

# Danske Technical Update

Wednesday 02 Dec - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength		Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4	
<b>Majors</b>																	
EUR/USD	SHORT AT 1.0720 FOR 1.0458, STOP LOWERED TO 1.0691	↓	↓	1.0698	1.1001	1.1042	40.10	1.0458	1.0476	1.0521	1.0558	1.0612	1.0641	1.0691	1.0763	1.0779	
USD/JPY	LONG AT 123.00 FOR 124.63, STOP AT 122.19	→	↑	122.81	121.24	121.49	55.30	121.75	122.00	122.19	122.59	123.05	123.34	123.76	124.47	124.63	
GBP/USD	SHORT AT 1.5170 FOR REVISED 1.4960; STOP AT 1.5140	↓	↓	1.5166	1.5252	1.5331	39.83	1.4888	1.4913	1.4960	1.4994	1.5078	1.5140	1.5156	1.5228	1.5264	
USD/CHF	LONG AT .9820 FOR REVISED 1.0466; STOP AT 1.0195	↑	↑	1.0128	.9884	.9642	68.40	1.0122	1.0144	1.0195	1.0226	1.0269	1.0328	1.0423	1.0451	1.0466	
AUD/USD	LONG AT .7125 FOR .7382; REVISED STOP AT .7240	↑	↓	.7157	.7161	.7470	68.77	.7103	.7159	.7223	.7240	.7317	.7382	.7409	.7450	.7497	
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3557, STOP RAISED TO 1.3270	↑	↑	1.3300	1.3196	1.2786	61.42	1.3192	1.3225	1.3247	1.3270	1.3361	1.3457	1.3467	1.3501	1.3557	
<b>Crosses</b>																	
EUR/JPY	SHORT AT 133.35 FOR 129.62; REVISE STOP AT 131.11	↓	↓	131.39	133.35	134.14	39.77	127.88	128.84	129.36	129.62	130.60	131.11	131.96	132.27	132.79	
EUR/GBP	SHORT AT .7040 FOR .6936; STOP AT .7085	↓	↓	.7054	.7212	.7203	48.09	.6936	.6951	.6983	.7003	.7049	.7085	.7110	.7128	.7154	
EUR/CHF	LONG AT 1.0830 FOR REVISED 1.1050; STOP AT 1.0805	↑	↓	1.0834	1.0867	1.0642	62.24	1.0774	1.0790	1.0805	1.0846	1.0909	1.0950	1.0983	1.1012	1.1050	
EUR/CAD	POSS SELL	↓	→	1.4228	1.4515	1.4118	47.13	1.3908	1.3969	1.3993	1.4037	1.4195	1.4251	1.4283	1.4388	1.4439	
GBP/JPY	LONG AT 185.15 FOR 188.81; STOP AT 184.15	→	↑	186.25	184.91	186.27	44.17	183.78	183.91	184.09	184.15	185.41	186.00	186.97	188.09	188.81	
NZD/USD	BUY AT .6610 FOR .6719; REVISE STOP AT .6577	↑	↓	.6551	.6593	.6921	65.52	.6480	.6515	.6577	.6605	.6674	.6699	.6719	.6725	.6792	
<b>Scandies</b>																	
EUR/SEK	SHORT AT 9.2350 FOR 9.0552; STOP AT 9.3060	↓	→	9.3047	9.3441	9.3484	30.35	9.0184	9.0552	9.1199	9.1702	9.2350	9.2486	9.3060	9.3620	9.4096	
EUR/NOK	SHORT AT 9.2000 FOR 9.0494; STOP AT 9.2631	↑	↑	9.2550	9.2981	8.9245	34.83	9.0494	9.0723	9.1172	9.1325	9.1696	9.2631	9.2804	9.3884	9.4190	
EUR/DKK	BUY AT 7.4580 FOR 7.4685; STOP AT 7.4550	→	→	7.4604	7.4604	7.4615	43.43	7.4477	7.4526	7.4550	7.4586	7.46	7.4671	7.4685	7.4740	7.4764	
USD/SEK	LONG AT 8.6155 FOR 8.8847; STOP AT 8.6156	↑	→	8.6973	8.4981	8.4695	49.44	8.5322	8.5773	8.6043	8.6156	8.6716	8.7547	8.7839	8.8367	8.8847	
