



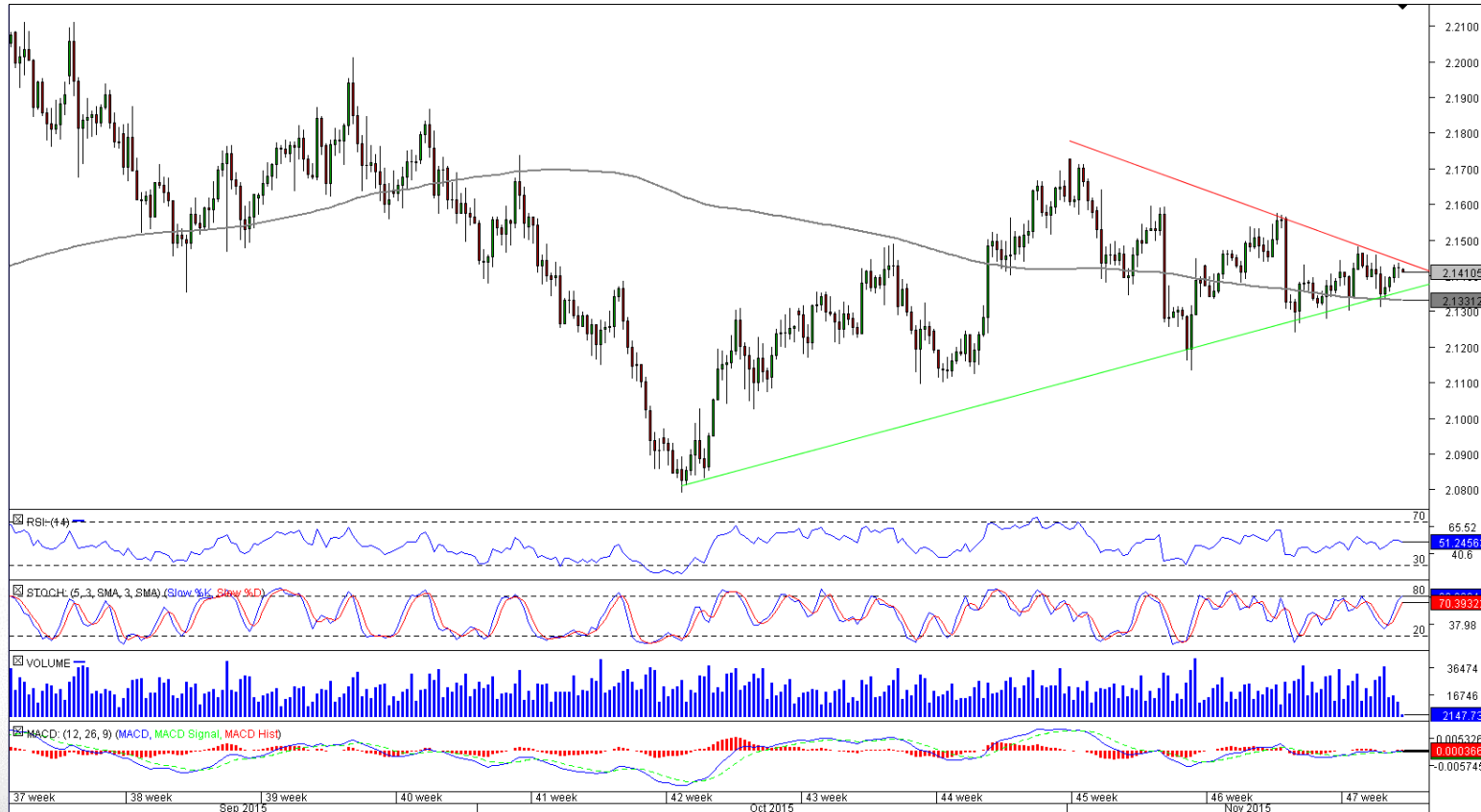
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18/11/2015



