



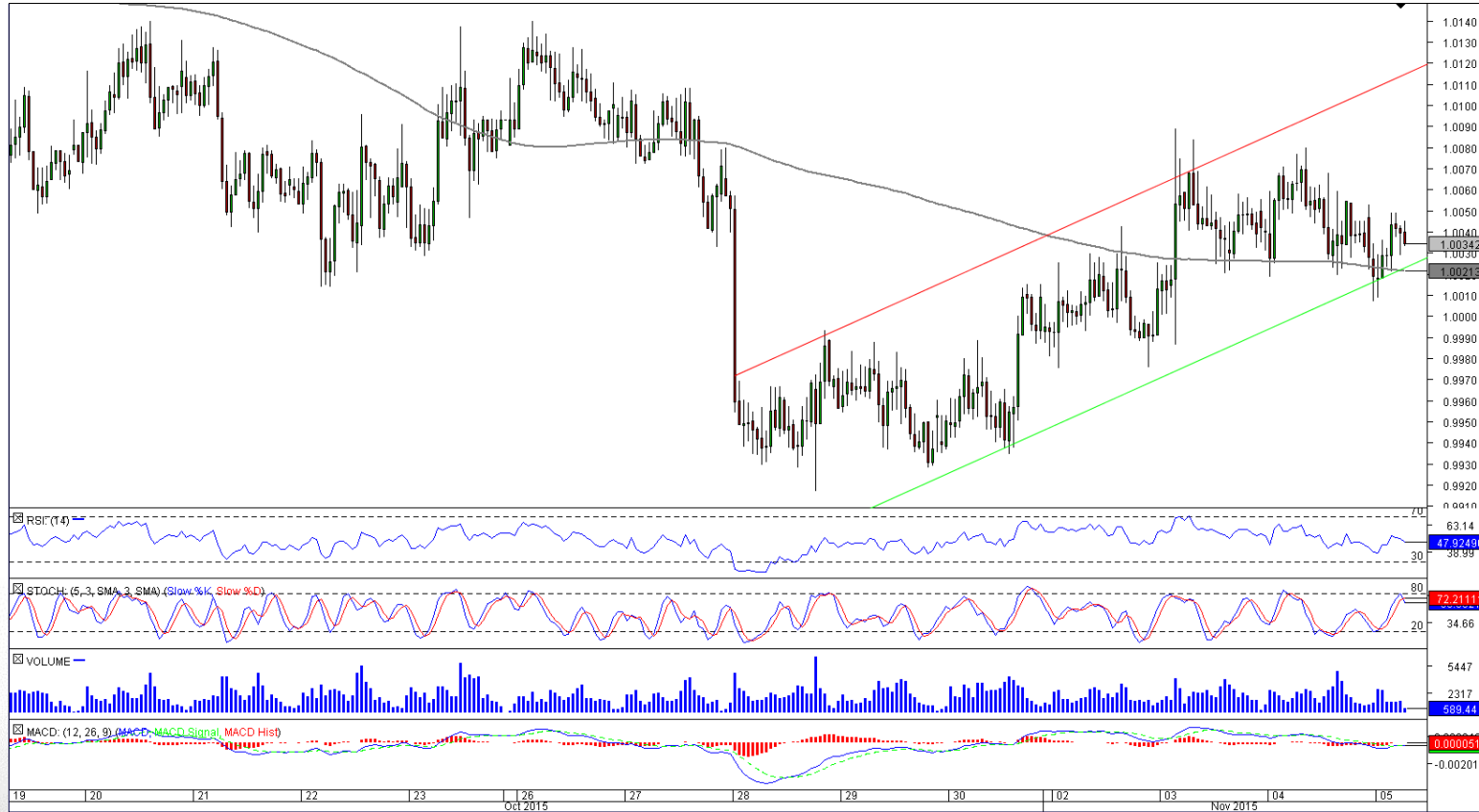
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05/11/2015



