Danske Technical Update

Published - 18 February 2016 05:45





| | | Trends | Res 4 | Res 3 | Res 2 | Res 1 | Spot | Sup 1 | Sup 2 | Sup 3 | Sup 4 | MA20 | MA50 | MA200 | RSI 9 |
|----------|-----------------|---------------|---------|--------|---------|--------|----------|---------|---------|--------|--------|----------|----------|----------|-------|
| | EUR/SEK | \rightarrow | 9.6130 | 9.5835 | 9.5276 | 9.4975 | 9.4654 | 9.4312 | 9.3982 | 9.3872 | 9.3530 | 9.3921 | 9.3138 | 9.3497 | 61 |
| Scandies | EUR/NOK | И | 9.7060 | 9.6800 | 9.6475 | 9.5775 | 9.5043 | 9.5000 | 9.4540 | 9.4210 | 9.3780 | 9.5395 | 9.5687 | 9.2060 | 41 |
| | USD/SEK | \rightarrow | 8.6694 | 8.6562 | 8.6180 | 8.5825 | 8.5022 | 8.4580 | 8.4086 | 8.3395 | 8.3237 | 8.4836 | 8.4919 | 8.4599 | 55 |
| | USD/NOK | И | 8.7565 | 8.7460 | 8.6570 | 8.6000 | 8.5385 | 8.5380 | 8.5000 | 8.4465 | 8.4310 | 8.6159 | 8.7234 | 8.3301 | 39 |
| | EUR/DKK | \rightarrow | 7.47~ | 7.4685 | 7.4665 | 7.4662 | 7.4642 | 7.4615 | 7.4570 | 7.4568 | 7.4545 | 7.4636 | 7.4629 | 7.4614 | 56 |
| | NOK/SEK | \rightarrow | 1.0118 | 1.0085 | 1.0027 | 1.0000 | 0.9945 | 0.9930 | 0.9893 | 0.9814 | 0.9784 | 0.9830 | 0.9719 | 1.0155 | 69 |
| | EUR/USD | \rightarrow | 1.1376 | 1.1300 | 1.1246 | 1.1214 | 1.1132 | 1.1100 | 1.1087 | 1.1060 | 1.0985 | 1.1067 | 1.0965 | 1.1051 | 52 |
| | USD/JPY | \rightarrow | 116.00 | 115.85 | 115.08 | 114.87 | 114.03 | 113.38 | 113.00 | 111.57 | 110.99 | 116.65 | 118.36 | 121.20 | 36 |
| | EUR/GBP | 7 | .7955 | .7927 | .7898 | .7845 | 0.7782 | .7745 | .7696 | .7666 | .7592 | 0.7685 | 0.7525 | 0.7270 | 62 |
| | GBP/USD | \rightarrow | 1.4516 | 1.4406 | 1.4384 | 1.4352 | 1.4302 | 1.4235 | 1.4229 | 1.4150 | 1.4080 | 1.4397 | 1.4571 | 1.5204 | 39 |
| | USD/CHF | 7 | 1.0000 | 0.9985 | 0.9960 | 0.9942 | 0.9918 | 0.9847 | 0.9791 | 0.9762 | 0.9695 | 0.9980 | 0.9970 | 0.9741 | 50 |
| Majors | EUR/JPY | \rightarrow | 130.06 | 129.05 | 128.17 | 127.40 | 126.95 | 126.62 | 126.38 | 125.78 | 124.97 | 129.07 | 129.75 | 133.92 | 31 |
| Ma | EUR/CHF | \rightarrow | 1.1166 | 1.1115 | 1.1096 | 1.1061 | 1.1043 | 1.1000 | 1.0950 | 1.0908 | 1.0870 | 1.1046 | 1.0935 | 1.0764 | 56 |
| | AUD/USD | 7 | .7296 | .7243 | .7210 | .7187 | 0.7157 | .7120 | .7082 | .7064 | .6974 | 0.7088 | 0.7106 | 0.7283 | 58 |
| | USD/CAD | 7 | 1.4015 | 1.4000 | 1.3998 | 1.3800 | 1.3657 | 1.3625 | 1.3600 | 1.3497 | 1.3436 | 1.3927 | 1.4000 | 1.3221 | 30 |
