## Danske Technical Update



# Danske Bank

Published - 15 February 2016 05:50

		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	→	9.6130	9.5835	9.5276	9.4937	9.4416	9.4312	9.3982	9.3872	9.3530	9.3690	9.3021	9.3479	58
	EUR/NOK	→	9.8970	9.8000	9.7480	9.7060	9.6351	9.6000	9.5420	9.5275	9.5000	9.5513	9.5681	9.1889	56
Scandies	USD/SEK	$\rightarrow$	9.6180	8.5825	8.5033	8.4576	8.4160	8.3395	8.3237	8.2871	8.2643	8.4885	8.4888	8.4559	42
	USD/NOK	<b>→</b>	8.7930	8.7460	8.6530	8.6315	8.5844	8.5000	8.4465	8.4310	8.3205	8.6527	8.7304	8.3126	44
	EUR/DKK	$\rightarrow$	7.47~	7.4685	7.4665	7.4655	7.4639	7.4610	7.4570	7.4568	7.4545	7.4635	7.4627	7.4615	54
	NOK/SEK	→	1.0000	0.9977	0.9930	0.9877	0.9792	0.9734	0.9613	0.9600	0.9517	0.9793	0.9708	1.0173	51
	EUR/USD	→	1.1460	1.1411	1.1376	1.1300	1.1218	1.1214	1.1161	1.1087	1.1060	1.1034	1.0955	1.1054	62
	USD/JPY	7	116.00	115.85	115.08	114.21	113.93	113.00	111.57	110.99	110.65	117.12	118.82	121.27	34
	EUR/GBP	L الا	.7927	.7898	.7851	.7800	0.7721	.7713	.7666	.7592	.7526	0.7669	0.7493	0.7261	55
	GBP/USD	<b>→</b>	1.4786	1.4668	1.4592	1.4578	1.4526	1.4444	1.4384	1.4352	1.4327	1.4385	1.4621	1.5226	57
	USD/CHF	7	1.0000	0.9985	0.9884	0.9820	0.9796	0.9734	0.9695	0.9661	0.9612	0.9998	0.9966	0.9730	34
Majors	EUR/JPY	$\rightarrow$	130.06	129.05	128.28	128.00	127.79	126.38	125.78	124.97	124.55	129.20	130.15	134.04	36
Ma	EUR/CHF	→	1.1166	1.1115	1.1096	1.1043	1.0993	1.0940	1.0908	1.0870	1.0827	1.1032	1.0921	1.0754	43
	AUD/USD	↗	.7328	.7304	.7243	.7219	0.7158	.7050	.6974	.6957	.6919	0.7057	0.7112	0.7297	61
	USD/CAD	→	1.4101	1.4016	1.4000	1.3986	1.3804	1.3800	1.3705	1.3625	1.3586	1.4034	1.3991	1.3195	37
	NZD/USD	7	.6834	.6800	.6752	.6684	0.6659	.6614	.6586	.6560	.6509	0.6559	0.6644	0.6680	56
	EUR/CAD	→	1.6300	1.6200	1.6105	1.5975	1.5488	1.5451	1.5335	1.5110	1.4955	1.5488	1.5327	1.4580	49
	GBP/JPY	<b>→</b>	168.98	167.64	166.98	165.50	165.4900	163.95	162.87	161.69	161.28	168.5025	173.7930	184.7247	39
	USD/CNH	$\checkmark$	6.5678	6.5578	6.5504	6.5264	6.4930	6.4857	6.4687	6.4549	6.4423	6.5825	6.5754	6.3842	20
	USD/ZAR	R	16.970	16.650	16.440	16.270	15.7870	15.500	15.270	15.055	14.790	16.1691	15.8421	13.7655	38
	USD/BRL	→	4.1235	4.1000	4.0280	4.0140	4.0028	3.9670	3.9030	3.8000	3.7700	4.0027	3.9707	3.6356	56
	USD/MXN	→	19.500	19.445	19.231	19.000	18.828	18.799	18.000	17.860	17.465	18.538	17.864	16.645	60
E	EUR/PLN	→	4.5975	4.5235	4.50~	4.4720	4.3953	4.3700	4.3695	4.3285	4.2680	4.4347	4.3626	4.2371	44
	EUR/CZK	→	27.19~	27.140	27.105	27.087	27.028	26.960	26.949	26.914	25.710	27.017	27.016	27.098	54
	EUR/HUF	R	318.00	316.35	314.65	313.00	309.07	308.80	308.35	306.70	304.40	311.55	313.59	311.84	36
	EUR/TRY	→	3.4295	3.4000	3.3760	3.3545	3.2907	3.2410	3.1980	3.1635	3.1380	3.2707	3.2409	3.1581	55
	USD/PLN	L ک	4.0481	4.0000	3.9858	3.9270	3.9190	3.8888	3.8750	3.8590	3.8400	4.0217	3.9836	3.8357	33
