

# Danske Technical Update

Thursday 10 Dec - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
<b>Majors</b>																
EUR/USD	SHORT AT 1.1008 FOR INITIAL 1.0646, STOP AT 1.1130	↑	↓	1.0722	1.096	1.1032	70.28	1.0646	1.0796	1.0830	1.0879	1.1017	1.1087	1.1130	1.1140	1.1306
USD/JPY	SELL AT 122.20 FOR 120.70; STOP AT 123.10	↓	↑	122.87	121.57	121.59	33.73	120.26	120.70	120.92	121.00	121.29	122.26	123.10	123.48	123.76
GBP/USD	POSSIBLY BUY	-	↓	1.5133	1.5239	1.5321	55.27	1.4895	1.4957	1.5005	1.5061	1.5180	1.5192	1.5228	1.5264	1.5336
USD/CHF	POSS SELL	↓	↑	1.0126	.9908	.9653	33.79	.9690	.9712	.9757	.9806	.9847	.9945	1.0034	1.0122	1.0180
AUD/USD	LONG AT .7225 FOR .7450; STOP AT .7150	-	↓	.7219	.7194	.7454	48.62	.7069	.7103	.7150	.7170	.7298	.7346	.7385	.7409	.7450
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3633, STOP RAISED TO 1.3429	↑	↑	1.3363	1.3209	1.2815	81.00	1.3318	1.3416	1.3429	1.3497	1.3593	1.3633	1.3679	1.3716	1.3771
<b>Crosses</b>																
EUR/JPY	BUY AT 132.75 FOR 136.39, STOP AT 130.95	-	↓	131.74	133.19	134.13	70.69	131.55	132.13	132.71	133.30	134.09	134.80	135.36	136.07	136.39
EUR/GBP	LONG AT .7180 FOR .7377; STOP AT .7181	↑	↓	.7085	.7191	.7201	73.60	.7080	.7111	.7164	.7181	.7257	.7298	.7314	.7359	.7377
EUR/CHF	POSSIBLY BUY	-	↓	1.0844	1.0854	1.0646	48.88	1.0733	1.0746	1.0774	1.0798	1.0840	1.0950	1.0983	1.1012	1.1050
EUR/CAD	BUY AT 1.4895 FOR 1.5560; STOP AT 1.4775	↑	-	1.4330	1.4473	1.4137	79.76	1.4484	1.4627	1.4679	1.4775	1.4947	1.5158	1.5442	1.5560	1.5586
GBP/JPY	POSS SELL	↓	↑	185.94	185.24	186.30	39.44	182.34	182.77	183.48	183.71	184.56	185.80	186.35	186.97	188.09
NZD/USD	POSSIBLY BUY	↑	↓	.6588	.6633	.6895	61.76	.6505	.6515	.6582	.6658	.6760	.6792	.6813	.6866	.6897
<b>Scandies</b>																
EUR/SEK	SHORT AT 9.2350 FOR 9.0552; STOP AT 9.2875	↓	-	9.2753	9.3231	9.3462	49.28	9.0184	9.0552	9.1199	9.1702	9.2680	9.2875	9.3128	9.3620	9.4096
EUR/NOK	BUY AT 9.4800 FOR 9.8906; STOP AT 9.3599	↑	↑	9.2759	9.2843	8.9479	77.11	9.3599	9.3884	9.4190	9.4682	9.5450	9.6281	9.6588	9.7000	9.8906
EUR/DKK	LONG AT 7.4580 FOR 7.4685; STOP AT 7.4550	-	-	7.4606	7.4603	7.4616	61.50	7.4477	7.4526	7.4550	7.4576	7.4611	7.4671	7.4685	7.4740	7.4764
USD/SEK	SELL AT 8.4925 FOR 8.2643; STOP AT 8.5600	↓	-	8.6513	8.5113	8.4752	25.84	8.2643	8.3089	8.3575	8.3987	8.4167	8.4782	8.5600	8.6043	8.6445
USD/NOK	LONG AT 8.7555 FOR 8.9373; STOP AT 8.6355	↑	↑	8.6515	8.4764	8.1133	52.97	8.4311	8.4601	8.4965	8.6355	8.6662	8.8215	8.8488	8.8743	8.9373
