

Danske Technical Update

Wednesday 09 Dec - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI9	4	3	2	1		1	2	3	4
Majors																
EUR/USD	SELL AT 1.1008 FOR INITIAL 1.0646, STOP 1.1130	↓	↓	1.0708	1.0963	1.1033	62.63	1.0458	1.0524	1.0646	1.0796	1.0911	1.0981	1.1096	1.1130	1.1140
USD/JPY	LONG AT 123.00 FOR 124.63, STOP AT 122.19	-	↑	122.94	121.54	121.58	51.93	121.56	121.75	122.00	122.19	122.70	123.76	124.25	124.47	124.63
GBP/USD	SELL AT 1.5040 FOR 1.4895; STOP AT 1.5125	-	↓	1.5135	1.5238	1.5322	39.83	1.4857	1.4888	1.4895	1.4957	1.5008	1.5045	1.5078	1.5125	1.5159
USD/CHF	LONG AT .9980 FOR 1.0266, STOP .9869	↓	↑	1.0126	.9908	.9653	33.79	.9757	.9806	.9836	.9869	.9924	1.0034	1.0122	1.0180	1.0266
AUD/USD	LONG AT .7225 FOR .7450; STOP AT .7150	-	↓	.7210	.7190	.7457	46.34	.7069	.7103	.7150	.7187	.7217	.7280	.7346	.7385	.7409
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3633, STOP RAISED TO 1.3429	↑	↑	1.3348	1.3203	1.2810	82.19	1.3318	1.3416	1.3429	1.3497	1.3573	1.3633	1.3679	1.3716	1.3771
Crosses																
EUR/JPY	BUY AT 132.75 FOR 136.39, STOP AT 130.95	-	↓	131.65	133.2	134.12	71.04	130.95	132.27	132.75	133.30	133.88	134.80	135.36	136.07	136.39
EUR/GBP	LONG AT .7180 FOR .7377; STOP AT .7145	↑	↓	.7075	.7193	.7201	73.26	.7080	.7111	.7145	.7196	.7255	.7298	.7314	.7359	.7377
EUR/CHF	POSSIBLY BUY	-	↓	1.0842	1.0855	1.0645	42.92	1.0733	1.0746	1.0774	1.0798	1.0819	1.0950	1.0983	1.1012	1.1050
EUR/CAD	POSS BUY	↑	-	1.4294	1.4471	1.4131	75.42	1.4227	1.4281	1.4387	1.4484	1.4784	1.4908	1.4983	1.5158	1.5442
GBP/JPY	POSS SELL	↓	↑	186.07	185.18	186.30	40.43	181.85	182.34	182.77	183.48	184.39	185.80	186.35	186.97	188.09
NZD/USD	LONG AT .6640 FOR .6792; STOP AT .6590	↑	↓	.6580	.6627	.6899	53.89	.6467	.6500	.6515	.6590	.6632	.6747	.6792	.6813	.6866
Scandies																
EUR/SEK	SHORT AT 9.2350 FOR 9.0552; STOP AT 9.2875	↓	-	9.2782	9.3248	9.3460	49.91	9.0184	9.0552	9.1199	9.1702	9.2721	9.2875	9.3128	9.3620	9.4096
EUR/NOK	BUY AT 9.4800 FOR 9.8906; STOP AT 9.3599	↑	↑	9.2605	9.2835	8.9431	79.88	9.3599	9.3884	9.4190	9.4682	9.5432	9.6281	9.6588	9.7000	9.8906
EUR/DKK	LONG AT 7.4580 FOR 7.4685; STOP AT 7.4550	-	-	7.4605	7.4603	7.4615	57.55	7.4477	7.4526	7.4550	7.4576	7.461	7.4671	7.4685	7.4740	7.4764
USD/SEK	LOOK TO SELL BOUNCE	↓	-	8.6649	8.5105	8.4748	34.01	8.3089	8.3575	8.3987	8.4440	8.5188	8.5583	8.6043	8.6445	8.7383
