## **Danske Technical Update**

Published - 14 April 2016 05:57





|          |                 | Trends        | Res 4  | Res 3   | Res 2  | Res 1   | Spot     | Sup 1   | Sup 2  | Sup 3  | Sup 4  | MA20     | MA50     | MA200    | RSI 9 |
|----------|-----------------|---------------|--------|---------|--------|---------|----------|---------|--------|--------|--------|----------|----------|----------|-------|
|          | EUR/SEK         | 7             | 9.3092 | 9.2640  | 9.2383 | 9.2157  | 9.1989   | 9.1620  | 9.1454 | 9.1220 | 9.1000 | 9.2506   | 9.3226   | 9.3483   | 37    |
|          | EUR/NOK         | 7             | 9.4315 | 9.3950  | 9.3525 | 9.3315  | 9.2951   | 9.2720  | 9.2370 | 9.2000 | 9.1390 | 9.4266   | 9.4719   | 9.3534   | 30    |
| Scandies | USD/SEK         | 71            | 8.3000 | 8.2613  | 8.2044 | 8.1797  | 8.1688   | 8.1395  | 8.0770 | 8.0316 | 8.0003 | 8.1819   | 8.3401   | 8.4575   | 48    |
|          | USD/NOK         | <b>→</b>      | 8.4140 | 8.3800  | 8.3025 | 8.2565  | 8.2513   | 8.1280  | 8.1080 | 8.0600 | 8.0390 | 8.3354   | 8.4708   | 8.4604   | 41    |
|          | EUR/DKK         | $\rightarrow$ | 7.4570 | 7.4525~ | 7.4505 | 7.4450~ | 7.4422   | 7.44~   | 7.4388 | 7.4345 | 7.4290 | 7.4486   | 7.4562   | 7.4603   | 35    |
|          | NOK/SEK         | 7             | 1.0027 | 1.0010  | 0.9962 | 0.9928  | 0.9892   | 0.9870  | 0.9830 | 0.9798 | 0.9736 | 0.9801   | 0.9829   | 0.9986   | 66    |
|          | EUR/USD         | <b>4</b>      | 1.1495 | 1.1465  | 1.1400 | 1.1346  | 1.1260   | 1.1218  | 1.1169 | 1.1144 | 1.1125 | 1.1304   | 1.1178   | 1.1053   | 41    |
|          | USD/JPY         | 7             | 111.75 | 111.10  | 110.67 | 109.95  | 109.46   | 108.79  | 108.44 | 108.10 | 107.63 | 110.99   | 112.48   | 119.02   | 40    |
|          | EUR/GBP         | 71            | .8158  | .8117   | .8046  | .7995   | 0.7960   | .7929   | .7831  | .7775  | .7736  | 0.7942   | 0.7847   | 0.7408   | 51    |
|          | GBP/USD         | Z             | 1.4348 | 1.4280  | 1.4260 | 1.4208  | 1.4144   | 1.4040  | 1.4006 | 1.3905 | 1.3836 | 1.4231   | 1.4242   | 1.4935   | 44    |
|          | USD/CHF         | 7             | 0.9788 | 0.9763  | 0.9723 | 0.9682  | 0.9668   | 0.9594  | 0.9549 | 0.9499 | 0.9476 | 0.9641   | 0.9784   | 0.9825   | 57    |
| Majors   | EUR/JPY         | $\rightarrow$ | 126.45 | 125.84  | 125.25 | 124.24  | 123.28   | 122.83  | 122.55 | 122.09 | 121.95 | 125.47   | 125.73   | 131.51   | 31    |
| Ma       | EUR/CHF         | $\rightarrow$ | 1.0996 | 1.0954  | 1.0933 | 1.0913  | 1.0888   | 1.0860  | 1.0843 | 1.0810 | 1.0778 | 1.0902   | 1.0938   | 1.0860   | 45    |
|          | AUD/USD         | 7             | .7772  | .7739   | .7723  | .7680   | 0.7655   | .7630   | .7570  | .7528  | .7492  | 0.7595   | 0.7402   | 0.7236   | 59    |
|          | USD/CAD         | Z             | 1.3371 | 1.3217  | 1.3000 | 1.2853  | 1.2842   | 1.2744  | 1.2727 | 1.2700 | 1.2633 | 1.3042   | 1.3351   | 1.3390   | 36    |
