

Danske Technical Update

Monday 07 Dec - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
Majors																
EUR/USD	SELL AT 1.1008 FOR INITIAL 1.0646, STOP 1.1130	↓	↓	1.0696	1.0978	1.1036	63.43	1.0458	1.0524	1.0646	1.0789	1.0864	1.0981	1.1010	1.1096	1.1130
USD/JPY	LONG AT 123.00 FOR 124.63, STOP AT 122.19	-	↑	12.94	121.40	121.55	56.74	121.56	121.75	122.00	122.19	123.30	123.76	124.28	124.47	124.63
GBP/USD	BUY AT 1.5034 FOR 1.5228; STOP AT 1.4964	-	↓	1.5144	1.5243	1.5325	48.18	1.4857	1.4888	1.4895	1.4964	1.5109	1.5168	1.5196	1.5228	1.5264
USD/CHF	BUY AT .9840 FOR 1.0180, STOP .9754	↓	↑	1.0135	.9899	.9650	34.78	.9754	.9806	.9836	.9876	.9985	1.0044	1.0122	1.0180	1.0266
AUD/USD	LONG AT .7125 FOR REVISED .7440; REVISED STOP AT .7270	↑	↓	.7190	.7180	.7463	68.74	.7159	.7223	.7250	.7270	.7329	.7385	.7409	.7440	.7497
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3557, STOP RAISED TO 1.3270	↑	↑	1.3321	1.3198	1.2799	61.21	1.3192	1.3225	1.3247	1.3270	1.3400	1.3457	1.3467	1.3501	1.3557
Crosses																
EUR/JPY	BUY AT 132.75 FOR 136.39, STOP AT 130.95	-	↓	131.49	133.24	134.13	73.58	130.95	132.27	132.75	133.33	133.93	134.80	135.15	136.07	136.39
EUR/GBP	BUY AT .7173 FOR .7377; STOP AT .7093	↑	↓	.7062	.7201	.7201	67.46	.7052	.7080	.7093	.7154	.7198	.7251	.7298	.7359	.7377
EUR/CHF	LOOK TO BUY	-	↓	1.0839	1.0860	1.0644	50.35	1.0733	1.0746	1.0774	1.0798	1.0840	1.0950	1.0983	1.1012	1.1050
EUR/CAD	POSS BUY	↓	-	1.4236	1.4494	1.4121	72.42	1.4037	1.4227	1.4281	1.4388	1.4557	1.4908	1.4983	1.5158	1.5442
GBP/JPY	BUY AT 185.65 FOR 188.81; STOP AT 184.95	↓	↑	186.17	185.03	186.28	53.03	183.48	183.78	183.97	184.95	186.15	186.97	188.09	188.81	190.00
NZD/USD	LONG AT .6640 FOR .6792; STOP AT .6590	↑	↓	.6568	.6615	.6908	69.64	.6490	.6515	.6590	.6680	.6706	.6792	.6813	.6866	.6897
Scandies																
EUR/SEK	SHORT AT 9.2350 FOR 9.0552; STOP AT 9.3060	↓	-	9.2910	9.3368	9.3466	50.41	9.0184	9.0552	9.1199	9.1702	9.2307	9.3060	9.3620	9.4096	9.4498
EUR/NOK	POSS BUY	↑	↑	9.2443	9.2927	8.9311	59.35	9.0494	9.0723	9.0898	9.2270	9.2690	9.3639	9.3884	9.4190	9.4682
EUR/DKK	LONG AT 7.4580 FOR 7.4685; STOP AT 7.4550	-	-	7.4605	7.4603	7.4615	48.06	7.4457	7.4477	7.4526	7.4550	7.46	7.4671	7.4685	7.4740	7.4764
USD/SEK	LOOK TO BUY	↓	-	8.6807	8.5063	8.4725	24.70	8.2643	8.3089	8.3356	8.3987	8.4917	8.6445	8.7547	8.7839	8.8367
USD/NOK	POSSIBLY BUY	-	↑	8.6409	8.4645	8.0987	37.58	8.1735	8.2638	8.3206	8.4311	8.5439	8.7359	8.8000	8.8488	8.8743
