



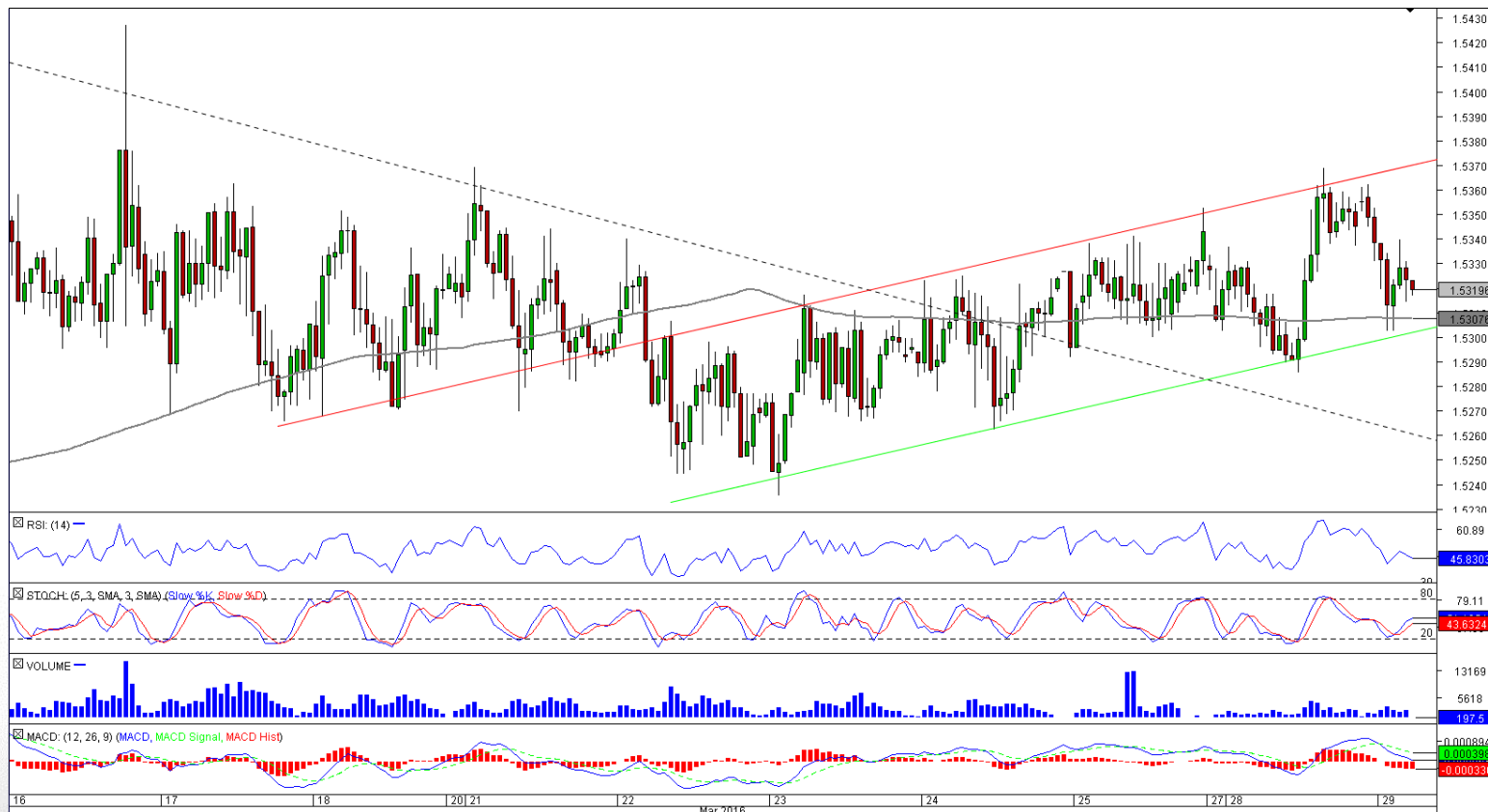
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29/03/2016



**Trade Pattern Ideas**

## EUR/SGD 1H Chart: Channel Up



**Comment:** EUR/SGD is set for a rally. The currency has recently broken through the seven-week falling resistance line and has managed to form a high-quality a bullish channel, meaning the Euro is to keep outperforming the Singapore Dollar. The exchange rate is expected to bounce off of support at 1.53 and challenge the upper boundary of the pattern before the week's end. In the longer-term perspective, EUR/SGD is to aim for 1.5430, namely the March 16 low. In the meantime, in case the weekly pivot point, 200-hour SMA and the lower bound of the channel fail to initiate a rally, the decline will likely extend down to 1.5260, where the March 24 low coincides with the weekly S1 and the recently broken down-trend.

	Level	Rationale
R4	1.5396	Weekly R1
R3	1.5380	Daily R1
R2	1.5369	Mar 21 high; up-trend
R1	1.5333	Daily PP
S1	1.5316	Weekly PP
S2	1.5307/05	Up-trend; 200-hour SMA
S3	1.5297	Daily S1
S4	1.5285	Mar 28 low

Indicator	1H	4H	Day
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Sell	Neutral	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Sell
Aggregate	↘	↗	→

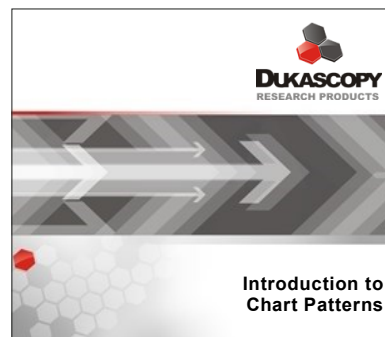
 **EUR/AUD 1H Chart: Channel Down**



**Comment:** At the moment, the outlook is bearish on EUR/AUD, being that the pair is trading within the boundaries of the descending channel. The current upward correction is about to come to an end at 1.4860, where the price is to meet the upper edge of the pattern, and give way for a sell-off. However, beyond the period of the next several days, EUR/AUD is bullish, as the rate is closing in on the 11-month support line. Accordingly, the base scenario is a strong rebound from 1.4720 at the beginning of April. Meanwhile, the SWFX market participants seem undecided with respect to performance of the European currency, being that right now 52% of open positions are long and the remaining 48% are short.

	Level	Rationale
R4	1.4869	Mar 28 high
R3	1.4860	Down-trend
R2	1.4847	Daily PP
R1	1.4826/20	Weekly PP; 200-hour SMA
S1	1.4800	Daily S1
S2	1.4790	Down-trend
S3	1.4755	Daily S2
S4	1.4724	Weekly S1

Indicator	1H	4H	Day
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Neutral	Neutral
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