## **Danske Technical Update**

Published - 3 May 2016 05:49





		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	$\rightarrow$	9.3000	9.2640	9.2383	9.2090	9.1872	9.1393	9.1183	9.1000	9.0547	9.1987	9.2530	9.3351	48
	EUR/NOK	$\rightarrow$	9.3975	9.3725	9.3000	9.2840	9.2441	9.1915	9.1555	9.1390	9.0900	9.2851	9.3817	9.3731	43
Scandies	USD/SEK	$\rightarrow$	8.1483	8.1038	8.0734	8.0390	7.9608	7.9470	7.9156	7.8790	7.7971	8.1021	8.2442	8.4274	21
Scan	USD/NOK	<b>4</b>	8.2000	8.1280	8.1040	8.0815	8.0088	8.0000	7.9410	7.8730	7.8225	8.1772	8.3571	8.4602	25
	EUR/DKK	$\rightarrow$	7.4635~	7.4570	7.4525~	7.4505	7.4413	7.44~	7.4380	7.4345	7.4290	7.4420	7.4505	7.4590	41
	NOK/SEK	$\rightarrow$	1.0137	1.0118	1.0033	0.9990	0.9929	0.9900	0.9873	0.9855	0.9780	0.9893	0.9850	0.9949	56
	EUR/USD	<b>↑</b>	1.1727	1.1714	1.1623	1.1561	1.1535	1.1450	1.1400	1.1370	1.1296	1.1350	1.1224	1.1078	76
	USD/JPY	<b>V</b>	109.45	108.73	107.63	106.90	105.96	105.44	105.23	104.69	104.13	108.98	111.24	118.07	27
	EUR/GBP	7	.7957	.7925	.7900	.7882	0.7856	.7804	.7755	.7735	.7700	0.7901	0.7865	0.7460	50
	GBP/USD	$\rightarrow$	1.4849	1.4806	1.4786	1.4726	1.4680	1.4646	1.4603	1.4577	1.4524	1.4362	1.4267	1.4863	75
	USD/CHF	7	0.9753	0.9700	0.9657	0.9605	0.9535	0.9535	0.9499	0.9476	0.9455	0.9636	0.9735	0.9832	30
Majors	EUR/JPY	7	124.44	124.00	123.22	122.95	122.24	121.85	121.45	120.95	120.00	123.70	124.85	130.74	38
Ma	EUR/CHF	7	1.1115	1.1096	1.1061	1.1016	1.1003	1.0955	1.0930	1.0900	1.0886	1.0942	1.0928	1.0891	65
	AUD/USD	<b>V</b>	.7800	.7765	.7719	.7691	0.7589	.7549	.7528	.7492	.7477	0.7666	0.7550	0.7257	43
	USD/CAD	7	1.3371	1.3070	1.2693	1.2606	1.2511	1.2500	1.2495	1.2484	1.2455	1.2743	1.3043	1.3372	24
	NZD/USD	<b>↑</b>	.7155	.7110	.7072	.7054	0.7016	.6985	.6951	.6895	.6835	0.6905	0.6805	0.6634	63
	EUR/CAD	7	1.5030	1.4965	1.4750	1.4680	1.4435	1.4175	1.4035	1.3805	1.3510	1.4466	1.4638	1.4808	51
	GBP/JPY	Ŋ	158.50	158.07	157.28	156.66	155.5600	155.36	154.87	153.20	152.53	156.5345	158.6948	175.6849	41
	USD/CNH	Ŋ	6.5170	6.4952	6.4872	6.4824	6.4816	6.4675	6.4572	6.4443	6.4151	6.4853	6.4959	6.4657	45
	USD/ZAR	7	15.620	15.295	15.05~	14.610	14.2568	14.10	13.885	13.720	13.515	14.5106	15.0193	14.5528	34
	USD/BRL	$\rightarrow$	3.7880	3.7180	3.6922	3.6180	3.4985	3.4340	3.4330	3.4280	3.4000	3.5360	3.6480	3.7907	44
	USD/MXN	$\rightarrow$	17.597	17.409	17.267	17.218	17.202	17.040	17.036	17.015	17.000	17.442	17.581	17.231	37
E	EUR/PLN	7	4.5010	4.4720	4.4270	4.4220~	4.3812	4.3700	4.3670	4.3100	4.29~	4.3264	4.3060	4.2859	62
ш	EUR/CZK	$\rightarrow$	27.19~	27.130	27.102	27.093	27.012	26.975~	26.960	26.949	26.914	27.017	27.024	27.037	46
	EUR/HUF	$\rightarrow$	318.00	315.00	313.15	312.80	310.76	309.50~	308.35	307.30	306.72	310.87	310.99	311.87	47
	EUR/TRY	7	3.3145	3.2830	3.2705	3.2605	3.2337	3.1640	3.1380	3.1175	3.0775	3.2131	3.2117	3.2278	62
	USD/PLN	7	3.9296	3.9110	3.8689	3.8402	3.7990	3.7784	3.7648	3.7350	3.7056	3.8118	3.8375	3.8713	43
	USD/RUB	7	69.50	68.84	68.80	66.97	65.00	63.99	63.75	62.05	60.70	66.04	68.73	68.80	38
र	S&P 500 Futures	R	2104	2100	2094	2071	2050	2050	1997	1982	1932	1984	1927	2005	79
Markets	DAX Futures	R	11000	10850	10693	10522	10122	10000	9828	9395	9000	10082	9888	10247	47
Ž	US 10y Futures	7	131-09+	130-28+	130-06+	130-05	129.55	129-15+	129-00	128-31	128-24	129.84	129.68	127.17	48
Other I	Bund Futures	$\rightarrow$	164.50	164.17	163.03	162.80	161.86	161.46	161.09	160.81	160.00	162.77	162.69	158.02	37
0	WTI Oil Futures	7	46.78	46.58	46.14	46.00	45.06	44.05	42.50	40.55	38.88	42.25	39.04	40.22	65

