



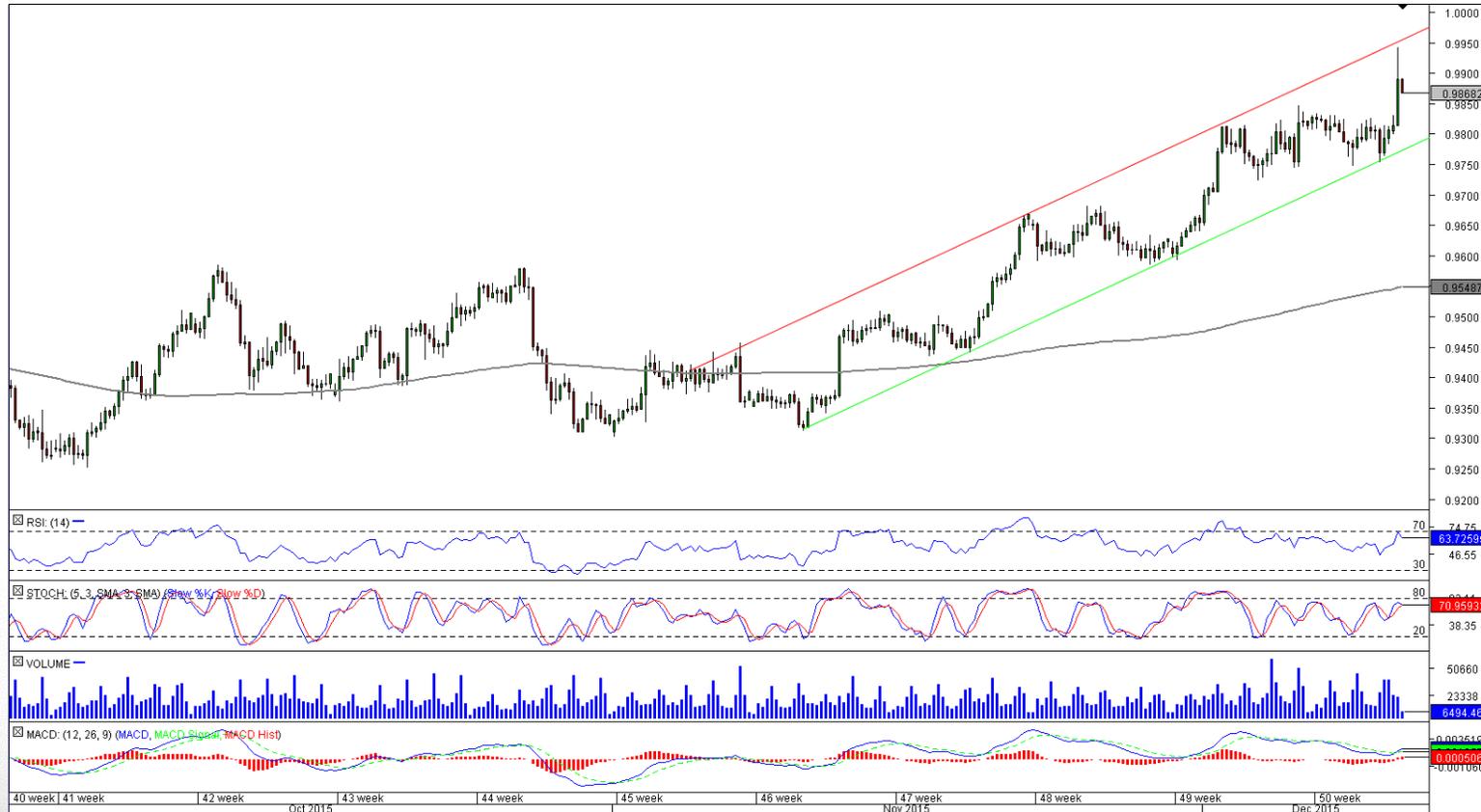
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**Trade Pattern Ideas**

