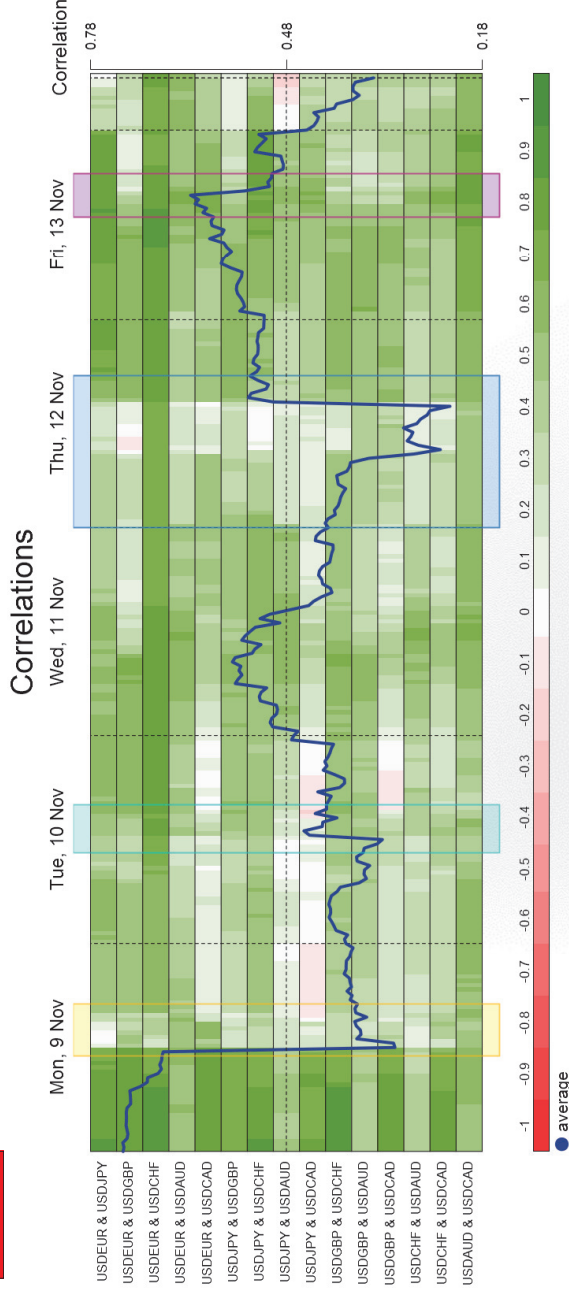




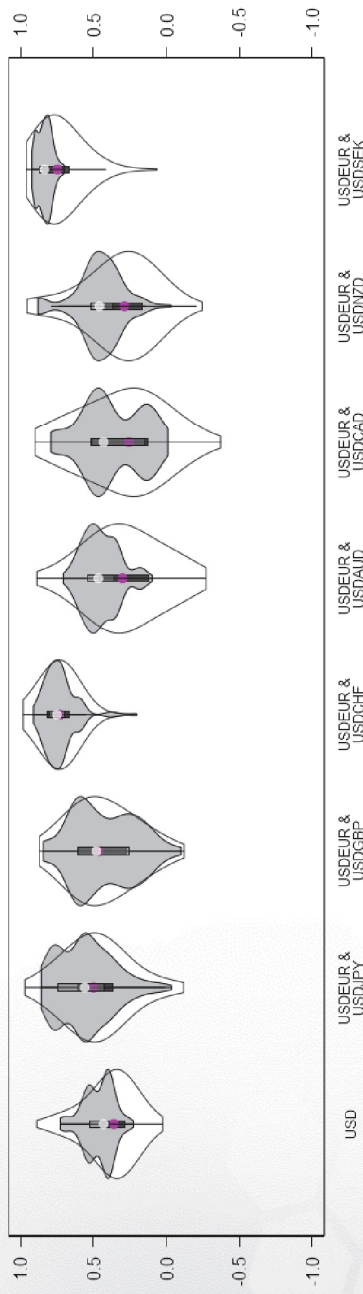
Currency Significance



Despite the fact that the dollar started the week with a sharp drop, the average values of the Greenback's significance measure and most of the USD/EUR components have increased comparing with the both the short-term and long-term values. The most notable strengthening was observed in bond with Pacific currencies. Thus USD/EUR correlations with USD/AUD and USD/NZD exceeded the previous averages by 0.22 and 0.18 points respectively. The USD composite, in turn, added 0.06 points comparing with the previous period. However, the aggregate ended the week with the 0.39 points lost.

