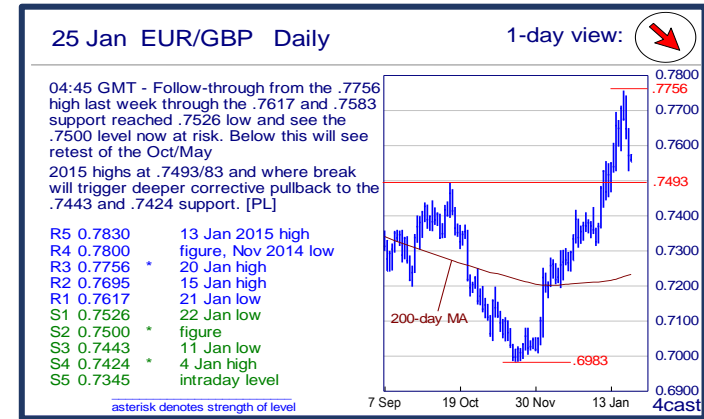
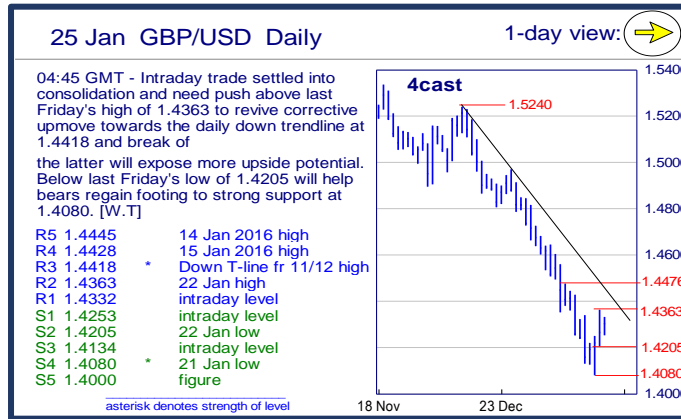
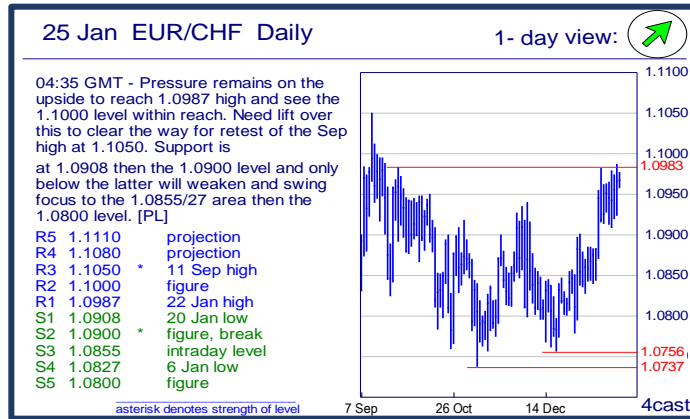
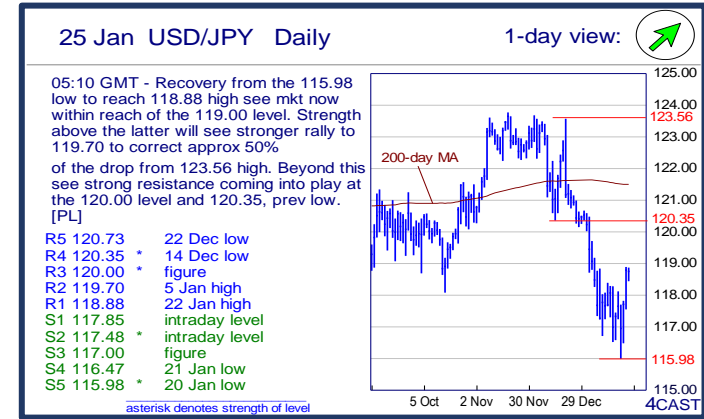
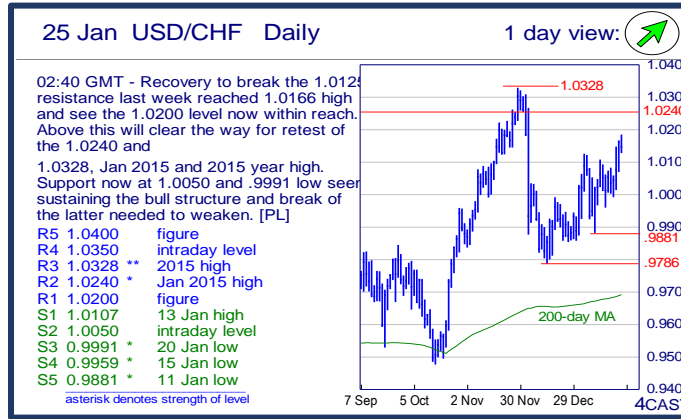
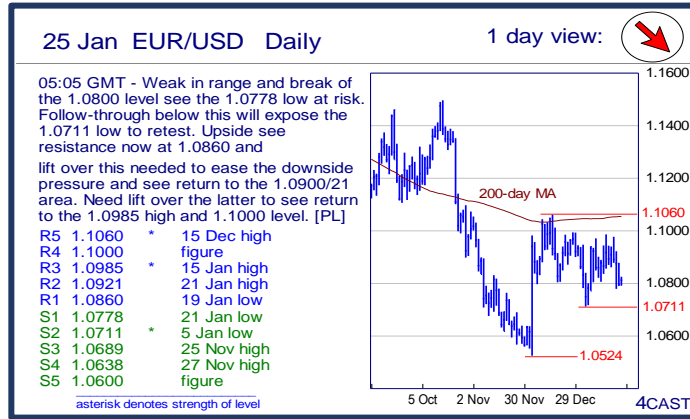
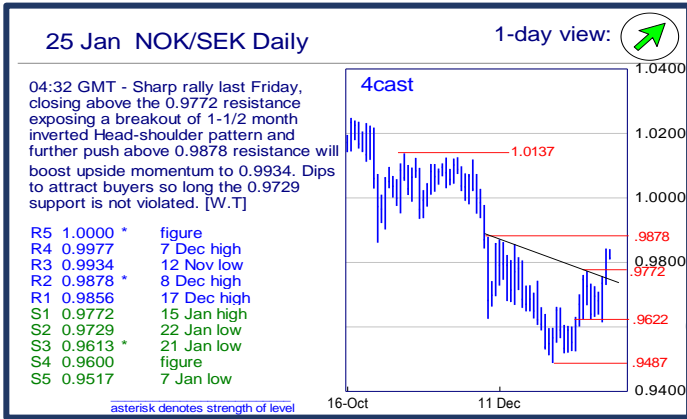


	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9	
Scandies	EUR/SEK	↓	9.3982	9.3880	9.3445	9.3163	9.2572	9.2524	9.2304	9.2066	9.1965	9.2638	9.2636	9.3434	45
	EUR/NOK	↓	9.7105	9.6000	9.5790	9.5100	9.4283	9.4135	9.3280	9.2370	9.1925	9.6068	9.4693	9.1052	36
	USD/SEK	→	8.7383	8.7000	8.6562	8.6080	8.5623	8.5304	8.5125	8.4939	8.4576	8.5222	8.5511	8.4541	54
	USD/NOK	↓	8.9585	8.9205	8.8095	8.7755	8.7177	8.7170	8.6610	8.6290	8.6100	8.8355	8.7376	8.2391	40
	EUR/DKK	→	7.47~	7.4685	7.4665	7.4655	7.4619	7.4585	7.4570	7.4568	7.4545	7.4624	7.4617	7.4614	45
	NOK/SEK	↗	0.9977	0.9934	0.9878	0.9856	0.9807	0.9772	0.9729	0.9613	0.9600	0.9628	0.9773	1.0265	65
Majors	EUR/USD	↘	1.1000	1.0985	1.0921	1.0860	1.0812	1.0778	1.0711	1.0689	1.0638	1.0865	1.0832	1.1051	41
	USD/JPY	↗	120.35	120.00	119.70	118.88	118.68	117.85	117.48	117.00	116.47	118.43	120.66	121.48	54
	EUR/GBP	↘	.7800	.7756	.7695	.7617	0.7558	.7526	.7500	.7443	.7424	0.7502	0.7308	0.7229	53
	GBP/USD	→	1.4428	1.4418	1.4363	1.4332	1.4302	1.4253	1.4205	1.4134	1.4080	1.4484	1.4825	1.5286	35
	USD/CHF	↗	1.0350	1.0328	1.0240	1.0200	1.0139	1.0107	1.0050	0.9991	0.9959	1.0026	1.0023	0.9688	67
	EUR/JPY	↗	129.67	129.09	128.76	128.56	128.34	127.31	126.79	126.17	126.10	128.67	130.68	134.24	46
	EUR/CHF	↗	1.1080	1.1050	1.1000	1.0987	1.0964	1.0908	1.0900	1.0855	1.0827	1.0898	1.0859	1.0705	70
	AUD/USD	↗	.7156	.7132	.7097	.7049	0.7023	.6957	.6928	.6876	.6827	0.7050	0.7157	0.7356	51
	USD/CAD	↘	1.4600	1.4539	1.4427	1.4300	1.4128	1.4100	1.4046	1.4000	1.3787	1.4178	1.3812	1.3058	43
	NZD/USD	↗	.6678	.6650	.6590	.6559	0.6517	.6467	.6411	.6381	.6348	0.6598	0.6642	0.6754	45
