## **Danske Technical Update**

Published - 5 April 2016 05:55





		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	$\rightarrow$	9.3143	9.3066	9.2944	9.2710	9.2535	9.2332	9.2157	9.2060	9.1454	9.2615	9.3341	9.3523	47
	EUR/NOK	$\rightarrow$	9.6200	9.5710	9.5280	9.5030	9.4843	9.4340	9.3950	9.3705	9.3170	9.4517	9.4862	9.3379	55
Scandies	USD/SEK	$\rightarrow$	8.2227	8.2044	8.1632	8.1457	8.1218	8.0785	8.0314	8.0003	7.9714	8.2438	8.3905	8.4686	27
	USD/NOK	$\rightarrow$	8.4525	8.4140	8.3810	8.3500	8.3257	8.2510	8.2000	8.1735	8.1400	8.4114	8.5249	8.4541	39
	EUR/DKK	И	7.4570	7.4525~	7.4475	7.4445	7.4415	7.44~	7.4398	7.4345	7.4290	7.4539	7.4591	7.4609	22
	NOK/SEK	R	0.9928	0.9892	0.9847	0.9804	0.9748	0.9736	0.9728	0.9670	0.9613	0.9784	0.9826	1.0008	43
	EUR/USD	7	1.1623	1.1495	1.1460	1.1438	1.1390	1.1335	1.1300	1.1220	1.1169	1.1234	1.1124	1.1043	75
	USD/JPY	<b>4</b>	113.00	112.66	112.45	112.00	110.86	110.67	110.09	109.47	109.00	112.51	113.94	119.49	30
	EUR/GBP	7	.8100	.8066	.8050	.8020	0.7989	.7929	.7870	.7831	.7775	0.7865	0.7790	0.7377	67
	GBP/USD	$\rightarrow$	1.4455	1.4426	1.4372	1.4322	1.4253	1.4190	1.4170	1.4155	1.4110	1.4281	1.4278	1.4982	49
	USD/CHF	7	0.9763	0.9723	0.9651	0.9626	0.9584	0.9556	0.9528	0.9476	0.9455	0.9731	0.9860	0.9820	25
Majors	EUR/JPY	И	128.41	128.22	127.43	127.10	126.28	126.27	125.39	125.10	124.68	126.40	126.75	131.92	47
Ma	EUR/CHF	$\rightarrow$	1.1061	1.1023	1.0996	1.0954	1.0920	1.0906	1.0875	1.0851	1.0810	1.0934	1.0969	1.0845	48
	AUD/USD	7	.7739	.7723	.7679	.7640	0.7611	.7570	.7510	.7477	.7445	0.7570	0.7332	0.7233	57
	USD/CAD	$\rightarrow$	1.3512	1.3370	1.3166	1.3146	1.3087	1.2965	1.2853	1.2835	1.2500	1.3137	1.3492	1.3379	45
	NZD/USD	<b>4</b>	.7012	.6966	.6937	.6882	0.6814	.6760	.6718	.6669	.6613	0.6760	0.6687	0.6608	54
	EUR/CAD	$\rightarrow$	1.5265	1.5145	1.5015	1.4975	1.4907	1.4645	1.4525	1.4380	1.4225	1.4760	1.5009	1.4772	60
	GBP/JPY	7	161.74	161.50	160.56	159.59	158.0300	157.00	156.21	155.79	154.73	160.6715	162.7060	179.1989	35
	USD/CNH	7	6.5293	6.5200	6.5068	6.4843	6.4752	6.4572	6.4443	6.4151	6.4020	6.4895	6.5253	6.4385	42
	USD/ZAR	7	16.240	15.620	15.380	15.0550	14.8410	14.490	14.240	13.885	13.720	15.2293	15.5362	14.3430	37
	USD/BRL	$\rightarrow$	3.8430	3.8380	3.7490	3.6230	3.6203	3.5810	3.5650	3.5310	3.5000	3.6395	3.8226	3.7569	45
	USD/MXN	$\rightarrow$	18.394	18.008	17.952	17.640	17.519	17.239	17.102	17.055	17.050	17.511	17.995	17.077	51
EM	EUR/PLN	$\rightarrow$	4.4720	4.4175	4.3700	4.2845	4.2393	4.2360	4.2240	4.2045	4.1785~	4.2672	4.3386	4.2684	37
ш	EUR/CZK	$\rightarrow$	27.19~	27.140	27.130	27.102	27.007	27.00~	26.974	26.960	26.949	27.025	27.025	27.043	43
	EUR/HUF	7	319.10	318.00	316.35	315.00	312.08	309.20	307.30	306.72	306.48	311.71	310.75	311.94	49
	EUR/TRY	$\rightarrow$	3.3145	3.2830	3.2705	3.2495	3.2058	3.1640	3.1380	3.1175	3.0775	3.2096	3.2335	3.2023	46
	USD/PLN	7	3.9162	3.8656	3.8413	3.8000	3.7253	3.7056	3.7000	3.6850	3.6787	3.7994	3.9019	3.8675	25
	USD/RUB	7	74.50~	73.05	72.05	69.70	68.55	67.46	66.70	64.90	62.05	68.86	73.27	67.91	46
S.	S&P 500 Futures	7	2100	2068	2066	2072	2050	2011	1997	1939	1877	1984	1927	2005	79
Other Markets	DAX Futures	$\rightarrow$	11000	10693	10165	10153	9842	9713	9395	9000	8690	9885	9610	10366	48
r Ma	US 10y Futures	7	131-14	131-00	130-27	130-24~	130.22	129-20	128-20+	128-16	128-01+	129.84	129.68	127.17	48
the	Bund Futures	7	165.00	164.50	164.00	163.79	163.73	163.03	162.22	161.80	160.81	162.77	162.69	158.02	37
0	WTI Oil Futures	R	42.49	40.48	38.70	37.70	35.61	34.22	32.42	31.71	29.85	36.19	33.89	45.43	66

