Danske Technical Update

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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	V	9.2513	9.2254	9.1903	9.1794	9.1529	9.1310	9.1200	9.1000	9.0552	9.2514	9.2945	9.3490	26
	EUR/NOK	\rightarrow	9.6280	9.6080	9.5733	9.5616	9.5314	9.4774	9.4602	9.4137	9.3773	9.4972	9.3602	9.0129	57
dies	USD/SEK	\rightarrow	8.5073	8.4745	8.4568	8.4220	8.3750	8.3237	8.2870	8.2643	8.2265	8.4657	8.5714	8.4654	32
Scandies	USD/NOK	7	8.8335	8.8132	8.7853	8.7545	8.7202	8.6610	8.6100	8.5800	8.4965	8.6882	8.6286	8.1601	54
	EUR/DKK	7	7.47~	7.4685	7.4660	7.4645	7.4626	7.4580	7.4565	7.4545	7.4518	7.4620	7.4610	7.4621	53
	NOK/SEK	Ŋ	0.9856	0.9815	0.9742	0.9667	0.9595	0.9580	0.9532	0.9500	0.9460	0.9730	0.9920	1.0375	31
	EUR/USD	Ŋ	1.1060	1.1010	1.0993	1.0943	1.0929	1.0899	1.0870	1.0848	1.0796	1.0927	1.0844	1.1044	53
	USD/JPY	\rightarrow	121.31	121.14	120.98	120.73	120.43	120.14	120.07	119.62	119.41	121.49	121.94	121.60	34
	EUR/GBP	\rightarrow	.7493	.7475	.7424	.7416	0.7368	.7328	.7307	.7272	.7240	0.7287	0.7168	0.7206	67
	GBP/USD	7	1.4970	1.4914	1.4895	1.4865	1.4833	1.4786	1.4740	1.4700	1.4604	1.4988	1.5123	1.5320	36
	USD/CHF	7	1.0011	0.9990	0.9976	0.9946	0.9922	0.9853	0.9810	0.9786	0.9757	0.9901	0.9988	0.9653	50
Majors	EUR/JPY	И	132.80	132.66	132.47	131.84	131.64	131.04	129.92	129.67	129.36	132.74	132.23	134.28	40
Ma	EUR/CHF	\rightarrow	1.0940	1.0916	1.0877	1.0859	1.0843	1.0827	1.0800	1.0773	1.0756	1.0823	1.0831	1.0659	56
	AUD/USD	7	.7409	.7385	.7346	.7335	0.7289	.7246	.7227	.7209	.7182	0.7240	0.7194	0.7414	59
	USD/CAD	\rightarrow	1.4003	1.4000	1.3999	1.3950	1.3841	1.3800	1.3780	1.3639	1.3455	1.3741	1.3447	1.2902	61
	NZD/USD	7	.6993	.6940	.6924	.6897	0.6854	.6847	.6825	.6784	.6760	0.6760	0.6668	0.6842	66
	EUR/CAD	\rightarrow	1.5430	1.5300-20	1.5290	1.5200	1.5127	1.5035	1.4940	1.4895	1.4800	1.5015	1.4582	1.4246	59
	GBP/JPY	V	180.62	180.04	179.56	179.03	178.6400	178.04	177.49	177.20	176.57	182.0950	184.4264	186.3193	20
	USD/CNH	1	6.6350	6.6175	6.6025	6.5946	6.5934	6.5582	6.5346	6.5252	6.5142	6.5250	6.4483	6.3199	74
	USD/ZAR	\rightarrow	16.000	15.800	15.48~	15.355	15.3250	15.055	14.790	14.600	14.495	15.0648	14.4549	13.0757	64
	USD/BRL	\rightarrow	4.1530	4.0450	4.0400	3.9320	3.8648	3.8350	3.8110	3.8000	3.7000	3.8707	3.8326	3.4787	45
	USD/MXN	\rightarrow	17.465	17.400	17.347	17.316	17.250	17.148	16.918	16.793	16.319	17.110	16.806	16.154	66
EM	EUR/PLN	\rightarrow	4.3700	4.34~	4.3030	4.2565	4.2319	4.2300	4.23~	4.2070	4.2045	4.2909	4.2696	4.1763	30
ш	EUR/CZK	\rightarrow	27.290	27.12~	27.120	27.064	26.997	26.97~	26.960	26.914	25.710	27.017	27.030	27.165	41
	EUR/HUF	\rightarrow	320.25	318.00	317.00	316.02	312.99	312.80	311.00	309.35	308.62	314.56	312.77	309.75	44
	EUR/TRY	\rightarrow	3.3465	3.3105	3.2250	3.2060	3.1822	3.1175	3.0775	3.0320	3.0075	3.1932	3.1443	3.0988	50
	USD/PLN	7	4.02~	3.9950~	3.9360	3.9000	3.8731	3.86~	3.8414	3.8112	3.8100	3.9278	3.9384	3.7837	35
	USD/RUB	\rightarrow	75.00	73.25	73.00	72.83	72.25	70.99	69.58	68.55	67.05~	70.25	66.96	60.56	71
Markets	S&P 500 Futures	7	2110	2102	2097	2075	2072	2048	2035	2020	1983	2044	2056	2043	59
	DAX Futures	\rightarrow	11433	11324	10995	10900	10846	10401	10119	10000	9885	10711	10786	11020	57
Ŗ	US 10y Futures	7	128-00	127-10	126-19	126-16	125.73	125-21	125-12+	125-11	125-09	126.22	126.51	126.44	41
Other	Bund Futures	\rightarrow	160.66	160.00	159.36	159.28	159.01	157.81	156.78	156.42	155.67	157.92	157.29	156.60	60
0	WTI Oil Futures	\rightarrow	41.84	40.69	40.00	39.13	37.16	36.54	35.15	35.00	33.55	38.13	42.49	51.78	43