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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	$\rightarrow$	9.3000 figure	9.2640 12 Apr high	9.2383 6 Apr low	9.2090 13/29 Apr high	9.1872	9.1393 29 Apr low	9.1183 22 Apr low	9.1000 figure	9.0547 13 Oct 14 low	9.1987	9.2530	9.3351	48
Scandies	EUR/NOK	<b>→</b>	9.3975 18 Apr high	9.3725 200-day M A	9.3000 figure	9.2840 2 May high	9.2441	9.1915 27 Apr low	9.1555 20 Apr low	9.1390 3 Dec low	9.0900 2 Dec low	9.2851	9.3817	9.3731	43
	USD/SEK	<b>→</b>	8.1483 26 Apr high	8.1038 28 Apr high	8.0734 29 Apr high	8.0390 2 May high	7.9608	7.9470 8 Jan 15 low	7.9156 7 Jan 15 low	7.8790 6 Jan 15 low	7.7971 2 Jan 15 low	8.1021	8.2442	8.4274	21
	USD/NOK	<b>4</b>	8.2000 figure	8.1280 12 Apr low	8.1040 28 Apr low	8.0815 21Aprlow	8.0088	8.0000 figure	7.9410 10 Jul 15 low	7.8730 2 Jul 15 low	7.8225 1 Jul 15 low	8.1772	8.3571	8.4602	25
	EUR/DKK	$\rightarrow$	7.4635~ 7-9-Mar highs	7.4570 mid-Marhighs	7.4525~ mid-2015 lows	7.4505 20-Apr spike high	7.4413	7.44~ Feb-15 lows	7.4380 19-Apr YTD low	7.4345 22-Jan-15 low	7.4290 Jan-15/ last yr low	7.4420	7.4505	7.4590	41
	NOK/SEK	$\rightarrow$	1.0137 6 Nov high	1.0118 2 Dec high	1.0033 20 Apr high	0.9990 29 Apr high	0.9929	0.9900 29 Apr low	0.9873 28 Apr low	0.9855 22 Apr low	0.9780 7/18 Apr lows	0.9893	0.9850	0.9949	56
	EUR/USD	<b>1</b>	1.1727 14 Jan 15 low	1.1714 Aug 2015 high	1.1623 25 Aug 15 high	1.1561 26 Aug 15 high	1.1535	1.1450 intraday level	1.1400 figure	1.1370 intraday level	1.1296 28 Apr low	1.1350	1.1224	1.1078	76
	USD/JPY	<b>→</b>	109.45 intraday level	108.73 intraday level	107.63 11 Apr low	106.90 intraday level	105.96	105.44 Jan 2014 high	105.23 15 Oct 14 low	104.69 5 Sep 14 low	104.13 4 Apr 14 high	108.98	111.24	118.07	27
	EUR/GBP	7	.7957 intraday level	.7925 13 Aprlow	.7900 figure	.7882 19 Apr low	0.7856	.7804 28 Apr high	.7755 28 Apr low	.7735 26 Apr low	.7700 figure	0.7901	0.7865	0.7460	50
	GBP/USD	<b>→</b>	1.4849 30 Dec high	1.4806 22 Dec low	1.4786 29 Dec low	1.4726 5 Jan high	1.4680	1.4646 intraday level	1.4603 intraday level	1.4577 29 Apr low	1.4524 28 Apr low	1.4362	1.4267	1.4863	75
	USD/CHF	7	0.9753 27 Apr high	0.9700 figure	0.9657 28 Apr low	0.9605 2 May high	0.9535	0.9535 2 May low	0.9499 12 Apr low	0.9476 15 Oct 15 low	0.9455 intraday level	0.9636	0.9735	0.9832	30
Majors	EUR/JPY	7	124.44 19 Apr high	124.00 figure	123.22 intraday level	122.95 29 Apr high	122.24	121.85 intraday level	121.45 18 Mar 13 low	120.95 intraday level	120.00 figure	123.70	124.85	130.74	38
∑ Sa	EUR/CHF	٨	1.1115 4 Feb low	1.1096 8 Feb high	1.1061 17 Feb high	1.1016 22 Apr high	1.1003	1.0955 29 Apr low	1.0930 19 Apr high, break	1.0900 figure	1.0886 15 Apr low	1.0942	1.0928	1.0891	65
	AUD/USD	<b>→</b>	.7800 figure	.7765 26 Apr high	.7719 intraday high	.7691 25 Apr low	0.7589	.7549 28 Apr low	.7528 11 Apr low	.7492 7Aprlow	.7477 24 Mar low	0.7666	0.7550	0.7257	43
	USD/CAD	7	1.3371 200-day M A	1.3070 50-day M A	1.2693 27 Apr high	1.2606 28 Apr high	1.2511	1.2500 figure	1.2495 29 Apr low	1.2484 lower TL	1.2455 break level	1.2743	1.3043	1.3372	24
	NZD/USD	<b>1</b>	.7155 61.8%Apr/Aug 20	.7110 upper channel	.7072 1Jun 15 low	.7054 19 Apr YTD high	0.7016	.6985 intraday level	.6951 29 Apr low	.6895 intraday level	.6835 22 Apr low	0.6905	0.6805	0.6634	63
