



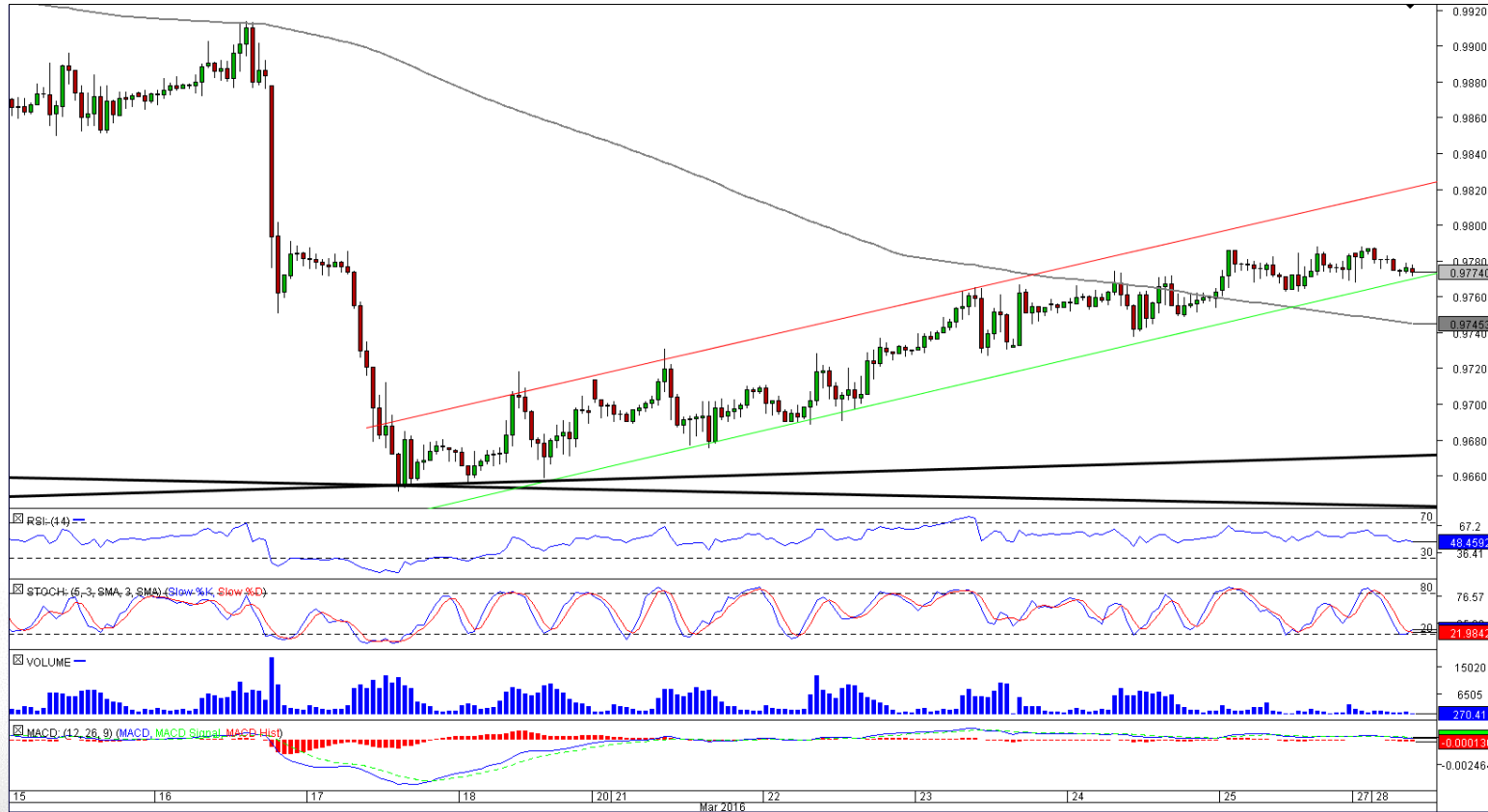
**DUKASCOPY**  
RESEARCH PRODUCTS

28/03/2016



**Trade Pattern Ideas**

**USD/CHF 1H Chart: Channel Up**



**Comment:** USD/CHF is in a good position to extend last week's recovery. The currency pair has recently formed a high-quality channel and broken through the long-term SMA to the upside, signalling that the US Dollar is likely to keep appreciating against the Franc. Accordingly, the base scenario is a rebound from 0.9770 and a subsequent up-leg towards the weekly R1 and the upper boundary of the pattern at 0.9820. However, there are arguments against the rally—the Greenback is overbought, being that three fourths of positions are long. In case the rising support line fails to trigger strong buying, the price will presumably decline to 0.9750/40, where demand area is implied by the weekly pivot point and the 200-hour SMA.

	Level	Rationale
R4	0.9821	Weekly R1; up-trend
R3	0.9808	Daily R2
R2	0.9795	Daily R1
R1	0.9788	Mar 25 high
S1	0.9774	Daily PP
S2	0.9770	Up-trend
S3	0.9761	Daily S1
S4	0.9748	Weekly PP

Indicator	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Buy	Neutral	Sell
ADX (14)	Neutral	Sell	Neutral
CCI (14)	Buy	Neutral	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell
Aggregate	→	→	↓

Monday, March 28, 2016  
07:30 GMT

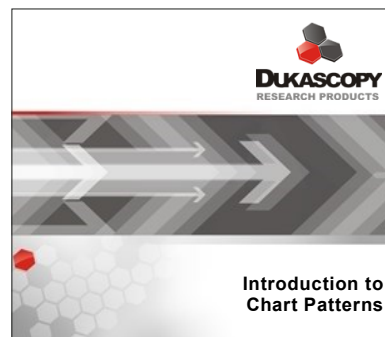
## USD/ZAR 1H Chart: Channel Up



**Comment:** Last week it seemed that USD/ZAR was forming a symmetrical triangle after a sharp decline of Mar 16 and 17, which implied continuation of the sell-off. Nevertheless, the rate rebounded from the lower edge of the pattern and