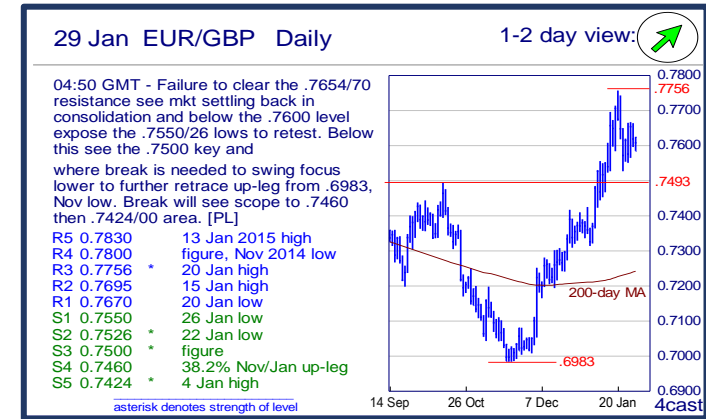
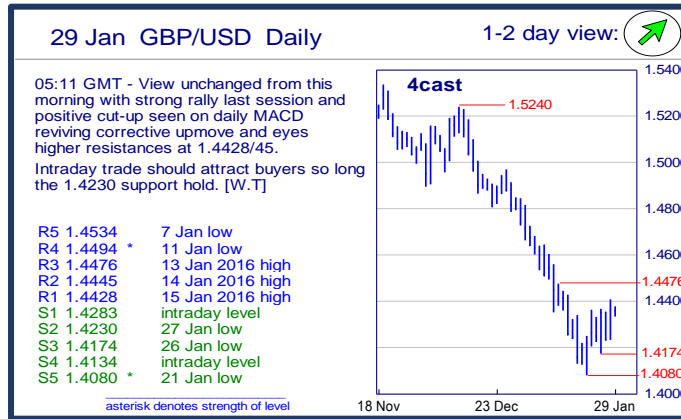
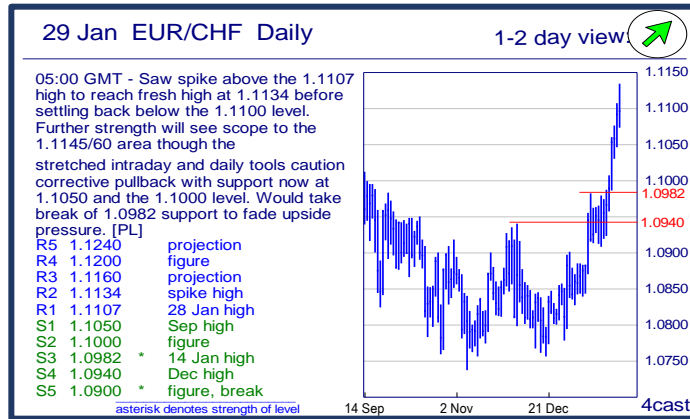
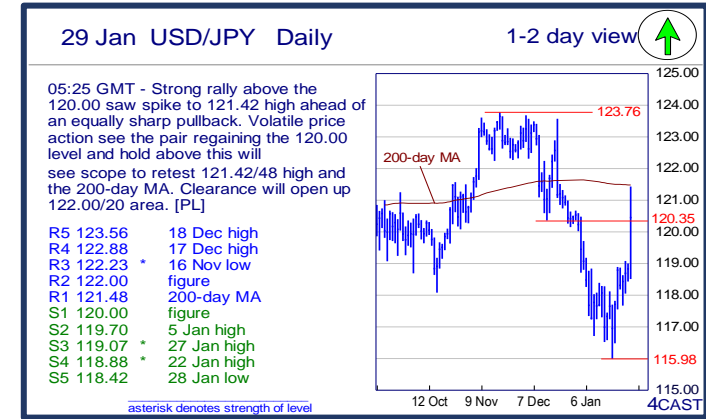
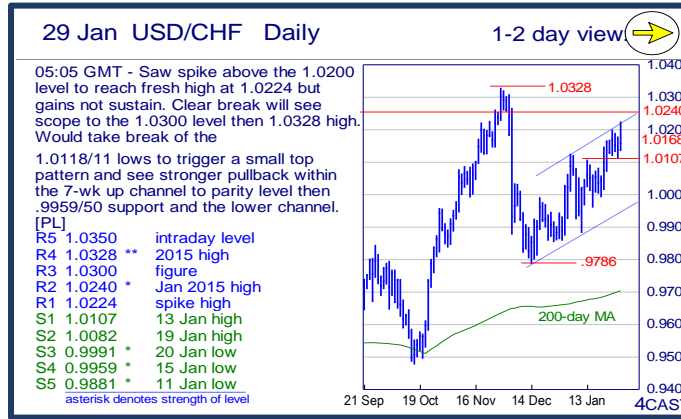
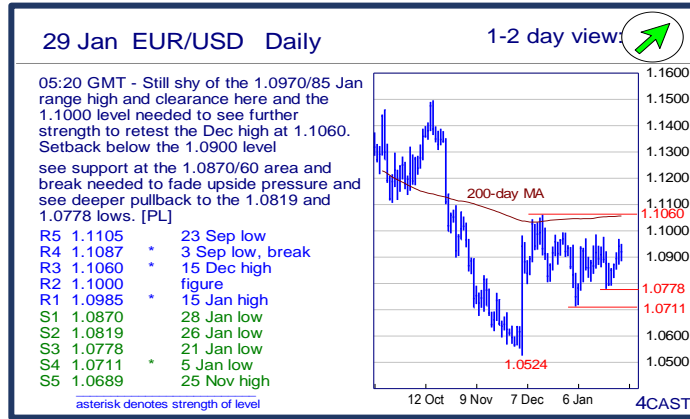
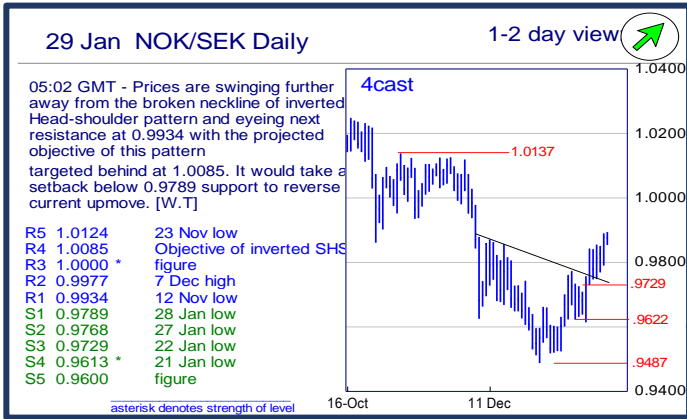


	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9	
Scandies	EUR/SEK	→	9.3880	9.3438	9.3190	9.3014	9.2898	9.2514	9.2304	9.2066	9.1965	9.2875	9.2634	9.3424	50
	EUR/NOK	↘	9.6000	9.5790	9.5320	9.5100	9.4018	9.3925	9.3280	9.3090	9.2370	9.5782	9.4873	9.1248	36
	USD/SEK	↘	8.6562	8.6080	8.5768	8.5414	8.5122	8.4830	8.4576	8.4000	8.3827	8.5415	8.5350	8.4511	45
	USD/NOK	↘	8.8095	8.7565	8.7095	8.6775	8.6104	8.6000	8.5720	8.5500	8.4600	8.8058	8.7381	8.2553	32
	EUR/DKK	→	7.47~	7.4685	7.4665	7.4655	7.4623	7.4595	7.4570	7.4568	7.4545	7.4625	7.4620	7.4614	46
	NOK/SEK	↗	1.0085	1.0000	0.9977	0.9934	0.9871	0.9789	0.9768	0.9729	0.9613	0.9682	0.9754	1.0241	68
Majors	EUR/USD	↗	1.1087	1.1060	1.1000	1.0985	1.0912	1.0870	1.0819	1.0778	1.0711	1.0869	1.0851	1.1054	55
	USD/JPY	↑	122.88	122.23	122.00	121.48	120.40	120.00	119.70	119.07	118.88	118.15	120.32	121.47	70
	EUR/GBP	↗	.7800	.7756	.7695	.7670	0.7589	.7550	.7526	.7500	.7460	0.7553	0.7357	0.7238	53
	GBP/USD	↗	1.4494	1.4476	1.4445	1.4428	1.4374	1.4283	1.4230	1.4174	1.4134	1.4391	1.4752	1.5271	49
	USD/CHF	→	1.0328	1.0300	1.0240	1.0224	1.0170	1.0107	1.0082	0.9991	0.9959	1.0064	1.0022	0.9699	66
	EUR/JPY	↑	133.78	133.30	132.80	132.47	131.41	130.92	130.47	130.22	129.67	128.42	130.54	134.25	75
	EUR/CHF	↗	1.1200	1.1160	1.1134	1.1107	1.1098	1.1050	1.1000	1.0982	1.0940	1.0943	1.0878	1.0720	87
	AUD/USD	↗	.7267	.7215	.7156	.7129	0.7120	.7046	.7000	.6957	.6919	0.7000	0.7147	0.7342	64
	USD/CAD	→	1.4600	1.4539	1.4339	1.4156	1.4009	1.4000	1.3948	1.3915	1.3900	1.4228	1.3875	1.3096	38
	NZD/USD	→	.6650	.6590	.6559	.6531	0.6519	.6418	.6381	.6348	.6289	0.6522	0.6638	0.6730	50
