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RESEARCH PRODUCTS

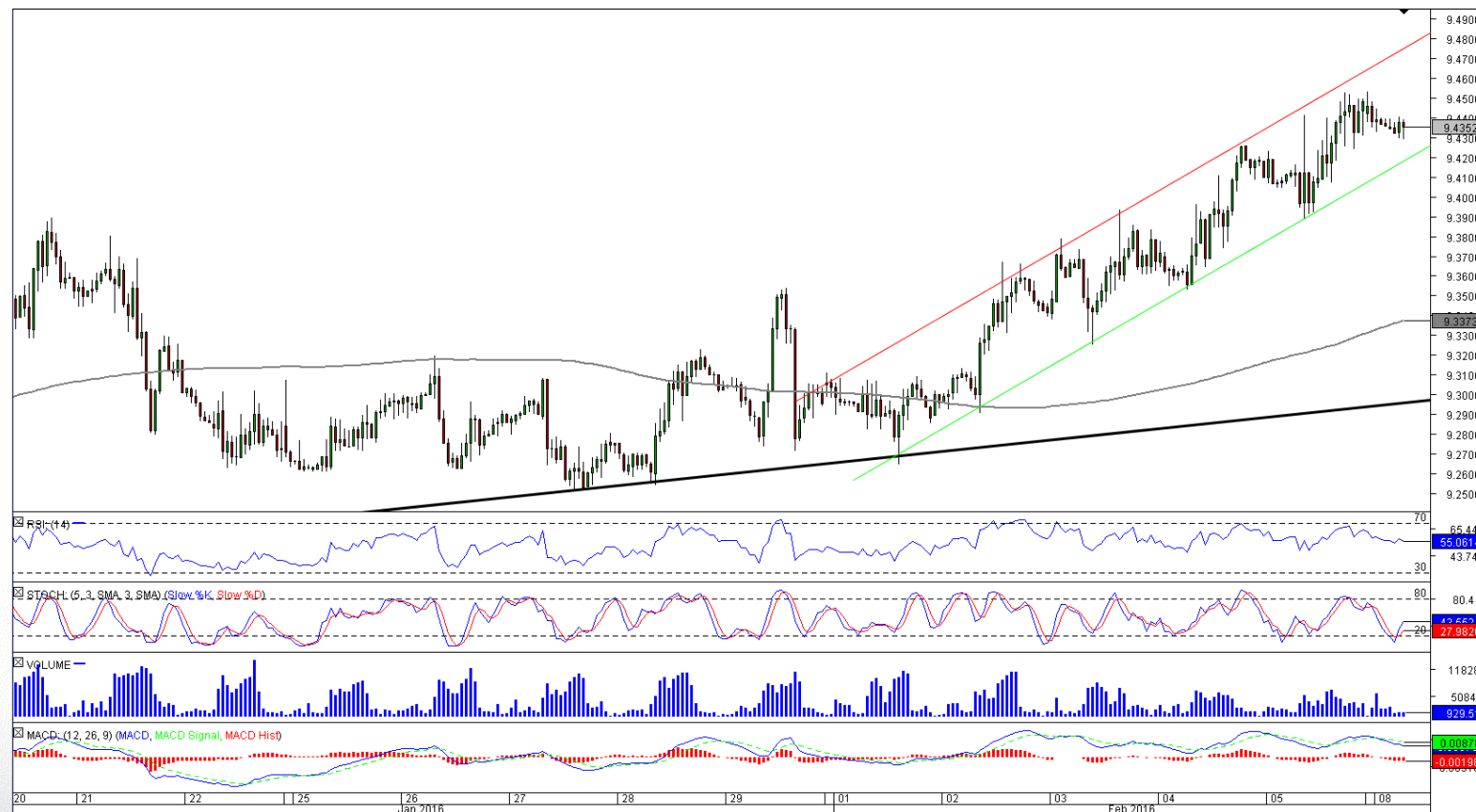
08/02/2016



# Trade Pattern Ideas

Monday, February 08, 2016  
08:30 GMT

## EUR/SEK 1H Chart: Channel Up



**Comment:** EUR/SEK has recently confirmed formidable resistance at 9.45 (October high), but there is still a high chance the Euro will keep gaining ground. The currency pair is expected to stabilise near the lower boundary of the emerging channel at 9.43/9.42 and resume the rally. Once above 9.45, the next target will be the weekly R1 at 9.51, with potential to test the September high at 9.53. On the other hand, if the pattern is broken to the downside, support might be found at 9.39 (weekly PP), though we should not rule out a deeper sell-off, down to 9.34, where the daily S3 meets the 200-hour SMA. In the meantime, the Euro is oversold, being that 73 of open positions are short.

	Level	Rationale
Resistance 4	9.5124	Weekly R1
Resistance 3	9.4941	Daily R2
Resistance 2	9.4760/10	Daily R1; up-trend
Resistance 1	9.4514	Oct high
Support 1	9.4300	Daily PP
Support 2	9.4200	Up-trend
Support 3	9.4069	Daily S1
Support 4	9.3886	Weekly PP

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Buy	Neutral	Sell
ADX (14)	Neutral	Buy	Neutral
CCI (14)	Buy	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy

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## USD/PLN 1H Chart: Channel Down



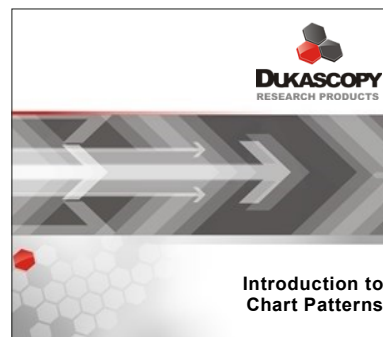
**Comment:** USD/PLN is set to decline from the current levels. The pair has just hit the upper edge of the descending channel, meaning we are likely to see a slide down to 3.89 during the next few days. There the Dollar should encounter the lower trend-line and the weekly S1, which will trigger buying and therefore a bullish correction.

However, if this is not the case and the price closes above the falling line at 3.69, the rally will probably extend up to the weekly pivot point at 4 zloty. Additional significant resistance is at 4.0350, represented by the long-term moving average. Meanwhile, the sentiment is neutral in the SWFX market—46% of positions are long and 54% are short.

	Level	Rationale
Resistance 4	4.0000	Weekly PP
Resistance 3	3.9918	Daily R2
Resistance 2	3.9757	Daily R1
Resistance 1	3.9600	Down-trend
Support 1	3.9544	Daily PP
Support 2	3.9383	Daily S1
Support 3	3.9170	Daily S2
Support 4	3.9000	Daily S3

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (14)	Neutral	Buy	Neutral
Stochastic (5; 3)	Neutral	Neutral	Buy
ADX (14)	Neutral	Sell	Neutral
CCI (14)	Buy	Neutral	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell





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