| | NZD/USD | \rightarrow | .6834 | .6800 | .6752 | .6672 | 0.6652 | .6585 | .6545 | .6509 | .6450 | 0.6583 | 0.6638 | 0.6668 | 55 |
| | EUR/CAD | 7 | 1.5975 | 1.5910 | 1.5590 | 1.5533 | 1.5206 | 1.5110 | 1.4955 | 1.4800 | 1.4675 | 1.5418 | 1.5350 | 1.4605 | 35 |
| | GBP/JPY | \rightarrow | 166.09 | 164.72 | 164.00 | 163.88 | 163.0900 | 161.58 | 161.28 | 160.15 | 159.83 | 167.9785 | 172.5164 | 184.3543 | 32 |
| | USD/CNH | \rightarrow | 6.5678 | 6.5578 | 6.5504 | 6.5384 | 6.5193 | 6.5174 | 6.4988 | 6.4866 | 6.4687 | 6.5711 | 6.5771 | 6.3890 | 34 |
| | USD/ZAR | 7 | 16.970 | 16.650 | 16.440 | 16.270 | 15.4751 | 15.45 | 15.270 | 15.055 | 14.790 | 15.9979 | 15.8742 | 13.8201 | 31 |
| | USD/BRL | 7 | 4.1230 | 4.0950 | 4.0770 | 4.0730 | 3.9811 | 3.9780 | 3.9020 | 3.8000 | 3.7700 | 3.9889 | 3.9843 | 3.6505 | 49 |
| | USD/MXN | 7 | 19.440 | 19.000 | 18.620 | 18.500 | 18.258 | 18.000 | 17.960 | 17.925 | 17.465 | 18.536 | 17.948 | 16.694 | 40 |
| EM | EUR/PLN | 7 | 4.5975 | 4.5235 | 4.50~ | 4.4720 | 4.3927 | 4.3855~ | 4.3700 | 4.3695 | 4.3285 | 4.4229 | 4.3658 | 4.2418 | 43 |
| ш | EUR/CZK | \rightarrow | 27.19~ | 27.140 | 27.131 | 27.087 | 27.025 | 26.960 | 26.949 | 26.914 | 25.710 | 27.018 | 27.016 | 27.092 | 52 |
| | EUR/HUF | 7 | 318.00 | 316.35 | 313.00 | 311.90 | 309.82 | 308.80 | 308.35 | 306.70 | 304.40 | 310.91 | 313.26 | 311.89 | 43 |
| | EUR/TRY | \rightarrow | 3.4000 | 3.3760 | 3.3545 | 3.3420 | 3.2932 | 3.2545 | 3.1980 | 3.1635 | 3.1380 | 3.2697 | 3.2498 | 3.1643 | 53 |
| | USD/PLN | \rightarrow | 4.0481 | 4.0000 | 3.9830 | 3.9718 | 3.9498 | 3.9338 | 3.8881 | 3.8590 | 3.8400 | 3.9989 | 3.9831 | 3.8410 | 43 |
| | USD/RUB | 7 | 82.25 | 81.02 | 80.62 | 78.31 | 75.07 | 75.03 | 72.32 | 71.70 | 69.68 | 77.76 | 75.42 | 64.96 | 38 |
| S | S&P 500 Futures | 7 | 1953 | 1953 | 1947 | 1935 | 1930 | 1893 | 1804 | 1800 | 1787 | 1885 | 1950 | 2016 | 62 |
| Markets | DAX Futures | 7 | 9800 | 9620 | 9467 | 9440 | 9377 | 9000 | 8690 | 8641 | 8350 | 9394 | 9929 | 10626 | 53 |
| r Ma | US 10y Futures | 7 | 133-01+ | 132-00 | 131-21+ | 130-24 | 130-15 | 130-08 | 130-05+ | 130-00 | 129-08 | 130.04 | 128.07 | 126.69 | 54 |
| Other | Bund Futures | \rightarrow | 167.00 | 166.50 | 166.16 | 165.59 | 164.19 | 163.72 | 162.70 | 161.55 | 161.13 | 157.92 | 160.46 | 157.47 | 55 |
| 0 | WTI Oil Futures | 7 | 34.20 | 32.45 | 32.00 | 31.53 | 31.36 | 29.25 | 27.56 | 26.95 | 26.05 | 30.54 | 33.99 | 47.69 | 55 |

