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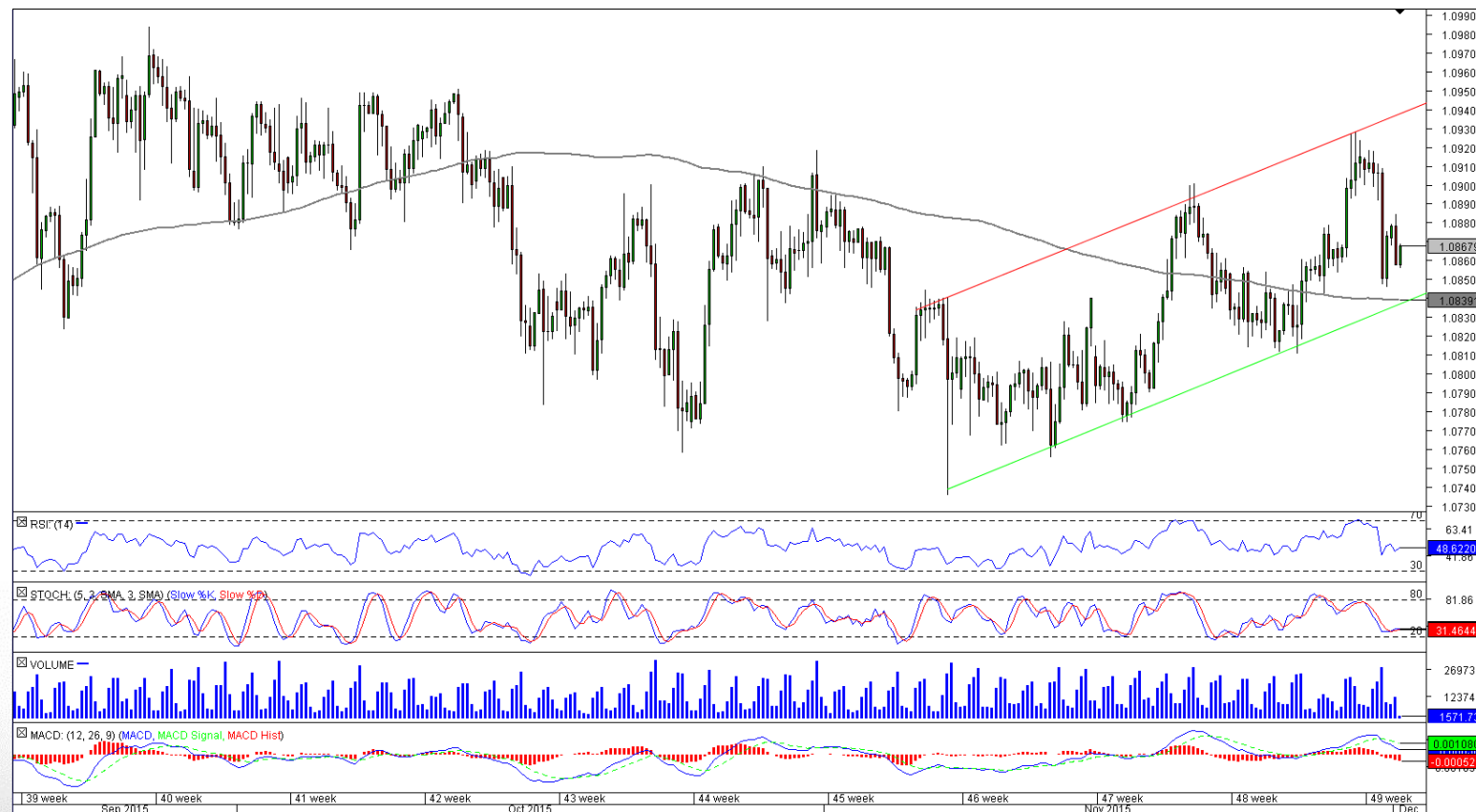
01/12/2015



Trade Pattern Ideas

Tuesday, December 01, 2015
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EUR/CHF 4H Chart: Channel Up