	EUR/CAD	→	1.6105	1.5875	1.5675	1.5550	1.5290	1.5220	1.5115	1.4955	1.4895	1.5465	1.5058	1.4468	42
GBP/JPY	↗	176.97	176.17	174.93	174.07	173.0900	170.10	169.59	168.57	166.98	170.0540	177.5580	185.5380	61	
EM	USD/CNH	→	6.6782	6.6557	6.6255	6.6203	6.6148	6.6000	6.5833	6.5813	6.5730	6.6155	6.5479	6.3647	56
	USD/ZAR	↘	17.200	17.100	16.970	16.650	16.1035	16.025	15.610	15.270	15.055	16.3828	15.4846	13.5477	41
	USD/BRL	→	4.2000	4.1720	4.1580	4.1000	4.0697	4.0000	3.9250	3.9020	3.8000	4.0559	3.9372	3.5846	53
	USD/MXN	↘	19.000	18.799	18.680	18.327	18.239	18.195	18.000	17.844	17.465	18.102	17.422	16.464	53
	EUR/PLN	→	4.6000	4.5975	4.5235	4.50~	4.4497	4.4400	4.4299	4.4290	4.3985	4.4114	4.3345	4.2164	57
	EUR/CZK	→	27.19~	27.140	27.105	27.080	27.006	26.960	26.949	26.914	25.710	27.012	27.015	27.119	48
	EUR/HUF	→	319.10	318.00	316.35	315.00~	313.16	311.00	309.35	308.62	306.70	314.20	313.91	311.43	46
	EUR/TRY	↘	3.4000	3.3760	3.3545	3.3060	3.2333	3.2040	3.1380	3.1175	3.0775	3.2734	3.2051	3.1446	40
	USD/PLN	→	4.2000	4.1950	4.1558	4.1242	4.0813	4.0581	4.0145	4.0000	3.9934	4.0592	3.9954	3.8171	54
USD/RUB	↘	83.00	82.82	82.25	80.00	76.12	75.50	75.00	73.50	72.32	77.17	72.49	63.08	44	
Other Markets	S&P 500 Futures	→	1983	1947	1910	1907	1897	1850	1824	1804	1800	1915	1998	2029	46
	DAX Futures	→	10119	10000	9923	9901	9624	9518	9217	9125	9000	9873	10446	10800	40
	US 10y Futures	↗	130-11	130-00	129-18+	129-13	129.34	128-07	128-00	127-10	126-27	127.91	126.92	126.49	77
	Bund Futures	↗	163.85	163.00	162.90	162.72	159.01	161.13	160.66	159.87	159.36	157.92	158.33	156.94	60
	WTI Oil Futures	↗	38.39	37.85	36.48	34.82	33.64	33.34	30.00	29.25	27.56	32.79	37.67	49.82	55

	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9	
Scandies	EUR/SEK	→	9.3880 20 Jan high	9.3438 200-day MA	9.3190 26 Jan high	9.3014 27 Jan high	9.2898	9.2514 27 Jan low	9.2304 8 Jan low	9.2066 30 Dec high	9.1965 5 Jan low	9.2875	9.2634	9.3424	50