USD/NOK	LONG AT 8.5000 FOR 8.8488; STOP AT 8.5750	↑	↑	8.6511	8.4564	8.0848	48.40	8.4994	8.5169	8.5750	8.6145	8.6298	8.7359	8.8000	8.8488	8.8743	
NOK/SEK	SHORT AT 1.0090 FOR .9798, STOP AT 1.0147	→	↓	1.0055	1.0051	1.0489	51.10	.9798	.9860	.9934	.9972	1.0061	1.0147	1.0247	1.0281	1.0377	
<b>Emerging Markets</b>																	
EUR/PLN	LONG AT 4.2600 FOR 4.3355, STOP AT 4.2450	→	↑	4.2525	4.2490	4.1625	57.75	4.2306	4.2450	4.2565	4.2617	4.2811	4.2799	4.2863	4.2955	4.3355	
EUR/CZK	POSS SELL	→	→	27.034	27.091	27.218	41.83	26.615	26.670	26.755	26.982	27.026	27.137	27.172	27.189	27.208	
EUR/HUF	LONG AT 311.50 FOR 316.00; STOP AT 310.00	→	→	312.05	311.92	308.94	44.61	306.11	306.78	308.41	310.00	311.17	312.84	313.90	315.37	316.00	
EUR/TRY	LONG AT 3.0600 LIQUIDATED AT 3.0650. RE-BUY LOWER	↓	→	3.0865	3.2175	3.0585	51.15	2.9867	3.0054	3.0250	3.0423	3.0650	3.1087	3.1197	3.1339	3.1434	
USD/PLN	LONG AT 3.9600 LIQUIDATED AT 4.0190. RE-BUY LOWER	↑	↑	3.9760	3.8655	3.7715	70.82	3.9578	3.9755	3.9892	4.0152	4.0331	4.0488	4.0705	4.1110	4.1870	
USD/ZAR	LONG AT 14.050 FOR 14.620, STOP AT 14.090	↑	↑	14.200	13.842	12.764	67.33	13.958	13.998	14.090	14.263	14.439	14.620	15.000	15.117	15.500	
USD/BRL	BUY AT 3.7455 FOR 4.0107; STOP AT 3.7395	→	→	3.7754	3.8642	3.3787	57.17	3.7151	3.7395	3.7693	3.8062	3.8558	3.9228	3.9660	4.0107	4.0458	
USD/MXN	POSSIBLY SELL	→	↑	16.638	16.655	15.951	41.78	16.213	16.326	16.356	16.440	16.538	16.659	16.744	16.837	16.918	
<b>Other Markets</b>																	
S&P 500 Futures	LOOK TO BUY	↑		2086.0	2074.3	2071.4	63.88	2043.0	2066.0	2079.0	2083.7	2098.1	2110.0	2115.1	2116.8	2136.3	
DAX Futures	LONG AT 10940.0 FOR 11566.0. STOP AT 11160.0	↑		11151.0	10995.5	10877.0	71.01	10920.0	11076.0	11160.0	11234.0	11283.0	11449.5	11566.0	11615.0	11670.5	
US 10Y Futures	POSSIBLE SHORT TERM BUY	→		126-08+	126-00	126-24	53.07	125-01	125-10+	125-22	126-07	126-28	127-09	127-21+	127-24+	128-27+	
Bund Futures	BUY LOWER	↑		158.04	157.19	157.17	63.37	157.43	157.53	157.72	158.13	158.57	158.78	158.93	159.21	159.28	
Schatz Futures	LONG AT 111.570 FOR 111.740. STOP AT 111.565	↑		111.630	111.585	111.535	73.51	111.550	111.565	111.625	111.645	111.685	111.735	111.740	111.805	111.845	
WTI Oil Futures	BUY AT 40.70 FOR 45.93; STOP AT 39.55	↓		42.11	43.32	44.57	35.46	38.69	39.00	39.55	40.41	41.71	43.53	44.54	45.93	46.71	
Gold Spot	SHORT AT 1078.00 FOR 1026.75; STOP AT 1075.96	↓		1071.04	1077.24	1104.19	38.08	1026.75	1035.22	1044.73	1052.83	1069.50	1075.96	1081.19	1088.17	1098.80	

**Trends:** Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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