Danske Technical Update



Danske Bank

Published - 7 March 2016 05:52

		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	→	9.4312	9.4088	9.3863	9.3603	9.3285	9.3110	9.2844	9.2514	9.2304	9.3972	9.3345	9.3527	41
	EUR/NOK	\checkmark	9.5225	9.5000	9.4490	9.3820	9.3331	9.3265	9.3000	9.2655	9.2370	9.5163	9.5496	9.2661	28
Scandies	USD/SEK	\rightarrow	8.6476	8.6254	8.5968	8.5530	8.4838	8.4630	8.4422	8.4242	8.4086	8.4886	8.5033	8.4669	45
	USD/NOK	\rightarrow	8.6325	8.5885	8.5660	8.5335	8.4927	8.4740	8.4465	8.4000	8.3205	8.5931	8.6979	8.3883	36
	EUR/DKK	\rightarrow	7.4685	7.4665	7.4662	7.4647	7.4610	7.4578	7.4554	7.4545	7.4518	7.4621	7.4625	7.4616	48
	NOK/SEK	Z	1.0137	1.0118	1.0085	1.0027	0.9982	0.9899	0.9830	0.9788	0.9768	0.9862	0.9761	1.0089	65
	EUR/USD	7	1.1193	1.1139	1.1068	1.1047	1.0989	1.0973	1.0904	1.0875	1.0826	1.1068	1.0974	1.1045	49
	USD/JPY	→	115.08	114.87	114.56	114.27	113.67	113.13	112.16	111.65	110.99	113.39	116.43	120.66	48
	EUR/GBP	\rightarrow	.7880	.7844	.7814	.7773	0.7734	.7691	.7661	.7592	.7526	0.7787	0.7643	0.7308	44
	GBP/USD	7	1.4409	1.4352	1.4336	1.4248	1.4204	1.4170	1.4108	1.4033	1.3905	1.4210	1.4359	1.5121	53
	USD/CHF	→	1.0074	1.0038	1.0009	0.9955	0.9937	0.9871	0.9853	0.9791	0.9762	0.9890	0.9982	0.9774	50
Majors	EUR/JPY	Z	127.40	126.62	126.10	125.59	124.94	124.36	123.94	123.09	122.09	125.52	127.74	133.26	48
Ma	EUR/CHF	7	1.1061	1.1028	1.1000	1.0950	1.0924	1.0880	1.0851	1.0810	1.0778	1.0948	1.0956	1.0795	49
	AUD/USD	7	.7533	.7500	.7489	.7443	0.7409	.7385	.7301	.7259	.7200	0.7194	0.7113	0.7250	71
	USD/CAD	R	1.3910	1.3859	1.3661	1.3552	1.3345	1.3333	1.3310	1.3300	1.3290	1.3653	1.3927	1.3295	27
	NZD/USD	7	.6897	.6883	.6834	.6821	0.6791	.6760	.6715	.6678	.6662	0.6666	0.6615	0.6632	64
	EUR/CAD	R	1.5265	1.5055	1.4900	1.4750	1.4667	1.4500	1.4380	1.4225	1.4035	1.5117	1.5284	1.4680	31
	GBP/JPY	→	166.09	164.88	163.97	162.48	161.4900	161.45	160.44	159.95	159.66	161.1410	167.2260	182.5793	51
	USD/CNH	\checkmark	6.5497	6.5317	6.5298	6.5164	6.5054	6.4866	6.4687	6.4549	6.4423	6.5287	6.5742	6.4086	32
	USD/ZAR	R	16.650	16.440	16.310	15.655	15.3826	15.055	14.790	14.490	14.240	15.6206	15.9525	14.0332	42
	USD/BRL	↓	4.0730	3.9110	3.8380	3.7750	3.7572	3.6940	3.6570	3.6100	3.5800	3.9432	3.9836	3.7002	25
	USD/MXN	R	18.620	18.394	18.148	17.952	17.794	17.750	17.749	17.625	17.465	18.326	18.153	16.861	35
EM	EUR/PLN	7	4.4175	4.3865	4.3770	4.3700	4.3241	4.3120	4.2680	4.2600	4.2535	4.3708	4.3820	4.2569	35
	EUR/CZK	→	27.19~	27.140	27.131	27.083	26.992	26.960	26.949	26.914	25.710	27.023	27.018	27.071	42
	EUR/HUF	→	316.35	314.65	312.95~	312.00	307.77	307.25	306.70	306.48	304.40	309.55	311.81	311.98	40
	EUR/TRY	R	3.3145	3.2830	3.2705	3.2275	3.1955	3.1380	3.1175	3.0775	3.0075	3.2583	3.2533	3.1825	39
	USD/PLN	R	4.1000	4.0481	3.9909	3.9596	3.9352	3.9220	3.9000	3.8881	3.8590	3.9497	3.9943	3.8565	40
	USD/RUB	7	82.25	80.63	77.55	76.16	71.78	71.70	71.17	71.00	70.00	75.92	76.36	66.39	29
Other Markets	S&P 500 Futures	\rightarrow	2002	2000	1999	1997	1991	1939	1917	1877	1800	1921	1931	2009	69
	DAX Futures	7	10165	10120	9923	9898	9819	9600	9000	8690	8350	9332	9679	10499	64
	US 10y Futures	R	131-14	130-27	130-06+	129-26	129.47	129-06	129-05	129-00	128-16	130.74	129.06	126.99	35
othe	Bund Futures	→	168.00	167.00	166.63	166.00	164.87	164.30~	163.72	162.70	161.55	161.91	162.34	157.94	41
_0	WTI Oil Futures	\rightarrow	40.00	38.16	37.39	37.00	36.54	33.92	32.40	30.56	28.74	30.48	33.59	47.35	56

