

Danske Technical Update

Friday 11 Dec - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
Majors																
EUR/USD	SHORT AT 1.1008 FOR INITIAL 1.0646, STOP AT 1.1130	↑	↓	1.0729	1.0955	1.1032	61.35	1.0646	1.0796	1.0830	1.0879	1.0944	1.1043	1.1087	1.1130	1.1140
USD/JPY	SHORT AT 122.20 FOR 120.70; STOP AT 123.10	↓	↑	122.81	121.60	121.59	35.77	120.26	120.70	120.92	121.00	122.14	122.26	123.10	123.48	123.76
GBP/USD	BUY AT 1.5080 FOR 1.5336; STOP AT 1.5000	-	↓	1.5130	1.5239	1.5321	53.40	1.4957	1.5000	1.5061	1.5111	1.5152	1.5202	1.5228	1.5264	1.5336
USD/CHF	POSS SELL	↓	↑	1.0109	.9912	.9655	34.18	.9690	.9712	.9757	.9806	.9886	.9945	1.0034	1.0122	1.0180
AUD/USD	LONG AT .7225 FOR .7450; STOP AT .7150	-	↓	.7219	.7194	.7454	48.62	.7103	.7150	.7170	.7222	.7245	.7346	.7385	.7409	.7450
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3771, STOP RAISED TO 1.3429	↑	↑	1.3380	1.3216	1.2821	83.43	1.3318	1.3416	1.3429	1.3497	1.3632	1.3679	1.3771	1.3820	1.3920
Crosses																
EUR/JPY	BUY AT 132.15 FOR 136.07, STOP AT 130.95	-	↓	131.76	133.17	134.13	56.99	130.95	131.55	132.13	132.71	133.15	134.22	134.60	135.36	136.07
EUR/GBP	LONG AT .7180 FOR .7377; STOP AT .7181	↑	↓	.7091	.7187	.7201	62.98	.7080	.7111	.7164	.7181	.7217	.7298	.7314	.7359	.7377
EUR/CHF	POSSIBLY BUY	-	↓	1.0844	1.0852	1.0647	43.47	1.0733	1.0746	1.0774	1.0795	1.0806	1.0950	1.0983	1.1012	1.1050
EUR/CAD	LONG AT 1.4895 FOR 1.5560; STOP AT 1.4775	↑	-	1.4356	1.4474	1.4143	74.23	1.4484	1.4627	1.4679	1.4775	1.4922	1.5000	1.5158	1.5442	1.5560
GBP/JPY	POSS SELL	↓	↑	185.82	185.34	186.32	40.37	182.34	182.77	183.48	183.71	184.79	185.80	186.35	186.97	188.09
NZD/USD	BUY AT .6707 FOR .6897; STOP AT .6642	↑	↓	.6598	.6641	.6892	64.90	.6514	.6582	.6642	.6688	.6750	.6792	.6813	.6866	.6897
Scandies																
EUR/SEK	POSS BUY	↓	-	9.2750	9.3219	9.3468	60.55	9.0552	9.1199	9.1702	9.2208	9.3197	9.3620	9.4096	9.4498	9.5304
EUR/NOK	LONG AT 9.4800 FOR 9.8906; STOP AT 9.3599	↑	↑	9.2806	9.2847	8.9526	62.78	9.2655	9.3599	9.3884	9.4190	9.4678	9.6281	9.6588	9.7000	9.8906
EUR/DKK	LONG AT 7.4580 FOR 7.4685; STOP AT 7.4550	↑	-	7.4606	7.4603	7.4616	55.67	7.4477	7.4526	7.4550	7.4576	7.461	7.4671	7.4685	7.4740	7.4764
USD/SEK	SHORT AT 8.4400 STOPPED AT 8.5250, POSSIBLY SELL HIGHER	↓	-	8.6458	8.5141	8.4761	42.23	8.2643	8.3089	8.3575	8.3987	8.5228	8.5583	8.6043	8.6445	8.7383