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Danske Technical Update

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| EUR/ USD/ USD/ EUR/ NOK, | R/SEK | | | Res 3 | Res 2 | Res 1 | Spot | Sup 1 | Sup 2 | Sup 3 | Sup 4 | MA20 | MA 50 | MA 200 | RSI 9 |
|------------------------------|-----------|---------------|-----------------------------|---------------------------|--------------------------|----------------------|--------|---------------------------|----------------------------|---------------------------|-------------------------|--------|--------|--------|-------|
| USD/ USD/ EUR/ NOK/ | | \rightarrow | 9.6130 11 Feb high | 9.5835 intraday level | 9.5276 intraday level | 9.4975 15 Feb high | 9.4654 | 9.4312 12 Feb low | 9.3982 15 Jan high | 9.3872 5 Feb low | 9.3530 29 Jan high | 9.3921 | 9.3138 | 9.3497 | 61 |
| EUR/ NOK/ EUR/ | /NOK | 7 | 9.7060 12 Feb high | 9.6800 intraday level | 9.6475 17 Feb high | 9.5775 16 Feb low | 9.5043 | 9.5000 figure | 9.4540 4 Feb low | 9.4210 25 Jan low | 9.3780 29 Jan low | 9.5395 | 9.5687 | 9.2060 | 41 |
| EUR/ NOK, |)/SEK | → | 8.6694 25 Nov low | 8.6562 21Jan high | 8.6180 29 Jan high | 8.5825 3 Feb high | 8.5022 | 8.4580 16 Feb low | 8.4086 15 Feb low | 8.3395 11 Feb low | 8.3237 29 Dec low | 8.4836 | 8.4919 | 8.4599 | 55 |
| EUR/ NOK, | /NOK | 7 | 8.7565 15 Jan low | 8.7460 2 Feb high | 8.6570 15 Feb high | 8.6000 figure | 8.5385 | 8.5380 15 Feb low | 8.5000 figure | 8.4465 4 Feb low | 8.4310 2 Nov low | 8.6159 | 8.7234 | 8.3301 | 39 |
| EUR/ | /DKK | → | 7.47~ early Apr lows | 7.4685 May-15 high | 7.4665 24-Dec high | 7.4662 Mon YTD high | 7.4642 | 7.4615 last week low | 7.4570 7-Jan low | 7.4568 Dec-15 low | 7.4545 Oct-15 low | 7.4636 | 7.4629 | 7.4614 | 56 |
| | K/SEK | \rightarrow | 1.0118 2 Dec high | 1.0085 Objective of inver | 1.0027 4 Dec high | 1.0000 figure | 0.9945 | 0.9930 10 Feb high, break | 0.9893 100-day M A line | 0.9814 17 Feb low | 0.9784 15 Feb low | 0.9830 | 0.9719 | 1.0155 | 69 |
| LISD | /USD | \rightarrow | 1.1376 11 Feb high | 1.1300 figure | 1.1246 5Feb high | 1.1214 12 Feb low | 1.1132 | 1.1100 figure | 1.1087 8 Feb low | 1.1060 15 Dec high, break | 1.0985 15 Jan high | 1.1067 | 1.0965 | 1.1051 | 52 |
| 030/ |)/JPY | \rightarrow | 116.00 broken neckline | 115.85 9 Feb high | 115.08 38.2%Jan/Feb dc | 114.87 16 Feb high | 114.03 | 113.38 17 Feb low | 113.00 figure | 111.57 intraday level | 110.99 11 Feb low | 116.65 | 118.36 | 121.20 | 36 |
| EUR/ | /GBP | 7 | .7955 17 Dec 14 high | .7927 18 Dec 14 high | .7898 11Feb high | .7845 17 Feb high | 0.7782 | .7745 intraday level | .7696 16 Feb low | .7666 27 Jan high | .7592 4 Feb low | 0.7685 | 0.7525 | 0.7270 | 62 |
