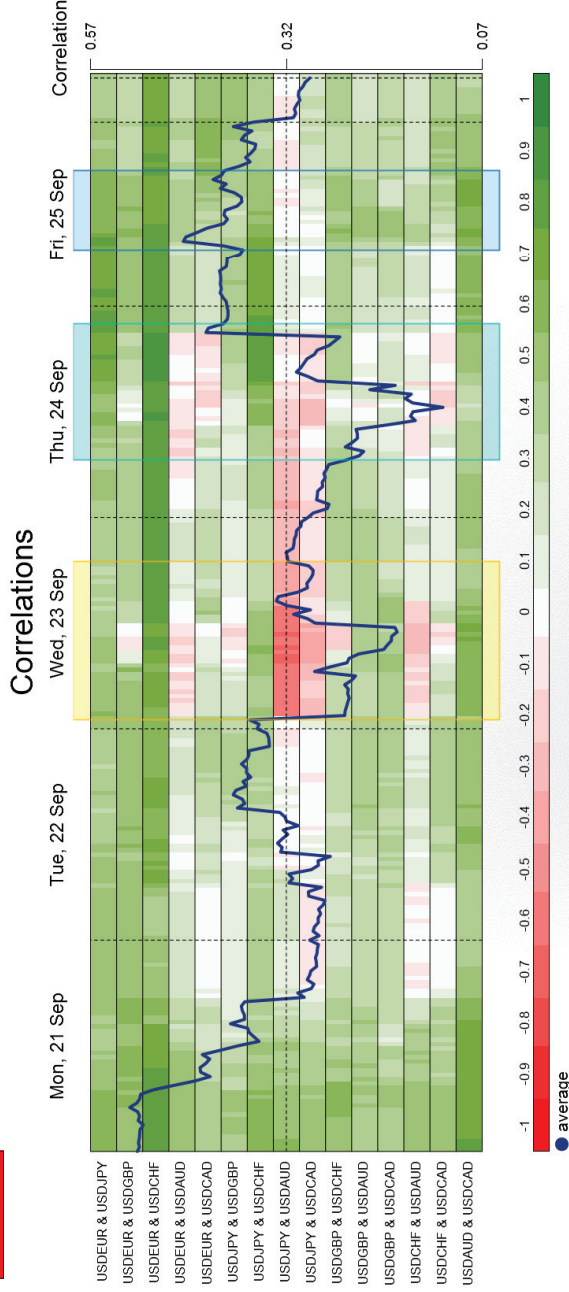




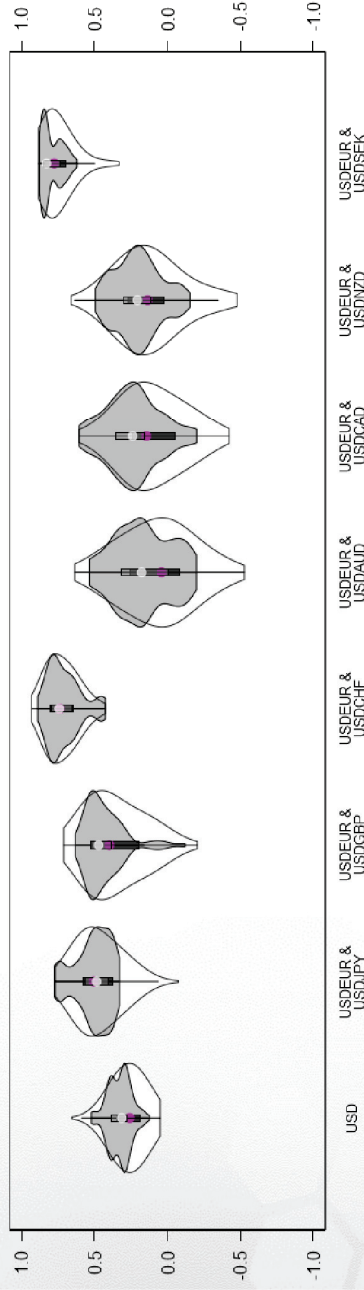
Currency Significance



The dollar's correlation composite seemed to have settled down around 0.3 points, sliding from the more substantial long-term levels and remaining subdued since late August. With that the dollar's gauge once again kept below its peers, signaling the weakest bonds between the associated currency pairs. Meanwhile, USD/EUR components that lost their ground with introduction of negative values also continued to hover below their past readings, with the tendency most pronounced in correlations with the commodity currencies' pairs — USD/AUD, USD/CAD, and USD/NZD.

The main moves of the Greenback's correlation composite took place on Wednesday and Thursday and, though the changes ultimately cancelled each other out, were noteworthy for their abruptness. On Wednesday, the composite plunged as the Aussie's and the yen's gauges surged above 0.7 after weak Chinese data pushed the Asian currency up and caused its Australian peer to tumble. Afterwards the dollar's measure recovered, but was hit by another wave of weakening on Thursday. The composite fell to the period's absolute low as the Loonie and the pound slipped against their peers, pushing their correlation measures up. The dollar's gauge, however, immediately shot up, reaching the 0.4 mark by evening and remaining on it till the weekend.