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## **Danske Technical Update**





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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	-\	9.3143 14 Mar high	9.3066 17 Mar high	9.2944 28 Mar high	9.2710 1Apr high	9.2535	9.2332 1Apr low	9.2157 30/31Mar low	9.2060 16/17 Mar low	9.1454 4 Janlow	9.2615	9.3341	9.3523	47
Scandies	EUR/NOK	→	9.6200 24 Feb high	9.5710 10 Mar high	9.5280 16 Mar high	9.5030 29 Mar high	9.4843	9.4340 4 Apr low	9.3950 31Mar low	9.3705 18 Mar low	9.3170 7 Marlow	9.4517	9.4862	9.3379	55
	USD/SEK	→	8.2227 23 Mar low	8.2044 30 Mar high	8.1632 31Mar high	8.1457 4 Apr high	8.1218	8.0785 1Apr low	8.0314 18 Jun low	8.0003 14 Jan 15 low	7.9714 13 Jan 15 low	8.2438	8.3905	8.4686	27
	USD/NOK	→	8.4525 200-day M A	8.4140 28 Mar low	8.3810 29 Mar low	8.3500 1Apr high	8.3257	8.2510 1Aprlow	8.2000 figure	8.1735 22 Oct low	8.1400 10 Oct high	8.4114	8.5249	8.4541	39
S	EUR/DKK	<u> </u>	7.4570 mid-Mar highs	7.4525~ mid-2015 lows	7.4475 Mon am sell accel	7.4445 Monpm sell accel	7.4415	7.44~ Feb-15 lows	7.4398 Monpmlow	7.4345 22-Jan-15 low	7.4290 Jan-15/ last yr low	7.4539	7.4591	7.4609	22
	NOK/SEK	Z	0.9928 11 Mar high	0.9892 18 Mar high	0.9847 28 Mar high	0.9804 4 Apr high	0.9748	0.9736 28 Mar low	0.9728 23 Mar low	0.9670 16 Marlow	0.9613 21Janlow	0.9784	0.9826	1.0008	43
	EUR/USD	7	1.1623 25 Aug high	1.1495 15 Oct high	1.1460 18 Sep high	1.1438 1Apr high	1.1390	1.1335 1Aprlow	1.1300 figure	1.1220 28 Mar high	1.1169 29 Mar low	1.1234	1.1124	1.1043	75
	USD/JPY	<b>+</b>	113.00 figure	112.66 31M ar high	112.45 intraday level	112.00 figure	110.86	110.67 17 Mar low	110.09 10ct 14 high	109.47 30 Oct 14 high	109.00 figure	112.51	113.94	119.49	30
	EUR/GBP	7	.8100 61.8%2013/2015	.8066 10 Sep 14 high	.8050 10-mth bottom ob	.8020 1Apr high	0.7989	.7929 25 Feb high	.7870 intraday level	.7831 29 Mar low	.7775 18 Marlow	0.7865	0.7790	0.7377	67
	GBP/USD	$\rightarrow$	1.4455 Resistance line fr	1.4426 31M ar high	1.4372 1Apr high	1.4322 4 Apr high	1.4253	1.4190 4 Apr low	1.4170 1Apr low	1.4155 Support line fr 29	1.4110 25 Mar low	1.4281	1.4278	1.4982	49