The US labour data published past week pushed the dollar's composite to the level of 0.73. However the aggregate failed to stay on such high level and on Monday it has sharply fell to 0.31. Slight strengthening of the measure took place on Tuesday, and by the Wednesday's morning the composite increased to 0.56 mark. Thursday started with the Mario Draghi's statements, which led to the weakening of the measure, and it reduced up to the minimum value of the period (0.23). Afterwards, following the Yellen speech the composite jumped to the 0.54 level and continued to grow till Friday. On Friday the disappointing US retail sales and PPI data caused the weakening of the measure, and it began gradually decrease. Thus the composite lost 0.3 points and ended the week at the level of 0.34

Correlations (5 vs 20 days)

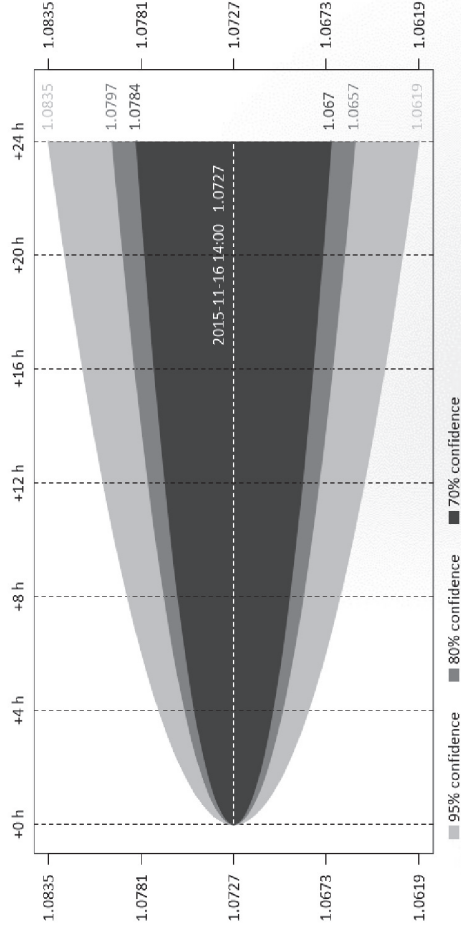


Mean Correlation Coefficient (with USDEUR)

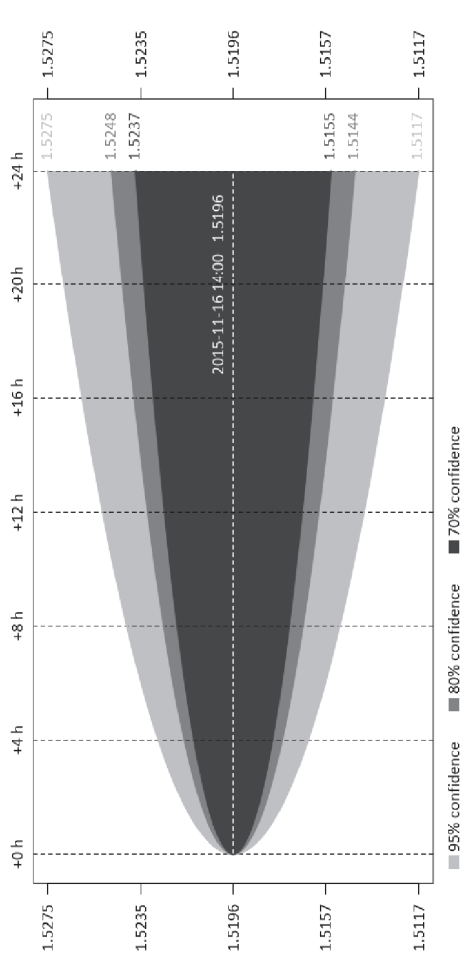
Days	USD	USDJPY	USDCHE	USDAUD	USDCAD	USDSEK
5	0.46	0.43	0.73	0.45	0.37	0.83
20	0.39	0.44	0.74	0.29	0.31	0.74
130	0.41	0.46	0.74	0.35	0.34	0.76
250	0.44	0.54	0.71	0.43	0.39	0.72

Confidence Intervals for Next 24 Hours

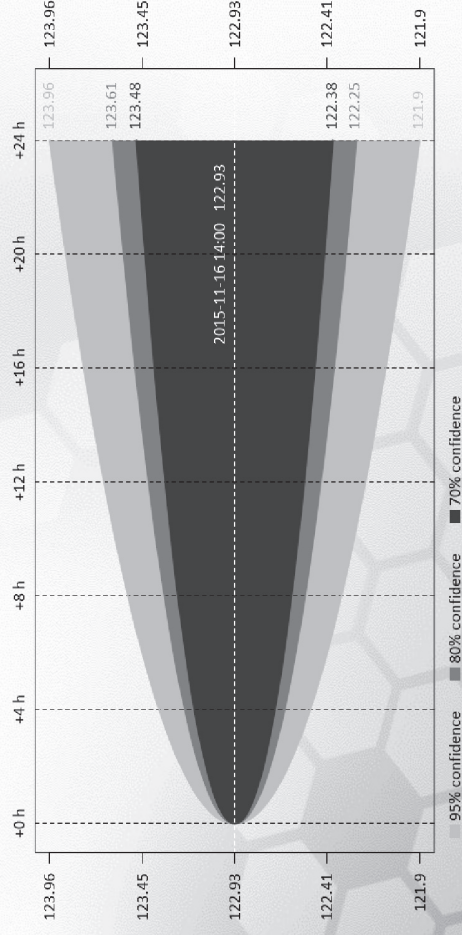
EURUSD Potential Rates



GBPUSD Potential Rates



USDJPY Potential Rates



USDCHE Potential Rates