Correlations (5 vs 20 days)

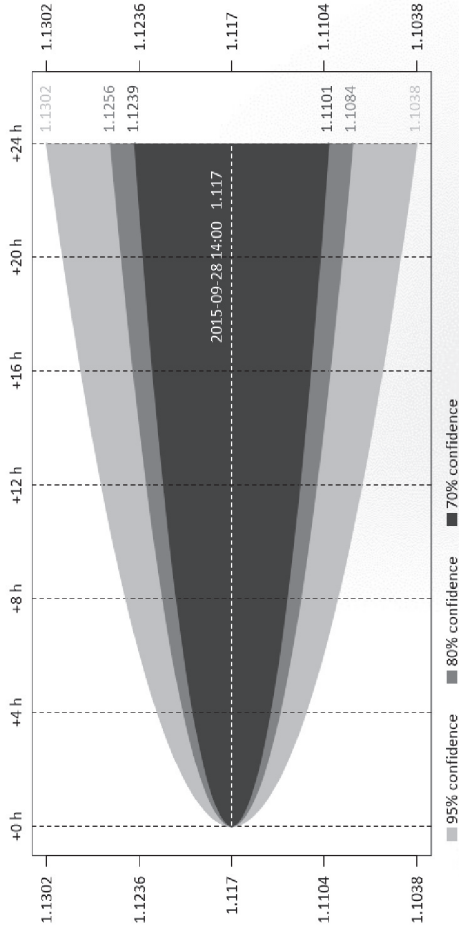


Mean Correlation Coefficient (with USDEUR)

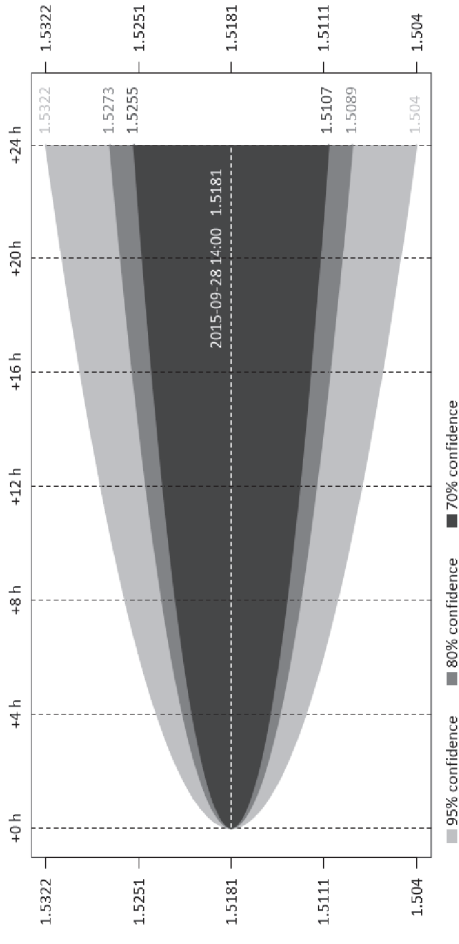
Days	USD	USDJPY	USDGBP	USDCHF	USDAUD	USDCAD	USDNZD	USDSEK
5	0.33	0.51	0.43	0.71	0.16	0.24	0.2	0.79
20	0.26	0.47	0.36	0.72	0.06	0.1	0.11	0.75
130	0.47	0.48	0.55	0.75	0.45	0.43	0.45	0.78
250	0.47	0.45	0.57	0.73	0.48	0.42	0.49	0.72

Confidence Intervals for Next 24 Hours

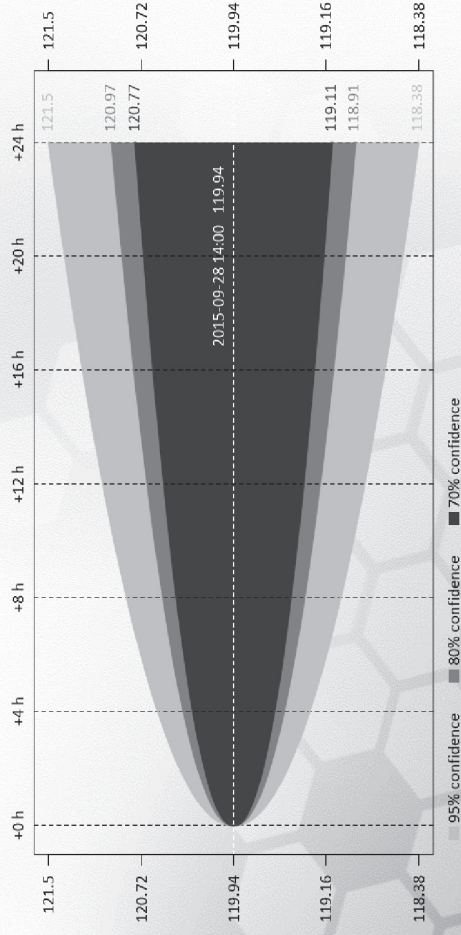
EURUSD Potential Rates



GBPUSD Potential Rates



USDJPY Potential Rates



USDCHE Potential Rates