| GBP/ | /USD | → | 1.4516 16 Feb high | 1.4406 intraday level | 1.4384 11Feb low | 1.4352 8 Feb low | 1.4302 | 1.4235 17 Feb low | 1.4229 1Feb low | 1.4150 29 Jan low | 1.4080 21Janlow | 1.4397 | 1.4571 | 1.5204 | 39 |
| USD/ | /CHF | 7 | 1.0000 figure | 0.9985 5 Feb high | 0.9960 50%Jan/Feb dow | 0.9942 17 Feb high | 0.9918 | 0.9847 16 Feb low | 0.9791 12 Feb high | 0.9762 11 Feb high | 0.9695 9 Feb low | 0.9980 | 0.9970 | 0.9741 | 50 |
| EUR/ | R/JPY | \rightarrow | 130.06 3 Feb low, break | 129.05 50%Jan/Feb dow | 128.17 16 Feb high | 127.40 17 Feb high | 126.95 | 126.62 16 Feb low | 126.38 12 Feb low | 125.78 11 Feb low | 124.97 Jun 2013 low | 129.07 | 129.75 | 133.92 | 31 |
| EUR/ | /CHF | \rightarrow | 1.1166 29 Jan high | 1.1115 4 Feb low | 1.1096 8 Feb high | 1.1061 17 Feb high | 1.1043 | 1.1000 figure | 1.0950 3 Dec high | 1.0908 20 Jan low | 1.0870 13 Jan low | 1.1046 | 1.0935 | 1.0764 | 56 |
| AUD/ | /USD | 7 | .7296 200-day M A | .7243 4 Feb high | .7210 trendline from Dec | .7187 17 Feb high | 0.7157 | .7120 intraday level | .7082 16 Feb low | .7064 12 Feb low | .6974 9 Feb low | 0.7088 | 0.7106 | 0.7283 | 58 |
| USD/ | /CAD | 7 | 1.4015 11 Feb high | 1.4000 figure | 1.3998 50-day M A | 1.3800 break level | 1.3657 | 1.3625 early-Dec breakou | 1.3600 100-day M A | 1.3497 8 Dec low | 1.3436 23 Nov high | 1.3927 | 1.4000 | 1.3221 | 30 |
| NZD/ | /USD | \rightarrow | .6834 16 Dec high | .6800 figure | .6752 5 Feb high | .6672 200-day M A | 0.6652 | .6585 intraday level | .6545 16 Feb low | .6509 3 Feb low | .6450 1Feb low | 0.6583 | 0.6638 | 0.6668 | 55 |
| EUR/ | /CAD | 71 | 1.5975 18-Jan high | 1.5910 11-Feb high | 1.5590 15-Feb high | 1.5533 17 Feb high | 1.5206 | 1.5110 1-Feb low | 1.4955 5-Jan low | 1.4800 figure | 1.4675 7-Dec high | 1.5418 | 1.5350 | 1.4605 | 35 |
| GBP, | P/JPY | \rightarrow | 166.09 16 Feb high | 164.72 intraday level | 164.00 intraday level | 163.88 17 Feb high | 163.09 | 161.58 17 Feb low | 161.28 intraday level | 160.15 intraday level | 159.83 11 Feb low | 167.98 | 172.52 | 184.35 | 32 |
| USD/ | /CNH | \rightarrow | 6.5678 10 Feb high | 6.5578 5 Feb low | 6.5504 11 Feb high | 6.5384 17 Feb high | 6.5193 | 6.5174 17 Feb low | 6.4988 16 Feb low | 6.4866 15 Feb low | 6.4687 50% of 6.1863-6. | 6.5711 | 6.5771 | 6.3890 | 34 |
| USD/ | /ZAR | 71 | 16.970 18-Jan high | 16.650 26-Jan high | 16.440 3-Feb high | 16.270 9-Feb high | 15.475 | 15.45 Janlow | 15.270 30-Declow | 15.055 28-Declow | 14.790 16-Dec low | 15.998 | 15.874 | 13.820 | 31 |
| USD/ | /BRL | 7 | 4.1230 28 Jan high | 4.0950 29 Jan high | 4.0770 16 Feb high | 4.0730 07 Jan high | 3.9811 | 3.9780 50-day M A | 3.9020 100-day M A | 3.8000 break level | 3.7700 projection | 3.9889 | 3.9843 | 3.6505 | 49 |
