



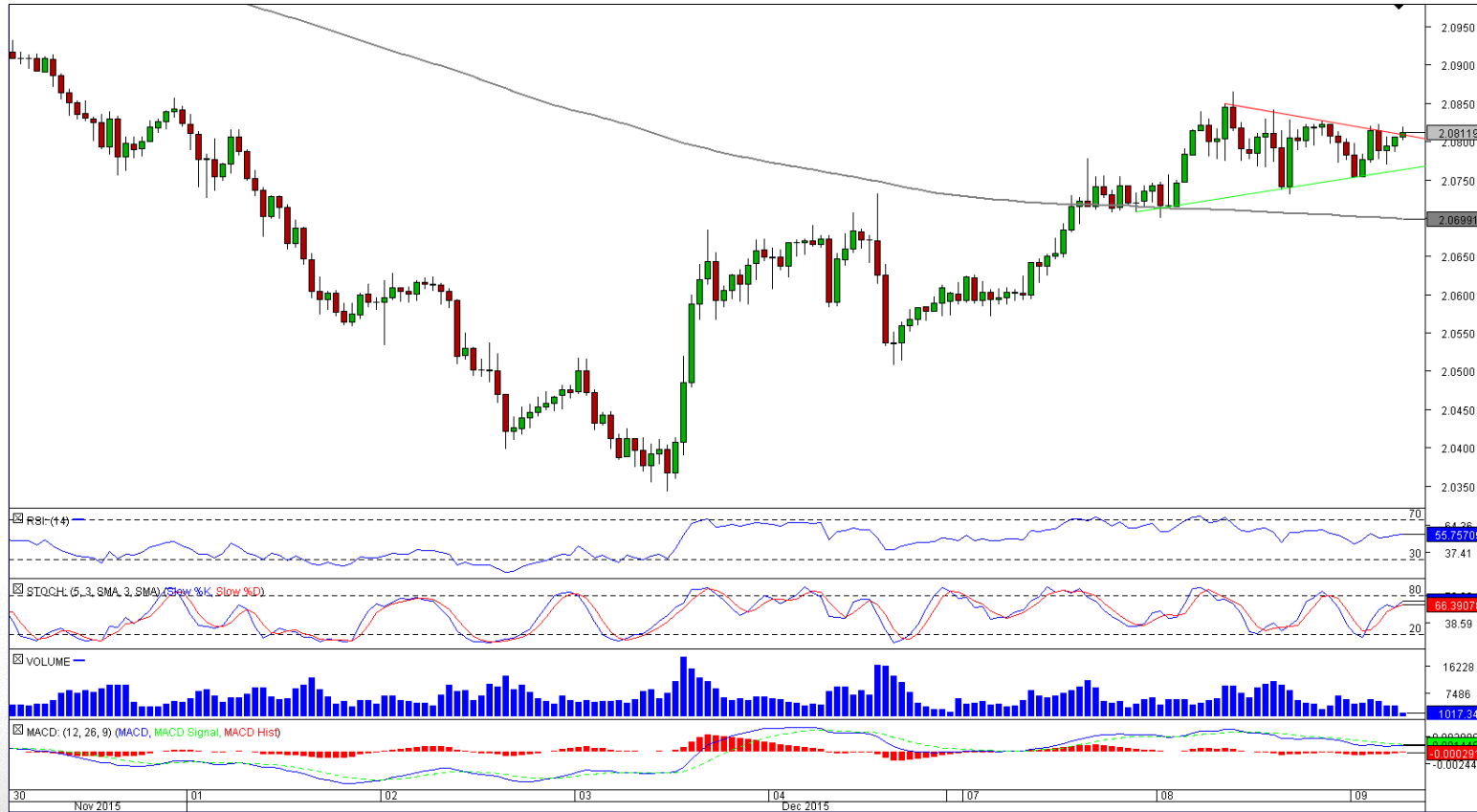
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RESEARCH PRODUCTS