|          | NZD/USD         | $\rightarrow$ | .7012  | .6966   | .6953  | .6900   | 0.6845   | .6830   | .6791  | .6760  | .6718  | 0.6811   | 0.6729   | 0.6613   | 53    |
|          | EUR/CAD         | K             | 1.5030 | 1.4965  | 1.4900 | 1.4555  | 1.4462   | 1.4380  | 1.4225 | 1.4035 | 1.3805 | 1.4745   | 1.4924   | 1.4797   | 30    |
|          | GBP/JPY         | $\rightarrow$ | 158.87 | 158.45  | 156.67 | 155.76  | 154.8400 | 153.50  | 152.84 | 151.94 | 151.66 | 157.9545 | 160.2014 | 177.9417 | 38    |
|          | USD/CNH         | 71            | 6.5317 | 6.5293  | 6.5200 | 6.5027  | 6.4942   | 6.4832  | 6.4677 | 6.4572 | 6.4443 | 6.4861   | 6.5076   | 6.4479   | 56    |
|          | USD/ZAR         | $\downarrow$  | 15.620 | 15.295  | 15.000 | 14.65   | 14.6051  | 14.240  | 14.15  | 14.000 | 13.885 | 15.0283  | 15.3702  | 14.4297  | 36    |
|          | USD/BRL         | 7             | 3.7670 | 3.7180  | 3.6922 | 3.6000  | 3.4956   | 3.4850  | 3.4760 | 3.4338 | 3.4000 | 3.6033   | 3.7636   | 3.7709   | 35    |
|          | USD/MXN         | 71            | 17.952 | 17.922  | 17.830 | 17.689  | 17.478   | 17.429  | 17.292 | 17.222 | 17.124 | 17.495   | 17.904   | 17.142   | 45    |
| E        | EUR/PLN         | $\rightarrow$ | 4.3700 | 4.3520  | 4.3125 | 4.3010  | 4.2873   | 4.2670  | 4.2245 | 4.2045 | 4.1780 | 4.2648   | 4.3189   | 4.2714   | 55    |
| ш        | EUR/CZK         | $\rightarrow$ | 27.19~ | 27.140  | 27.130 | 27.102  | 27.029   | 27.005  | 26.994 | 26.960 | 26.949 | 27.021   | 27.025   | 27.039   | 41    |
|          | EUR/HUF         | $\rightarrow$ | 319.10 | 318.00  | 316.35 | 315.00  | 310.94   | 309.20  | 307.30 | 306.72 | 306.48 | 312.21   | 310.75   | 311.81   | 42    |
|          | EUR/TRY         | $\rightarrow$ | 3.3145 | 3.2830  | 3.2705 | 3.2605  | 3.2171   | 3.1950  | 3.1640 | 3.1380 | 3.1175 | 3.2197   | 3.2334   | 3.2115   | 47    |
|          | USD/PLN         | 7             | 3.9321 | 3.8670  | 3.8650 | 3.8413  | 3.8094   | 3.7317  | 3.7056 | 3.6850 | 3.6787 | 3.7728   | 3.8652   | 3.8667   | 59    |
|          | USD/RUB         | 7             | 72.43  | 71.84   | 68.00  | 66.68   | 66.27    | 65.68   | 65.27  | 65.00  | 62.05  | 67.71    | 71.82    | 68.27    | 36    |
| Markets  | S&P 500 Futures | $\rightarrow$ | 2105   | 2100    | 2090   | 2080    | 2074     | 2054    | 1995   | 1972   | 1932   | 1984     | 1927     | 2005     | 79    |
|          | DAX Futures     | 7             | 11000  | 10693   | 10165  | 10100   | 10032    | 9828    | 9395   | 9000   | 8690   | 9869     | 9604     | 10308    | 62    |
| r Ma     | US 10y Futures  | 7             | 132-00 | 131-14  | 131-10 | 131-01  | 130.20   | 130-11+ | 130-10 | 130-03 | 130-00 | 129.84   | 129.68   | 127.17   | 48    |
| Other    | Bund Futures    | $\rightarrow$ | 165.00 | 164.50  | 164.60 | 163.80~ | 163.74   | 163.16  | 163.03 | 162.22 | 161.80 | 162.77   | 162.69   | 158.02   | 37    |
| -0       | WTI Oil Futures | 7             | 44.00  | 43.00   | 42.49  | 42.25   | 41.32    | 40.14   | 38.18  | 37.05  | 35.24  | 39.17    | 35.49    | 40.87    | 64    |