Copyright and other intellectual property rights in the material in this document belong to 4CAST Limited and/or 4CAST Inc (4CAST). The material shall not, under any circumstances, be reproduced or distributed in whole or part without the prior written consent of 4CAST. The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCORDINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERWISE (INCLUDING BUT NOT LIMITED TO) THE ACCURACY OF THE MARCANTO RTHE FITNESS FOR PURPOSE AND ALL SUCH REPRESENTATIONS AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advices apply to all fee-paying subscribers and trial users.

Danske Technical Update



Danske Bank

Published - 7 March 2016 05:52

		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	\rightarrow	9.4312 12 Feb low	9.4088 22 Feb high	9.3863 26 Feb high	9.3603 4 Mar high	9.3285	9.3110 29 Feb low	9.2844 2 Feb low	9.2514 27 Jan low	9.2304 8 Jan low	9.3972	9.3345	9.3527	41
Scandies	EUR/NOK	\checkmark	9.5225 29 Feb high	9.5000 figure	9.4490 2 Mar high	9.3820 1Marlow	9.3331	9.3265 4 Mar low	9.3000 figure	9.2655 7 Dec low	9.2370 4 Dec low	9.5163	9.5496	9.2661	28
	USD/SEK	\checkmark	8.6476 2 Mar high	8.6254 3 Marhigh	8.5968 intraday level	8.5530 4 Mar high	8.4838	8.4630 26 Feb low	8.4422 22 Feb low	8.4242 19 Feb low	8.4086 15 Feb low	8.4886	8.5033	8.4669	45
	USD/NOK	\checkmark	8.6325 1Marlow	8.5885 24 Feb low	8.5660 3 Mar low	8.5335 18 Feb low	8.4927	8.4740 4 Mar low	8.4465 4 Feb low	8.4000 figure	8.3205 26 Oct low	8.5931	8.6979	8.3883	36
	EUR/DKK	→	7.4685 May-15 high	7.4665 24-Dec high	7.4662 16-Feb YTD high	7.4647 24-Feb high	7.4610	7.4578 Feb ow	7.4554 3-Mar YTD low	7.4545 Oct-15 low	7.4518 Jul-15 low	7.4621	7.4625	7.4616	48
	NOK/SEK	Z	1.0137 6 Nov high	1.0118 2 Dec high	1.0085 Objective of inver-	1.0027 4 Dec high	0.9982	0.9899 23 Feb high	0.9830 1Mar low	0.9788 29 Feb low	0.9768 25 Feb low	0.9862	0.9761	1.0089	65
	EUR/USD	7	1.1193 16 Feb high	1.1139 19 Feb high	1.1068 26 Feb high	1.1047 200-day M A	1.0989	1.0973 3 Marhigh	1.0904 4 Mar low	1.0875 intraday level	1.0826 2 Mar low	1.1068	1.0974	1.1045	49
	USD/JPY	→	115.08 38.2%Jan/Feb do	114.87 16 Feb high	114.56 2 Mar high	114.27 3 Marhigh	113.67	113.13 4 Mar low	112.16 1Mar low	111.65 intraday level	110.99 11 Feb low	113.39	116.43	120.66	48
	EUR/GBP	→	.7880 25 Feb low	.7844 26 Feb low	.7814 2 Marhigh	.7773 4 Marhigh	0.7734	.7691 2 Mar low	.7661 8 Feb low	.7592 4 Feb low	.7526 22 Jan, 3 Feb low	0.7787	0.7643	0.7308	44
	GBP/USD	R	1.4409 19 Feb high	1.4352 8 Feb low	1.4336 Downtrendline fr	1.4248 4 Marhigh	1.4204	1.4170 intraday level	1.4108 4 Mar low	1.4033 3 Mar low	1.3905 1Marlow	1.4210	1.4359	1.5121	53
	USD/CHF	→	1.0074 4 Feb high	1.0038 29 Feb high	1.0009 1Marhigh	0.9955 intraday level	0.9937	0.9871 26 Feb low	0.9853 24 Feb low	0.9791 12 Feb high	0.9762 11 Feb high	0.9890	0.9982	0.9774	50
Majors	EUR/JPY	Z	127.40 17 Feb high	126.62 16 Feb low	126.10 2015 low	125.59 4 Marhigh	124.94	124.36 2 Mar high	123.94 4 Mar low	123.09 2 Mar low	122.09 1Marlow	125.52	127.74	133.26	48
Maj	EUR/CHF	Z	1.1061 17 Feb high	1.1028 23 Feb high	1.1000 figure	1.0950 11 Feb low	1.0924	1.0880 intraday level	1.0851 4 Mar low	1.0810 29 Feb low	1.0778 30 Dec low	1.0948	1.0956	1.0795	49
	AUD/USD	Z	.7533 Apr 2015 low	.7500 figure	.7489 15 Jul high	.7443 4 Marhigh	0.7409	.7385 Dechigh	.7301 2 Marhigh	.7259 23 Feb high	.7200 figure	0.7194	0.7113	0.7250	71
	USD/CAD	ĸ	1.3910 16 Feb high	1.3859 24 Feb high	1.3661 100-day MA	1.3552 01Marhigh	1.3345	1.3333 intraday low	1.3310 projection	1.3300 figure	1.3290 projection	1.3653	1.3927	1.3295	27
