



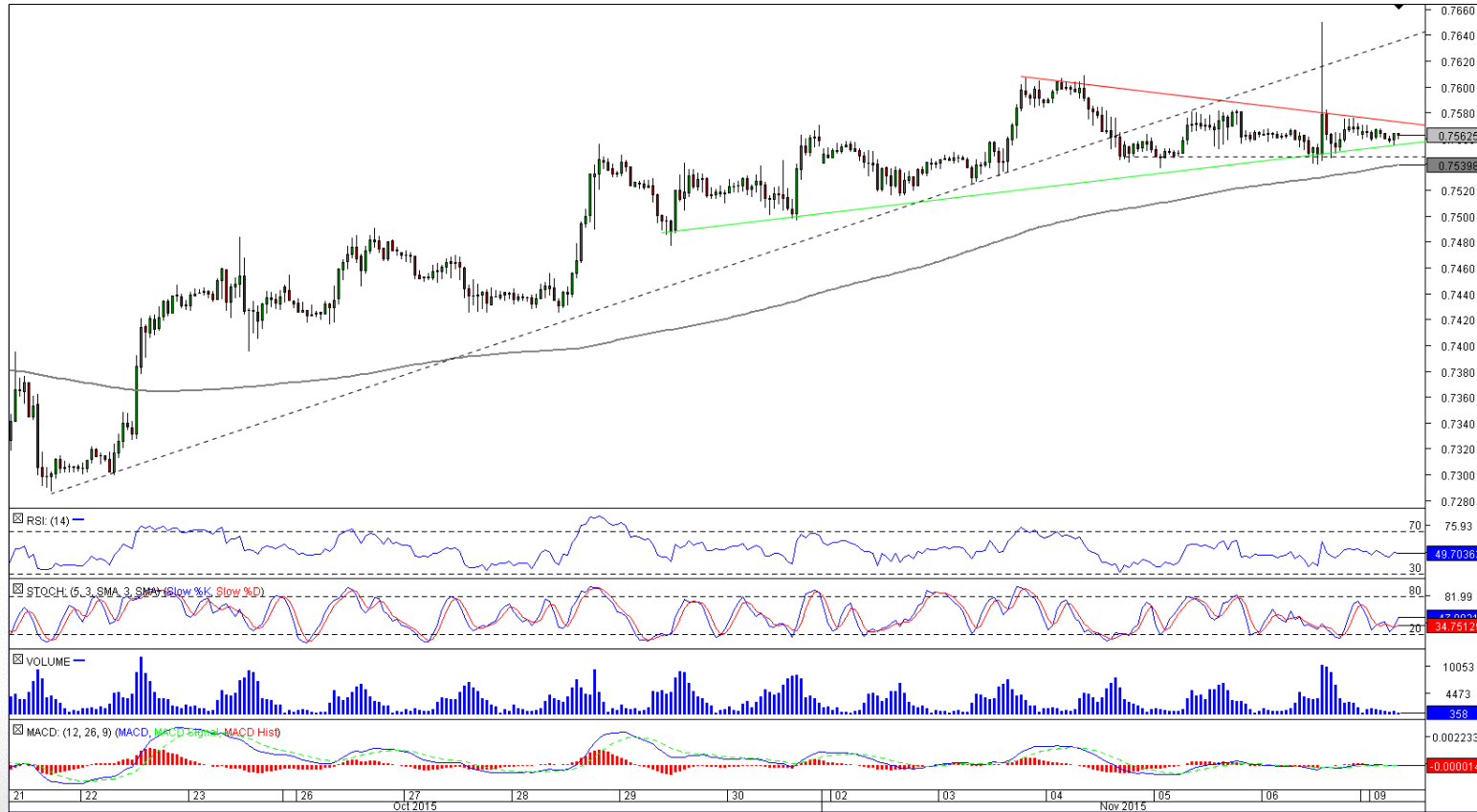
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Trade Pattern Ideas

CAD/CHF 1H Chart: Triangle



Comment: Although CAD/CHF has recently broken the support trend-line to the downside and the technical indicators are either bearish or neutral, the currency pair retains a good chance to recover. There is a new up-trend at 0.7555, and an additional support area is at 0.7545, created by the recent lows and 200-hour SMA. If the latter level is violated, however, the outlook will be changed to bearish. On the other hand, a close above 0.7580 in the nearest future will imply continuation of the rally up to 0.7650/40, namely the June high and weekly R1. In the meantime, the market is oversold, being that 69% of open positions are currently short.

	Level	Rationale
Resistance 4	0.7651	Jun high
Resistance 3	0.7635	Daily and weekly R1; up-trend
Resistance 2	0.7580	Daily and weekly PP
Resistance 1	0.7570	Down-trend
Support 1	0.7555	Up-trend
Support 2	0.7545	Support level; 200-hour SMA
Support 3	0.7522	Daily S1
Support 4	0.7506	Weekly S1

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (14)	Neutral	Neutral	Sell
Stochastic (5; 3)	Buy	Neutral	Neutral
ADX (14)	Neutral	Sell	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Buy	Neutral	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy

USD/NOK 1H Chart: Channel Up



Comment: USD/NOK appears to be forming a bullish channel at the moment. And while we expect a sell-off from the current levels down to the lower boundary of the pattern, demand circa 8.55 should be enough to stop Dollar's depreciation and trigger a rally, as a result of which the price should return back to the upper trend-line of the channel.

However, if the exchange rate drops under 8.53 in the process, the downward pressure will likely intensify. In this case the first main target will be the weekly S1 at 8.5070, followed by the November 2 low at 8.4317. Meanwhile, the SWFX market is dominated by bears, as 72% of open positions are presently short.

	Level	Rationale
Resistance 4	8.8039	Daily R2
Resistance 3	8.7685	Weekly R1
Resistance 2	8.7398	Daily R1
Resistance 1	8.7150	Up-trend
Support 1	8.6288	Daily PP
Support 2	8.6000	Weekly PP
Support 3	8.5648	Daily S1
Support 4	8.5485	200-hour SMA

Indicator/Period	1H	4H	Day
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3)	Buy	Neutral	Neutral
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Buy	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy



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