

Danske Technical Update



Markets

Friday 04 Dec - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4
Majors																
EUR/USD	SELL AT 1.1008 FOR INITIAL 1.0646, STOP 1.1130	↓	↓	1.0689	1.0984	1.1037	70.16	1.0458	1.0524	1.0646	1.0789	1.0943	1.0981	1.1010	1.1096	1.1130
USD/JPY	LONG AT 123.00 FOR 124.63, STOP AT 122.19	→	↑	122.94	121.35	121.53	48.38	121.56	121.75	122.00	122.19	122.57	122.87	123.76	124.29	124.63
GBP/USD	LOOK TO SELL	↓	↓	1.5141	1.5244	1.5327	50.95	1.4701	1.4813	1.4857	1.4895	1.5136	1.5168	1.5196	1.5228	1.5264
USD/CHF	BUY AT .9840 FOR 1.0180, STOP .9754	↓	↑	1.0139	.9895	.9647	30.85	.9754	.9806	.9836	.9877	.9917	1.0044	1.0122	1.0180	1.0266
AUD/USD	LONG AT .7125 FOR REVISED .7440; STOP AT .7240	↑	↓	.7175	.7174	.7465	69.20	.7159	.7223	.7240	.7283	.7317	.7382	.7409	.7440	.7497
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3557, STOP RAISED TO 1.3270	↑	↑	1.3319	1.3198	1.2795	59.96	1.3192	1.3225	1.3247	1.3270	1.3353	1.3457	1.3467	1.3501	1.3557
Crosses																
EUR/JPY	LOOK TO BUY 132.75	→	↓	131.41	133.26	134.13	76.02	130.98	131.34	132.27	132.75	134.05	134.50	134.80	135.15	136.07
EUR/GBP	POSSIBLY BUY	↑	↓	.7059	.7205	.7202	72.76	.7030	.7052	.7080	.7111	.7223	.7251	.7298	.7314	.7359
EUR/CHF	LOOK TO BUY	→	↓	1.0836	1.0862	1.0644	52.70	1.0733	1.0746	1.0774	1.0798	1.0853	1.0950	1.0983	1.1012	1.1050
EUR/CAD	POSS BUY	↓	→	1.4236	1.4494	1.4121	72.42	1.4037	1.4227	1.4281	1.4388	1.4629	1.4667	1.4908	1.4983	1.5158
GBP/JPY	POSSIBLY SELL	↓	↑	186.14	184.97	186.28	50.00	182.77	183.48	183.78	183.91	185.36	186.02	186.97	188.09	188.81
NZD/USD	LONG AT .6640 FOR .6792; STOP AT .6570	↑	↓	.6557	.6607	.6912	64.26	.6485	.6515	.6570	.6605	.6676	.6719	.6725	.6792	.6813
Scandies																
EUR/SEK	SHORT AT 9.2350 FOR 9.0552; STOP AT 9.3060	↓	→	9.2910	9.3368	9.3466	50.41	9.0184	9.0552	9.1199	9.1702	9.2754	9.3060	9.3620	9.4096	9.4498
EUR/NOK	POSS BUY	↑	↑	9.2443	9.2927	8.9311	59.35	9.0494	9.0723	9.0898	9.2270	9.2735	9.3639	9.3884	9.4190	9.4682
EUR/DKK	LONG AT 7.4580 FOR 7.4685; STOP AT 7.4550	→	→	7.4605	7.4603	7.4615	50.28	7.4457	7.4477	7.4526	7.4550	7.4601	7.4671	7.4685	7.4740	7.4764
USD/SEK	POSS BUY	↓	→	8.6927	8.5049	8.4718	24.74	8.2643	8.3089	8.3356	8.3987	8.4815	8.6445	8.7547	8.7839	8.8367
USD/NOK	POSSIBLY BUY	→	↑	8.6488	8.4647	8.0944	33.03	8.1735	8.2638	8.3206	8.4311	8.4837	8.7359	8.8000	8.8488	8.8743
NOK/SEK	SHORT AT 1.0090 FOR .9798, STOP AT 1.0147	→	↓	1.0052	1.0049	1.0479	39.70	.9774	.9798	.9860	.9934	.9988	1.0147	1.0247	1.0281	1.0377
Emerging Markets																
EUR/PLN	LONG AT 4.2600 FOR 4.3355, STOP AT 4.2600	→	↑	4.2560	4.2515	4.1640	59.43	4.2306	4.2492	4.2565	4.2600	4.3095	4.3355	4.3675	4.3870	4.4000
EUR/CZK	POSS SELL	→	→	27.031	27.083	27.213	41.60	26.615	26.670	26.755	26.982	27.075	27.137	27.172	27.189	27.208
EUR/HUF	POSS BUY	→	→	311.76	311.84	309.02	43.70	306.11	306.78	308.41	309.65	312.09	313.91	315.37	316.21	317.08
EUR/TRY	LONG AT 3.0550 FOR REVISED 3.2345, STOP AT 3.0350	↓	→	3.0790	3.1975	3.0620	39.07	2.9867	3.0054	3.0250	3.0350	3.1357	3.1434	3.1591	3.1723	3.2345
USD/PLN	BUY LOWER	↑	↑	3.9820	3.8705	3.7730	68.70	3.9089	3.9132	3.9318	3.9467	3.9705	4.0617	4.0705	4.1110	4.1870
USD/ZAR	LONG AT 14.050 FOR 14.620, STOP AT 14.200	↑	↑	14.243	13.862	12.792	60.69	13.958	13.998	14.119	14.200	14.381	14.493	14.620	15.000	15.117
USD/BRL	POSSIBLY BUY	→	→	3.7815	3.8594	3.3885	56.25	3.6214	3.6559	3.6910	3.7151	3.7471	3.9228	3.9660	4.0107	4.0458
USD/MXN	POSSIBLY buy	→	↑	16.643	16.63	15.975	45.05	16.326	16.356	16.440	16.525	16.737	16.837	16.918	16.937	16.993
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4
S&P 500 Futures	POSS SELL	↑		2083.1	2071.3	2074.9	39.42	1999.5	2012.3	2017.5	2027.9	2054.0	2066.0	2075.9	2095.2	2104.8
DAX Futures	LOOK TO BUY DIPS	↑		11196.5	11028.0	10946.0	57.27	10338.0	10387.0	10482.0	10677.0	10847.5	11078.5	11334.0	11433.5	11566.0
US 10Y Futures	POSSIBLE SELL	→		126-13	126-02	126-24	34.35	124-07+	124-17+	125-01	125-10+	125-26	127-02+	127-09	127-21+	127-24+
Bund Futures	SELL HIGHER	↑		158.17	157.50	157.32	64.56	155.46	155.75	155.92	156.17	156.31	156.84	157.15	157.43	157.72
Schatz Futures	SELL HIGHER	↑		111.655	111.610	111.560	80.62	111.325	111.345	111.360	111.400	111.425	111.570	111.645	111.680	111.730
WTI Oil Futures	LONG AT 40.70 FOR 45.93; STOP AT 39.55	↓		41.84	42.68	44.17	39.36	37.44	38.69	39.00	39.55	41.08	43.53	44.54	45.93	46.71
Gold Spot	POSS SELL	↓		1066.18	1073.59	1096.96	38.30	1026.75	1035.22	1044.73	1046.44	1061.93	1074.96	1081.19	1088.17	1098.80

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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