	USD/CHF	7	0.9763 29 Mar high	0.9723 28 Mar low	0.9651 17 Mar low	0.9626 1Apr high	0.9584	0.9556 1Apr low	0.9528 210ct low	0.9476 15 Oct low	0.9455 intraday level	0.9731	0.9860	0.9820	25
ors	EUR/JPY	7	128.41 61.8%Jan/Mardo	128.22 31M ar high	127.43 intraday level	127.10 intraday level	126.28	126.27 22 Mar high	125.39 24 Mar low	125.10 15 Marlow	124.68 22 Mar low	126.40	126.75	131.92	47
Majors	EUR/CHF	$\rightarrow$	1.1061 17 Feb high	1.1023 10 Mar high	1.0996 17 Mar high	1.0954 31Mar high	1.0920	1.0906 31Marlow	1.0875 3 Mar high	1.0851 4 Mar low	1.0810 29 Feb low	1.0934	1.0969	1.0845	48
	AUD/USD	7	.7739 1Jul high	.7723 31M ar high	.7679 4 Apr high	.7640 intraday level	0.7611	.7570 intraday level	.7510 29 Mar low	.7477 24 Mar low	.7445 15 Marlow	0.7570	0.7332	0.7233	57
	USD/CAD	<b>→</b>	1.3512 50-day M A	1.3370 200-day M A	1.3166 50-week MA	1.3146 Fri high	1.3087	1.2965 Fri low	1.2853 31Marlow	1.2835 Mar '15 high	1.2500 break level	1.3137	1.3492	1.3379	45
	NZD/USD	4	.7012 17 Jun high	.6966 31M ar high	.6937 1Aprhigh	.6882 31Mar low	0.6814	.6760 intraday level	.6718 29 Mar low	.6669 28 Mar low	.6613 200-day M A	0.6760	0.6687	0.6608	54
	EUR/CAD	<b>→</b>	1.5265 24-Feb high	1.5145 25-Feb high	1.5015 10-M ar high	1.4975 1-Apr high	1.4907	1.4645 31-Mar low	1.4525 1-Marlow	1.4380 10-Marlow	1.4225 1-Dec high	1.4760	1.5009	1.4772	60
	GBP/JPY	7	161.74 1Apr high	161.50 intraday level	160.56 intraday level	159.59 4 Apr high	158.03	157.00 figure	156.21 29 Feb/1Mar low	155.79 25 Feb low	154.73 24 Feb /9 Oct 20	160.67	162.71	179.20	35
	USD/CNH	Ŋ	6.5293 25 Mar high	6.5200 29 Mar high	6.5068 Trendline fr 7/1 hiç	6.4843 1Apr high	6.4752	6.4572 1Apr low	6.4443 18 Marlow	6.4151 25 Nov low	6.4020 61.8% of 6.1863-6	6.4895	6.5253	6.4385	42
	USD/ZAR	Z	16.240 16-Mar high	15.620 28-Mar high	15.380 28-Mar low	15.0550 17-Marlow	14.841	14.490 30-Nov high	14.240 3-Dec low	13.885 20-Nov low	13.720 4-Now low	15.229	15.536	14.343	37
	USD/BRL	$\rightarrow$	3.8430 50-day MA	3.8380 29 Dec low	3.7490 200-day MA	3.6230 50-week MA	3.6203	3.5810 intraday low	3.5650 break level	3.5310 31Marlow	3.5000 H&Starget	3.6395	3.8226	3.7569	45
	USD/MXN	$\rightarrow$	18.394 18 Feb high	18.008 50-day M A	17.952 17 Feb low	17.640 100-day MA	17.519	17.239 Fri low	17.102 31Mar low	17.055 break level	17.050 200-day M A	17.511	17.995	17.077	51
