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**Trade Pattern Ideas**

# AUD/CHF 4H Chart: Channel Down



**Comment:** Since the last time we looked at AUD/CHF, the pair has confirmed the lower boundary of the channel and has approached the upper trend-line. Accordingly, we now expect the Aussie to turn around and start a new bearish leg. Although there are not many arguments in favour of a sell-off apart from the pattern itself and the fact that the currency is overbought (71% of positions are long), the risks are skewed to the downside. The rate should soon bounce off of 0.7150 and then descend past this month's low at 0.68. Meanwhile, above 0.7150 the target will be a wide but formidable supply area between 0.7350 and 0.7300, created by the monthly PP and Dec 31 high.

	Level	Rationale
Resistance 4	0.7568/49	Weekly R3; monthly R1; Dec high
Resistance 3	0.7354/08	Weekly R2; monthly PP; Dec 31 high
Resistance 2	0.7237	Weekly R1
Resistance 1	0.7150	Down-trend
Support 1	0.7106	200-period SMA
Support 2	0.7065	Monthly S1
Support 3	0.7033	Weekly PP
Support 4	0.6916	Weekly S1

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (14)	Sell	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Buy	Neutral	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Buy	Buy	Sell

# AUD/NZD 4H Chart: Channel Up



**Comment:** After AUD/NZD bottomed out at 1.0550, one can see the glimpses of a bullish channel emerging in the four-hour chart. However, the currency pair has been struggling to rise above 1.0840 recently. The focus is therefore on the nearest demand zone at 1.0767/59 (weekly and monthly PPs). Still, the decline may extend lower without jeopardising the bullish outlook—the key support is at 1.0680, represented by the rising trend-line, weekly S1 and the long-term moving average. In the longer-term perspective, if the price manages to surpass the January 19 high, we may expect a retest of the December and November highs that lie north of 1.1050.

	Level	Rationale
Resistance 4	1.1051	Dec high
Resistance 3	1.0967/66	Weekly R2; monthly R1
Resistance 2	1.0885	Weekly R1; up-trend
Resistance 1	1.0842	Jan 19 high
Support 1	1.0767/59	Weekly and monthly PP
Support 2	1.0682/76	Weekly S1; 200-period SMA; up-trend
Support 3	1.0614	Jan 15 low
Support 4	1.0550/40	Weekly S2; Jan 7 low

Indicator/Period	4H	Day	Week
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Neutral	Neutral	Neutral
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Neutral	Sell	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Neutral	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell



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