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|          |                 | Trends        | Res 4                    | Res 3                      | Res 2                  | Res 1                   | Spot   | Sup 1                     | Sup 2                    | Sup 3                    | Sup 4                      | MA20   | MA 50  | MA 200 | RSI 9 |
|----------|-----------------|---------------|--------------------------|----------------------------|------------------------|-------------------------|--------|---------------------------|--------------------------|--------------------------|----------------------------|--------|--------|--------|-------|
|          | EUR/SEK         | 7             | 9.3092 6 Apr high        | 9.2640 12 Apr high         | 9.2383 6 Apr low       | 9.2157 30/31 mar lows   | 9.1989 | 9.1620 13 Apr low         | 9.1454 4 Jan low         | 9.1220 30 Dec low        | 9.1000 figure              | 9.2506 | 9.3226 | 9.3483 | 37    |
| Scandies | EUR/NOK         | 7             | 9.4315 7 Apr low         | 9.3950 1Aprlow             | 9.3525 200-day MA      | 9.3315 13 Apr high      | 9.2951 | 9.2720 13 Apr low         | 9.2370 4 Dec low         | 9.2000 figure            | 9.1390 12 Mar low          | 9.4266 | 9.4719 | 9.3534 | 30    |
|          | USD/SEK         | 7             | 8.3000 figure            | 8.2613 24 Mar low          | 8.2044 30 Mar high     | 8.1797 6 Apr high       | 8.1688 | 8.1395 intraday level     | 8.0770 13 Apr low        | 8.0316 12 Apr low        | 8.0003 14 Jan 15 low       | 8.1819 | 8.3401 | 8.4575 | 48    |
| Scan     | USD/NOK         | $\rightarrow$ | 8.4140 28 Mar low        | 8.3800 5 Apr high          | 8.3025 18 Marlow       | 8.2565 11 Apr high      | 8.2513 | 8.1280 12 Apr low         | 8.1080 20 Oct low        | 8.0600 16 Oct low        | 8.0390 14 Oct low          | 8.3354 | 8.4708 | 8.4604 | 41    |
|          | EUR/DKK         | $\rightarrow$ | 7.4570 mid-Marhighs      | 7.4525~ mid-2015 lows      | 7.4505 5-Aprhigh       | 7.4450~ fr 7-Apr highs  | 7.4422 | 7.44~ Feb-15 lows         | 7.4388 4,5-Apr lows      | 7.4345 22-Jan-15 low     | 7.4290 Jan-15/ last yr low | 7.4486 | 7.4562 | 7.4603 | 35    |
|          | NOK/SEK         | 7             | 1.0027 4 Dec high        | 1.0010 7 Marhigh           | 0.9962 10 Marhigh      | 0.9928 11 Mar high      | 0.9892 | 0.9870 intraday level     | 0.9830 12 Apr low        | 0.9798 8 Apr low         | 0.9736 28 Mar low          | 0.9801 | 0.9829 | 0.9986 | 66    |
|          | EUR/USD         | <b>\</b>      | 1.1495 15 Oct high       | 1.1465 12 Apr high         | 1.1400 figure          | 1.1346 12 Apr low       | 1.1260 | 1.1218 10 Marhigh         | 1.1169 29 Mar low        | 1.1144 24 Mar low        | 1.1125 15 Marhigh          | 1.1304 | 1.1178 | 1.1053 | 41    |
|          | USD/JPY         | 7             | 111.75 intraday level    | 111.10 4 Apr low           | 110.67 17 Mar low      | 109.95 5 Apr low        | 109.46 | 108.79 12 Apr high        | 108.44 11 Apr high       | 108.10 intraday level    | 107.63 11 Apr low          | 110.99 | 112.48 | 119.02 | 40    |
|          | EUR/GBP         | 7             | .8158 Feb 2014 low       | .8117 7 Aprhigh            | .8046 7Aprlow          | .7995 11 Apr low        | 0.7960 | .7929 25 Feb high         | .7831 29 Mar low         | .7775 18 Marlow          | .7736 14 Marlow            | 0.7942 | 0.7847 | 0.7408 | 51    |
|          | GBP/USD         | 7             | 1.4348 12 Apr high       | 1.4280 13 Apr high         | 1.4260 intraday level  | 1.4208 intraday level   | 1.4144 | 1.4040 8 Apr low/Supt lin | 1.4006 6 Apr low         | 1.3905 1Marlow           | 1.3836 29 Feb low          | 1.4231 | 1.4242 | 1.4935 | 44    |