	EUR/CAD	↘	1.6105	1.5875	1.5675	1.5550	1.5278	1.5115	1.4955	1.4895	1.4800	1.5404	1.4963	1.4424	40
GBP/JPY	↑	172.28	171.29	170.58	170.36	169.8000	168.94	168.34	167.82	167.08	171.5635	178.9474	185.7295	44	
EM	USD/CNH	→	6.6920	6.6525	6.6255	6.6193	6.6073	6.6000	6.5833	6.5730	6.5660	6.6067	6.5318	6.3563	54
	USD/ZAR	↘	17.300	17.200	17.100	17.000	16.4261	16.355	16.025	15.610	15.270	16.2105	15.3082	13.4646	55
	USD/BRL	↗	4.2480	4.2000	4.1950	4.1720	4.0946	4.0630	3.9050	3.8920	3.8000	4.0285	3.9113	3.5629	61
	USD/MXN	→	19.000	18.850	18.799	18.757	18.415	18.327	18.000	17.844	17.465	17.866	17.281	16.404	67
	EUR/PLN	→	4.6000	4.5975	4.5235	4.50~	4.4570	4.4299	4.4290	4.3985	4.3762	4.3690	4.3172	4.2072	66
	EUR/CZK	→	27.19~	27.140	27.105	27.072	27.008	26.960	26.949	26.914	25.710	27.014	27.017	27.127	47
	EUR/HUF	↘	320.25	319.10	318.00	316.35	311.34	311.00	309.35	308.62	306.70	314.33	313.68	311.17	30
	EUR/TRY	↘	3.4295	3.4000	3.3760	3.3555	3.2445	3.2040	3.1380	3.1175	3.0775	3.2555	3.1874	3.1376	43
	USD/PLN	↗	4.2000	4.1950	4.1519	4.1453	4.1235	4.0581	4.0145	4.0000	3.9832	4.0218	3.9864	3.8095	71
USD/RUB	→	85.95	82.97	81.24	80.00	78.32	77.20	75.72	74.75	72.31	76.19	71.45	62.56	56	
Other Markets	S&P 500 Futures	↗	1999	1983	1947	1907	1901	1836	1824	1804	1800	1951	2011	2033	42
	DAX Futures	→	10119	10000	9943	9900	9793	9518	9217	9125	9000	10056	10529	10852	46
	US 10y Futures	→	129-18+	129-13	129-09+	129-08	128.23	128-02+	128-00	127-10	126-19	127.27	126.65	126.46	61
	Bund Futures	↗	163.75	163.00	162.00	161.94	159.01	160.66	159.87	159.36	158.70	157.92	157.85	157.57	60
	WTI Oil Futures	→	39.53	38.95	36.48	33.34	32.50	30.00	29.75	27.56	27.00	34.04	38.68	50.38	47

	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9	
Scandies	EUR/SEK	↓	9.3982 15 Jan high	9.3880 20 Jan high	9.3445 200-day MA	9.3163 22 Jan high	9.2572	9.2524 14 Jan low	9.2304 8 Jan low	9.2066 30 Dec high	9.1965 5 Jan low	9.2638	9.2636	9.3434	45
