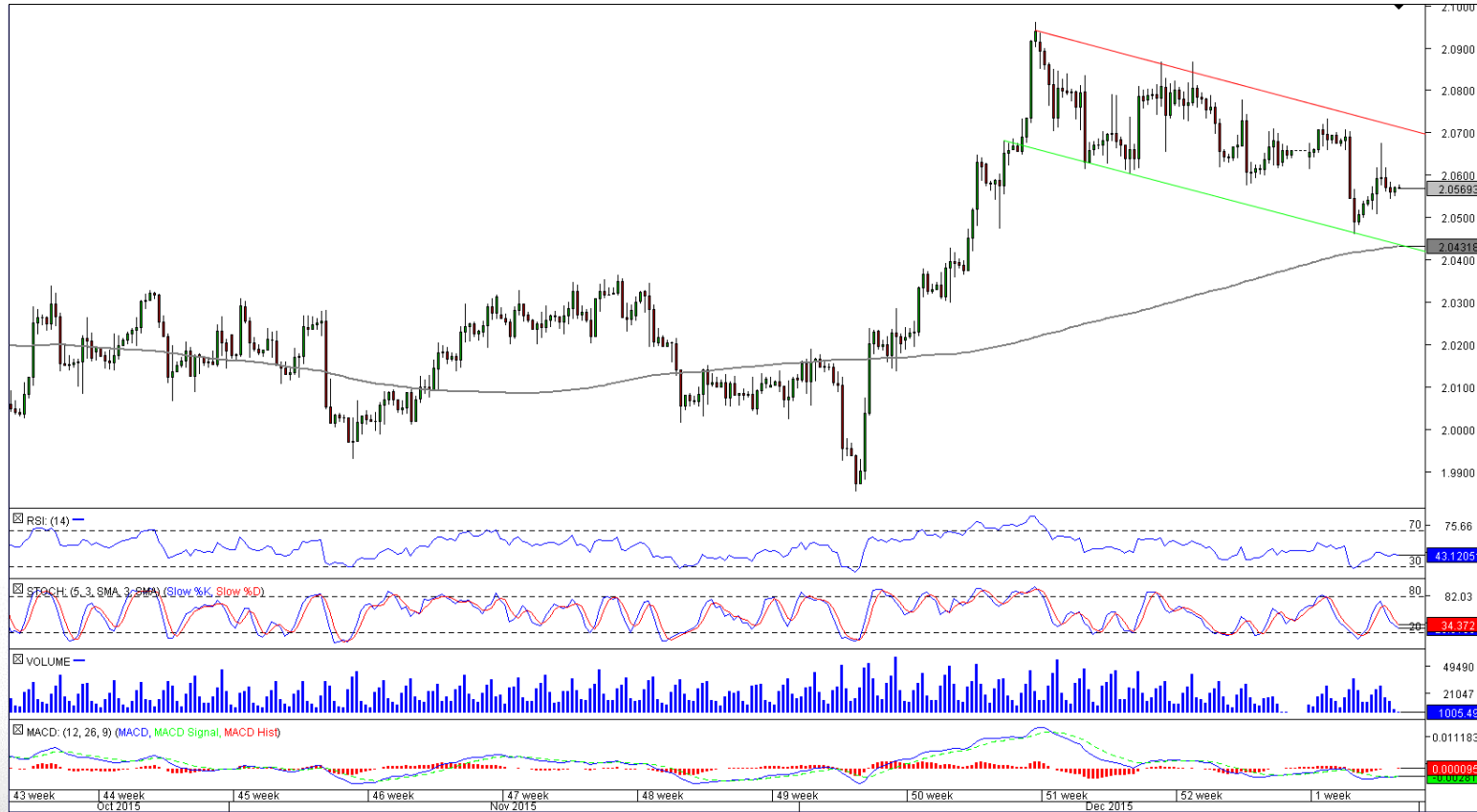


**Comment:** The near-term outlook on AUD/NZD is bullish. The currency pair has just formed an ascending triangle, and most of the hourly technical indicators are pointing north. Accordingly, we expect the Aussie to rebound from 1.0650 and re-test last week's maximum. However, the price lacks the potential to go higher, which is implied by the daily studies. In addition, the Australian Dollar is already overbought, as shown by the SWFX sentiment that is bullish with two thirds of open positions being long. Beneath the weekly pivot point AUD/NZD will have a good chance to stabilise near the 200-hour simple moving average, which at the moment can be found at 1.0632.

	Level	Rationale
Resistance 4	1.0716	Weekly R1
Resistance 3	1.0701	Daily R2
Resistance 2	1.0690	Dec 24 high; up-trend
Resistance 1	1.0677	Daily R1
Support 1	1.0650/44	Daily and weekly PP
Support 2	1.0632	200-hour SMA
Support 3	1.0620	Daily S1
Support 4	1.0610	Weekly S1

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Buy	Neutral	Sell
CCI (14)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Neutral	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell

# GBP/CAD 4H Chart: Channel Down

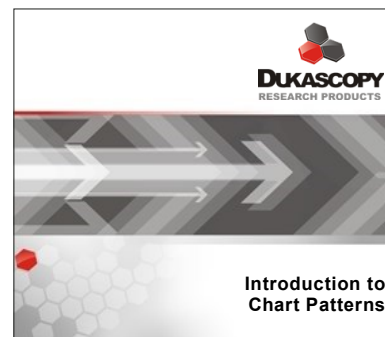


**Comment:** GBP/CAD has recently failed to pass through the resistance at 2.0960, and as a result, the pair entered a down-trend. The perspectives, however, are ambivalent. Even though the four-hour and daily technical indicators are mostly sending 'sell' signals, and the SWFX market is overcrowded with bulls (72% of positions are long), we may still be in a correction phase following the Dec 3-11 rally. Moreover, the long-term moving average remains beneath the spot price. Thereafter, if the Sterling breaches the major support at 2.0430/10, the currency's bearish intentions will be confirmed, and it will likely aim for the December low at 1.9850.

	Level	Rationale
Resistance 4	2.0778	Monthly R3
Resistance 3	2.0735	Dec 28 high
Resistance 2	2.0700	Weekly PP; down-trend
Resistance 1	2.0571	Monthly R2
Support 1	2.0534	Weekly S1
Support 2	2.0452	Dec 29 low
Support 3	2.0431/12	Weekly S2; 200-period SMA; down-trend
Support 4	2.0345	Monthly R1

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Buy	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Buy	Sell	Neutral
CCI (14)	Neutral	Neutral	Sell
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Buy	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy





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