	EUR/CAD	7	1.5030 5-Apr high	1.4965 8-Aprhigh	1.4750 12-Apr high	1.4680 18-Aprhigh	1.4435	1.4175 28-Apr YTD low	1.4035 3-Dec low	1.3805 Jul-15 low	1.3510 29-Jun-15 low	1.4466	1.4638	1.4808	51
	GBP/JPY	7	158.50 intraday level	158.07 29 Apr high	157.28 intraday level	156.66 intraday level	155.56	155.36 intraday level	154.87 2 May low	153.20 intraday level	152.53 18 Apr low	156.53	158.69	175.68	41
	USD/CNH	7	6.5170 25 Apr high	6.4952 2 May high	6.4872 intraday level	6.4824 intraday level	6.4816	6.4675 20 Apr low	6.4572 1Aprlow	6.4443 18 Mar low	6.4151 25 Nov low	6.4853	6.4959	6.4657	45
	USD/ZAR	Z	15.620 28-Mar high	15.295 6-Apr high	15.05∼ Feb, early Mar lov	14.610 27-Apr high	14.257	14.10 Fri low	13.885 20-Nov-15 low	13.720 4-Now-15 low	13.515 28-Oct-15 low	14.511	15.019	14.553	34
	USD/BRL	$\rightarrow$	3.7880 200-day M A	3.7180 07 Apr high	3.6922 Nov'15 low	3.6180 18 Apr high	3.4985	3.4340 10 Aug '15 low	3.4330 intraday low	3.4280 29 Apr low	3.4000 break level	3.5360	3.6480	3.7907	44
	USD/MXN	$\rightarrow$	17.597 50-day MA	17.409 28 Apr high	17.267 29 Apr high	17.218 200-day M A	17.202	17.040 29 Apr low	17.036 projection	17.015 projection	17.000 figure	17.442	17.581	17.231	37
E.	EUR/PLN	7	4.5010 26-Jan high	4.4720 9-Feb high	4.4270 25-Apr high	4.4220∼ early Feb high vol	4.3812	4.3700 2015 high	4.3670 Tues low	4.3100 18-Apr high	4.29~ mid-Apr high volr	4.3264	4.3060	4.2859	62
ш	EUR/CZK	$\rightarrow$	27.19~ 1-Oct high	27.130 11-Feb YTD high	27.102 fr 29-Feb highs	27.093 27-Apr high	27.012	26.975~ Mar, Apr lows	26.960 Feb low	26.949 Dec-15/ last year l	26.914 8-Nov-13 low	27.017	27.024	27.037	46
	EUR/HUF	$\rightarrow$	318.00 Jul high. 11-Dec hiç	315.00 30, 31-Mar highs	313.15 Fri pm high	312.80 26-Apr high	310.76	309.50∼ March pivot	308.35 21-Apr low	307.30 4-Mar low	306.72 start Aug-15 lows	310.87	310.99	311.87	47
	EUR/TRY	7	3.3145 19-Feb high	3.2830 22-Feb high	3.2705 29-Feb high	3.2605 8-Apr high	3.2337	3.1640 3-Marlow	3.1380 18-Declow	3.1175 10-Marlow	3.0775 2-Dec high	3.2131	3.2117	3.2278	62
	USD/PLN	7	3.9296 25 Apr high	3.9110 100-day M A	3.8689 200-day MA	3.8402 50-day MA	3.7990	3.7784 21Apr low	3.7648 20 Apr low	3.7350 break level	3.7056 01Aprlow	3.8118	3.8375	3.8713	43
	USD/RUB	7	69.50 end-Mar, 05 Apr I	68.84 50-day M A	68.80 18 Apr high	66.97 26 Apr high	65.00	63.99 29 Apr low	63.75 Nov '15 rally accel	62.05 Nov'15 low	60.70 Oct '15 low	66.04	68.73	68.80	38
ts	S&P 500 Futures	7	2104 21Apr high	2100 figure	2094 27 Apr high	2071 04 Apr high	2050	2050 break level	1997 200-day M A	1982 100-day M A	1932 01Feb high	1984	1927	2005	79
Markets	DAX Futures	Z	11000 figure	10850 break level	10693 gap break	10522 21Apr high	10122	10000 figure	9828 gap break	9395 10 Marlow	9000 gap break	10082	9888	10247	47
-	US 10y Futures	7	131-09+ 07 Apr high	130-28+ 18 Apr high	130-06+ break level	130-05 02 May high	129.55	129-15+ 26 Apr high	129-00 figure	128-31 28 Mar low	128-24 100-day MA	129.84	129.68	127.17	48
Other	Bund Futures	$\rightarrow$	164.50 trend top, MM	164.17 18-Aprhigh	163.03 31-Mar low	162.80 25-Aprhigh	161.86	161.46 26-Aprlow	161.09 16-Marlow	160.81 10-Marlow	160.00 figure	162.77	162.69	158.02	37
_ 0	WTI Oil Futures	7	46.78 29 Apr high	46.58 50-week M A	46.14 50-week M A	46.00 figure	45.06	44.05 200-day M A	42.50 26 Apr low	40.55 50-day M A	38.88 100-day M A	42.25	39.04	40.22	65