	EUR/NOK	↓	9.7105 18 Jan high	9.6000 21 Jan high	9.5790 19 Jan low	9.5100 14 Jan low	9.4283	9.4135 17 Dec low	9.3280 3 Dec high	9.2370 4 Dec low	9.1925 2 Dec high	9.6068	9.4693	9.1052	36
	USD/SEK	→	8.7383 3 Dec high	8.7000 figure	8.6562 21 Jan high	8.6080 intraday level	8.5623	8.5304 22 Jan low	8.5125 20 Jan low	8.4939 14 Jan low	8.4576 7 Jan low	8.5222	8.5511	8.4541	54
	USD/NOK	↓	8.9585 21 Jan high	8.9205 18 Jan high	8.8095 22 Jan high	8.7755 21 Jan low	8.7177	8.7170 22 Jan low	8.6610 29 Dec low	8.6290 28 Dec low	8.6100 15 Dec low	8.8355	8.7376	8.2391	40
	EUR/DKK	→	7.47~ early Apr lows	7.4685 May-15 high	7.4665 24-Dec high	7.4655 20-1-Jan highs	7.4619	7.4585 11-Jan low	7.4570 7-Jan low	7.4568 Dec-15 low	7.4545 Oct-15 low	7.4624	7.4617	7.4614	45
	NOK/SEK	↗	0.9977 7 Dec high	0.9934 12 Nov low	0.9878 8 Dec high	0.9856 17 Dec high	0.9807	0.9772 15 Jan high	0.9729 22 Jan low	0.9613 21 Jan low	0.9600 figure	0.9628	0.9773	1.0265	65
Majors	EUR/USD	↘	1.1000 figure	1.0985 15 Jan high	1.0921 21 Jan high	1.0860 19 Jan low	1.0812	1.0778 21 Jan low	1.0711 5 Jan low	1.0689 25 Nov high	1.0638 27 Nov high	1.0865	1.0832	1.1051	41
	USD/JPY	↗	120.35 14 Dec low	120.00 figure	119.70 5 Jan high	118.88 22 Jan high	118.68	117.85 intraday level	117.48 intraday level	117.00 figure	116.47 21 Jan low	118.43	120.66	121.48	54
	EUR/GBP	↘	.7800 figure, Nov 2014 l	.7756 20 Jan high	.7695 15 Jan high	.7617 21 Jan low	0.7558	.7526 22 Jan low	.7500 figure	.7443 11 Jan low	.7424 4 Jan high	0.7502	0.7308	0.7229	53
	GBP/USD	→	1.4428 15 Jan 2016 high	1.4418 Down T-line fr 11'	1.4363 22 Jan high	1.4332 intraday level	1.4302	1.4253 intraday level	1.4205 22 Jan low	1.4134 intraday level	1.4080 21 Jan low	1.4484	1.4825	1.5286	35
	USD/CHF	↗	1.0350 intraday level	1.0328 2015 high	1.0240 Jan 2015 high	1.0200 figure	1.0139	1.0107 13 Jan high	1.0050 intraday level	0.9991 20 Jan low	0.9959 15 Jan low	1.0026	1.0023	0.9688	67