09/12/2015



Trade Pattern Ideas

GBP/AUD 1H Chart: Triangle

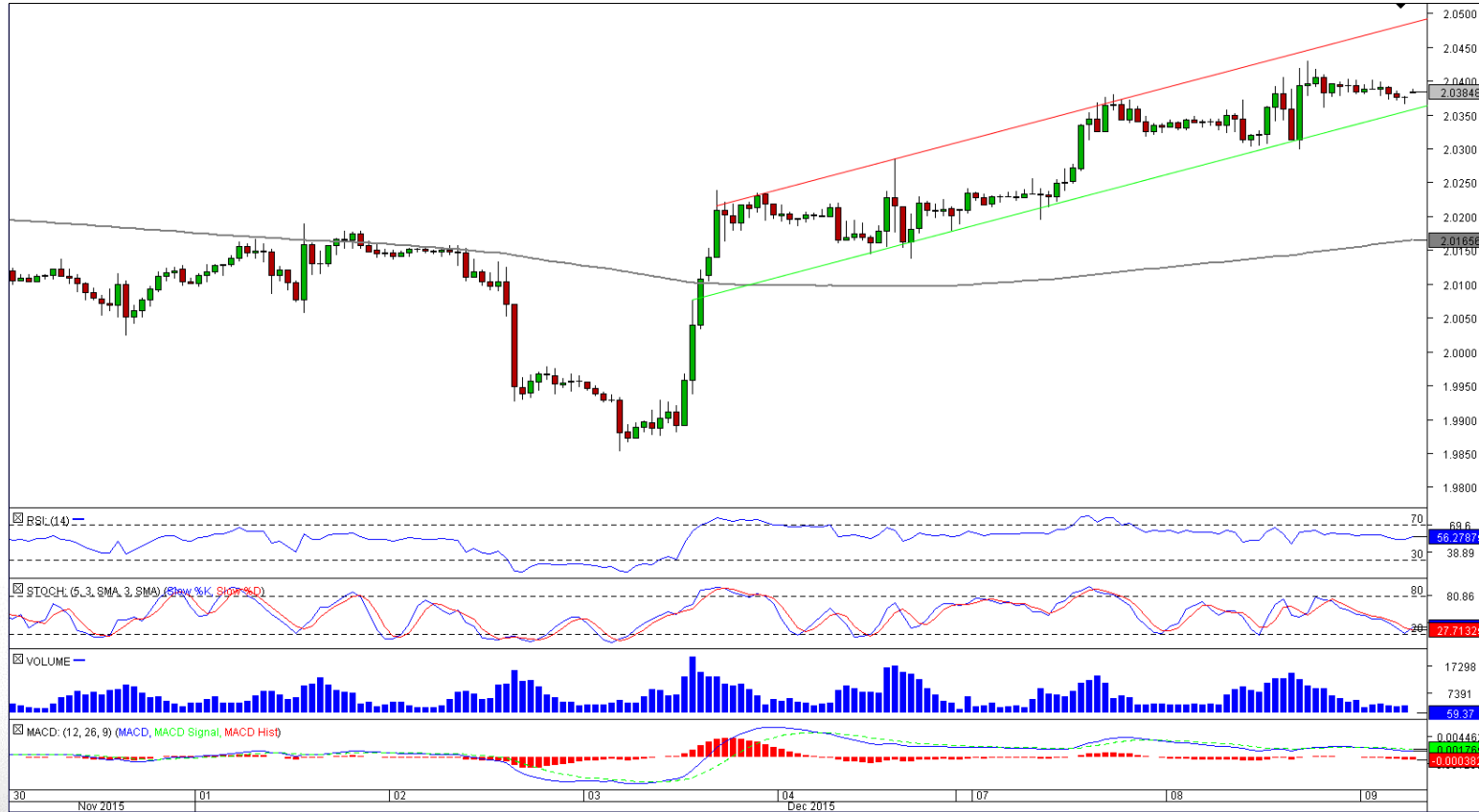


Comment: From the most recent developments in GBP/AUD it follows that the currency pair is inclined to keep advancing north. The emerging triangle is expected to be broken to the upside, and in this case the target will be a supply area between 2.0930 and 2.0960, where the weekly R1 is joined by the Nov 27 high. However, we should note that there are several counter-arguments. First, the daily technical indicators are bearish; and secondly, the Sterling is overbought in the SWFX market, as 61% of open positions are currently long. If the up-trend at 2.0765 is breached, there will likely be a decline to 2.0717/00, but it could also extend down to 2.0638/27, where the daily S2 merges with the monthly PP.

	Level	Rationale
Resistance 4	2.0960	Daily R2; Nov 27 high
Resistance 3	2.0933	Weekly R1
Resistance 2	2.0881	Daily R1
Resistance 1	2.0810	Down-trend
Support 1	2.0791	Daily PP
Support 2	2.0765	Up-trend
Support 3	2.0717/00	Daily S1; 200-hour SMA
Support 4	2.0638/27	Daily S2; weekly PP

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Buy	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Neutral	Buy	Sell
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell

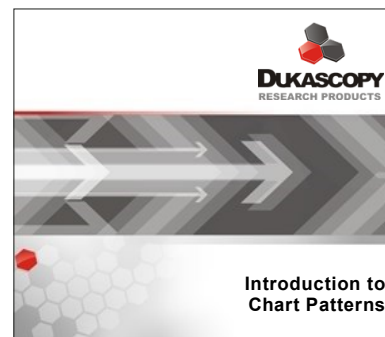
GBP/CAD 1H Chart: Channel Up



Comment: The near-term outlook on GBP/CAD is strongly bullish. Not only does the majority of technical indicators point upwards, but the price is also right at the lower boundary of the ascending channel. Additionally, the Sterling is oversold against the Canadian Dollar: only 28% of open positions in the SWFX market are long. We expect the Pound to rebound from the weekly R1 and up-trend at 2.0370 and rally towards 2.05, where it should commence a bearish correction. Alternatively, a dip beneath 2.0370 will change the outlook to negative and expose Dec 8 low at 2.03, while the next major support will be only at 2.0165, represented by the 200-hour simple moving average.

	Level	Rationale
Resistance 4	2.0570	Daily R3; Sep high
Resistance 3	2.0544	Weekly R2
Resistance 2	2.0500	Daily R2; up-trend
Resistance 1	2.0447	Daily R1
Support 1	2.0370	Daily PP; weekly R1; up-trend
Support 2	2.0318/00	Daily S1; Dec 8 low
Support 3	2.0244	Daily S2
Support 4	2.0189	Daily S3

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Buy	Neutral	Sell
ADX (14)	Neutral	Neutral	Buy
CCI (14)	Buy	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Buy



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