**Trade Pattern Ideas**

# GBP/AUD 4H Chart: Triangle

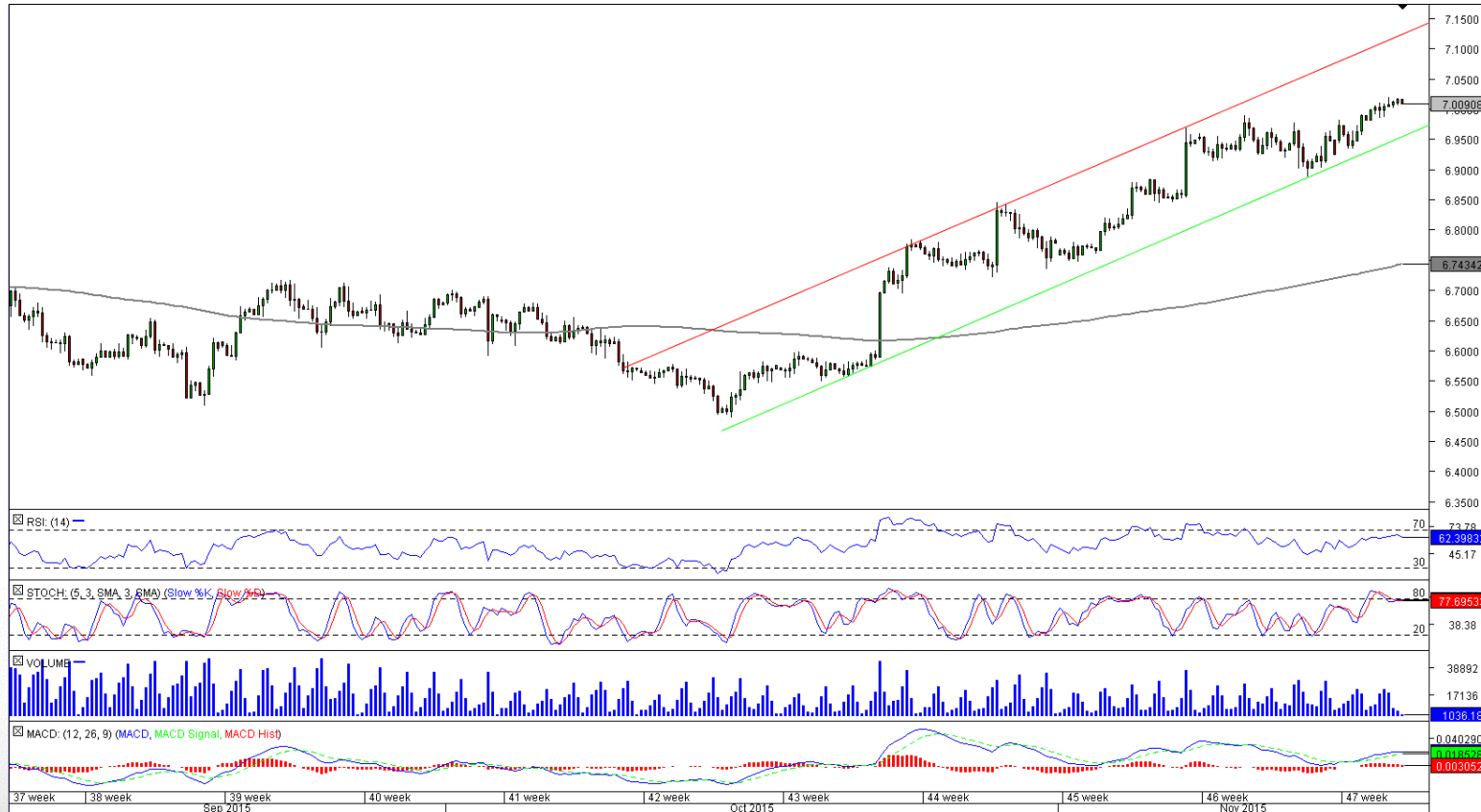


**Comment:** GBP/AUD is now trading right at the apex of the symmetrical triangle. However, there is little certainty regarding the direction of a break-out, being that since summer the currency pair has been lacking a distinct trend. Still, considering that there is a bullish bias among the technical indicators and the spot price is above the long-term moving average, the risks are considered to be skewed to the upside. If the resistance trend-line at 2.1440 is broken, the main target will be this month's high at 2.1728, while intermediary obstacles will be at 2.1480 and 2.1560. At the same time, the market is oversold—68% of open positions are short.

	Level	Rationale
Resistance 4	2.1730	Weekly R2; Nov 1 high
Resistance 3	2.1560	Weekly R1; Nov 11 high
Resistance 2	2.1480	Nov 16 high
Resistance 1	2.1440	Down-trend
Support 1	2.1400	Weekly and monthly PP
Support 2	2.1360	Up-trend
Support 3	2.1334	200-period SMA
Support 4	2.1300	Support level

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Neutral	Buy
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Sell	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

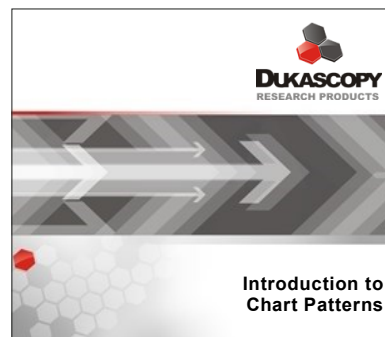
# USD/DKK 4H Chart: Channel Up



**Comment:** The outlook on USD/DKK is bullish, as the currency pair is in the process of forming an upward-sloping channel. Meanwhile, we should be wary of a strong supply zone overhead. The closest significant resistance is at 7.06, represented by the monthly R2, but it is followed by the April and March peaks at 7.10 and 7.13, respectively, both of which represent a substantial threat to the current momentum. At the same time, a close beneath the support up-trend at 6.69 will imply a sell-off. The initial targets will be 6.62 and 6.88, while if there is ever going to be a test of the 6.74/71 region, where the October 28 low joins forces with the 200-period SMA and monthly PP, there is likely to be a strong rebound.

	Level	Rationale
Resistance 4	7.1000	Apr high
Resistance 3	7.0800	Weekly R3
Resistance 2	7.0600	Monthly R2
Resistance 1	7.0350	Weekly R2
Support 1	6.9800	Weekly R1
Support 2	6.6900	Up-trend
Support 3	6.9200	Weekly PP; monthly R1
Support 4	6.8800	Weekly S1; Nov 12 low

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Sell	Sell	Sell
ADX (14)	Buy	Neutral	Neutral
CCI (14)	Neutral	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



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