	EUR/JPY	↗	129.67 Nov low	129.09 8 Jan high	128.76 14 Jan high	128.56 19 Jan high	128.34	127.31 11 Jan low	126.79 7 Jan low	126.17 21 Jan low	126.10 2015 low	128.67	130.68	134.24	46
	EUR/CHF	↗	1.1080 projection	1.1050 11 Sep high	1.1000 figure	1.0987 22 Jan high	1.0964	1.0908 20 Jan low	1.0900 figure, break	1.0855 intraday level	1.0827 6 Jan low	1.0898	1.0859	1.0705	70
	AUD/USD	↗	.7156 4 Jan low	.7132 5 Jan low	.7097 Dec low, break	.7049 13 Jan high	0.7023	.6957 19 Jan high, break	.6928 11 Jan low	.6876 21 Jan low	.6827 15 Jan low	0.7050	0.7157	0.7356	51
	USD/CAD	↘	1.4600 break level	1.4539 21 Jan high	1.4427 break level	1.4300 22 Jan high	1.4128	1.4100 figure	1.4046 07 Jan low	1.4000 break level	1.3787 50-day MA	1.4178	1.3812	1.3058	43
	NZD/USD	↗	.6678 8 Jan high	.6650 intraday level	.6590 13 Jan high	.6559 21 Jan high	0.6517	.6467 22 Jan low	.6411 21 Jan low	.6381 15 Jan low	.6348 20 Jan low	0.6598	0.6642	0.6754	45
	EUR/CAD	↘	1.6105 20-Jan high	1.5875 21-Jan high	1.5675 19-Jan low	1.5550 24-Aug 15 high	1.5278	1.5115 5-Jan high	1.4955 5-Jan low	1.4895 11-Dec low	1.4800 figure	1.5404	1.4963	1.4424	40
GBP/JPY	↗	172.28 11 Jan high	171.29 13 Jan high	170.58 15 Jan 2016 high	170.36 22 Jan high	169.80	168.94 intraday level	168.34 intraday level	167.82 intraday level	167.08 22 Jan low	171.56	178.95	185.73	44	
EM	USD/CNH	→	6.6920 8 Jan high	6.6525 8 Jan low, break	6.6255 14 Jan high	6.6193 21 Jan high	6.6073	6.6000 21 Jan low	6.5833 19 Jan low	6.5730 18 Jan low	6.5660 T-line fr 30/10 low	6.6067	6.5318	6.3563	54
	USD/ZAR	↘	17.300 figure	17.200 figure	17.100 figure	17.000 figure	16.426	16.355 13-Jan low	16.025 11-Dec high	15.610 6-Jan low	15.270 30-Dec low	16.210	15.308	13.465	55
	USD/BRL	↗	4.2480 24 Sep high	4.2000 break level	4.1950 projection	4.1720 21 Jan high	4.0946	4.0630 30 Sep high	3.9050 50-day MA	3.8920 100-day MA	3.8000 break level	4.0285	3.9113	3.5629	61
