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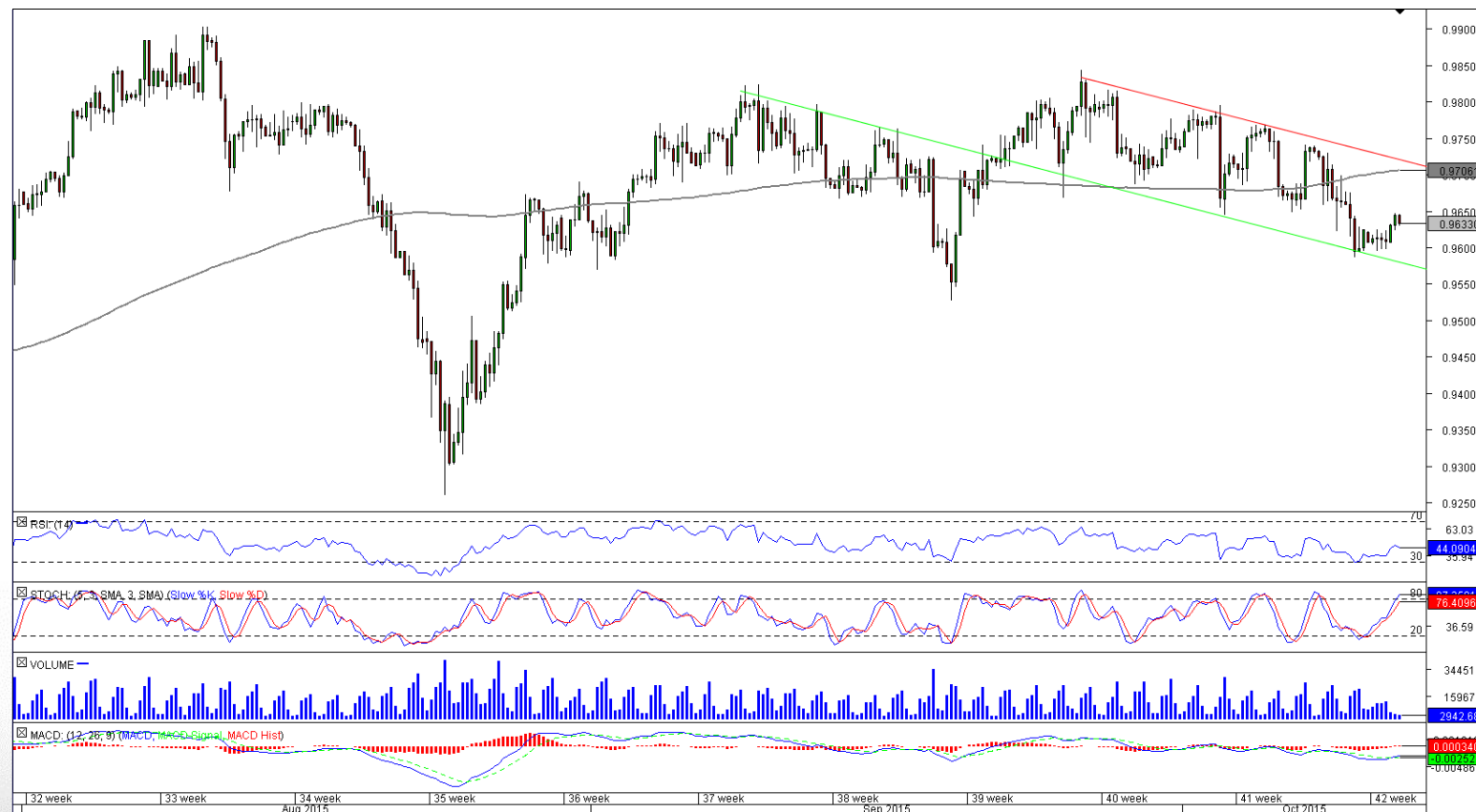
13/10/2015