USD/NOK	LONG AT 8.7555 FOR 8.9373; STOP AT 8.6355	-	↑	8.6485	8.4733	8.1089	65.05	8.4311	8.4601	8.4965	8.6355	8.7557	8.8215	8.8488	8.8743	8.9373
NOK/SEK	LOOK TO RE-SELL	↓	↓	1.0021	1.0046	1.0464	16.15	.9450	.9500	.9600	.9624	.9717	.9798	.9860	.9878	.9977
Emerging Markets																
EUR/PLN	BUY AT 4.2950 FOR 4.3673, STOP AT 4.2600	-	↑	4.2685	4.2580	4.1665	71.00	4.2600#	4.2865	4.2955	4.3032	4.3374	4.3408	4.3673	4.3870	4.4000
EUR/CZK	POSS SELL	-	-	27.035	27.075	27.210	45.72	26.615	26.670	26.755	26.982	27.026	27.093	27.137	27.172	27.189
EUR/HUF	LONG AT 312.60 FOR REVISED 318.07; STOP AT 311.10	-	-	311.82	311.79	309.16	54.99	306.78	308.41	309.65	311.10	314.10	315.37	316.21	317.08	318.07
EUR/TRY	LONG AT 3.0550 FOR 3.2345, STOP AT 3.1150	↑	-	3.0845	3.1880	3.0660	58.01	3.0250	3.0393	3.1150	3.1240	3.1686	3.2345	3.2599	3.2926	3.3116
USD/PLN	BUY LOWER	↑	↑	3.9850	3.8820	3.7770	47.75	3.9010	3.9089	3.9132	3.9343	3.9856	3.9969	4.0617	4.0705	4.1110
USD/ZAR	LONG AT 14.050 MET OBJECTIVE AT 14.620. BUY DIPS	↑	↑	14.255	13.875	12.820	59.22	13.998	14.119	14.248	14.334	14.599	15.000	15.117	15.500	15.613
USD/BRL	MISSED BUY. LOOK TO BUY	-	-	3.7780	3.8370	3.4060	44.99	3.6214	3.6559	3.6910	3.7151	3.7964	3.8370	3.9228	3.9660	4.0107
USD/MXN	LOOK TO BUY	↑	↑	16.659	16.622	16.003	71.45	16.440	16.525	16.655	16.744	17.010	17.146	17.249	17.343	17.500
Other Markets																
S&P 500 Futures	POSSIBLY BUY	↑		2082.7	2072.3	2076.6	51.93	2017.5	2027.9	2040.5	2047.3	2064.4	2080.9	2095.2	2104.8	2110.0
DAX Futures	LONG STOPPED. POSSIBLY BUY LOWER	↑		11117.5	11022.0	10957.5	43.42	10338.0	10387.0	10482.0	10630.5	10712	11032.0	11078.5	11126.5	11244.0
US 10Y Futures	SHORT AT 126-06 FOR 123-18; STOP AT 127-28	-		126-13	126-02	126-24	50.33	124-07+	124-17+	125-01	125-09	126-12	127-02+	127-09	127-21+	127-28
Bund Futures	POSS BUY	↑		159.75	159.32	159.08	27.95	156.40	156.90	157.13	157.74	158.69	158.94	159.04	159.26	159.45
Schatz Futures	POSS SELL	↑		111.630	111.630	111.585	35.97	111.300	111.330	111.360	111.395	111.475	111.515	111.570	111.605	111.690
WTI Oil Futures	SELL AT 39.15 FOR 33.55; STOP AT 40.45	↓		40.49	41.77	43.55	24.35	32.70	33.18	33.55	36.55	38.09	40.45	42.00	43.46	44.54
Gold Spot	LONG AT 1075.00 FOR 1122.95; STOP AT 1065.00	-		1067.98	1071.98	1088.22	48.70	1044.73	1046.44	1058.32	1065.00	1075.27	1088.93	1098.80	1111.62	1122.95

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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