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Danske Technical Update





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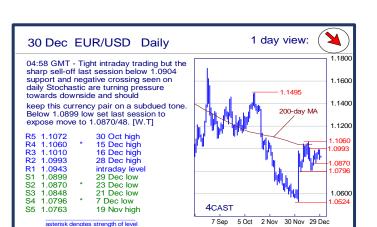
		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	₩.	9.2513 23 Dec high	9.2254 24 Dec high	9.1903 29 Dec high	9.1794 3 Dec low	9.1529	9.1310 16 Mar low	9.1200 13 Mar low	9.1000 figure	9.0552 12 Mar low	9.2514	9.2945	9.3490	26
	EUR/NOK	→	9.6280 Sep YTD high	9.6080 8 Dec high	9.5733 23 Dec high	9.5616 28 Dec high	9.5314	9.4774 24 Dec low	9.4602 18 Dec low	9.4137 17 Dec low	9.3773 8 Dec low	9.4972	9.3602	9.0129	57
lies	USD/SEK	→	8.5073 22 Dec high	8.4745 23 Dec high	8.4568 24 Dec high	8.4220 28 Dec high	8.3750	8.3237 29 Dec low	8.2870 21Oct low	8.2643 20 Oct low	8.2265 19 Oct low	8.4657	8.5714	8.4654	32
Scandies	USD/NOK	7	8.8335 17 Dec high	8.8132 21Dec high	8.7853 22 Dec high	8.7545 23 Dec high	8.7202	8.6610 29 Dec low	8.6100 10 Dec low	8.5800 19 Nov low	8.4965 7 Dec low	8.6882	8.6286	8.1601	54
S	EUR/DKK	7	7.47~ early Apr lows	7.4685 May high	7.4660 Aug high	7.4645 fr 15Dec highs	7.4626	7.4580 18-Dec low	7.4565 Novlow	7.4545 Oct low	7.4518 Jul low	7.4620	7.4610	7.4621	53
	NOK/SEK	7	0.9856 17 Dec high	0.9815 18 Dec high	0.9742 28 Dec high	0.9667 17 Dec low	0.9595	0.9580 projection	0.9532 Lower supt line fr	0.9500 figure	0.9460 Objective of trian	0.9730	0.9920	1.0375	31
	EUR/USD	7	1.1060 15 Dec high	1.1010 16 Dec high	1.0993 28 Dec high	1.0943 intraday level	1.0929	1.0899 29 Dec low	1.0870 23 Dec low	1.0848 21Dec low	1.0796 7 Dec low	1.0927	1.0844	1.1044	53
	USD/JPY	→	121.31 22 Dec high	121.14 23 Dec high	120.98 24 Dec high	120.73 22 Dec low	120.43	120.14 28 Dec low	120.07 28 Oct low	119.62 22 Oct low	119.41 20 Oct low	121.49	121.94	121.60	34
	EUR/GBP	→	.7493 13 Oct high	.7475 14 Oct high	.7424 15 Oct high	.7416 22 Dec high	0.7368	.7328 28 Dec low	.7307 16 Dec high	.7272 21Dec low	.7240 17/18 Dec lows	0.7287	0.7168	0.7206	67
	GBP/USD	Z	1.4970 28 Dec high	1.4914 29 Dec high	1.4895 2 Dec low	1.4865 17 Dec low	1.4833	1.4786 29 Dec low	1.4740 1Apr low	1.4700 15 Apr low	1.4604 14 Apr low	1.4988	1.5123	1.5320	36