|          | USD/CHF         | 7             | 0.9788 25 Mar high       | 0.9763 29 Marhigh          | 0.9723 28 Mar low      | 0.9682 intraday high    | 0.9668 | 0.9594 12 Apr high        | 0.9549 13 Apr low        | 0.9499 12 Apr low        | 0.9476 15 Oct low          | 0.9641 | 0.9784 | 0.9825 | 57    |
| Majors   | EUR/JPY         | $\rightarrow$ | 126.45 4 Apr low         | 125.84 6 Apr high          | 125.25 5Aprlow         | 124.24 8 Apr high       | 123.28 | 122.83 11 Apr low         | 122.55 7 Apr low         | 122.09 1Marlow           | 121.95 50%2012/2014 u      | 125.47 | 125.73 | 131.51 | 31    |
| ₽        | EUR/CHF         | $\rightarrow$ | 1.0996 17 Marhigh        | 1.0954 31Mar high          | 1.0933 4 Apr high      | 1.0913 6 Apr high       | 1.0888 | 1.0860 8 Apr low          | 1.0843 7 Apr low         | 1.0810 29 Feb low        | 1.0778 30 Dec low          | 1.0902 | 1.0938 | 1.0860 | 45    |
|          | AUD/USD         | 7             | .7772 24 Jun high        | .7739 1Jul high            | .7723 31Marhigh        | .7680 intraday level    | 0.7655 | .7630 11 Apr high         | .7570 intraday level     | .7528 11 Apr low         | .7492 7 Apr low            | 0.7595 | 0.7402 | 0.7236 | 59    |
|          | USD/CAD         | 7             | 1.3371 50-day MA         | 1.3217 05 Apr high         | 1.3000 figure          | 1.2853 31Marlow         | 1.2842 | 1.2744 intraday low       | 1.2727 projection        | 1.2700 break level       | 1.2633 Jun '15 high        | 1.3042 | 1.3351 | 1.3390 | 36    |
|          | NZD/USD         | $\rightarrow$ | .7012 17 Jun high        | .6966 31M ar high, 50%     | .6953 13 Apr high      | .6900 figure            | 0.6845 | .6830 8 Apr high          | .6791 11 Apr low         | .6760 5Aprlow            | .6718 29 Mar low           | 0.6811 | 0.6729 | 0.6613 | 53    |
|          | EUR/CAD         | 7             | 1.5030 5-Apr high        | 1.4965 8-Aprhigh           | 1.4900 figure          | 1.4555 Wed am high      | 1.4462 | 1.4380 10-Marlow          | 1.4225 1-Dec high        | 1.4035 3-Declow          | 1.3805 Jul-15 low          | 1.4745 | 1.4924 | 1.4797 | 30    |
|          | GBP/JPY         | $\rightarrow$ | 158.87 5 Apr high        | 158.45 22 Mar low          | 156.67 6 Apr high      | 155.76 13 Apr high      | 154.84 | 153.50 12 Apr low         | 152.84 intraday level    | 151.94 8 Apr low         | 151.66 7 Apr low           | 157.95 | 160.20 | 177.94 | 38    |
|          | USD/CNH         | 7             | 6.5317 26 Feb low        | 6.5293 25 Mar high         | 6.5200 29 Mar high     | 6.5027 30 Mar high      | 6.4942 | 6.4832 intrdaay level     | 6.4677 12 Apr low        | 6.4572 1Apr low          | 6.4443 18 Mar low/200-     | 6.4861 | 6.5076 | 6.4479 | 56    |
|          | USD/ZAR         | <b>4</b>      | 15.620 28-Mar high       | 15.295 6-Aprhigh           | 15.000 figure          | 14.65 frend-Marchlows   | 14.605 | 14.240 3-Dec low          | 14.15 Oct-15 high        | 14.000 figure            | 13.885 20-Nov low          | 15.028 | 15.370 | 14.430 | 36    |
|          | USD/BRL         | 7             | 3.7670 200-day M A       | 3.7180 07Aprhigh           | 3.6922 Nov '15 low     | 3.6000 break level      | 3.4956 | 3.4850 intraday low       | 3.4760 12 Apr low        | 3.4338 10 Aug '15 low    | 3.4000 break level         | 3.6033 | 3.7636 | 3.7709 | 35    |
