

Danske Technical Update

Thursday 12 Nov - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
Majors																
EUR/USD	SHORT AT 1.0720 FOR 1.0458, STOP 1.0835	↓	↓	1.1029	1.1164	1.1092	25.55	1.0458	1.0625	1.0660	1.0675	1.0758	1.0790	1.0835	1.0897	1.0968
USD/JPY	LONG AT 123.22 FOR 125.28; STOP AT 122.62	↑	-	121.08	120.47	121.21	70.49	121.63	121.75	122.00	122.62	122.92	123.23	123.60	123.79	125.28
GBP/USD	LOOK TO SELL INTO RALLY	↑	↓	1.5326	1.5320	1.5344	44.75	1.4960	1.5027	1.5092	1.5117	1.5239	1.5268	1.5325	1.5360	1.5402
USD/CHF	LONG AT .9820 FOR 1.0240 NEXT; REVISED STOP AT .9833	↑	↑	.9828	.9756	.9584	73.49	.9833	.9944	.9979	.9998	1.0033	1.0087	1.0129	1.0240	1.0295
AUD/USD	SHORT .7065 STOPPED.7136, POSS BUY .7085/80	↓	↓	.7166	.7130	.7512	38.72	.6896	.6937	.7017	.7070	.7137	.7170	.7224	.7270	.7272
USD/CAD	LONG AT 1.3150 FOR 1.3457 OBJ, REVISED STOP 1.3190	↑	↑	1.3132	1.3173	1.2729	60.18	1.3038	1.3086	1.3141	1.3190	1.3253	1.3372	1.3431	1.3457	1.3467
Crosses																
EUR/JPY	SHORT AT 133.35 FOR 129.62; REVISE STOP AT 133.45	↓	↓	133.51	134.47	134.44	32.77	129.62	130.27	131.30	131.51	132.25	133.45	133.92	134.26	134.46
EUR/GBP	SHORT AT .7220 FOR .7026; STOP AT .7205	↓	↓	.7195	.7287	.7229	31.32	.6936	.6951	.7026	.7042	.7068	.7128	.7154	.7205	.7250
EUR/CHF	SHORT AT 1.0825 FOR 1.0690; STOP AT 1.0845	↓	↓	1.0835	1.0889	1.0627	38.72	1.0672	1.0690	1.0713	1.0733	1.0804	1.0845	1.0870	1.0918	1.0950
EUR/CAD	SHORT AT 1.4355 FOR 1.4153; REVISED STOP AT 1.4380	↓	-	1.4481	1.4705	1.4119	32.93	1.3969	1.3993	1.4037	1.4153	1.4265	1.4380	1.4439	1.4557	1.4667
GBP/JPY	LONG AT 186.45 FOR 190.00; STOP AT 185.35	-	↑	185.55	184.54	186.01	62.66	184.09	184.32	185.35	185.90	187.10	187.73	188.31	189.53	190.00
NZD/USD	BUY AT .6525 FOR .6745; STOP AT .6451	-	↓	.6697	.6534	.6985	39.66	.6384	.6412	.6451	.6489	.6557	.6643	.6699	.6725	.6745
Scandies																
EUR/SEK	POSS SELL	↓	-	9.3771	9.3685	9.3653	41.97	9.1199	9.1702	9.2343	9.2750	9.3341	9.4096	9.4498	9.5304	9.5488
EUR/NOK	LOOK TO BUY	↑	↑	9.2897	9.2967	8.8815	40.54	9.1517	9.1712	9.1874	9.2029	9.2766	9.3429	9.4190	9.4682	9.5268
EUR/DKK	POSSIBLY SELL	-	-	7.4597	7.4604	7.4606	57.72	7.4457	7.4477	7.4526	7.4552	7.4601	7.4649	7.4655	7.4685	7.4740
USD/SEK	LONG AT 8.6155 FOR 8.8847; STOP AT 8.6004	↑	-	8.5053	8.3938	8.4465	74.96	8.3987	8.4802	8.5322	8.6004	8.6759	8.7687	8.8367	8.8847	9.0043
USD/NOK	LONG AT 8.5000 FOR 8.8488; STOP AT 8.5165	↑	↑	8.4270	8.3304	8.0092	62.34	8.3206	8.4311	8.4994	8.5165	8.6077	8.7060	8.7449	8.8000	8.8488
NOK/SEK	SHORT AT 1.0090 FOR .9798, STOP AT 1.0257	↑	↓	1.0095	1.0078	1.0558	52.52	.9798	.9816	.9860	.9951	1.0073	1.0137	1.0257	1.0281	1.0377
Emerging Markets																
EUR/PLN	SHORT AT 4.2220 FOR 4.1823, STOP AT 4.2450	-	↑	4.2580	4.2370	4.1575	41.42	4.1742	4.1823	4.1982	4.2070	4.2172	4.2450	4.2592	4.2758	4.2806
EUR/CZK	POSS SELL	-	-	27.075	27.102	27.256	34.18	26.615	26.670	26.755	26.985	27.027	27.137	27.172	27.189	27.208