EM	EUR/PLN	$\rightarrow$	4.4720 9-Feb high	4.4175 16-Feb high	4.3700 2015 high. st-Feb	4.2845 last week high	4.2393	4.2360 28-Marlow	4.2240 30-Dec-15 low	4.2045 11-Nov-15 low	4.1785~ 21, 22-Sep-15 low	4.2672	4.3386	4.2684	37
	EUR/CZK	$\rightarrow$	27.19~ 1-Oct high	27.140 Oct high	27.130 11-Feb YTD high	27.102 fr 29-Feb highs	27.007	27.00~ Marlows	26.974 22-Marlow	26.960 Feb low	26.949 Dec-15/ last year l	27.025	27.025	27.043	43
	EUR/HUF	7	319.10 12-Jan YTD high	318.00 Jul high. 11-Dec hi	316.35 20-Jan high	315.00 30, 31-Mar highs	312.08	309.20 21-Mar low	307.30 4-Marlow	306.72 start Aug-15 lows	306.48 22-Feb YTD low	311.71	310.75	311.94	49
	EUR/TRY	$\rightarrow$	3.3145 19-Feb high	3.2830 22-Feb high	3.2705 29-Feb high	3.2495 17-Mar high	3.2058	3.1640 3-Marlow	3.1380 18-Dec low	3.1175 10-Marlow	3.0775 2-Dec high	3.2096	3.2335	3.2023	46
	USD/PLN	71	3.9162 50-day M A	3.8656 200-day M A	3.8413 24 Mar high	3.8000 break level	3.7253	3.7056 01Aprlow	3.7000 projection	3.6850 break level	3.6787 Oct '15 low	3.7994	3.9019	3.8675	25
Other Markets	USD/RUB	7	74.50~ Jan-Feb lows	73.05 50-day M A	72.05 100-day M A	69.70 24-Marhigh	68.55	67.46 200-day M A	66.70 31-Marlow	64.90 50-week MA	62.05 Nov'15 low	68.86	73.27	67.91	46
	S&P 500 Futures	7	2100 figure	2068 30 Dec high	2066 break level	2072 Monam.high	2050	2011 50-week M A	1997 200-day M A	1939 13 Jan high	1877 24 Feb low	1984	1927	2005	79
	DAX Futures	$\rightarrow$	11000 figure	10693 gap break	10165 13 Jan high	10153 23 Mar high	9842	9713 01Aprlow	9395 10 Marlow	9000 gap break	8690 11 Feb low	9885	9610	10366	48
	US 10y Futures	7	131-14 24 Feb high	131-00 figure	130-27 01M ar high	130-24~ later-Feb high vol	130.22	129-20 50-day MA	128-20+ 23 Mar low	128-16 break level	128-01+ 16 Mar low	129.84	129.68	127.17	48
	Bund Futures	7	165.00 ABC move	164.50 Trend top	164.00 29-Feb YTD high	163.79 29 Mar high	163.73	163.03 31-Mar low	162.22 23-Mar low	161.80 16-Mar high, gap	160.81 10-Marlow	162.77	162.69	158.02	37
-0	WTI Oil Futures	7	42.49 18 Mar high	40.48 11 Mar high	38.70 11 Mar high	37.70 15-Marlow	35.61	34.22 29 Feb low	32.42 24 Feb low	31.71 12 Feb low	29.85 20 Jan low	36.19	33.89	45.43	66