	USD/RUB	$\rightarrow$	85.95	82.25	81.02	80.62	78.04	77.22	74.44	72.32	71.70	78.54	75.03	64.57	50
t;	S&P 500 Futures	→	1958	1953	1947	1878	1877	1804	1800	1784	1750	1878	1955	2018	49
Other Markets	DAX Futures	$\checkmark$	9800	9620	9467	9251	8943	8691	8641	8600	8350	9436	10041	10659	34
	US 10y Futures	<b>→</b>	134-00	133-15	133-01½	131-28	130-25	130-24	130-07	129-08	127-24	129.85	127.88	126.65	59
othe	Bund Futures	L الا	168.00	167.00	166.50	166.16	164.39	163.72	162.70	161.55	161.13	157.92	160.04	157.36	56
0	WTI Oil Futures	7	34.82	34.75	30.61	30.00	29.27	27.56	27.48	26.95	26.05	30.35	34.48	48.02	45

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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	$\rightarrow$	9.6130 11 Feb high	9.5835 intraday level	9.5276 intraday level	9.4937 12 Feb high	9.4416	9.4312 12 Feb low	9.3982 15 Jan high	9.3872 5 Feb low	9.3530 29 Jan high	9.3690	9.3021	9.3479	58
Scandies	EUR/NOK	$\rightarrow$	9.8970 31Dec 08 high	9.8000 figure	9.7480 12 Jan high	9.7060 12 Feb high	9.6351	9.6000 figure	9.5420 10 Feb low	9.5275 8 Feb low	9.5000 figure	9.5513	9.5681	9.1889	56
	USD/SEK	$\rightarrow$	9.6180 29 Jan high	8.5825 3 Feb high	8.5033 8 Feb high	8.4576 7 Jan low	8.4160	8.3395 11 Feb low	8.3237 29 Dec low	8.2871 21Oct low	8.2643 20 Oct low	8.4885	8.4888	8.4559	42
	USD/NOK	→	8.7930 25 Jan high	8.7460 2 Feb high	8.6530 8 Feb high	8.6315 12 Feb high	8.5844	8.5000 figure	8.4465 4 Feb low	8.4310 2 Nov low	8.3205 26 Oct low	8.6527	8.7304	8.3126	44
	EUR/DKK	→	7.47~ early Apr lows	7.4685 May-15 high	7.4665 24-Dec high	7.4655 20-1-Jan YTD hig	7.4639	7.4610 last week low	7.4570 7-Jan low	7.4568 Dec-15 low	7.4545 Oct-15 low	7.4635	7.4627	7.4615	54
	NOK/SEK	<b>→</b>	1.0000 figure	0.9977 7 Dec high	0.9930 10 Feb high	0.9877 intraday level	0.9792	0.9734 11 Feb low	0.9613 21Jan low	0.9600 figure	0.9517 7 Jan low	0.9793	0.9708	1.0173	51
	EUR/USD	<b>&gt;</b>	1.1460 18 Sep high	1.1411 13 Oct high	1.1376 11 Feb high	1.1300 figure	1.1218	1.1214 12 Feb low	1.1161 10 Feb low	1.1087 8 Feb low	1.1060 15 Dec high, break	1.1034	1.0955	1.1054	62
	USD/JPY	R	116.00 broken neckline	115.85 9 Feb high	115.08 38.2%Jan/Feb do	114.21 9 Feb low	113.93	113.00 figure	111.57 intraday level	110.99 11 Feb low	110.65 congestion	117.12	118.82	121.27	34
	EUR/GBP	ĸ	.7927 18 Dec 14 high	.7898 11 Feb high	.7851 9 Feb high	.7800 figure	0.7721	.7713 10 Feb low	.7666 27 Jan high	.7592 4 Feb low	.7526 22 Jan, 3 Feb Iow	0.7669	0.7493	0.7261	55
	GBP/USD	$\rightarrow$	1.4786 29 Dec low	1.4668 4 Feb high	1.4592 5 Feb high	1.4578 10 Feb high	1.4526	1.4444 12 Feb low	1.4384 11 Feb low	1.4352 8 Feb low	1.4327 2 Feb low	1.4385	1.4621	1.5226	57
	USD/CHF	7	1.0000 figure	0.9985 5 Feb high	0.9884 5 Feb low	0.9820 10 Feb high	0.9796	0.9734 200-day M A	0.9695 9 Feb low	0.9661 11 Feb low	0.9612 21Oct high	0.9998	0.9966	0.9730	34