	EUR/NOK	↘	9.6000 21 Jan high	9.5790 19 Jan low	9.5320 26 Jan high	9.5100 14 Jan low	9.4018	9.3925 28 Jan low	9.3280 3 Dec high	9.3090 trendline	9.2370 4 Dec low	9.5782	9.4873	9.1248	36
	USD/SEK	↘	8.6562 21 Jan high	8.6080 25 Jan high	8.5768 26 Jan high	8.5414 28 Jan high	8.5122	8.4830 27 Jan low	8.4576 7 Jan low	8.4000 figure	8.3827 31 Dec low	8.5415	8.5350	8.4511	45
	USD/NOK	↘	8.8095 22 Jan high	8.7565 15 Jan low	8.7095 25 Jan low	8.6775 26 Jan low	8.6104	8.6000 figure	8.5720 trendline	8.5500 4 Dec high	8.4600 4 Dec low	8.8058	8.7381	8.2553	32
	EUR/DKK	→	7.47~ early Apr lows	7.4685 May-15 high	7.4665 24-Dec high	7.4655 20-1-Jan highs	7.4623	7.4595 22-Jan low	7.4570 7-Jan low	7.4568 Dec-15 low	7.4545 Oct-15 low	7.4625	7.4620	7.4614	46
	NOK/SEK	↗	1.0085 Objective of inver	1.0000 figure	0.9977 7 Dec high	0.9934 12 Nov low	0.9871	0.9789 28 Jan low	0.9768 27 Jan low	0.9729 22 Jan low	0.9613 21 Jan low	0.9682	0.9754	1.0241	68
Majors	EUR/USD	↗	1.1087 3 Sep low, break	1.1060 15 Dec high	1.1000 figure	1.0985 15 Jan high	1.0912	1.0870 28 Jan low	1.0819 26 Jan low	1.0778 21 Jan low	1.0711 5 Jan low	1.0869	1.0851	1.1054	55
	USD/JPY	↑	122.88 17 Dec high	122.23 16 Nov low	122.00 figure	121.48 200-day MA	120.40	120.00 figure	119.70 5 Jan high	119.07 27 Jan high	118.88 22 Jan high	118.15	120.32	121.47	70
	EUR/GBP	↗	.7800 figure, Nov 2014 l	.7756 20 Jan high	.7695 15 Jan high	.7670 20 Jan low	0.7589	.7550 26 Jan low	.7526 22 Jan low	.7500 figure	.7460 38.2%Nov/Jan up	0.7553	0.7357	0.7238	53
	GBP/USD	↗	1.4494 11 Jan low	1.4476 13 Jan 2016 high	1.4445 14 Jan 2016 high	1.4428 15 Jan 2016 high	1.4374	1.4283 intraday level	1.4230 27 Jan low	1.4174 26 Jan low	1.4134 intraday level	1.4391	1.4752	1.5271	49
	USD/CHF	→	1.0328 2015 high	1.0300 figure	1.0240 Jan 2015 high	1.0224 spike high	1.0170	1.0107 13 Jan high	1.0082 19 Jan high	0.9991 20 Jan low	0.9959 15 Jan low	1.0064	1.0022	0.9699	66