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1-2 day view: 05 Apr EUR/USD Daily 1.1500 05:35 GMT - Steady in range below the 1438 1.1438 high with consolidation tracing out a 1.1400 pennant pattern, suggesting scope for 1.1300 renewed strength to target the 1.1460/95 highs. Lift over the 1.1500 1.1200 level will shift focus to the 1.1714, Aug 2015 high. Would take break of 1.1335 1.1100 support to trigger deeper corrective 1 1000 pullback. [PL] R5 1.1714 1.0900 1.1623 25 Aug high R3 1.1495 15 Oct high 1.0800 1.1460 18 Sep high 1.1438 1.0700 1.1335 1 Apr low 1.0600 S2 1.1300 fiaure

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28 Mar high

29 Mar low

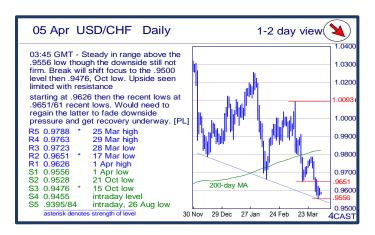
24 Mar low

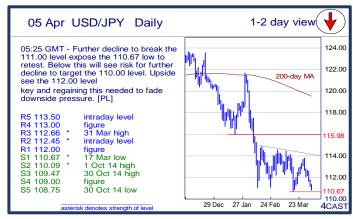
asterisk denotes strength of leve

S3 1.1220

S4 1.1169

S5 1.1144

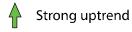


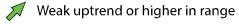








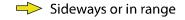




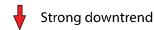
1.0500

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29 Dec 27 Jan 24 Feb 23 Mar







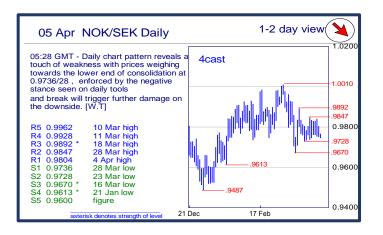
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## Danske Technical Update Powered by 4CAST 4





Published - 5 April 2016 05:55



NOK, SEK opening updates										
	1 day view	Resistance	Support	4cast						
		9.6200	9.4340	Bounce from the 9.3950 low approaching the						
ELID/NOIZ		9.5710	9.3950	9.5030 high of last week. Clearance will expose the 9.5280 and 9.5710 highs to retest. Support at						
EUR/NOK	~	9.5280	9.3705	9.3950 low seen protecting the downside and						
		9.5030	9.3170	see break needed to weaken. [P.L]						
		9.3143	9.2332	Stuck in the middle of 3-week						
ELID/CEV	1	9.3066	9.2157	symmetrical-triangle and view remains neutral at						
EUR/SEK	$\neg$	9.2944	9.2060	current levels and best to trade the wider and stronger 9.2157-9.2944 band until breakout for						
		9.2710	9.1454	stronger signals. [W.T]						
		8.4525	8.2510	Firm in range following bounce from the 8.2510						
USD/NOK	1	8.4140	8.2000	low and lift over the 8.3500 level will see stronger recovery to 8.3810 and 8.4140. Lower						
USD/NUK	7	8.3810	8.1735	high sought to further pressure the 8.2510 low						
		8.3500	8.1400	later. [P.L]						
		8.2227	8.0785	Downmove from 8.3204 high stalled in short-term consolidation and now confined						
USD/SEK	_	8.2044	8.0314	within the 8.0785-8.1632 band and strategy						
USD/SEK	$\Rightarrow$	8.1632	8.0003	favours selling towards the higher end of this range for later break of 8.0785 support to set						
		8.1457	7.9714	bears back in control. [W.T]						
				•						









Strong uptrend



Weak uptrend or higher in range



Sideways or in range



Weak downtrend or lower in range



Strong downtrend

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