	USD/MXN	→	19.000 figure	18.850 projection	18.799 21 Jan high	18.757 22 Jan high	18.415	18.327 15 Jan high	18.000 break level	17.844 15 Jan low	17.465 break level	17.866	17.281	16.404	67
	EUR/PLN	→	4.6000 27-Apr-09 high	4.5975 Dec 2011 high	4.5235 Jan 2012 high	4.50~ fr mid-Jan highs	4.4570	4.4299 19-Jan low	4.4290 1-Jun-12 high	4.3985 Dec-2014 high	4.3762 12-Jan high	4.3690	4.3172	4.2072	66
	EUR/CZK	→	27.19~ 1-Oct high	27.140 Oct high	27.105 3-Dec high	27.072 18-Jan high	27.008	26.960 11-Dec low	26.949 Dec-15/ last year l	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.014	27.017	27.127	47
	EUR/HUF	↘	320.25 Jan highs blw spik	319.10 12-Jan high	318.00 Jul high, 11-Dec hi	316.35 20=Jan high	311.34	311.00 7-Dec low	309.35 3-Dec low	308.62 20-Nov ow	306.70 start Aug low	314.33	313.68	311.17	30
	EUR/TRY	↘	3.4295 2-Oct high	3.4000 figure	3.3760 14-Oct high	3.3555 20-Jan high	3.2445	3.2040 6-Jan low	3.1380 18-Dec low	3.1175 27-Nov high	3.0775 2-Dec high	3.2555	3.1874	3.1376	43
	USD/PLN	↗	4.2000 figure	4.1950 break level	4.1519 21 Jan high	4.1453 22 Jan high	4.1235	4.0581 03 Dec high	4.0145 15 Jan low	4.0000 figure	3.9832 50-day MA	4.0218	3.9864	3.8095	71
USD/RUB	→	85.95 21 Jan high	82.97 22 Jan high	81.24 21 Jan low	80.00 figure	78.32	77.20 break level	75.72 13 Jan low	74.75 last week low	72.31 break level	76.19	71.45	62.56	56	
Other Markets	S&P 500 Futures	↗	1999 100-day MA	1983 break level	1947 13 Jan high	1907 19 Jan high	1901	1836 21 Jan low	1824 24 Aug low	1804 20 Jan low	1800 figure	1951	2011	2033	42
	DAX Futures	→	10119 Dec '15 low	10000 figure	9943 intraday level	9900 break level	9793	9518 break level	9217 Dec '14 low	9125 Nov '14 low	9000 figure	10056	10529	10852	46
	US 10y Futures	→	129-18+ 02 Oct high	129-13 break level	129-09+ 14 Oct high	129-08 20 Jan high	128.23	128-02+ intraday low	128-00 break level	127-10 11 Dec high	126-19 50-day MA	127.27	126.65	126.46	61