| USD/ | /MXN | 7 | 19.440 11 Feb high | 19.000 figure | 18.620 10 Feb low | 18.500 break level | 18.258 | 18.000 break level | 17.960 17 Feb low | 17.925 50-day M A | 17.465 break level | 18.536 | 17.948 | 16.694 | 40 |
| EUR/ | /PLN | 7 | 4.5975 Dec 2011 high | 4.5235 Jan 2012 high | 4.50~ fr mid-Jan highs | 4.4720 9-Feb high | 4.3927 | 4.3855~ 12, 15-Feb lows | 4.3700 2-Feb low | 4.3695 2015 high | 4.3285 13-Jan low | 4.4229 | 4.3658 | 4.2418 | 43 |
| EUR/ | R/CZK | \rightarrow | 27.19~ 1-Oct high | 27.140 Oct high | 27.131 11-Feb YTD high | 27.087 5-Feb high | 27.025 | 26.960 Feb low | 26.949 Dec-15/ last year I | 26.914 8-Nov-13 low | 25.710 7-Nov-13 low | 27.018 | 27.016 | 27.092 | 52 |
| EUR/ | /HUF | 71 | 318.00 Jul high. 11-Dec hiş | 316.35 20-Jan high | 313.00 9 & 11-Feb highs | 311.90 Wed am high | 309.82 | 308.80 8-Feb YTD low | 308.35 Oct-15 low | 306.70 start Aug-15 lows | 304.40 19-May-15 low | 310.91 | 313.26 | 311.89 | 43 |
| EUR/ | R/TRY | \rightarrow | 3.4000 figure | 3.3760 14-Oct high | 3.3545 20-Jan high | 3.3420 11-Feb high | 3.2932 | 3.2545 10-Feb low | 3.1980 1-Feb low | 3.1635 4-Janlow | 3.1380 18-Dec low | 3.2697 | 3.2498 | 3.1643 | 53 |
| USD/ | /PLN | \rightarrow | 4.0481 03 Feb high | 4.0000 figure | 3.9830 50-day M A | 3.9718 03 Feb low | 3.9498 | 3.9338 100-day M A | 3.8881 11 Feb low | 3.8590 28 Dec low | 3.8400 break level | 3.9989 | 3.9831 | 3.8410 | 43 |
| USD/ | /RUB | 7 | 82.25 26 Jan high | 81.02 03 Feb high | 80.62 11 Feb high | 78.31 17 Feb high | 75.07 | 75.03 50-day MA | 72.32 05 Jan low | 71.70 2015 tops | 69.68 100-day M A | 77.76 | 75.42 | 64.96 | 38 |
| s&P 500 | 0 Futures | 7 | 1953 50-day MA | 1953 50%from Nov '15 | 1947 13 Jan high | 1935 02 Feb high | 1930 | 1893 16 Feb high | 1804 20 Jan low | 1800 figure | 1787 200-week MA | 1885 | 1950 | 2016 | 62 |
| DAX Fu | utures | 7 | 9800 break level | 9620 04 Feb high | 9467 05 Feb high | 9440 break level | 9377 | 9000 gap break | 8690 11 Feb low | 8641 mid-Oct '14 low | 8350 early-Oct '14 low | 9394 | 9929 | 10626 | 53 |
| _ | Futures | 7 | 133-01+ 11 Feb high | 132-00 12 Feb high | 131-21+ 11Feb low | 130-24 03 Feb high | 130-15 | 130-08 intraday low | 130-05+ 08 Feb low | 130-00 figure | 129-08 20 Jan high | 130.04 | 128.07 | 126.69 | 54 |
| Bund F | Futures | \rightarrow | 167.00 figure | 166.50 projection | 166.16 11- Feb high | 165.59 11- Feb close | 164.19 | 163.72 8-Feb low | 162.70 29-Jan low, gap | 161.55 26-Janlow | 161.13 25-Jan low | 157.92 | 160.46 | 157.47 | 55 |
| WTI Oil | Futures | 7 | 34.20 50-day M A | 32.45 05 Feb high | 32.00 05 Feb high | 31.53 16 Feb high | 31.36 | 29.25 26 Jan low | 27.56 20 Jan low | 26.95 12 Feb low | 26.05 11 Feb low | 30.54 | 33.99 | 47.69 | 55 |