	EUR/JPY	↑	133.78 16, 18 Dec highs	133.30 7 Dec low	132.80 22 Dec high	132.47 28 Dec high	131.41	130.92 intraday level	130.47 31 Dec low	130.22 28 Jan high	129.67 27 Nov low	128.42	130.54	134.25	75
	EUR/CHF	↗	1.1200 figure	1.1160 projection	1.1134 spike high	1.1107 28 Jan high	1.1098	1.1050 Sep high	1.1000 figure	1.0982 14 Jan high	1.0940 Dec high	1.0943	1.0878	1.0720	87
	AUD/USD	↗	.7267 31 Dec low	.7215 5 Jan high	.7156 4 Jan low	.7129 28 Jan high	0.7120	.7046 22 Jan high	.7000 figure	.6957 19 Jan high	.6919 26 Jan high	0.7000	0.7147	0.7342	64
	USD/CAD	→	1.4600 break level	1.4539 21 Jan high	1.4339 15 Jan low	1.4156 27 Jan high	1.4009	1.4000 figure	1.3948 28 Jan low	1.3915 break level	1.3900 figure	1.4228	1.3875	1.3096	38
	NZD/USD	→	.6650 intraday level	.6590 13 Jan high	.6559 21 Jan high	.6531 27 Jan high	0.6519	.6418 27 Jan low	.6381 15 Jan low	.6348 20 Jan low	.6289 29 Sep low	0.6522	0.6638	0.6730	50
	EUR/CAD	→	1.6105 20-Jan high	1.5875 21-Jan high	1.5675 19-Jan low	1.5550 24-Aug 15 high	1.5290	1.5220 26-Jan low	1.5115 5-Jan high	1.4955 5-Jan low	1.4895 11-Dec low	1.5465	1.5058	1.4468	42
GBP/JPY	↗	176.97 intraday level	176.17 5 Jan high	174.93 6 Jan high	174.07 intraday level	173.09	170.10 intraday level	169.59 intraday level	168.57 27 Jan low	166.98 26 Jan low	170.05	177.56	185.54	61	
EM	USD/CNH	→	6.6782 618%of 6.7510-6	6.6557 50%of 6.7510-6.5	6.6255 14 Jan high	6.6203 26 Jan high	6.6148	6.6000 21 Jan low	6.5833 19 Jan low	6.5813 T-line fr 30/10 low	6.5730 18 Jan low	6.6155	6.5479	6.3647	56
	USD/ZAR	↘	17.200 figure	17.100 figure	16.970 18-Jan high	16.650 26-Jan high	16.104	16.025 11-Dec high	15.610 6-Jan low	15.270 30-Dec low	15.055 28-Dec low	16.383	15.485	13.548	41
	USD/BRL	→	4.2000 break level	4.1720 21 Jan high	4.1580 22 Jan high	4.1000 break level	4.0697	4.0000 figure	3.9250 50-day MA	3.9020 100-day MA	3.8000 break level	4.0559	3.9372	3.5846	53
	USD/MXN	↘	19.000 figure	18.799 21 Jan high	18.680 break level	18.327 15 Jan high	18.239	18.195 intraday low	18.000 break level	17.844 15 Jan low	17.465 break level	18.102	17.422	16.464	53