	NZD/USD	R	.6897 15 Oct high	.6883 29 Dec high	.6834 16 Dec high	.6821 4 Marhigh	0.6791	.6760 intraday level	.6715 4 Mar low	.6678 2 Marhigh	.6662 intraday level	0.6666	0.6615	0.6632	64
	EUR/CAD	ĸ	1.5265 24-Feb high	1.5055 24-Feb low	1.4900 25-Feb low	1.4750 1-Marhigh	1.4667	1.4500 7-Dec low	1.4380 12-Nov high	1.4225 1-Dec high	1.4035 3-Dec low	1.5117	1.5284	1.4680	31
	GBP/JPY	>	166.09 16 Feb high	164.88 50% of 175.02-154	163.97 18 Feb high	162.48 38.2% of 175.02-1	161.49	161.45 intraday level	160.44 4 Mar low	159.95 intraday level	159.66 3 Mar low	161.14	167.23	182.58	51
	USD/CNH	\checkmark	6.5497 3 Marhigh	6.5317 26 Feb low	6.5298 4 Marhigh	6.5164 18 Feb low	6.5054	6.4866 15 Feb low	6.4687 50% of 6.1863-6.7	6.4549 3 Dec high	6.4423 7 Dec low	6.5287	6.5742	6.4086	32
	USD/ZAR	ע	16.650 26-Jan high	16.440 3-Feb high	16.310 26-Feb high	15.655 Tod. Intra high	15.383	15.055 23-Feb low	14.790 16-Dec low	14.490 30-Nov high	14.240 3-Dec low	15.621	15.952	14.033	42
	USD/BRL	\rightarrow	4.0730 07 Jan high	3.9110 100-day M A	3.8380 29 Dec low	3.7750 03 Mar low	3.7572	3.6940 200-day M A	3.6570 intraday low	3.6100 projection	3.5800 50-week MA	3.9432	3.9836	3.7002	25
	USD/MXN	ĸ	18.620 10 Feb low	18.394 18 Feb high	18.148 50-day MA	17.952 17 Feb low	17.794	17.750 projection	17.749 intraday low	17.625 projection	17.465 break level	18.326	18.153	16.861	35
EM	EUR/PLN	R	4.4175 16-Feb high	4.3865 24-Feb/ last week	4.3770 29-Feb high	4.3700 2015 high. st-Feb	4.3241	4.3120 Wed low	4.2680 4-Jan low	4.2600 1-Jan high/ gap lo	4.2535 1-Jan YTD low	4.3708	4.3820	4.2569	35
ш	EUR/CZK	\rightarrow	27.19~ 1-Oct high	27.140 Oct high	27.131 11-Feb YTD high	27.083 26-Feb high	26.992	26.960 Feb low	26.949 Dec-15/ last year l	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.023	27.018	27.071	42
	EUR/HUF	\rightarrow	316.35 20-Jan high	314.65 28-Jan high	312.95~ 9 & 11-Feb highs	312.00 17, 26-Feb highs	307.77	307.25 24-Feb low	306.70 start Aug-15 lows	306.48 22-Feb YTD low	304.40 19-May-15 low	309.55	311.81	311.98	40
	EUR/TRY	R	3.3145 19-Feb high	3.2830 22-Feb high	3.2705 29-Feb high	3.2275 1-Mar high	3.1955	3.1380 18-Dec low	3.1175 27-Nov high	3.0775 2-Dec high	3.0075 23-Nov low	3.2583	3.2533	3.1825	39
	USD/PLN	R	4.1000 break level	4.0481 03 Feb high	3.9909 50-day M A	3.9596 100-day MA	3.9352	3.9220 04 Mar low	3.9000 break level	3.8881 11 Feb low	3.8590 28 Dec low	3.9497	3.9943	3.8565	40
	USD/RUB	7	82.25 26 Jan high	80.63 11 Feb high	77.55 24 Feb high	76.16 50-day MA	71.78	71.70 2015tops	71.17 100-day M A	71.00 break level	70.00 figure	75.92	76.36	66.39	29
ts	S&P 500 Futures	\rightarrow	2002 200-day M A	2000 figure	1999 projection	1997 intraday high	1991	1939 13 Jan high	1917 29 Feb low	1877 24 Feb low	1800 figure	1921	1931	2009	69
- Markets	DAX Futures	Z	10165 13 Jan high	10120 break level	9923 27 Jan high	9898 04 Marhigh	9819	9600 break level	9000 gap break	8690 11 Feb low	8350 early-Oct '14 low	9332	9679	10499	64
	US 10y Futures	R	131-14 24 Feb high	130-27 01Marhigh	130-06+ break level	129-26 17 Feb low	129.47	129-06 02 Mar low	129-05 projection	129-00 figure	128-16 50-day MA	130.74	129.06	126.99	35
Other	Bund Futures	\rightarrow	168.00 figure	167.00 figure	166.63 29-Feb high	166.00 figure	164.87	164.30~ channel bottom	163.72 08-Feb low	162.70 29-Jan low, gap	161.55 26-Jan low	161.91	162.34	157.94	41
0	WTI Oil Futures	→	40.00 figure	38.16 31Dec low	37.39 21Dec low	37.00 figure	36.54	33.92 50-day MA	32.40 24 Feb high	30.56 24 Feb low	28.74 11 Feb low	30.48	33.59	47.35	56

