

Danske Technical Update

Monday 23 Nov - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance				
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4	
Majors																	
EUR/USD	SHORT AT 1.0720 FOR 1.0458, STOP 1.0835	↓	↓	1.0833	1.1094	1.1069	32.51	1.0400	1.0458	1.0521	1.0571	1.0615	1.0708	1.0763	1.0779	1.0835	
USD/JPY	ADJUST BUY AT 122.24 FOR 124.47, STOP 121.60	↔	↑	122.15	120.89	121.36	57.12	121.60	122.00	122.23	122.61	123.20	123.38	123.76	124.16	124.47	
GBP/USD	LONG AT 1.5270 FOR 1.5509; STOP AT 1.5150	↑	↓	1.5260	1.5305	1.5342	43.32	1.5027	1.5092	1.5117	1.5150	1.5176	1.5336	1.5360	1.5402	1.5509	
USD/CHF	LONG AT .9820 FOR 1.0310; STOP AT 1.0039	↑	↑	1.0005	.9809	.9614	70.39	.9990	1.0039	1.0093	1.0122	1.0205	1.0221	1.0240	1.0310	1.0338	
AUD/USD	LONG AT .7125 FOR .7297; STOP AT .7130	↑	↓	.7129	.7149	.7490	67.24	.7017	.7069	.7103	.7130	.7179	.7250	.7270	.7297	.7338	
USD/CAD	LONG AT 1.3150 FOR 1.3457 OBJ, REVISED STOP 1.3240	↑	↑	1.3233	1.3182	1.2757	65.07	1.3141	1.3192	1.3225	1.3240	1.3382	1.3431	1.3457	1.3467	1.3501	
Crosses																	
EUR/JPY	SHORT AT 133.35 FOR 129.62; REVISE STOP AT 132.83	↔	↓	132.31	134.08	134.31	29.59	128.84	129.36	129.62	130.27	130.80	131.96	132.27	132.83	133.19	
EUR/GBP	SHORT AT .7220 FOR REVISED .6936 OBJECTIVE; STOP AT .7045	↓	↓	.7099	.7248	.7215	32.77	.6894	.6936	.6951	.6983	.6983	.7045	.7079	.7110	.7128	
EUR/CHF	LONG AT 1.0830 FOR 1.0950; STOP AT 1.0785	↓	↓	1.0836	1.0877	1.0638	52.24	1.0733	1.0756	1.0774	1.0785	1.0848	1.0900	1.0918	1.0950	1.0983	
EUR/CAD	SHORT AT 1.4285 FOR 1.3993 OBJ, STOP 1.4285	↓	↔	1.4335	1.4622	1.4120	38.70	1.3969	1.3993	1.4037	1.4144	1.4212	1.4285	1.4388	1.4439	1.4557	
GBP/JPY	POSSIBLY LOOKING TO RE-BUY	↔	↑	186.36	185.01	186.28	49.41	184.09	184.32	185.39	185.96	186.82	188.09	188.81	189.53	190.00	
NZD/USD	LONG AT .6520 FOR .6699; STOP AT .6460	↔	↓	.6607	.6561	.6954	48.95	.6384	.6430	.6460	.6490	.6543	.6608	.6643	.6664	.6699	
Scandies																	
EUR/SEK	SHORT AT 9.3000 FOR 9.1702; REVISE STOP AT 9.3200	↓	↔	9.3487	9.3565	9.3585	33.83	9.0552	9.1199	9.1702	9.2343	9.2778	9.3200	9.3361	9.3620	9.4096	
EUR/NOK	POSS SELL	↑	↑	9.3037	9.3017	8.9037	35.39	9.1172	9.1325	9.1517	9.1712	9.1905	9.2804	9.3884	9.4190	9.4682	
EUR/DKK	BUY AT 7.4580 FOR 7.4685; STOP AT 7.4550	↑	↔	7.4599	7.4604	7.4612	52.24	7.4477	7.4526	7.4550	7.4586	7.4601	7.4671	7.4685	7.4740	7.4764	
USD/SEK	LONG AT 8.6155 FOR 8.8847; STOP AT 8.6004	↔	↔	8.6306	8.4378	8.4581	62.74	8.3987	8.4802	8.5322	8.6004	8.7229	8.7687	8.8367	8.8847	8.8993	
USD/NOK	LONG AT 8.5000 FOR 8.8488; STOP AT 8.5165	↑	↑	8.5897	8.3891	8.0463	57.66	8.4311	8.4994	8.5165	8.5790	8.6407	8.7359	8.8000	8.8488	8.8743	
NOK/SEK	SHORT AT 1.0090 FOR .9798, STOP AT 1.0147	↔	↓	1.0049	1.0060	1.0525	55.57	.9816	.9860	.9934	.9972	1.0096	1.0147	1.0247	1.0281	1.0377	
Emerging Markets																	
EUR/PLN	POSSIBLY SELL	↔	↑	3.9145	3.8140	3.7560	71.20	4.1982	4.2073	4.2130	4.2245	4.2412	4.2639	4.2758	4.2806	4.2863	
EUR/CZK	LOOK TO SELL	↔	↔	27.056	27.098	27.233	08.31	26.615	26.670	26.755	26.982	27.031	27.137	27.172	27.189	27.208	