EUR/HUF	LONG AT 312.90 FOR 318.07; STOP AT 310.90	-	-	311.83	312.27	308.61	48.65	306.78	308.41	310.04	310.90	311.29	315.37	316.21	317.08	318.07
EUR/TRY	POSSIBLY SELL HIGHER	↓	-	3.1915	3.3035	3.0415	30.90	3.0050	3.0212	3.0439	3.0917	3.0998	3.1591	3.1723	3.2345	3.2599
USD/PLN	BUY LOWER	↑	↑	3.8615	3.7965	3.7490	64.12	3.8573	3.8719	3.8875	3.9010	3.9320	3.9748	3.9847	3.9893	4.0000
USD/ZAR	BUY LOWER	↑	↑	13.715	13.660	12.580	64.52	13.686	13.724	13.862	13.996	14.125	14.383	14.500	14.620	15.000
USD/BRL	POSSIBLY SELL	-	-	3.8467	3.8711	3.3132	45.92	3.6010	3.6214	3.6559	3.6823	3.7221	3.8424	3.8592	3.8907	3.9660
USD/MXN	POSSIBLY BUY	-	↑	16.574	16.69	15.84	64.53	16.326	16.356	16.512	16.600	16.732	16.937	16.993	17.021	17.146
Other Markets																
		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4
S&P 500 Futures	LOOK TO BUY	↑		2086.0	2068.9	2035.9	51.93	2027.9	2033.5	2052.0	2063.0	2069.7	2086.8	2098.2	2110.0	2115.1
DAX Futures	BUY DIPS	↑		10874.5	10676.5	10359.5	59.75	10583.5	10685.5	10727.0	10836.0	10864.5	10996.5	11059.0	11111.5	11160.0
US 10Y Futures	SHORT AT 126-29 FOR 124-27+; STOP AT 127-17	-		128-03	128-16	128-17+	24.81	124-27+	125-12+	125-22+	125-30+	126-02+	126-11+	127-00	127-17	127-26+
Bund Futures	SELL HIGHER	↑		156.32	156.79	156.66	44.57	155.13	155.46	155.69	155.92	156.32	156.60	156.80	157.07	157.44
Schatz Futures	BUY AT 111.540 FOR 111.645. STOP AT 111.505	↑		111.480	111.460	111.420	64.76	111.425	111.435	111.470	111.505	111.570	111.600	111.645	111.735	111.790
WTI Oil Futures	POSSIBLY SELL	↓		45.27	45.24	46.21	34.23	40.10	40.57	42.34	42.58	43.13	45.64	48.36	48.90	49.33
Gold Spot	LOOK TO SELL HIGHER	-		1107.07	1135.56	1143.12	16.57	1063.45	1071.60	1077.40	1080.12	1087.01	1098.80	1111.62	1122.95	1130.28

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

This publication has been prepared by Informa Global Markets for Danske Bank Markets. The publication is intended for information purposes only. It may support near-term trading strategies that differ at times from Danske Bank's ratings based on other research. The publication is not an offer or solicitation of any offer to purchase or sell any financial instrument. Danske Bank, its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein. The Equity and Corporate Bonds analysts are not permitted to invest in securities under coverage in their research sector. This publication is not intended for retail customers in the UK or any person in the US. Danske Bank Markets is a division of Danske Bank A/S. Danske Bank A/S is authorized by the Danish Financial Supervisory Authority and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request. Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission.

Click here for Informa Global Markets Disclaimer: http://www.informagm.com/portal/files/home/disclaimer_danske.htm