	USD/CHF	7	1.0011 8 Dec high	0.9990 17 Dec high	0.9976 18 Dec high	0.9946 23 Dec high	0.9922	0.9853 24 Dec low	0.9810 16 Dec low	0.9786 14 Dec low	0.9757 26 Oct low	0.9901	0.9988	0.9653	50
Majors	EUR/JPY	7	132.80 22 Dec high	132.66 23 Dec high	132.47 28 Dec high	131.84 intraday level	131.64	131.04 18 Dec low	129.92 3 Dec low	129.67 27 Nov low	129.36 28 Apr low	132.74	132.23	134.28	40
Maj	EUR/CHF	\rightarrow	1.0940 3 Dec high	1.0916 4 Dec high	1.0877 7 Dec high	1.0859 8 Dec congestion	1.0843	1.0827 29 Dec low	1.0800 24 Dec low	1.0773 21Dec low	1.0756 18 Dec low	1.0823	1.0831	1.0659	56
	AUD/USD	7	.7409 13 Aug high	.7385 4 Dec high	.7346 7 Dec high	.7335 10 Dec high	0.7289	.7246 29 Dec low	.7227 24 Dec low	.7209 23 Dec low	.7182 22 Dec low	0.7240	0.7194	0.7414	59
	USD/CAD	→	1.4003 May '04 high	1.4000 figure	1.3999 18 Dec high	1.3950 break level	1.3841	1.3800 figure	1.3780 14 Dec high	1.3639 10 Dec high	1.3455 29 Sep high	1.3741	1.3447	1.2902	61
	NZD/USD	7	.6993 18 Jun high	.6940 19 Jun high	.6924 25 Jun high	.6897 15 Oct high	0.6854	.6847 29 Dec low	.6825 28 Dec low	.6784 24 Dec low	.6760 22 Dec low	0.6760	0.6668	0.6842	66
	EUR/CAD	→	1.5430 25-6-Aug highs	.5300-20 Tues excs high	1.5290 May 14 high	1.5200 14-Dec high	1.5127	1.5035 Wed low	1.4940 15-Dec low	1.4895 11-Dec high	1.4800 S/R level	1.5015	1.4582	1.4246	59
	GBP/JPY	\	180.62 22 Dec high	180.04 28 Dec high	179.56 29 Dec high	179.03 22 Dec low	178.64	178.04 16 Aprhigh	177.49 21Aprlow	177.20 20 Apr low	176.57 16 Apr low	182.10	184.43	186.32	20
	USD/CNH	↑	6.6350 2 Dec 2010 low	6.6175 30 Dec 2010 high	6.6025 6 Jan 2011 high	6.5946 12 Aug high	6.5934	6.5582 29 Dec low	6.5346 28 Dec low	6.5252 22 Dec low	6.5142 16 Dec low	6.5250	6.4483	6.3199	74
	USD/ZAR	→	16.000 figure	15.800 figure	15.48~ 10-Dec highs	15.355 11-Dec low	15.325	15.055 28-Dec low	14.790 16-Declow	14.600 spike accel	14.495 1-Dec high	15.065	14.455	13.076	64
	USD/BRL	→	4.1530 29 Sep high	4.0450 02 Oct high	4.0400 21Dechigh	3.9320 break level	3.8648	3.8350 50-day M A	3.8110 100-day M A	3.8000 break level	3.7000 range bottom	3.8707	3.8326	3.4787	45
	USD/MXN	→	17.465 14 Dec high	17.400 break level	17.347 15 Dec high	17.316 24 Dec high	17.250	17.148 23 Dec low	16.918 09 Nov high	16.793 50-day M A	16.319 15 Oct low	17.110	16.806	16.154	66