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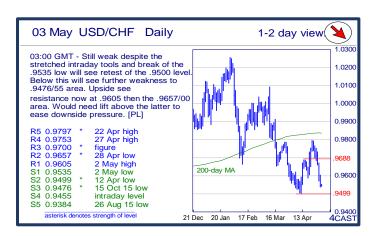
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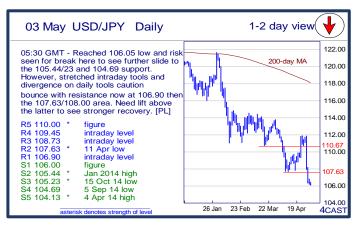




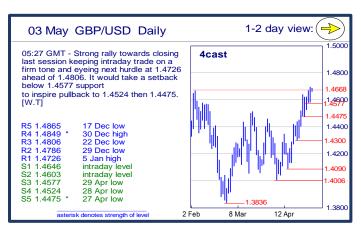
1-2 day view: 03 May EUR/USD Daily 1.160 05:20 GMT - Pressure stays on the upside and targets the 1.1561 and the 1.1600 level next. Beyond this will see scope to the Aug 2015 high at 1.1714 though this likely out of 1,1400 1.1300 Stretched intraday tools caution pullback with support now at 1.1450 and the 1.1400/1.1370 area protecting the downside. [PL] 1.1100 R5 1.1754 8 Jan 15 low R4 1.1727 14 Jan 15 low 200-day MA 1.1000 R3 1.1714 Aug 2015 high R2 1.1623 25 Aug 15 high 1.0900 1.1561 26 Aug 15 high S1 1.1450 intraday level 1.0800 S2 1.1400 figure S3 1.1370 intraday level 1.0700 S4 1.1296 28 Apr low 1.1272 27 Apr low