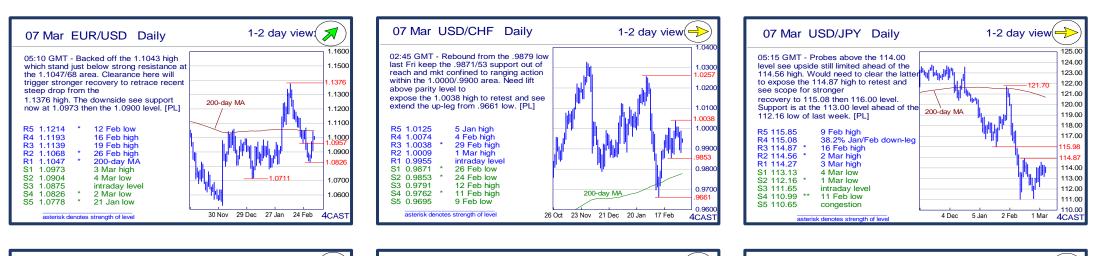
Copyright and other intellectual property rights in the material in this document belong to 4CAST Limited and/or 4CAST Inc (4CAST). The material shall not, under any circumstances, be reproduced or distributed in whole or part without the prior written consent of 4CAST. The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCODINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERKOV OF THE ACCURACY OF THE MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHER AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advices should be sought where appropriate. 4CAST website may link to or be

