



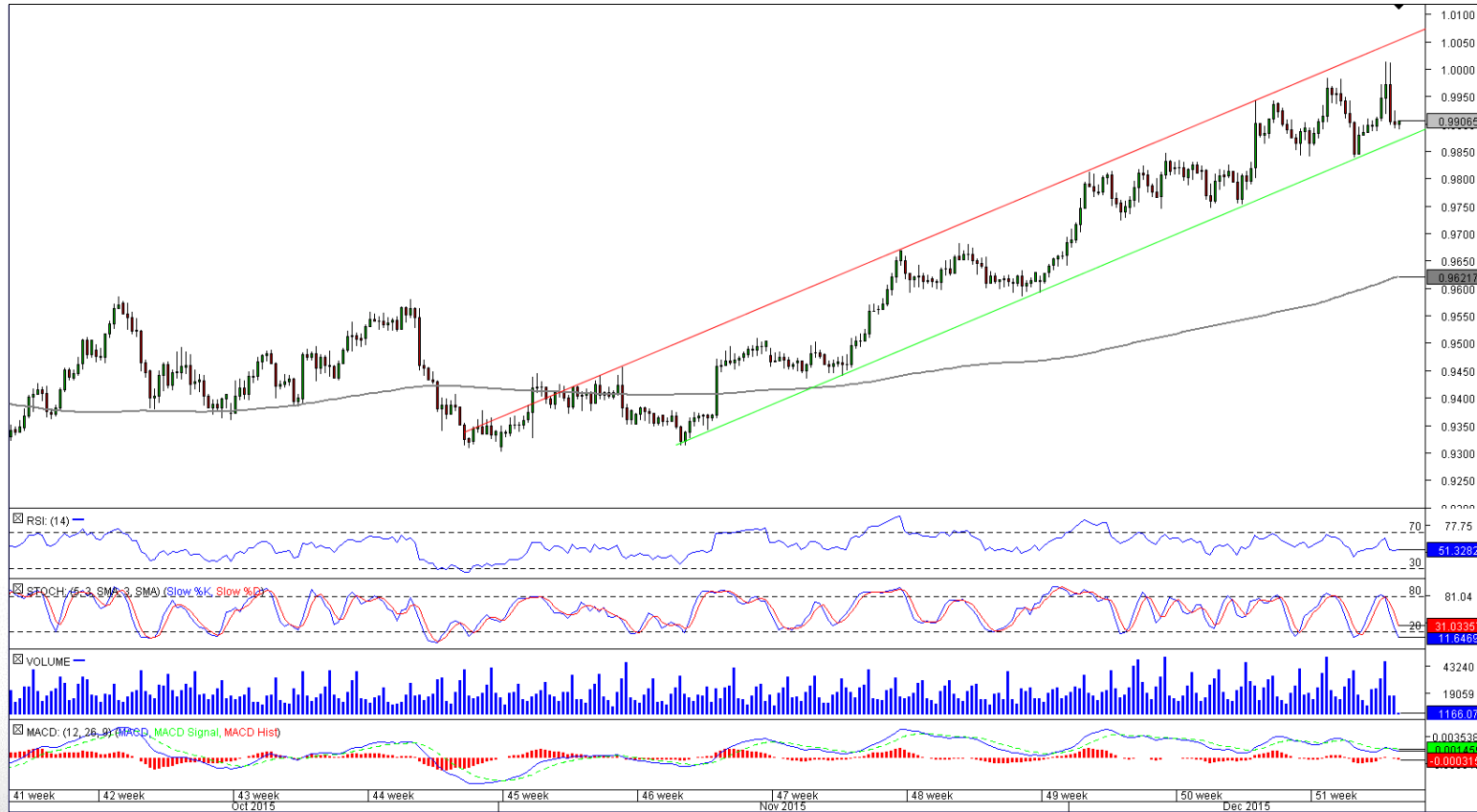
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**Trade Pattern Ideas**