# AUD/CAD 4H Chart: Channel Up

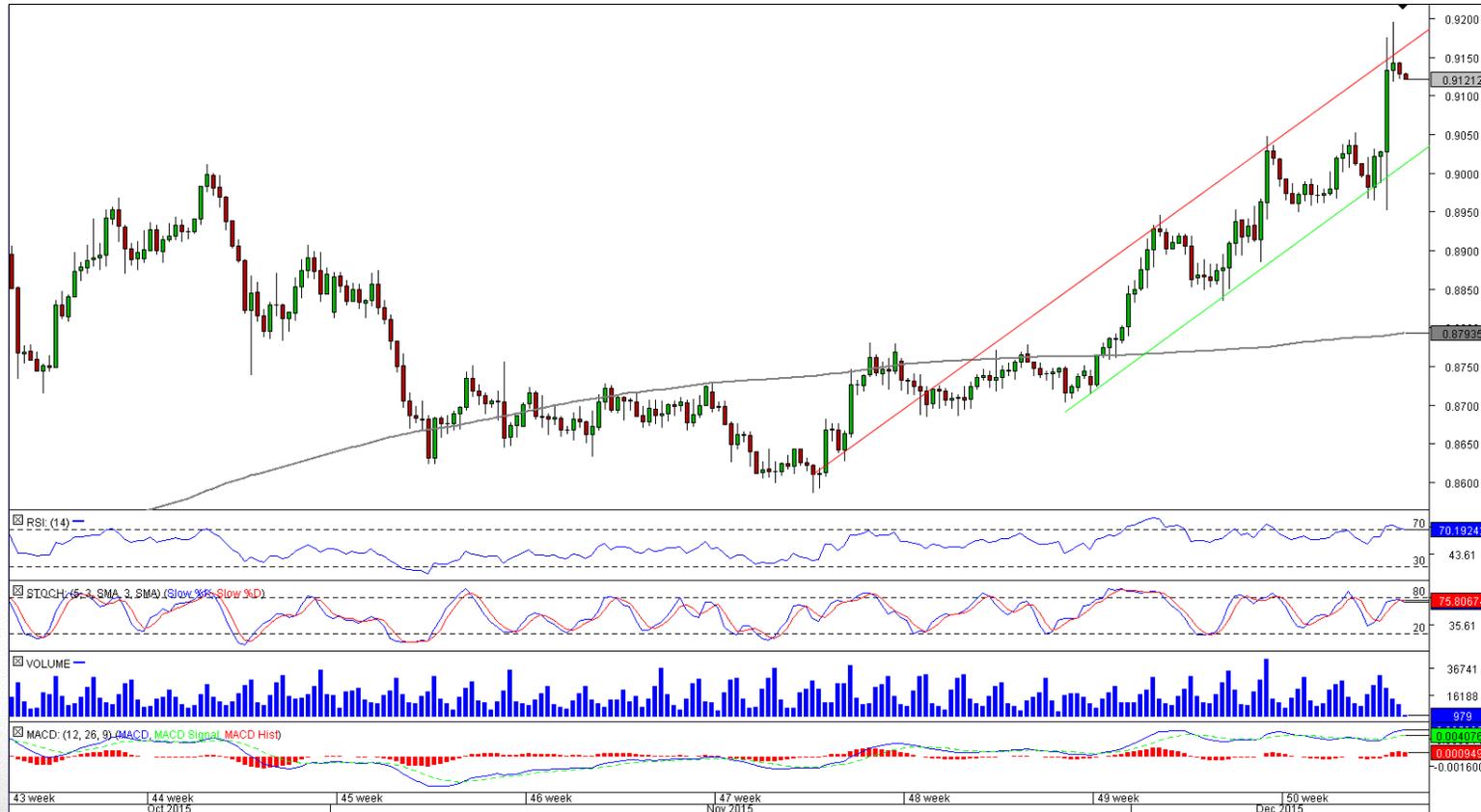


**Comment:** AUD/CAD has been bullish since the very beginning of November, and considering that the pair has already surpassed the March high, the recovery is expected to continue, and the target is this year's maximum at 1.0090. Additional argument in favour of the bullish outlook is sentiment: 72% of open positions are short. In the near term, however, we are likely to see a sell-off, as the price has just encountered the upper boundary of the channel. The losses are to be limited by the rising support line at 0.9800/0.9792. But if this is not the case, and the rate dips lower, the focus should shift to supports at 0.9586 (November 27 low) and 0.9550 (monthly PP and 200-period SMA).

	Level	Rationale
Resistance 4	1.0170/63	Weekly and monthly R3
Resistance 3	1.0091	Jan high
Resistance 2	1.0005	Weekly R2
Resistance 1	0.9940/10	Weekly R1; monthly R2; up-trend
Support 1	0.9800/0.9792	Monthly R1; up-trend
Support 2	0.9750	Weekly PP; Dec 8 low
Support 3	0.9656	Weekly S1
Support 4	0.9586	Nov 27 low

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Buy	Buy	Neutral
CCI (14)	Sell	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy

# NZD/CAD 4H Chart: Channel Up



**Comment:** The situation in NZD/CAD bears an uncanny resemblance to the one observed in AUD/CAD. Here, also, the overall outlook is bullish, while in the short run there is likely to be a correction. The decline is expected to end near the rising trend-line at 0.9040, whereas in the long run the price could be aiming for the March high, being that there are no significant resistances until 0.9620. At the same time, a close beneath 0.9040 will substantially increase the downside risks, but the bulls will still have a good chance to recover from the support area between 0.8950 and 0.8920. More clusters of buyers are assumed to be at 0.8850 and at 0.8810/0.8790 (weekly S1 and 200-period SMA).

	Level	Rationale
Resistance 4	0.9471	Weekly R3
Resistance 3	0.9259	Weekly R2
Resistance 2	0.9207	Monthly R3
Resistance 1	0.9150/40	Weekly R1; up-trend
Support 1	0.9040	Monthly R2; up-trend
Support 2	0.8952	Dec 9 low
Support 3	0.8927/20	Weekly PP; monthly R1
Support 4	0.8853	Support level

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Buy	Buy
CCI (14)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy



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