|          | USD/MXN         | 7             | 17.952 17 Feb low        | 17.922 50-day M A          | 17.830 11 Apr high     | 17.689 08 Apr low       | 17.478 | 17.429 12 Apr low         | 17.292 04 Apr low        | 17.222 18 Marlow         | 17.124 200-day M A         | 17.495 | 17.904 | 17.142 | 45    |
| E        | EUR/PLN         | $\rightarrow$ | 4.3700 2015 high. st-Feb | 4.3520 3-Mar high          | 4.3125 16-Mar high     | 4.3010 fr 7-Apr highs   | 4.2873 | 4.2670 11 & 12-Apr lows   | 4.2245 30-Dec-15 lo. 4-A | 4.2045 11-Nov-15 low     | 4.1780 2-Sep-15 low        | 4.2648 | 4.3189 | 4.2714 | 55    |
|          | EUR/CZK         | $\rightarrow$ | 27.19~ 1-Oct high        | 27.140 Oct high            | 27.130 11-Feb YTD high | 27.102 fr 29-Feb highs  | 27.029 | 27.005 13 Apr low         | 26.994 11 Apr low        | 26.960 Feb low           | 26.949 Dec-15/ last year l | 27.021 | 27.025 | 27.039 | 41    |
|          | EUR/HUF         | $\rightarrow$ | 319.10 12-Jan YTD high   | 318.00 Jul high. 11-Dec hi | 316.35 20-Jan high     | 315.00 30,31-Mar highs  | 310.94 | 309.20 21-Mar low         | 307.30 4-Marlow          | 306.72 start Aug-15 lows | 306.48 22-Feb YTD low      | 312.21 | 310.75 | 311.81 | 42    |
|          | EUR/TRY         | $\rightarrow$ | 3.3145 19-Feb high       | 3.2830 22-Feb high         | 3.2705 29-Feb high     | 3.2605 8-Apr high       | 3.2171 | 3.1950 5-Apr low          | 3.1640 3-Marlow          | 3.1380 18-Dec low        | 3.1175 10-Marlow           | 3.2197 | 3.2334 | 3.2115 | 47    |
|          | USD/PLN         | 7             | 3.9321 100-day M A       | 3.8670 50-day M A          | 3.8650 200-day MA      | 3.8413 24 Mar high      | 3.8094 | 3.7317 11 Apr low         | 3.7056 01Aprlow          | 3.6850 break level       | 3.6787 Oct '15 low         | 3.7728 | 3.8652 | 3.8667 | 59    |
|          | USD/RUB         | 7             | 72.43 100-day M A        | 71.84 50-day M A           | 68.00 200-day MA       | 66.68 01Aprlow          | 66.27  | 65.68 30 Nov '15 low      | 65.27 50-week M A        | 65.00 break level        | 62.05 Nov'15 low           | 67.71  | 71.82  | 68.27  | 36    |
| ts       | S&P 500 Futures | $\rightarrow$ | 2105 May '15 high        | 2100 figure                | 2090 02 Dec high       | 2080 break level        | 2074   | 2054 13 Apr low           | 1995 200-day M A         | 1972 50-day M A          | 1932 01Feb high            | 1984   | 1927   | 2005   | 79    |
| Markets  | DAX Futures     | 7             | 11000 figure             | 10693 gap break            | 10165 13 Jan high      | 10100 projection        | 10032  | 9828 gap break            | 9395 10 Marlow           | 9000 gap break           | 8690 11 Feb low            | 9869   | 9604   | 10308  | 62    |
|          | US 10y Futures  | 7             | 132-00 figure            | 131-14 24 Feb high         | 131-10 break level     | 131-01 12 Apr high      | 130.20 | 130-11+ intraday low      | 130-10 04 Apr low        | 130-03 break level       | 130-00 50-day M A          | 129.84 | 129.68 | 127.17 | 48    |
| Other    | Bund Futures    | $\rightarrow$ | 165.00 ABC move          | 164.50 Trend top, MM       | 164.60 11-Apr high     | 163.80~ Tues sell break | 163.74 | 163.16 early Wed low      | 163.03 31-Mar low        | 162.22 23-Mar low        | 161.80 16-Mar high, gap    | 162.77 | 162.69 | 158.02 | 37    |
|          | WTI Oil Futures | 7             | 44.00 break level        | 43.00 figure               | 42.49 figure           | 42.25 12 Apr high       | 41.32  | 40.14 28 Mar high         | 38.18 100-day M A        | 37.05 50-day M A         | 35.24 05 Apr low           | 39.17  | 35.49  | 40.87  | 64    |

