



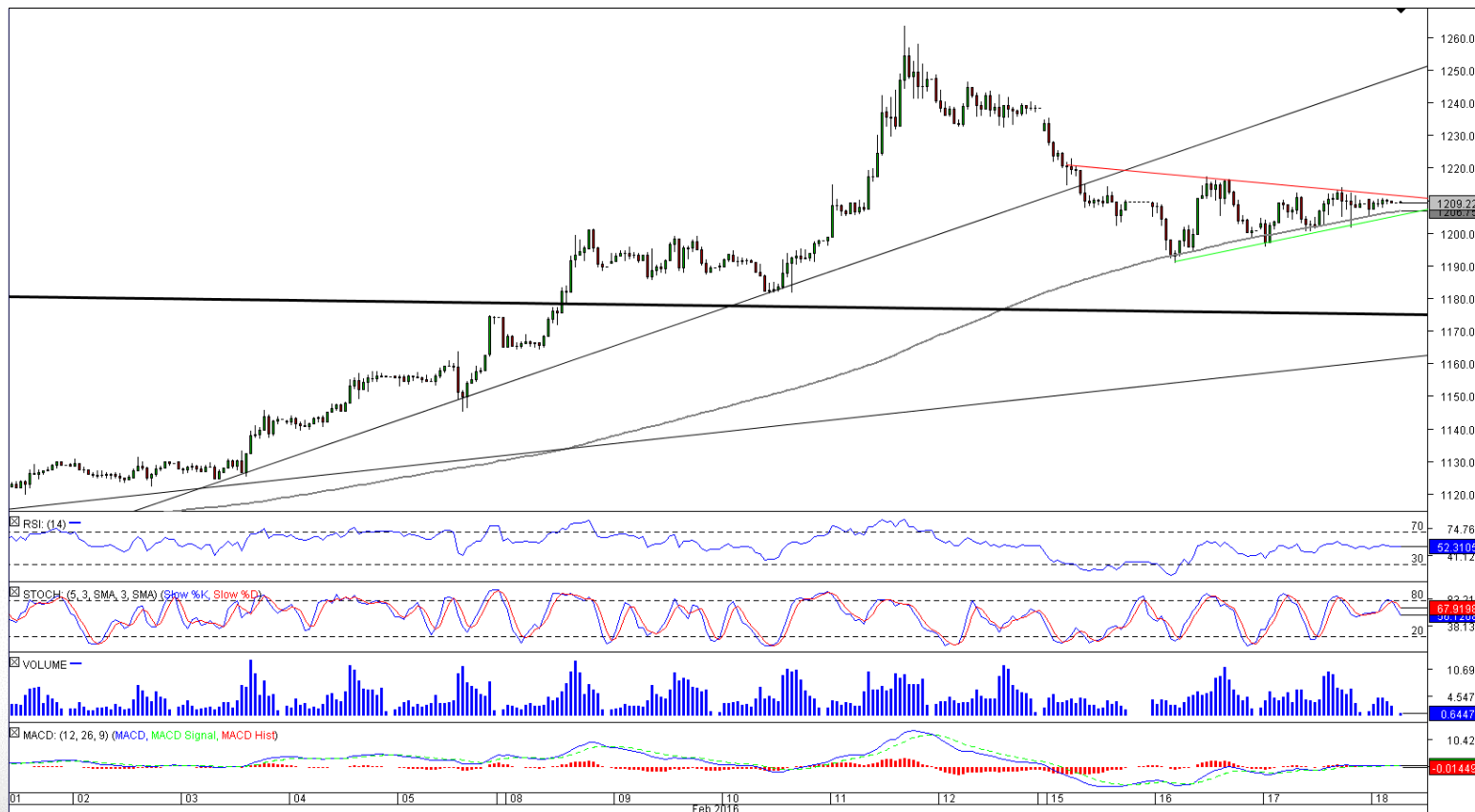
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18/02/2016



# Trade Pattern Ideas

# XAU/USD 1H Chart: Triangle



**Comment:** Considering that gold formed a continuation pattern after a sell-off, support at 1,206 is likely to be violated. However, if this is the case, we do not see the price falling beneath 1,175 afterwards, being that the decline from Feb 11 is a retracement following a break of the long-term trend-line. Alternatively, if the green trend-line stays intact with the help of the daily pivot point and 200-day SMA and the price closes above 1,211, the first significant target before 1,263 should be 1,224/22, where the weekly PP coincides with the daily R2. Meanwhile, the sentiment in the SWFX market is negative towards the bullion: one third of positions is long and two thirds are short.

	Level	Rationale
Resistance 4	1,235	Daily R3
Resistance 3	1,222/24	Daily R2; weekly PP
Resistance 2	1,217	Daily R1
Resistance 1	1,211	Down-trend
Support 1	1,206	Daily PP; up-trend; 200-hour SMA
Support 2	1,199	Daily S1
Support 3	1,188	Daily S2
Support 4	1,181	Daily S3; weekly S1

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Sell	Buy
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Buy	Sell	Buy

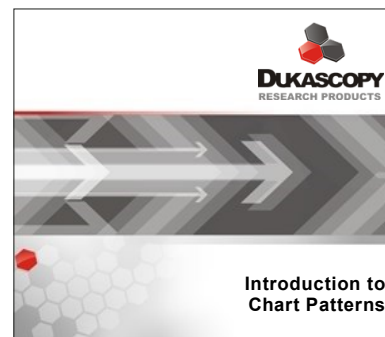
# NZD/CAD 1H Chart: Channel Down



**Comment:** The bearish channel emerging in the hourly chart might be deceiving, being that the daily chart provides a completely different picture of what is going to happen. NZD/CAD has just arrived at the lower bound of the major bullish channel. Accordingly, while the hourly chart may suggest otherwise, it is in fact more likely that resistance at 0.91 will be broken, while support at 0.9065 will remain intact. The pair should then aim for 92 cents, where the daily R3 merges with the 200-hour SMA. At the same time, if the bears manage to push the price through 0.9065, this may well lead to a long-term sell-off down to 0.8585, namely the lowest level since last year's November.

	Level	Rationale
Resistance 4	0.9205/02	Daily R3; 200-hour SMA
Resistance 3	0.9173	Daily R2
Resistance 2	0.9124	Daily R1
Resistance 1	0.9100/0.9092	Daily PP; down-trend
Support 1	0.9084	Weekly S1
Support 2	0.9065	Up-trend
Support 3	0.9042/33	Daily S1; Jan low
Support 4	0.9010	Daily S2

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Buy
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Neutral	Neutral	Buy
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell



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