Majors	EUR/JPY	→	130.06 3 Feb low, break	129.05 50%Jan/Feb dow	128.28 9 Feb low	128.00 figure	127.79	126.38 12 Feb low	125.78 11 Feb low	124.97 Jun 2013 low	124.55 projection	129.20	130.15	134.04	36
Wa	EUR/CHF	$\rightarrow$	1.1166 29 Jan high	1.1115 4 Feb low	1.1096 8 Feb high	1.1043 11 Feb high	1.0993	1.0940 3 Dec high	1.0908 20 Jan low	1.0870 13 Jan low	1.0827 6 Jan low	1.1032	1.0921	1.0754	43
	AUD/USD	7	.7328 31Dec high	.7304 200-day M A	.7243 4 Feb high	.7219 5 Feb high	0.7158	.7050 intraday level	.6974 9 Feb low	.6957 19 Jan high, break	.6919 26 Jan low	0.7057	0.7112	0.7297	61
	USD/CAD	→	1.4101 03 Feb high	1.4016 11 Feb high	1.4000 figure	1.3986 50-day MA	1.3804	1.3800 break level	1.3705 05 Feb low	1.3625 early-Dec breakou	1.3586 100-day MA	1.4034	1.3991	1.3195	37
	NZD/USD	7	.6834 16 Dec high	.6800 figure	.6752 5 Feb high	.6684 200-dayMA	0.6659	.6614 12 Feb low	.6586 11 Feb low	.6560 21 Jan high, break	.6509 3 Feb low	0.6559	0.6644	0.6680	56
	EUR/CAD	→	1.6300 figure	1.6200 figure	1.6105 20-Jan high	1.5975 18-Jan high	1.5488	1.5451 10 Feb low	1.5335 1-Feb high	1.5110 1-Feb low	1.4955 5-Jan low	1.5488	1.5327	1.4580	49
	GBP/JPY	$\rightarrow$	168.98 intraday level	167.64 10 Feb high	166.98 26 Jan low	165.50 intraday level	165.49	163.95 intraday level	162.87 intraday level	161.69 12 Feb low	161.28 intraday level	168.50	173.79	184.72	39
	USD/CNH	$\mathbf{\downarrow}$	6.5678 10 Feb high	6.5578 5 Feb low	6.5504 11 Feb high	6.5264 11 Feb low	6.4930	6.4857 9 Dec low	6.4687 50% of 6.1863-6.7	6.4549 3 Dec high	6.4423 7 Dec low	6.5825	6.5754	6.3842	20
	USD/ZAR	R	16.970 18-Jan high	16.650 26-Jan high	16.440 3-Feb high	16.270 9-Feb high	15.787	15.500 Consdtn area	15.270 30-Declow	15.055 28-Dec low	14.790 16-Dec low	16.169	15.842	13.766	38
	USD/BRL	<b>→</b>	4.1235 28-Jan high	4.1000 break level	4.0280 break level	4.0140 11 Feb high	4.0028	3.9670 50-day MA	3.9030 100-day M A	3.8000 break level	3.7700 projection	4.0027	3.9707	3.6356	56
	USD/MXN	<b>→</b>	19.500 projection	19.445 11 Feb high	19.231 12 Feb high	19.000 figure	18.828	18.799 21 Jan high	18.000 break level	17.860 50-day M A	17.465 break level	18.538	17.864	16.645	60
EM	EUR/PLN	<b>→</b>	4.5975 Dec 2011 high	4.5235 Jan 2012 high	4.50~ fr mid-Jan highs	4.4720 Tues pm high	4.3953	4.3700 2-Feb low	4.3695 2015 high	4.3285 13-Jan low	4.2680 4-Jan low	4.4347	4.3626	4.2371	44
	EUR/CZK	→	27.19~ 1-Oct high	27.140 Oct high	27.105 3-Dec high	27.087 5-Feb high	27.028	26.960 Jan low	26.949 Dec-15/ last year l	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.017	27.016	27.098	54
	EUR/HUF	И	318.00 Jul high. 11-Dec hi	316.35 20-Jan high	314.65 last week high	313.00 Tue & Thur am hig	309.07	308.80 8-Feb YTD low	308.35 Oct-15 low	306.70 start Aug-15 lows	304.40 19-May-15 low	311.55	313.59	311.84	36
	EUR/TRY	→	3.4295 2-Oct high	3.4000 figure	3.3760 14-Oct high	3.3545 20-Jan high	3.2907	3.2410 8-Feb low	3.1980 1-Feb low	3.1635 4-Janlow	3.1380 18-Dec low	3.2707	3.2409	3.1581	55