	Bund Futures	↗	163.75 channel line	163.00 figure	162.00 figure	161.94 2+Jan high	159.01	160.66 last year's high	159.87 19-Jan low	159.36 11-Dec high	158.70 12-Jan low	157.92	157.85	157.57	60
	WTI Oil Futures	→	39.53 4 Jan high	38.95 50-day MA	36.48 21 Dec low	33.34 07 Jan low	32.50	30.00 figure	29.75 break level	27.56 20 Jan low	27.00 figure	34.04	38.68	50.38	47

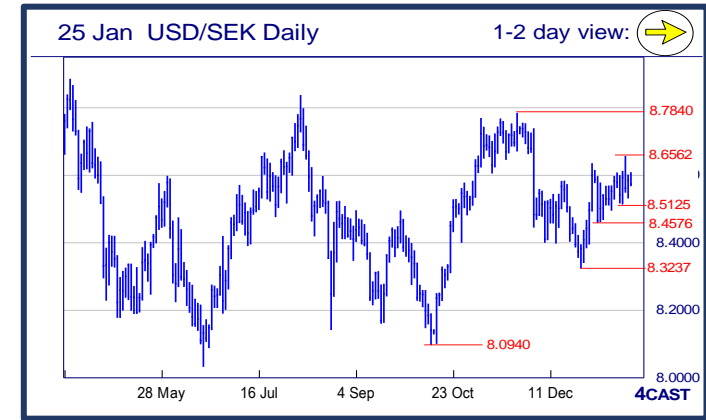
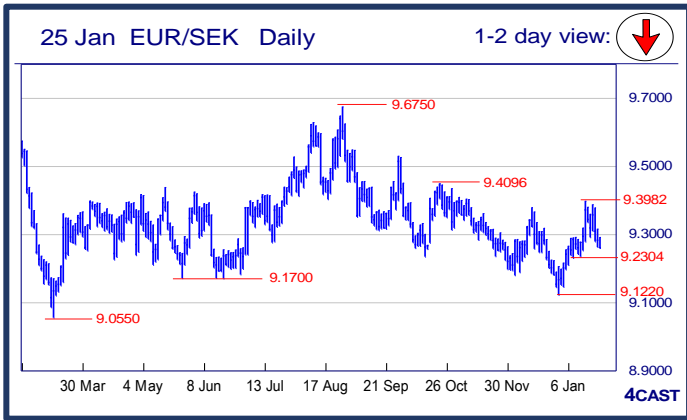


Strong uptrend Weak uptrend or higher in range Sideways or in range Weak downtrend or lower in range Strong downtrend



NOK, SEK opening updates

	1 day view	Resistance	Support	4cast
EUR/NOK		9.7105 9.6000 9.5790 9.5100	9.4300 9.4135 9.3280 9.2370	Follow-through below the 9.5100 support saw sharp drop to reach 9.4300 low last Fri. Below this will see further weakness to 9.4135 and 9.4000 level. Resistance now at the 9.5100 level and regaining this needed to ease downside pressure. [P.L]
EUR/SEK		9.3982 9.3880 9.3445 9.3163	9.2524 9.2304 9.2066 9.1965	Both daily chart pattern and technical tools are still weighing down with immediate support seen at 9.2524 and expected to give way latter to stronger level at 9.2304. Only lift above 9.3163 hurdle to ease downside pressure. [W.T]
USD/NOK		8.9585 8.9205 8.8095 8.7755	8.7170 8.6610 8.6290 8.6100	Breakdown through the 8.7565 low of last week seen extending the down-leg from 8.9585 high of last week. Lower will see extension to target 8.6290 then 8.6100 low. Resistance now at 8.7755 and 8.8095. [P.L]
USD/SEK		8.7383 8.7000 8.6562 8.6080	8.5304 8.5125 8.4939 8.4576	Both daily chart pattern and technical tools seen at neutral ground, providing room for further consolidation with the initial 8.5125-8.6562 band confining play and breakout will provide stronger signals. [W.T]



Strong uptrend
 Weak uptrend or higher in range
 Sideways or in range
 Weak downtrend or lower in range
 Strong downtrend

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