EM	EUR/PLN	→	4.3700 14, 15-Dec highs	4.34~ 15-Dec sell accel	4.3030 18-Dec high	4.2565 22-Dec high	4.2319	4.2300 21, 22-Dec lows	4.23~ uptrend from Aug	4.2070 9-Oct low	4.2045 11-Nov low	4.2909	4.2696	4.1763	30
ш	EUR/CZK	\rightarrow	27.290 25-Sep high	27.12~ dwntrend fr April	27.120 Nov high	27.064 16-Dec high	26.997	26.97~ fr Sep lows	26.960 11-Dec YTD low	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.017	27.030	27.165	41
	EUR/HUF	\rightarrow	320.25 Jan highs blw spik	318.00 Jul high. 11-Dec hi	317.00 18-Dec high	316.02 Thurs am high	312.99	312.80 18-Dec low	311.00 7-Dec low	309.35 3-Declow	308.62 20-Nov ow	314.56	312.77	309.75	44
	EUR/TRY	\rightarrow	3.3465 15-Oct high	3.3105 21-Oct high	3.2250 15-Declow	3.2060 17-Dec high	3.1822	3.1175 27-Nov high	3.0775 2-Dec high	3.0320 23-Nov high	3.0075 23-Nov low	3.1932	3.1443	3.0988	50
	USD/PLN	7	4.02~ start Declows	3.9950~ 7-9-Dec highs	3.9360 50-day M A	3.9000 break level	3.8731	3.86~ Jul, Aug highs	3.8414 100-day M A	3.8112 04-Sep high	3.8100 break level	3.9278	3.9384	3.7837	35
	USD/RUB	\rightarrow	75.00 break level	73.25 projection	73.00 figure	72.83 29 Dec high	72.25	70.99 25 Dec high	69.58 28 Dec low	68.55 24 Dec low	67.05~ earlier Nov highs	70.25	66.96	60.56	71
Other Markets	S&P 500 Futures	7	2110 Jul high	2102 03 Nov high	2097 02 Dec high	2075 29 Dec high	2072	2048 29 Dec low	2035 28 Dec low	2020 break level	1983 14 Dec low	2044	2056	2043	59
	DAX Futures	\rightarrow	11433 30 Nov high	11324 3-Dec high	10995 7-Dec high	10900 08 Dec high	10846	10401 22 Dec low	10119 14 Dec low	10000 figure	9885 14 Oct low	10711	10786	11020	57
	US 10y Futures	K	128-00 figure	127-10 11 Dec high	126-19 50-day M A	126-16 break level	125.73	125-21 17 Dec low	125-12+ 16 Dec low	125-11 break level	125-09 04 Dec low	126.22	126.51	126.44	41
	Bund Futures	\rightarrow	160.66 27-Nov high	160.00 figure	159.36 11-Dec high	159.28 21-Dec high	159.01	157.81 23-Dec low	156.78 16-Declow	156.42 4-Declow	155.67 16-Sep high	157.92	157.29	156.60	60
	WTI Oil Futures	\rightarrow	41.84 23 Nov low	40.69 24 Aug low	40.00 24 Aug low	39.13 15 Dec high	37.16	36.54 break level	35.15 projection	35.00 figure	33.55 Feb '09 contin lo	38.13	42.49	51.78	43