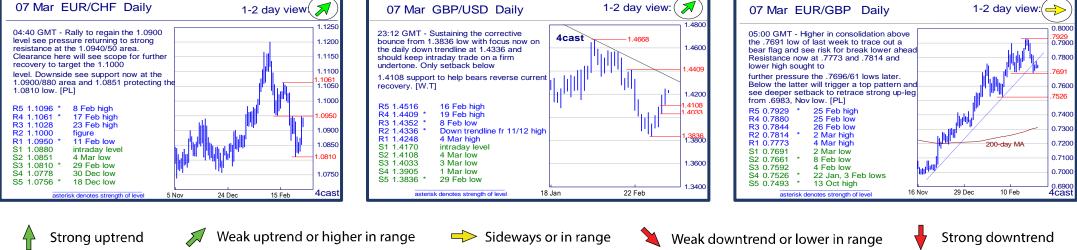
Danske Technical Update Powered by



Danske Bank

Published - 7 March 2016 05:52





Coovright and other intellectual property rights in the material in this document belong to 4CAST. The material and/or 4CAST. The material shall not, under any circumstances, be reproduced or distributed in whole or part without the prior written consent of 4CAST. The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCORDINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERWISE (INCLUDING BUT NOT LIMITED TO) THE ACCURACY OF THE MATERIAL IN THIS DOCUMENT OR THE FITNESS FOR PURPOSE AND ALL SUCH REPRESENTATIONS AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advice should be sought where appropriate. 4CAST website may link to or be linked to other Internet sites. 4CAST does not accept responsibility for the content of such other sites. 4CAST's terms and conditions of business apply to all fee-paying subscribers and trial users.

Danske Technical Update Powered by



Published - 7 March 2016 05:52



NOK, SEK opening updates									
	1 day view	Resistance	Support	4cast					
		9.5225	9.3265	Follow-through on break of the 9.3780 low has					
EUR/NOK		9.5000	9.3000	seen drop to 9.3265 low. The downside still not firm and lower will see scope to target 9.3000					
EUR/NUK		9.4490	9.2655	level and 9.2370. Lows at the 9.3820 and 9.3780					
		9.3820	9.2370	area now reverts to resistance. [P.L]					
		9.4312	9.3110	A touch softer in broader consolidation with					
EUR/SEK		9.4088	9.2844	prices leaning towards the 9.3110 support and					
EUR/SEK	\sim	9.3863	9.2514	need a clean break to revive broader downmove from 9.6130 high towards 9.2844 support then					
		9.3603	9.2304	9.2514. [W.T]					
		8.6325	8.4740	Follow-through on break of the 8.5885 support					
USD/NOK		8.5885	8.4465	reached 8.4740 low and see the 8.4465 low now within reach. Below this will see scope to the					
USD/NUK		8.5660	8.4000	8.4000 level and 8.3920, 200-day MA. Resistance					
		8.5335	8.3205	now at 8.5335 and 8.5660. [P.L]					
		8.6476	8.4630	Sharp reversal from last week's high of 8.6476 with the negative stance seen on daily tools are					
USD/SEK		8.6254	8.4422	keeping shorts in play and slip of 8.4630 will					
USD/SEK		8.5968	8.4242	open downside to 8.4422 then 8.4242. Only lift above 8.5530 hurdle to fade downside pressure.					
		8.5530	8.4086	[W.T]					



Danske Bank



Coovright and other intellectual property rights in the material in this document belong to 4CAST. The material and/or 4CAST. The material shall not, under any circumstances, be reproduced or distributed in whole or part without the prior written consent of 4CAST. The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCORDINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERWISE (INCLUDING BUT NOT LIMITED TO) THE ACCURACY OF THE MATERIAL IN THIS DOCUMENT OR THE FITNESS FOR PURPOSE AND ALL SUCH REPRESENTATIONS AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advice should be sought where appropriate. 4CAST website may link to or be linked to other Internet sites. 4CAST does not accept responsibility for the content of such other sites. 4CAST's terms and conditions of business apply to all fee-paying subscribers and trial users.