26 Jan 23 Feb 22 Mar 19 Apr

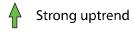












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Weak uptrend or higher in range

4CAST



➡ Sideways or in range



Weak downtrend or lower in range



Strong downtrend

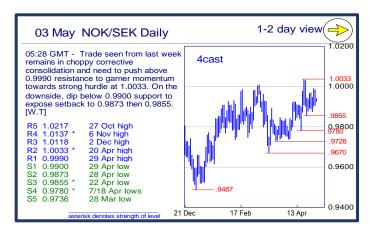
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## Danske Technical Update Powered by 4CAST 4





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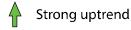
NOK, SEK opening updates										
	1 day view	Resistance	Support	4cast						
		9.3975	9.1915	Bounce reached 9.2840 high but gains above 9.2765 resistance not sustained. Clearance						
ELID (NOLG	_	9.3725	9.1555	needed to see stronger recovery to 9.3000 then						
EUR/NOK	<b>-</b>	9.3000	9.1390	9.3725, 200-day MA. Below 9.1915 support will return focus to the downside for retest of 9.1555						
		9.2840	9.0900	low. [P.L]						
		9.3000	9.1393	Recovery struggling to clear the 9.2090						
ELID/CEI/		9.2640	9.1183	congestion high and now drifting lower, extending the consolidation seen last 3 weeks						
EUR/SEK	$  \neg \rangle$	9.2383	9.1000	with strong support protecting downside at						
		9.2090	9.0547	9.1183 and only break will help bears regain control. [W.T]						
		8.2000	8.0000	Closing in on the 8.0000 level within the 10-wk						
USD/NOK		8.1280	7.9410	down channel from the Feb high. Break will see scope to the 7.9410 low/lower channel area.						
USD/NOK		8.1040	7.8730	Upside seen limited with resistance now at						
		8.0815	7.8225	8.0815 then the 8.1040/1280 area. [P.L]						
		8.1483	7.9470	Sharp decline last session , enforced by the						
USD/SEK		8.1038	7.9156	negative cross-over seen on daily MACD setting bears on stronger footing and eyeing immediate						
USD/SER		8.0734	7.8790	support at 7.9470 ahead of 7.9156. Shorts stay in						
		8.0390	7.7971	play. [W.T]						

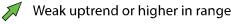












➡ Sideways or in range



Weak downtrend or lower in range



Strong downtrend

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