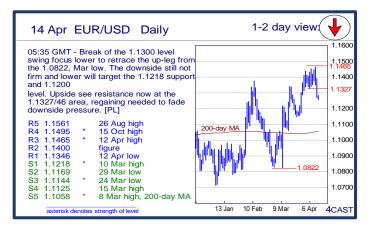
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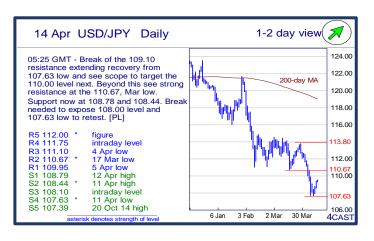




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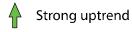






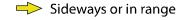








Weak uptrend or higher in range





Weak downtrend or lower in range



Strong downtrend

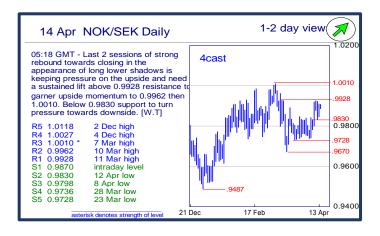
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## Danske Technical Update Powered by 4CAST 4





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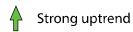
| NOK, SEK opening updates |               |            |         |  |  |  |  |  |  |  |
|--------------------------|---------------|------------|---------|--|--|--|--|--|--|--|
|                          | 1 day<br>view | Resistance | Support | 4cast  |  |  |  |  |  |  |
|                          |               | 9.4315     | 9.2720  | Slightly exceeded the 9.2765 low to reach fresh low at 9.2720 overnight. Some consoidation         |  |  |  |  |  |  |
| ELID/NOK                 | •             | 9.3950     | 9.2370  | seen for now though this is seen giving way to   |  |  |  |  |  |  |
| EUR/NOK                  | -             | 9.3525     | 9.2000  | further selling pressure later. Lower will target 9.2370 then 9.2000 level. Res: 9.3315 and 9.3525 |  |  |  |  |  |  |
|                          |               | 9.3315     | 9.1390  | . [P.L]  |  |  |  |  |  |  |
|                          |               | 9.3092     | 9.1620  | After the sharp decline last 3 sessions, bears are   |  |  |  |  |  |  |
| EUR/SEK                  | ×             | 9.2640     | 9.1454  | taking a breather within current recovery and ability to push above 9.2157 hurdle will inspire     |  |  |  |  |  |  |
| EUR/SEK                  |               | 9.2383     | 9.1220  | stronger upmove towards 9.2383 and fade  |  |  |  |  |  |  |
|                          |               | 9.2157     | 9.1000  | downside pressure. [W.T]   |  |  |  |  |  |  |
|                          |               | 8.4140     | 8.1280  | Staging recovery from the 8.1280 low but upside  |  |  |  |  |  |  |
| USD/NOK                  | 7             | 8.3800     | 8.1080  | seen resistance now at 8.2565 then 8.3025 recent low. Would need to regain the latter to           |  |  |  |  |  |  |
| USD/NON                  | 7             | 8.3025     | 8.0600  | swing focus higher for stronger recovery to  |  |  |  |  |  |  |
|                          |               | 8.2565     | 8.0390  | 8.3800. Support now at 8.1665 and 8.1280. [P.L]  |  |  |  |  |  |  |
|                          |               | 8.3000     | 8.1395  | Supportive stance seen on daily tools keeping  |  |  |  |  |  |  |
| USD/SEK                  |               | 8.2613     | 8.0770  | the bounce from this week's low of 8.0313 in play within sight of the stronger resistance at       |  |  |  |  |  |  |
| USD/SER                  |               | 8.2044     | 8.0316  | 8.1797 and break will be an added boost on the   |  |  |  |  |  |  |
|                          |               | 8.1797     | 8.0003  | upside to 8.2044. [W.T]  |  |  |  |  |  |  |

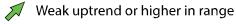


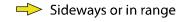


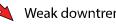












Weak downtrend or lower in range



Strong downtrend

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