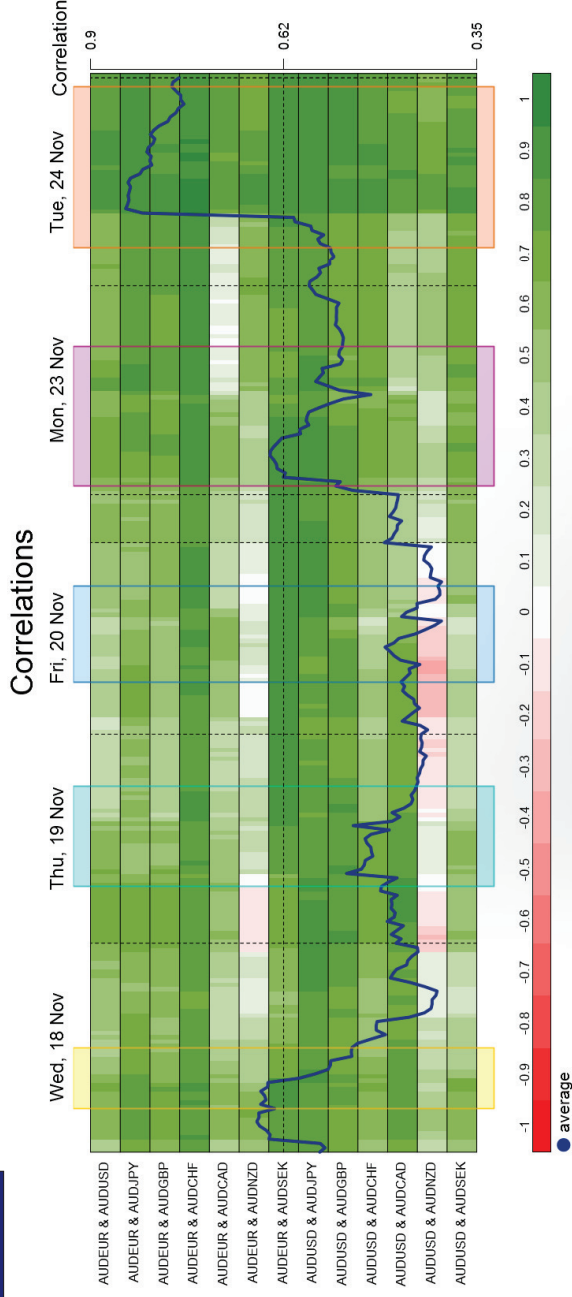


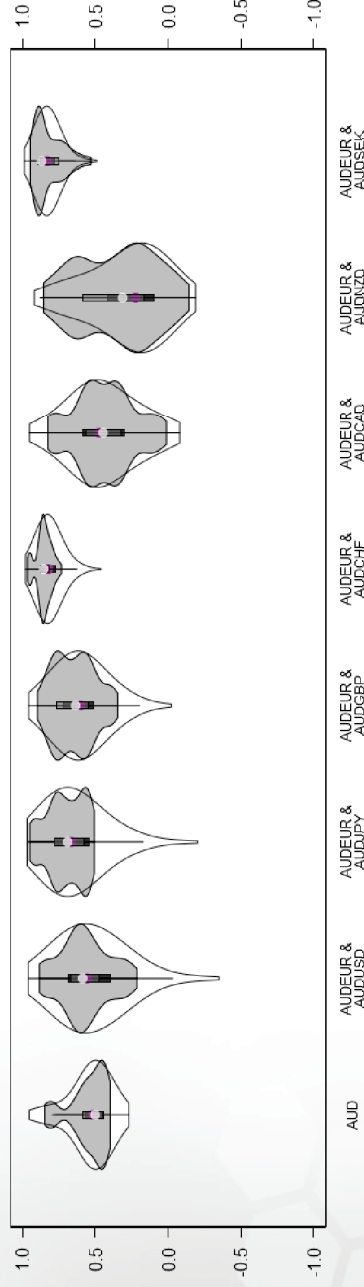


Currency Significance



Significance of the Australian currency calculated as an average correlation between various pairs of this currency and measured by the composite indicator stood at largely high levels from last week's Wednesday until Tuesday of this week. Initially correlations used to be subdued, partly due to behaviour of several separate components that turned red at some points of time. The vast majority of components, however, hovered firmly in green but failed to completely avoid situations with low or negative correlations. As a result of that, some components used to have their tails extending somewhat below zero last week.