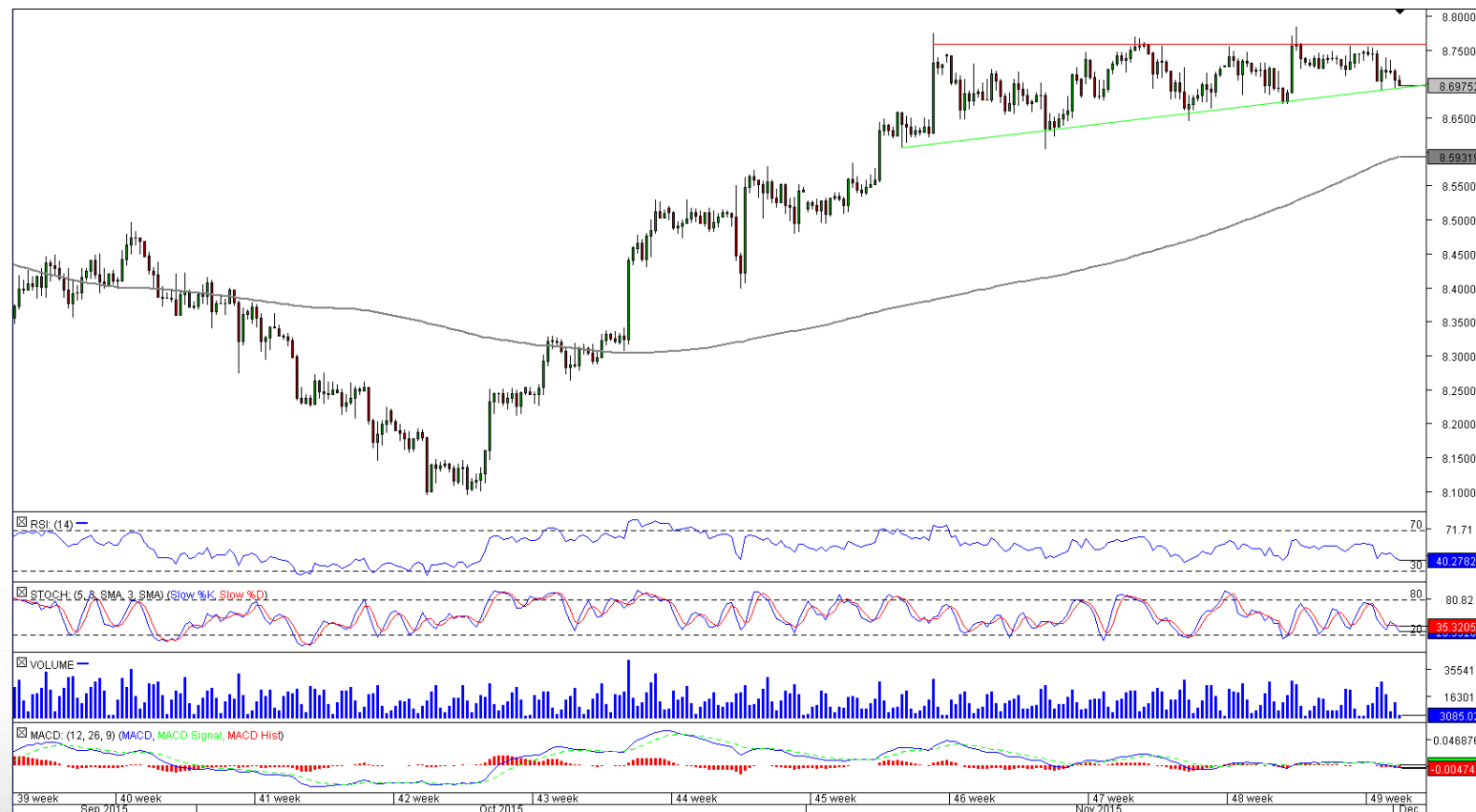


Comment: Although the quality of the pattern is poor, there is a high chance of EUR/CHF developing the ascending channel further. First, the currency pair is facing a solid demand area around 1.0840, created by the weekly S1, monthly PP, up-trend, and 200-period SMA. Secondly, the single currency is oversold, being that 72% of open positions are short, and therefore there is not much room for new bears to enter the market. At the same time, even though the signals are weak, the daily and weekly indicators are mostly pointing north. Accordingly, the base scenario is a rally from 1.0840 up to the October's high at 1.0950. In case of a dip beneath the key support there should be a sell-off at least to 1.0770/55.

	Level	Rationale
Resistance 4	1.1000	Weekly R2
Resistance 3	1.0950	Weekly and monthly R1; Oct high; up-trend
Resistance 2	1.0930	Nov high
Resistance 1	1.0884	Weekly PP
Support 1	1.0840	Weekly S1; monthly PP; up-trend; 200-period SMA
Support 2	1.0810	Nov 25 low
Support 3	1.0760	Weekly S2; monthly S1; Nov 12 low
Support 4	1.0730	Weekly S3; Nov low

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Sell	Neutral
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Buy	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Neutral	Neutral	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy

USD/SEK 4H Chart: Ascending Triangle



Comment: USD/SEK is currently struggling at 8.76, but eventually the bulls should be able to push through this resistance. The ascending triangle the pair is forming suggests that demand is building up, and a break-out to the upside is the likely resolution to the pattern, which developed after the Oct 15-Nov 6 advancement.

We therefore expect the price to close above 8.76 this week and start its journey towards 8.84, where the rate should meet the monthly R1 and August high. In the meantime, the main support is between 8.70 and 8.67, violation of which will expose the 200-period SMA and monthly S1 at 8.5800/8.5550.

	Level	Rationale
Resistance 4	8.8400	Weekly R2; monthly R1; Aug high
Resistance 3	8.7950	Weekly R1
Resistance 2	8.7613	Resistance level
Resistance 1	8.7328	Weekly PP
Support 1	8.70/8.67	Weekly S1; monthly PP; Nov 25 low; up-trend
Support 2	8.6190	Weekly S2
Support 3	8.5800/8.5550	Weekly S3; monthly S1; 200-period SMA
Support 4	8.40/8.38	Monthly S2; Oct 28 low

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Buy	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Neutral
SAR (0.02; 0.2)	Sell	Buy	Buy



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