	EUR/PLN	→	4.6000 27-Apr-09 high	4.5975 Dec 2011 high	4.5235 Jan 2012 high	4.50~ fr mid-Jan highs	4.4497	4.4400 26-7-Jan lows	4.4299 19-Jan low	4.4290 1-Jun-12 high	4.3985 Dec-2014 high	4.4114	4.3345	4.2164	57
	EUR/CZK	→	27.19~ 1-Oct high	27.140 Oct high	27.105 3-Dec high	27.080 21-Jan high	27.006	26.960 11-Dec low	26.949 Dec-15/ last year l	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.012	27.015	27.119	48
	EUR/HUF	→	319.10 12-Jan high	318.00 Jul high, 11-Dec hi	316.35 20-Jan high	315.00~ mid-Jan high volun	313.16	311.00 7-Dec & 22 & 25 J	309.35 3-Dec low	308.62 20-Nov ow	306.70 start Aug low	314.20	313.91	311.43	46
	EUR/TRY	↘	3.4000 figure	3.3760 14-Oct high	3.3545 20-Jan high	3.3060 20-Jan low	3.2333	3.2040 6-Jan low	3.1380 18-Dec low	3.1175 27-Nov high	3.0775 2-Dec high	3.2734	3.2051	3.1446	40
	USD/PLN	→	4.2000 figure	4.1950 break level	4.1558 26 Jan high	4.1242 27 Jan high	4.0813	4.0581 03 Dec high	4.0145 15 Jan low	4.0000 figure	3.9934 50-day MA	4.0592	3.9954	3.8171	54
USD/RUB	↘	83.00 break level	82.82 22 Jan high	82.25 26 Jan high	80.00 break level	76.12	75.50 28 Jan low	75.00 figure	73.50 08 Jan low	72.32 05 Jan low	77.17	72.49	63.08	44	
Other Markets	S&P 500 Futures	→	1983 break level	1947 13 Jan high	1910 27 Jan high	1907 19 Jan high	1897	1850 break level	1824 24 Aug low	1804 20 Jan low	1800 figure	1915	1998	2029	46
	DAX Futures	→	10119 Dec '15 low	10000 figure	9923 27 Jan high	9901 28 Jan high	9624	9518 break level	9217 Dec '14 low	9125 Nov '14 low	9000 figure	9873	10446	10800	40
	US 10y Futures	↗	130-11 6 Feb high	130-00 figure	129-18+ 02 Oct high	129-13 break level	129.34	128-07 25 Jan low	128-00 break level	127-10 11 Dec high	126-27 50-day MA	127.91	126.92	126.49	77
	Bund Futures	↗	163.85 channel line	163.00 figure	162.90 projection	162.72 28 Jan high	159.01	161.13 M on low	160.66 last year's high	159.87 19-Jan low	159.36 11-Dec high	157.92	158.33	156.94	60
