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**SUPPORT**

- 1.5165/55
- 1.5139/35
- 1.5115
- 1.5090
- 1.5020
- 1.4990
- 1.4915

**RESISTANCE**

- 1.5200
- 1.5235/40
- 1.5275
- 1.5290/96
- 1.5320/30
- 1.5380/75
- 1.5430

**DAILY PIVOTS**

- R2** 15284
- R1** 15216
- PIVOT** 15176
- S1** 15108
- S2** 15068



**GBP/USD**

We double based at 1.5139 yesterday and pushed higher...We have resistance and 1.5176 and again at 1.5200...and this area will act as a swing level...If we cannot make a break above here then pressure will return to the downside and a move back to 1.5139/35 should occur...Cover any shorts to here...

Re-sell then a break below 1.5115 as further weakness would then be evident with 1.5090 then targeted..Again shorts to be covered...we will attempt small longs here...but keeping stops tight as a convincing break below here leaves the downside exposed to 1.5020....

Now if we can break back above 1.5200 we trade higher back towards the 1.5240/45 area...All longs to be covered.

Re-instate further long positions if above 1.5255 for 1.5275 possibly 1.5290/96 once more...

**SHORT TERM FIB**

- 23.6 1.5208
- 38.2 1.5189
- 50 1.5173
- 61.8 1.5187
- 78.6 1.5134

**MEDTERM FIB**

- 23.6 1.5606
- 38.2 1.5408
- 50 1.5247
- 61.8 1.5086
- 78.6 1.4857



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