USD/NOK	LOOK TO BUY	-	↑	8.6506	8.4807	8.1179	50.68	8.3206	8.4311	8.4601	8.4965	8.6499	8.8215	8.8488	8.8743	8.9373
NOK/SEK	SHORT AT .9860 FOR .9450, STOP AT .9987	-	↓	.9996	1.0041	1.0454	41.47	.9500	.9600	.9624	.9694	.9848	.9878	.9987	1.0027	1.0073
Emerging Markets																
EUR/PLN	REVISED BUY AT 4.3300 FOR 4.4000, STOP AT 4.2940	-	↑	4.2820	4.2620	4.1685	76.02	4.2865	4.2940	4.3032	4.3213	4.3425	4.3673	4.3870	4.4000	4.4215
EUR/CZK	POSS SELL	-	-	27.032	27.065	27.203	45.43	26.615	26.670	26.755	26.982	27.021	27.093	27.137	27.172	27.189
EUR/HUF	LONG AT 312.60 FOR REVISED 320.03; REVISE STOP AT 313.40	-	-	311.94	311.81	309.20	55.90	311.27	313.40	314.19	315.28	317.18	318.07	320.03	320.44	323.97
EUR/TRY	LONG AT 3.0550 FOR 3.2345, REVISED STOP AT 3.1650	↑	-	3.0990	3.1765	3.0715	68.91	3.1197	3.1240	3.1539	3.1650	3.1915	3.2345	3.2599	3.2926	3.3116
USD/PLN	BUY LOWER	↑	↑	3.9910	3.8930	3.7805	44.07	3.9010	3.9089	3.9132	3.9343	3.9720	3.9969	4.0617	4.0705	4.1110
USD/ZAR	BUY DIPS	↑	↑	14.381	13.947	12.868	88.66	14.119	14.248	14.334	14.441	15.395	15.484	15.613	15.921	16.000
USD/BRL	POSSIBLY BUY	-	-	3.7796	3.8309	3.4109	45.30	3.6214	3.6559	3.6910	3.7146	3.7995	3.8214	3.9228	3.9660	4.0107
USD/MXN	LOOK TO BUY	↑	↑	16.679	16.626	16.023	73.11	16.647	16.744	16.918	17.033	17.194	17.343	17.500	17.638	17.831
Other Markets																
S&P 500 Futures	POSSIBLY BUY	↑		2062.8	2066.3	2067.4	41.73	1986.1	2002.4	2008.2	2028.0	2046.0	2060.5	2071.0	2085.1	2094.9
DAX Futures	LOOKING TO SELL	↑		10995.0	11020.0	10957.5	34.13	10282.0	10384.5	10460.0	10513.5	10616.5	10725.0	10905.5	10999.0	11091.0
US 10Y Futures	SHORT AT 126-06 FOR 123-18; STOP AT 127-11	-		126-12	126-11	126-09	50.44	124-17+	125-01	125-09	126-03+	126-10	127-02+	127-11	127-29+	128-27+
Bund Futures	LOOK TO BUY DIPS	↑		159.05	159.33	158.85	42.44	157.13	157.74	158.13	158.36	158.65	159.04	159.26	159.45	159.66
Schatz Futures	POSS SELL	↑		111.585	111.615	111.580	38.04	111.395	111.435	111.455	111.495	111.510	111.570	111.605	111.660	111.690
WTI Oil Futures	SELL AT 37.70 FOR 33.55; STOP AT 39.05	↓		40.49	41.77	43.55	23.34	32.40	32.70	33.18	33.55	36.59	37.54	39.05	40.41	42.00
Gold Spot	LONG AT 1075.00 FOR 1122.95; STOP AT 1065.00	-		1069.75	1070.82	1083.00	47.31	1044.73	1046.44	1058.32	1065.00	1072.35	1088.93	1098.80	1111.62	1122.95

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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