# Trade Pattern Ideas

Tuesday, October 13, 2015  
07:30 GMT

## USD/CHF 4H Chart: Channel Down



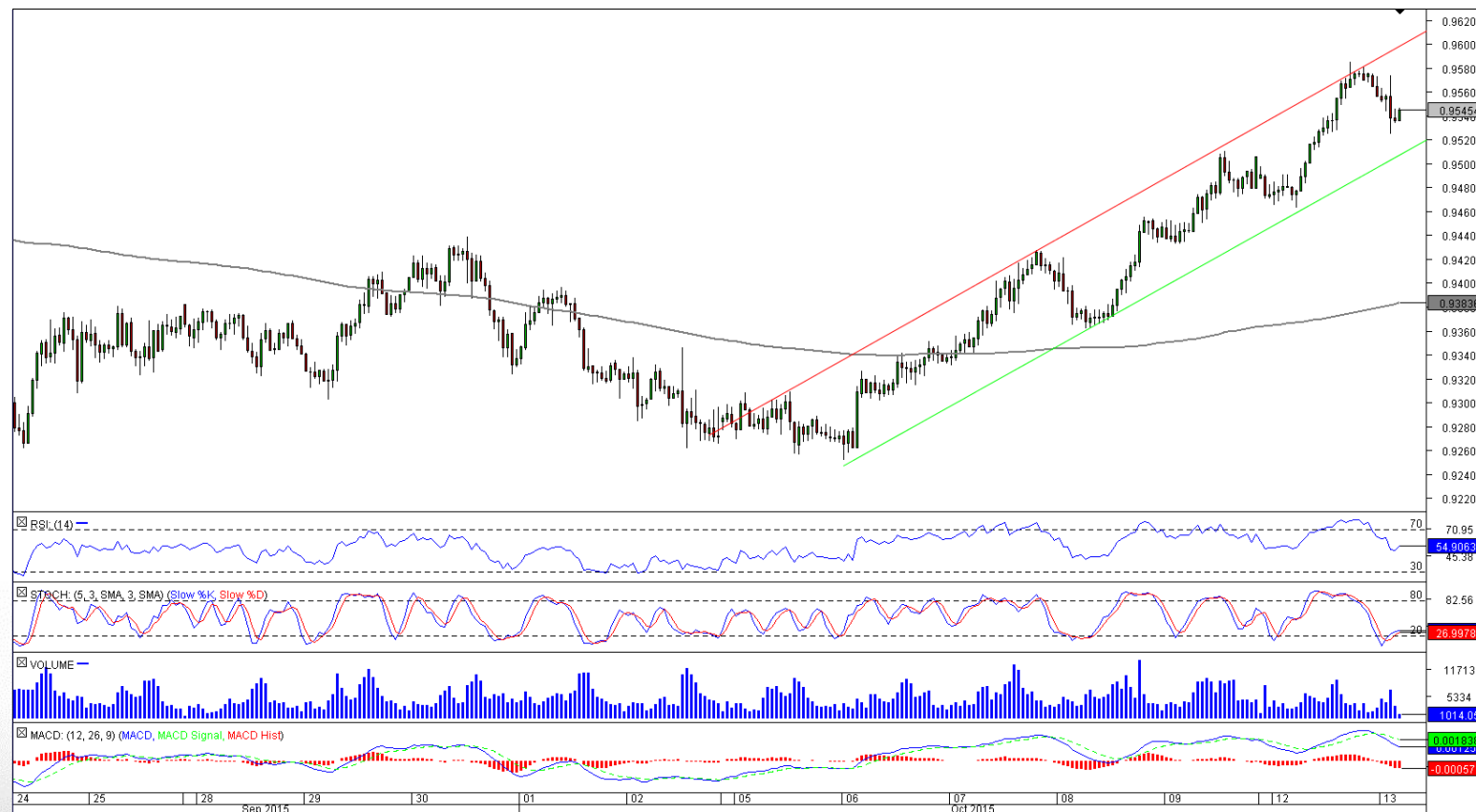
**Comment:** While in the short run the outlook for USD/CHF is bullish, the longer-term perspectives are bearish. During the next few days the pair is expected to reach the level of 0.97, where it should top out near a cluster of resistances, which includes monthly PP, 200-period SMA and also the upper boundary of the emerging channel. Once this upward correction comes to an end, the new target should be a strong demand area at 0.9550, implied by the monthly S1, falling support line and September low. In the meantime, in case USD/CHF jumps over 0.97, the recovery will likely extend up to the previous month's high at 0.9850. As for the positioning of the traders, 67% of them are long right now.

	Level	Rationale
Resistance 4	0.9840	Weekly R2; Sep high
Resistance 3	0.9733	Weekly R1
Resistance 2	0.9700	Monthly PP; down-trend; 200-period SMA
Resistance 1	0.9660	Weekly PP
Support 1	0.9560	Weekly and monthly S1; down-trend
Support 2	0.9528	Sep low
Support 3	0.9478	Weekly S2
Support 4	0.9380	Weekly S3; monthly S2

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Sell	Buy	Neutral
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Sell	Buy	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Neutral	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy

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## AUD/CAD 1H Chart: Channel Up

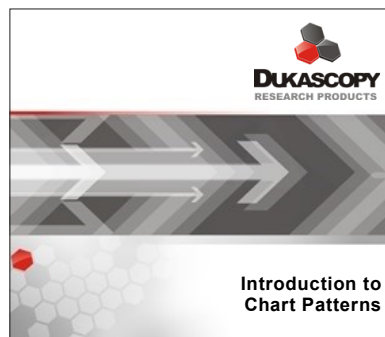


**Comment:** AUD/CAD has been rejected by 0.9585 recently, but the bias remains bullish. The current sell-off should be limited by the rising support line at 0.9520, which should trigger enough buying in order for the price to surpass 0.96 and touch the upper boundary of the forming channel once again. In the longer term the Aussie could be aiming for a re-test of the August high at 0.9750. Meanwhile, a close beneath 0.9520 will imply a slide down to 0.9463. Additional significant supports are at 0.9420 and 0.9380 represented by the weekly PP and 200-hour SMA, respectively. The SWFX market is mostly long the Australian Dollar against its Canadian counterpart, namely 59% of the traders.

	Level	Rationale
Resistance 4	0.9750	Daily R3; Aug high
Resistance 3	0.9670	Daily and weekly R2
Resistance 2	0.9615	Daily R1; up-trend
Resistance 1	0.9593	Weekly R1
Support 1	0.9539	Daily PP
Support 2	0.9520	Up-trend
Support 3	0.9494	Daily S1
Support 4	0.9463	Oct 12 low

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Sell	Buy	Neutral
CCI (14)	Buy	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Buy





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