Correlations (5 vs 20 days)



Mean Correlation Coefficient (with AUDEUR)

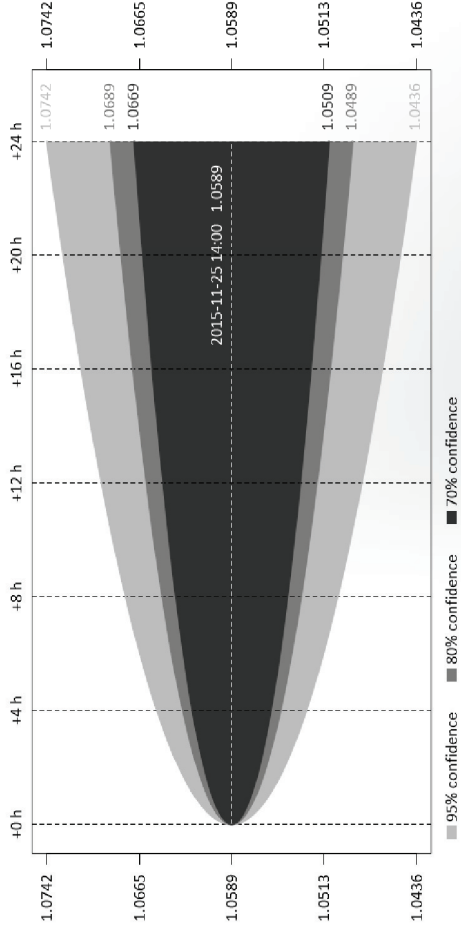
Days	AUD	AUDUSD	AUDJPY	AUDGBP	AUDCHF	AUDCAD	AUDNZD	AUDSEK
5	0.54	0.57	0.7	0.64	0.85	0.44	0.35	0.82
20	0.53	0.53	0.64	0.6	0.82	0.44	0.28	0.82
130	0.56	0.6	0.64	0.67	0.81	0.51	0.27	0.83
250	0.54	0.56	0.59	0.67	0.78	0.5	0.32	0.78

The weekly mean correlation coefficient posted a reading of 0.54 points during the five-day period ended Nov 24. The number has broadly matched monthly, semi-annual and yearly averages of 0.53 -0.56 points. The most correlated component was AUD/SEK and AUD/EUR (0.82 points), meaning these crosses were united on the Aussie and were strongly driven by this currency, rather than by the Euro or Swedish Krona separately. The composite was limiting its gains by 0.60 points until Tuesday when the previously mentioned speech from RBA Governor Glenn Stevens pushed it towards the weekly high of 0.85 points. These uplifted levels were kept until Tuesday evening, albeit inside a marginally lower range of 0.76-78.

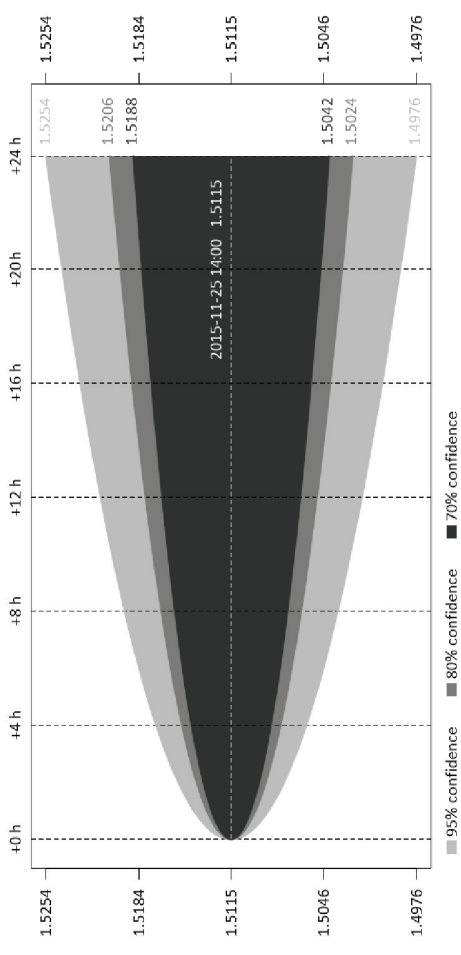
Confidence Intervals for Next 24 Hours

Wednesday, November 25, 2015
16:30 GMT

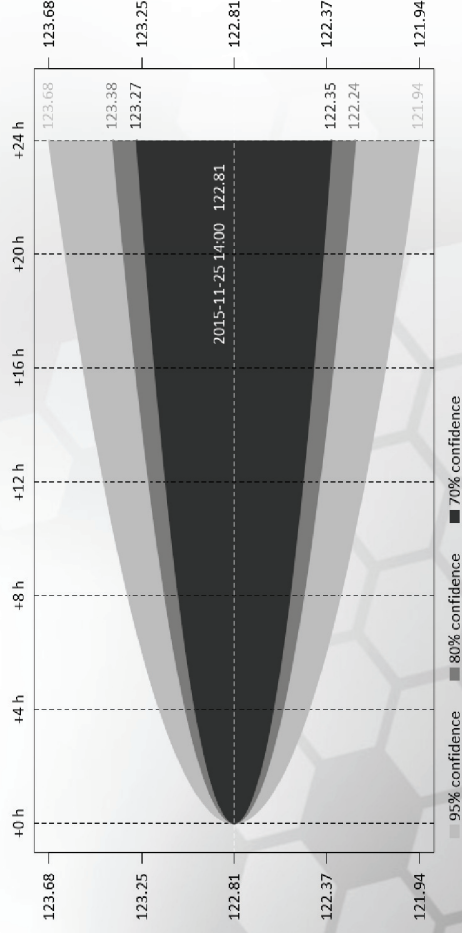
EURUSD Potential Rates



GBPUSD Potential Rates



USDJPY Potential Rates



USDCHE Potential Rates