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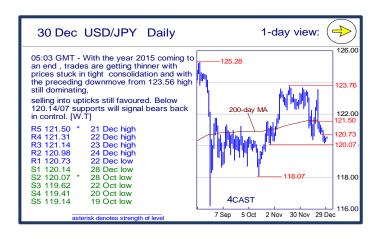


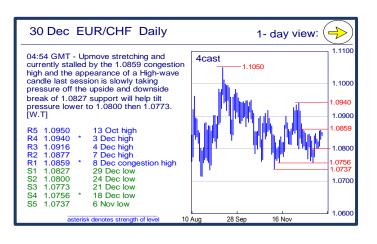


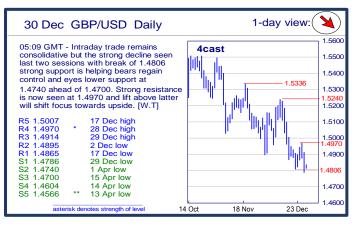


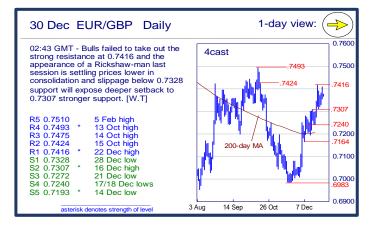
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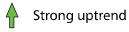














Weak uptrend or higher in range

➡ Sideways or in range



Weak downtrend or lower in range



Strong downtrend

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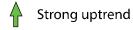
NOK, SEK opening updates									
	1 day view	Resistance	Support	4cast					
		9.6280	9.4774	With market heading towards the end of Year					
EUR/NOK	7	9.6080	9.4602	2015, liquidity expected to be thin and consolidation seen from last week to extend and					
EUR/NUR	7	9.5733	9.4137	best to stay on the sidelines until the wider and					
		9.5616	9.3773	stronger 9.4137-9.6080 band is broken. [W.T]					
		9.2513	9.1310	Further crack seen on the downside with strong					
EUR/SEK	الل	9.2254	9.1200	decline last session below strong support at 9.1794 and poised for extension to 9.1310 ahead					
EUR/SER		9.1903	9.1000	of 9.1200. Recovery during intraday trading					
		9.1794	9.0552	expected to be weak and seen as selling opportunity. [W.T]					
		8.8335	8.6610	A touch firmer in consolidation and further push					
USD/NOK		8.8132	8.6100	above 8.7545 resistance will expose further gain to 8.7853 then higher 8.8132. The lower end of					
USD/NOK		8.7853	8.5800	consolidation seen at 8.6100 and break will					
		8.7545	8.4965	unlease stronger selling. [W.T]					
		8.5073	8.3237	Bears extended decline to 8.3237 low last					
USD/SEK	7	8.4745	8.2870	session but strong rebound towards closing in the appearance of a Hammer is easing downside					
UUD/ULK		8.4568	8.2643	pressure with trade shifting into consolidation					
		8.4220	8.2265	with slight bias upside. [W.T]					
				*					

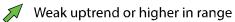


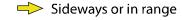




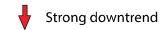












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