EUR/HUF	BUY LOWER	↔	↔	312.01	311.86	308.74	42.12	304.61	306.11	306.78	308.41	310.34	311.53	312.84	313.90	315.37	
EUR/TRY	POSSIBLY SELL	↓	↔	3.1220	3.2580	3.0500	22.06	2.9579	2.9767	2.9867	3.0050	3.0182	3.0669	3.0853	3.1079	3.1339	
USD/PLN	LONG AT 3.9600 FOR 4.0705, REVISED STOP AT 3.9100	↑	↑	3.9265	3.8240	3.7590	64.14	3.9089	3.9100	3.9318	3.9467	3.9742	4.0000	4.0430	4.0705	4.1110	
USD/ZAR	POSSIBLY BUY LOWER	↑	↑	14.022	13.727	12.671	44.78	13.518	13.686	13.724	13.862	14.032	14.318	14.390	14.441	14.620	
USD/BRL	LOOK TO SELL	↔	↔	3.83113	3.8752	3.3507	45.37	3.6010	3.6214	3.6559	3.6823	3.7112	3.7656	3.8199	3.8592	3.8907	
USD/MXN	POSS SELL	↔	↑	16.637	16.667	15.903	42.92	16.185	16.213	16.326	16.356	16.586	16.659	16.744	16.837	16.918	
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4	
S&P 500 Futures	LOOK TO BUY	↑		2061.2	2074.7	2055.9	61.51	2012.3	2027.9	2043.0	2063.0	2091.5	2099.5	2110.0	2115.1	2116.8	
DAX Futures	BUY AT 10940.0 FOR 11273.0. STOP AT 10860.0	↑		10859.5	10862.0	10617.0	68.43	10677.0	10782.5	10860.0	11034.5	11116.0	11210.0	11236.5	11273.0	11449.5	
US 10Y Futures	SHORT AT 126-29 FOR 124-27+; STOP AT 127-17	↔		126-11+	127-01	127-24	45.20	125-12+	125-22+	125-30+	126-10	126-18+	127-00	127-17	127-26+	128-08+	
Bund Futures	LONG AT 157.40 FOR 158.60. RAISE STOP TO 157.63	↑		156.82	156.86	156.81	69.61	157.18	157.34	157.63	157.78	158.07	158.24	158.42	158.60	159.21	
Schatz Futures	LONG AT 111.570 FOR 111.695. STOP AT 111.540	↑		111.565	111.525	111.470	69.05	111.470	111.515	111.540	111.570	111.615	111.620	111.695	111.735	111.805	
WTI Oil Futures	ROLLED TO JANUARY F6 2016 CONTRACT, POSSIBLY SELL	↓		43.12	44.89	45.86	29.04	39.00	39.97	40.70	41.21	41.61	42.76	43.24	44.54	45.93	
Gold Spot	SELL AT 1089.00 FOR 1044.73; STOP AT 1099.00	↓		1080.59	1100.94	1128.95	27.90	1026.75	1035.22	1044.73	1064.55	1076.25	1099.00	1111.62	1122.95	1130.28	

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

This publication has been prepared by Informa Global Markets for Danske Bank Markets. The publication is intended for information purposes only. It may support near-term trading strategies that differ at times from Danske Bank's ratings based on other research. The publication is not an offer or solicitation of any offer to purchase or sell any financial instrument. Danske Bank, its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein. The Equity and Corporate Bonds analysts are not permitted to invest in securities under coverage in their research sector. This publication is not intended for retail customers in the UK or any person in the US. Danske Bank Markets is a division of Danske Bank A/S. Danske Bank A/S is authorized by the Danish Financial Supervisory Authority and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request. Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission.

Click here for Informa Global Markets Disclaimer: http://www.informagm.com/portal/files/home/disclaimer_danske.htm