NOK/SEK	RE-SELL AT .9860 FOR .9450, STOP AT .9987	↓	↓	1.0001	1.0043	1.0459	19.03	.9450	.9500	.9600	.9624	.9710	.9798	.9860	.9878	.9987
<b>Emerging Markets</b>																
EUR/PLN	REVISED BUY AT 4.3300 FOR 4.4000, STOP AT 4.2940	-	↑	4.2760	4.2600	4.1675	75.71	4.2865	4.2940	4.3032	4.3213	4.3390	4.3673	4.3870	4.4000	4.4215
EUR/CZK	POSS SELL	-	-	27.032	27.068	27.204	43.14	26.615	26.670	26.755	26.982	27.023	27.093	27.137	27.172	27.189
EUR/HUF	LONG AT 312.60 FOR REVISED 320.03; STOP AT 311.10	-	-	311.94	311.81	309.20	55.90	308.41	309.65	311.10	313.16	315.39	316.21	317.08	318.07	320.03
EUR/TRY	LONG AT 3.0550 FOR 3.2345, REVISED STOP AT 3.1650	↑	-	2.8835	2.9000	2.7805	54.35	3.1197	3.1240	3.1539	3.1650	3.1918	3.2345	3.2599	3.2926	3.3116
USD/PLN	BUY LOWER	↑	↑	3.9850	3.8820	3.7770	47.75	3.9010	3.9089	3.9132	3.9343	3.9575	3.9969	4.0617	4.0705	4.1110
USD/ZAR	BUY DIPS	↑	↑	14.323	13.916	12.850	82.49	14.119	14.248	14.334	14.493	14.901	15.386	15.613	15.921	16.000
USD/BRL	POSSIBLY BUY	-	-	3.7828	3.8322	3.4112	52.01	3.6214	3.6559	3.6910	3.7151	3.7565	3.8214	3.9228	3.9660	4.0107
USD/MXN	LOOK TO BUY	↑	↑	16.673	16.624	16.013	66.12	16.440	16.525	16.655	16.744	17.075	17.146	17.249	17.343	17.500
<b>Other Markets</b>																
		Major	9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4	
S&P 500 Futures	CONTRACT ROLLED TO MARCH 2016 H6. POSSIBLY BUY	↑	2067.5	2064.6	2068.6	38.66	1986.1	2002.4	2008.2	2028.0	2034.2	2044.6	2060.5	2071.0	2085.1	
DAX Futures	POSSIBLY SELL ON A BREAK OF 10482.0	↑	11064.5	11016.5	10957.0	36.64	10338.0	10387.0	10482.0	10552.0	10682.5	10719.5	10900.0	10994.5	11032.0	
US 10Y Futures	SHORT AT 126-06 FOR 123-18; STOP AT 127-28	-	126-12	126-08	126-09	56.33	124-07+	124-17+	125-01	125-09	126-18+	127-02+	127-09	127-28	128-27+	
Bund Futures	POSS BUY	↑	159.25	159.35	158.92	46.36	156.40	156.90	157.13	157.74	158.23	158.57	158.94	159.04	159.26	
Schatz Futures	POSS SELL	↑	111.610	111.625	111.585	35.55	111.360	111.395	111.435	111.455	111.485	111.515	111.570	111.605	111.660	
WTI Oil Futures	SELL AT 39.15 FOR 33.55; STOP AT 40.45	↓	40.49	41.77	43.55	23.34	32.70	33.18	33.55	36.55	37.43	40.45	42.00	43.46	44.54	
Gold Spot	LONG AT 1075.00 FOR 1122.95; STOP AT 1065.00	-	1068.33	1071.51	1085.53	49.10	1044.73	1046.44	1058.32	1065.00	1073.55	1088.93	1098.80	1111.62	1122.95	

**Trends:** Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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