Trade Pattern Ideas

AUD/SGD 1H Chart: Channel Up

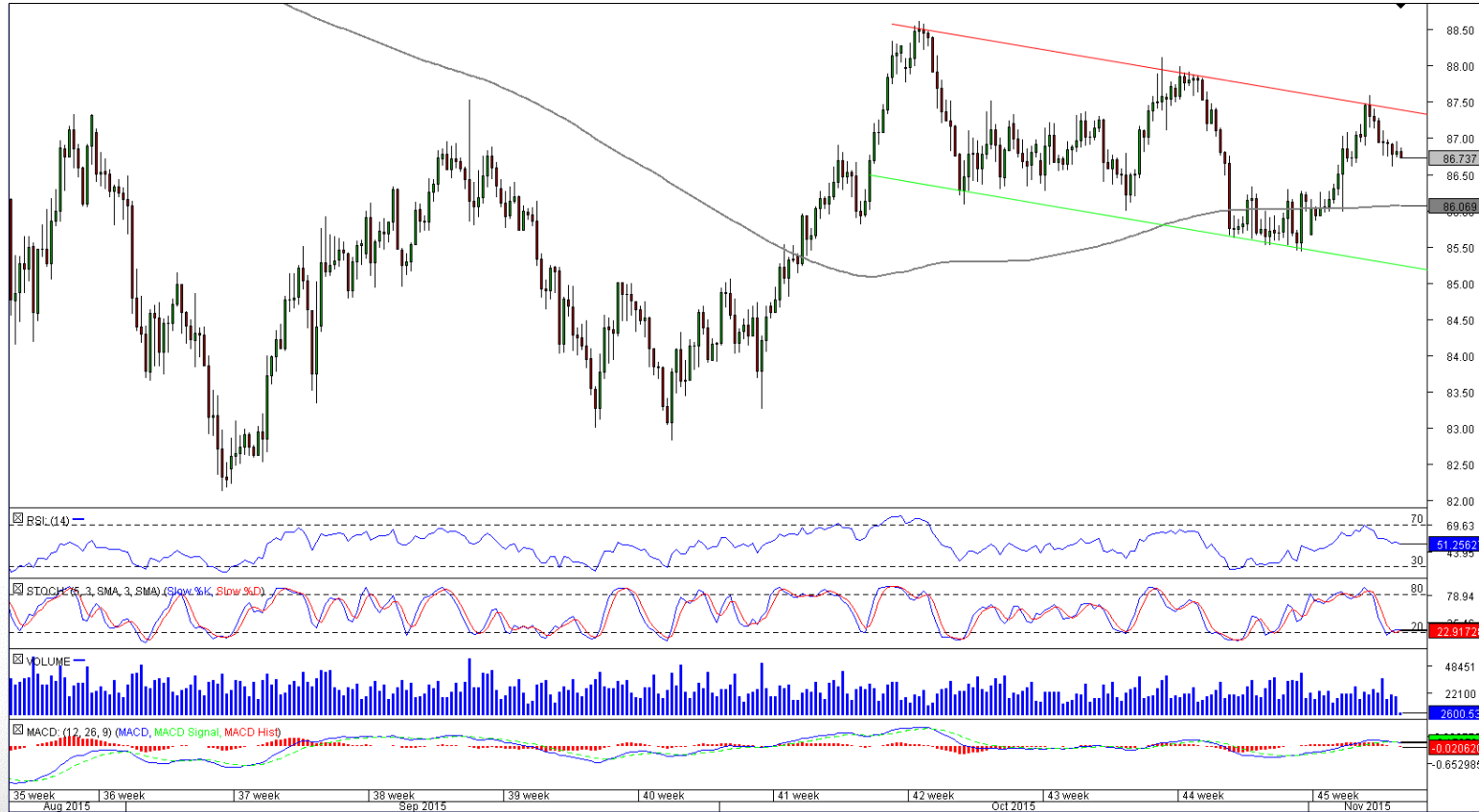


Comment: AUD/SGD is in a good spot for a rally. The currency pair has formed a bullish channel, and right now it is testing the lower boundary of the pattern, which is reinforced by the weekly pivot point and 200-hour SMA. Accordingly, we do not expect the daily pivots to be able to contain the rally—the price should rise up to 1.0125/40 (up-trend, weekly R1 and October 26 high) before we see a bearish correction. However, advancement could be limited by a lack of demand, as bulls already take up 69% of the market. At the same time, a dip beneath 1.0020, implied by the daily technical indicators, should result in a 100-pip decline to the October low at 0.9920.

	Level	Rationale
Resistance 4	1.0129/26	Daily R3; weekly R1; up-trend
Resistance 3	1.0104	Daily R2
Resistance 2	1.0069	Daily R1
Resistance 1	1.0044	Daily PP
Support 1	1.0020	Weekly PP; up-trend; 200-hour SMA
Support 2	1.0008	Daily S1
Support 3	0.9983	Daily S2
Support 4	0.9947	Daily S3

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Sell	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Sell

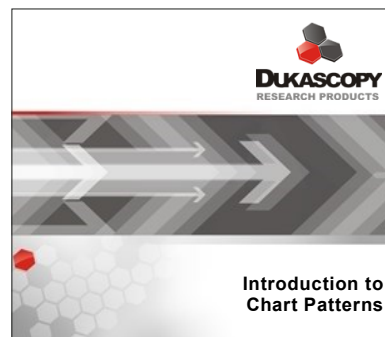
AUD/JPY 4H Chart: Channel Down



Comment: While the Aussie is bullish relatively to its Singapore counterpart, we hold a bearish bias towards AUD/JPY. The recently established channel implies that a sell-off from 87.60 will extend through the nearest supports, including the monthly PP and 200-period SMA at 86.00. Bulls are expected to temporarily gain control of the market somewhere near 85 yen, but the ensuing recovery is to be capped by the upper trend-line of the channel. In case there is a break-out to the upside, the initial target will be the October 23 high at 88.10, followed by the October high and monthly R1 at 88.70. Meanwhile, the market is overcrowded with bulls—their share is 73%.

	Level	Rationale
Resistance 4	88.70	Monthly R1; Oct high
Resistance 3	88.11	Oct 23 high
Resistance 2	87.60	Weekly R1; Nov 4 high
Resistance 1	87.25	Down-trend
Support 1	86.52	Weekly PP
Support 2	86.00	Monthly PP; 200-period SMA
Support 3	85.44	Oct 30 low
Support 4	85.00	Weekly S1; down-trend

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Sell	Neutral	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Buy	Neutral	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell



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