	WTI Oil Futures	↗	38.39 4 Jan high	37.85 50-day MA	36.48 21 Dec low	34.82 28 Jan high	33.64	33.34 07 Jan low	30.00 figure	29.25 26 Jan low	27.56 20 Jan low	32.79	37.67	49.82	55

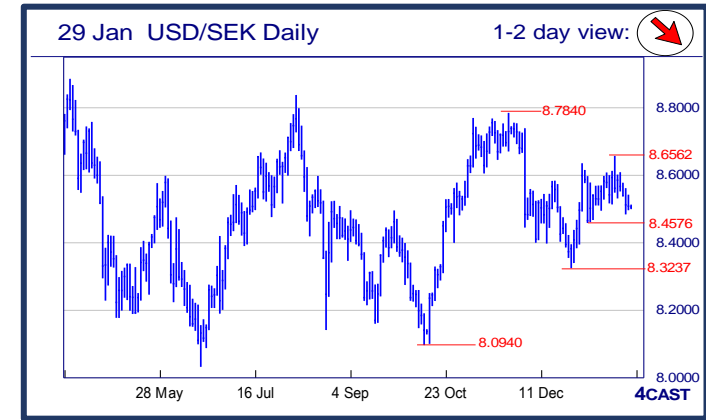
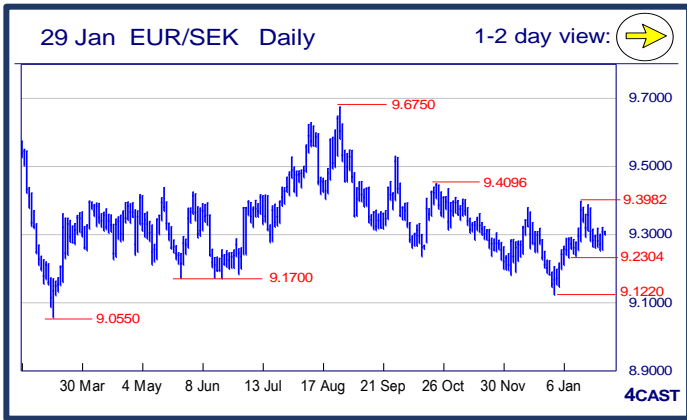


Strong uptrend    
 Weak uptrend or higher in range    
 Sideways or in range    
 Weak downtrend or lower in range    
 Strong downtrend



### NOK, SEK opening updates

	1 day view	Resistance	Support	4cast
EUR/NOK		9.6000	9.3925	Break of the 9.4000 level see downside limited to 9.3925 low so far but consolidation here seen giving way to further decline later. Lower will see scope to 9.3280 then the 9.3090, trendline from the May 2015 low. Resistance now at 9.5100. [P.L.]
		9.5790	9.3280	
		9.5320	9.3090	
		9.5100	9.2370	
EUR/SEK		9.3880	9.2514	Consolidation seen whole of this week remains choppy and need push above last session's high of 9.3216 to expose further gain to 200-day MA line at 9.3438. Good support is now protecting downside at 9.2514. [W.T]
		9.3438	9.2304	
		9.3190	9.2066	
		9.3014	9.1965	
USD/NOK		8.8095	8.6000	Pressure stays on the downside and see the 8.6000 level now within reach. Break of the latter will see trendline from May 2015 low coming into play at 8.5720. Recent lows at 8.6775 and 8.7095 now reverts to resistance. [P.L.]
		8.7565	8.5720	
		8.7095	8.5500	
		8.6775	8.4600	
USD/SEK		8.6562	8.4830	Inside-range set last session is exposing room for consolidation during intraday trading and break of 8.4830 support will trigger renewed weakness to 8.4576 then 8.4000. Lift above 8.5608 hurdle to fade downside risk. [W.T]
		8.6080	8.4576	
		8.5768	8.4000	
		8.5414	8.3827	



Strong uptrend   
 Weak uptrend or higher in range   
 Sideways or in range   
 Weak downtrend or lower in range   
 Strong downtrend

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