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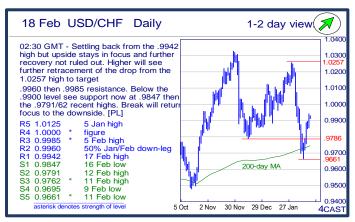
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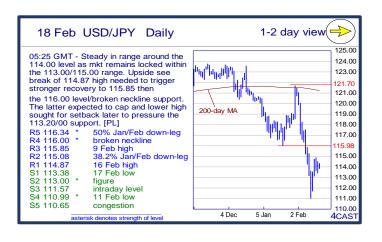




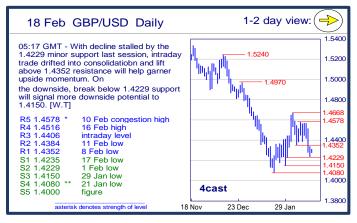
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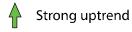


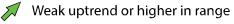


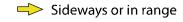














Weak downtrend or lower in range



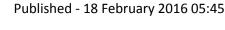
Strong downtrend

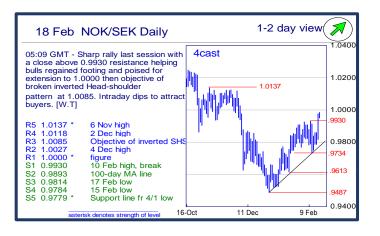
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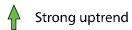
| NOK, SEK opening updates | | | | | | | | | | |
|--------------------------|------------|------------|---------|--|--|--|--|--|--|--|
| | 1 day | K, OLIK | operii | ing updates | | | | | | |
| | view | Resistance | Support | 4cast | | | | | | |
| | | 9.7060 | 9.5000 | Clear break of the 9.6000 level saw follow-through to take out the 9.5775 and 9.5420 | | | | | | |
| EUR/NOK | • | 9.6800 | 9.4540 | support to trigger a top pattern and see deeper | | | | | | |
| EUR/NUK | - | 9.6475 | 9.4210 | pullback to the 9.5000 level. Below this see scope to 9.4540 then 9.4000 level and 9.3780 | | | | | | |
| | | 9.5775 | 9.3780 | lows. [P.L] | | | | | | |
| | | 9.6130 | 9.4312 | Lackluster consolidation prevails and need a | | | | | | |
| EUR/SEK | _ | 9.5835 | 9.3982 | swift push below 9.4312 support to trigger a | | | | | | |
| EUN/SER | ~ | 9.5276 | 9.3872 | bear-flag to next supports at 9.3982/3872 then lower 9.3530. Above 9.4975 consolidative high | | | | | | |
| | | 9.4975 | 9.3530 | will expose gain to 9.5276 then 9.5835. [W.T] | | | | | | |
| | | 8.7565 | 8.5380 | Drop through the 8.5735 low returning focus to the downside after the recent consolidation from | | | | | | |
| USD/NOK | \ | 8.7460 | 8.5000 | the 8.4465 low. Below the 8.5380 low will see | | | | | | |
| USD/NOR | - | 8.6570 | 8.4465 | setback to the 8.5000 level then 8.4465 low. Resistance now at 8.6000 level then 8.6570 high. | | | | | | |
| | | 8.6000 | 8.4310 | [P.L] | | | | | | |
| | | 8.6694 | 8.4580 | Higher closing last session triggered a positive cross-over on daily MACD and seen boosting the | | | | | | |
| USD/SEK | | 8.6562 | 8.4086 | bounce from 8.3395 low and eyeing higher | | | | | | |
| OOD/OER | ~ V | 8.6180 | 8.3395 | resistance at 8.5825 ahead of 8.6180. Only dip below 8.4580 support to fade upside pressure. | | | | | | |
| | | 8.5825 | 8.3237 | [W.T] | | | | | | |





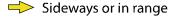








Weak uptrend or higher in range





Weak downtrend or lower in range



Strong downtrend

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