NOK/SEK	SHORT AT 1.0090 FOR .9798, STOP AT 1.0147	-	↓	1.0048	1.0051	1.0474	37.81	.9630	.9774	.9798	.9860	.9940	1.0147	1.0247	1.0281	1.0377
Emerging Markets																
EUR/PLN	LONG AT 4.2600 MET TARGET AT 4.3355. RE-BUY DIPS	-	↑	4.2605	4.2545	4.1650	66.46	4.2565	4.2617	4.2865	4.2955	4.3136	4.3675	4.3870	4.4000	4.4215
EUR/CZK	POSS SELL	-	-	27.034	27.079	27.211	49.02	26.615	26.670	26.755	26.982	27.037	27.137	27.172	27.189	27.208
EUR/HUF	LONG AT 312.60 FOR REVISED 318.07; STOP AT 311.10	-	-	311.87	311.87	309.09	56.60	308.41	309.65	311.10	312.46	313.82	315.37	316.21	317.08	318.07
EUR/TRY	LONG AT 3.0550 FOR 3.2345, STOP AT 3.0350	↓	-	3.0840	3.1940	3.0645	59.10	2.9867	3.0054	3.0250	3.0350	3.1464	3.1723	3.2345	3.2599	3.2926
USD/PLN	BUY LOWER	↑	↑	3.9820	3.8705	3.7730	68.70	3.9010	3.9089	3.9132	3.9343	3.9500	4.0617	4.0705	4.1110	4.1870
USD/ZAR	LONG AT 14.050 FOR 14.620, STOP AT 14.200	↑	↑	14.243	13.862	12.792	60.69	13.958	13.998	14.119	14.200	14.300	14.493	14.620	15.000	15.117
USD/BRL	BUY AT 3.7200 FOR 3.9660; STOP AT 3.6890	-	-	3.7805	3.8536	3.3929	45.77	3.6214	3.6559	3.6890	3.7151	3.7522	3.8370	3.9228	3.9660	4.0107
USD/MXN	POSSIBLY buy	-	↑	16.651	16.633	15.975	60.6	16.326	16.356	16.440	16.525	16.717	16.918	16.937	16.993	17.021
Other Markets																
		Major		9D	18D	30D	RSI 9	4	3	2	1	1	2	3	4	
S&P 500 Futures	POSS BUY	↑		2083.1	2072.2	2076.1	54.90	2017.5	2027.9	2040.5	2047.3	2085.3	2095.2	2104.8	2110.0	2115.1
DAX Futures	LOOK TO BUY DIPS	↑		11163.0	11028.5	10956.5	39.43	10338.0	10387.0	10482.0	10630.5	10740.0	10867.0	11078.5	11334.0	11433.5
US 10Y Futures	SELL AT 126.06 FOR 123-18; STOP AT 127-28	-		126-13	126-02	126-24	43.06	124-03	124-07+	124-17+	125-01	125-28	127-02+	127-09	127-21+	127-28
Bund Futures	SELL HIGHER	↑		159.75	159.32	159.08	30.97	155.11	155.19	155.68	156.40	157.00	157.74	158.19	158.49	158.67
Schatz Futures	SELL HIGHER	↑		111.675	111.645	111.590	29.67	111.300	111.330	111.360	111.395	111.430	111.470	111.515	111.570	111.605
WTI Oil Futures	LONG 40.70 STOPPED 39.55, LOOK TO SELL	↓		41.55	42.68	44.17	33.54	33.55	37.44	38.69	39.00	39.52	42.00	43.53	44.54	45.93
Gold Spot	BUY AT 1075.00 FOR 1122.95; STOP AT 1065.00	-		1067.99	1073.36	1094.33	55.66	1044.73	1046.44	1058.32	1065.00	1086.30	1098.80	1111.62	1122.95	1130.28

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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