breached the triangle to the upside, giving way for a new pattern, as ascending channel. For the time being, however, USD/ZAR is undergoing a bearish correction, and the price is likely to slide down to 15.34 before another bullish wave that is to extend up to 15.67. As for the long-term, the US Dollar has the potential to appreciate up to 15.90 rand, but should top out there and begin falling due to the major down-trend resistance line that connects the January and March highs.

	Level	Rationale
R4	15.64	Daily R3; up-trend
R3	15.58	Daily R2; Mar 24 high
R2	15.54	Daily R1
R1	15.48	Daily PP
S1	15.44/43	Daily S1; 200-hour SMA
S2	15.42/41	Weekly PP; Mar 25 low
S3	15.38	Daily S2
S4	15.34	Daily S3; up-trend

Indicator	1H	4H	Day
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Sell
ADX (14)	Neutral	Buy	Neutral
CCI (14)	Buy	Buy	Neutral
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell
Aggregate	→	→	↘



**Newest releases and archive:**

- Fundamental Analysis
- Technical Analysis
- Press Review
- Market Research
- Expert Commentary
- Dukascopy Sentiment Index
- Trade Pattern Ideas
- Global Stock Market Review
- Commodity Overview
- Economic Research
- Quarterly Report
- Aggregate Technical Indicator

**Additional information:**

- Dukascopy Group Home Page
- Market News & Research
- FXSpider
- Live Webinars
- Dukascopy TV
- Daily Pivot Point Levels
- Economic Calendar
- Daily Highs/Lows
- SWFX Sentiment Index
- Movers & Shakers FX
- Forex Calculators
- Currency Converter
- Currency Index
- CoT Charts

**Social networks:**



**Disclaimer**

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.