	USD/PLN	R	4.0481 03 Feb high	4.0000 figure	3.9858 50-day M A	3.9270 100-day MA	3.9190	3.8888 intraday low	3.8750 projection	3.8590 28 Dec low	3.8400 break level	4.0217	3.9836	3.8357	33
	USD/RUB	<b>&gt;</b>	85.95 21 Jan high	82.25 26 Jan high	81.02 03 Feb high	80.62 intraday high	78.04	77.22 11 Feb low	74.44 50-dayMA	72.32 05 Jan low	71.70 2015tops	78.54	75.03	64.57	50
r Markets	S&P 500 Futures	<b>&gt;</b>	1958 50-day MA	1953 50%from Nov '15	1947 13 Jan high	1878 10 Feb high	1877	1804 20 Jan low	1800 figure	1784 200-week M A	1750 break level	1878	1955	2018	49
	DAX Futures	$\mathbf{+}$	9800 break level	9620 04 Feb high	9467 05 Feb high	9251 break level	8943	8691 11 Feb low	8641 mid-Oct '14 low	8600 figure	8350 early-Oct '14 low	9436	10041	10659	34
	US 10y Futures	<b>&gt;</b>	134-00 projection	133-15 projection	133-01½ 11-Feb high	131-28 Fri am high	130-25	130-24 03 Feb high	130-07 02 Feb high	129-08 20 Jan high	127-24 50-day MA	129.85	127.88	126.65	59
othe	Bund Futures	R	168.00 figure	167.00 figure	166.50 projection	166.16 11- Feb high	164.39	163.72 8-Feb low	162.70 29-Jan low, gap	161.55 26-Jan low	161.13 25-Jan low	157.92	160.04	157.36	56
0	WTI Oil Futures	7	34.82 28 Jan high	34.75 50-day M A	30.61 09 Feb high	30.00 figure	29.27	27.56 20 Jan low	27.48 11 Feb high	26.95 12 Feb low	26.05 11 Feb low	30.35	34.48	48.02	45

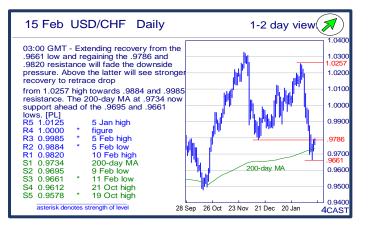
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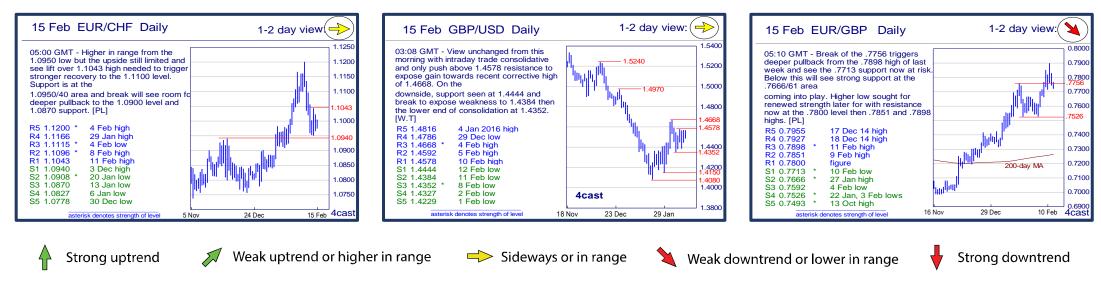
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	NOK	, SEK	openi	ng updates		
	1 day view	Resistance	Support	4cast		
		9.8970	9.6000	Settling back ffrom the 9.7480 high but the		
EUR/NOK	1	9.8000	9.5420	downside still limited and see break of the 9.6000 level needed to swing focus lower to the		
EUR/NUR		9.7480	9.5275	9.5420 support and 9.5000 level. Resistance no		
		9.7060	9.5000	at 9.7060 then the 9.7480 high. [P.L]		
	~	9.6130	9.4312	With upmove jeopardised by the Shooting-star		
EUR/SEK		9.5835	9.3982	last Thursday, trades are shifting into		
EUR/SER		9.5276	9.3872	consolidation and break of 9.4312 low set last Friday will trigger deeper pullback to 9.3982/3872		
		9.4937	9.3530	ahead of 9.3530. [W.T]		
		8.7930	8.5000	Higher in consolidation though the upside seen		
USD/NOK	1	8.7460	8.4465	limited with resistance now at 8.6315 then 8.6530 high of last week. Would need lift over the		
USD/NOR	$\sim$	8.6530	8.4310	latter to swing focus higher. Lower high sought		
		8.6315	8.3205	for retest of 8.5000 then 8.4465 low. [P.L]		
		9.6180	8.3395	With strong support keeping downside protected		
USD/SEK		8.5825	8.3237	at 8.3237 and bull-divergence sighted on daily RSI/Stochastic, prices are shifting back into		
USD/SER		8.5033	8.2871	consolidation with strong hurdle seen at 8.5033.		
		8.4576	8.2643	[W.T]		



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