# AUD/CAD 4H Chart: Channel Up

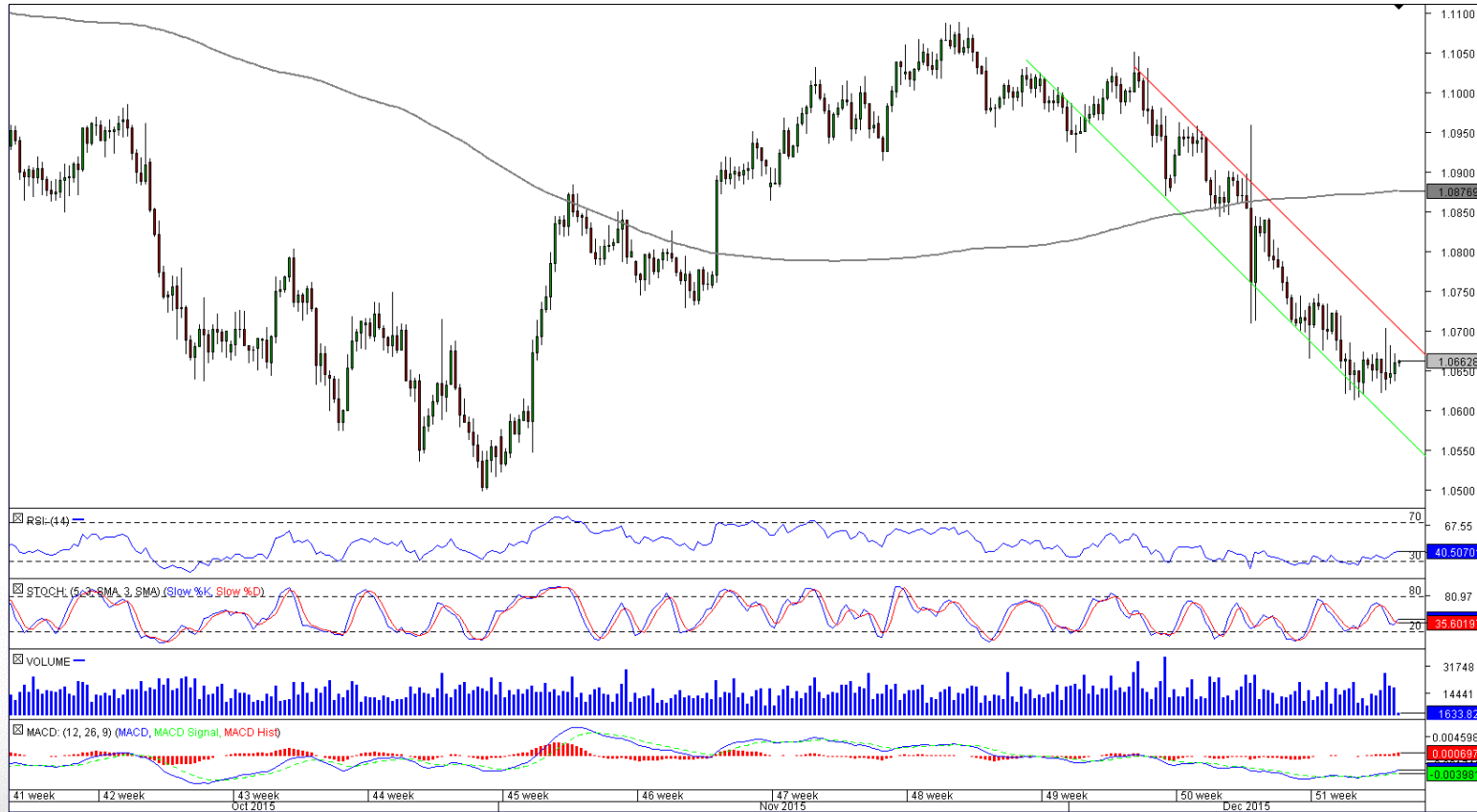


**Comment:** We hold a bullish outlook on AUD/CAD. The main reason is that the currency pair has formed a high-quality ascending channel, but the market is also net short—62% of traders are bears. The Australian Dollar is expected to rebound from the support trend-line at 0.9860 and extend the ensuing rally up to 1.01. Further advancement in under question because of strong resistance at 1.01, represented by the upper boundary of the pattern and January high. However, the technical indicators are mixed. In case 0.9860 is breached, the bears could push the price back to the Dec 9 low at 0.9754, while additional demand is supposed to be at 0.9620, implied by the 200-period SMA.

	Level	Rationale
Resistance 4	1.0100	Jan high; up-trend
Resistance 3	1.0055	Weekly R2
Resistance 2	0.9973	Weekly R1
Resistance 1	0.9923	Monthly R2
Support 1	0.9861	Weekly PP; up-trend
Support 2	0.9792/79	Weekly S1; monthly R1
Support 3	0.9754	Dec 9 low
Support 4	0.9667	Weekly S2

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Neutral	Neutral	Buy
CCI (14)	Neutral	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Buy

# AUD/NZD 4H Chart: Channel Down



**Comment:** It is more likely than not that the Aussie is going to keep losing ground against its New Zealand counterpart. In addition to the pair trading within the downward-sloping channel, most of the technical indicators are pointing south. At the same time, we see that the Australian Dollar is heavily overbought—73% of open positions are long. The immediate ceiling is at 1.07, while the main target is the October low at 1.05.

Meanwhile, if the pair manages to close above the upper trend-line, there appears to be no levels capable of stopping the recovery up until 1.0880/60, where the weekly R1 merges with the monthly PP and the long-term moving average.

	Level	Rationale
Resistance 4	1.1055	Weekly R2
Resistance 3	1.0884/64	Weekly R1; monthly PP; 200-period SMA
Resistance 2	1.0792	Weekly PP
Resistance 1	1.0700	Down-trend
Support 1	1.0639/21	Weekly and monthly S1
Support 2	1.0528/00	Weekly S2; Oct low; down-trend
Support 3	1.0358	Weekly S3
Support 4	1.0297	Monthly S2

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (14)	Neutral	Buy	Neutral
Stochastic (5; 3)	Neutral	Buy	Neutral
ADX (14)	Sell	Sell	Neutral
CCI (14)	Neutral	Buy	Neutral
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Neutral	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



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