

# Danske Technical Update

Monday 16 Nov - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
<b>Majors</b>																
EUR/USD	SHORT AT 1.0720 FOR 1.0458, STOP 1.0835	↓	↓	1.0972	1.115	1.1086	33.40	1.0458	1.0625	1.0660	1.0675	1.0722	1.0779	1.0835	1.0897	1.0968
USD/JPY	LOOK TO BUY	↓	-	121.43	120.59	121.26	65.06	121.39	121.56	121.75	122.00	122.49	122.99	123.23	123.60	123.79
GBP/USD	SHORT AT 1.5256 FOR 1.4960; STOP AT 1.5330	↑	↓	1.5304	1.5321	1.5344	47.22	1.4960	1.5027	1.5092	1.5146	1.5219	1.5264	1.5330	1.5360	1.5402
USD/CHF	LONG AT .9820 FOR 1.0240; STOP AT .9833	↑	↑	.9879	.9768	.9592	69.83	.9833	.9944	.9979	.9990	1.0073	1.0129	1.0240	1.0295	1.0310
AUD/USD	LONG AT .7125 FOR .7297; STOP AT .7055	↓	↓	.7149	.7137	.7506	50.17	.6937	.7002	.7017	.7055	.7115	.7170	.7224	.7259	.7297
USD/CAD	LONG AT 1.3150 FOR 1.3457 OBJ, REVISED STOP 1.3190	↑	↑	1.3174	1.3176	1.2737	65.68	1.3086	1.3141	1.3190	1.3225	1.3323	1.3372	1.3431	1.3457	1.3467
<b>Crosses</b>																
EUR/JPY	SHORT AT 133.35 FOR 129.62; REVISE STOP AT 132.83	↓	↓	133.2	134.44	134.41	37.97	129.36	129.62	130.00	130.27	131.32	132.12	132.83	133.39	133.92
EUR/GBP	SHORT AT .7220 FOR REVISED .6936 OBJ; REVISED STOP AT .7115	↓	↓	.7168	.7277	.7225	35.19	.6855	.6894	.6936	.6951	.7042	.7115	.7128	.7154	.7199
EUR/CHF	SHORT AT 1.0825 FOR 1.0690; STOP AT 1.0845	↓	↓	1.0835	1.0888	1.0630	50.64	1.0690	1.0713	1.0733	1.0756	1.0796	1.0845	1.0870	1.0918	1.0950
EUR/CAD	SELL AT 1.4285 FOR 1.3993 OBJ, STOP 1.4390	↓	-	1.4452	1.4690	1.4120	46.36	1.3969	1.3993	1.4037	1.4153	1.4258	1.4390	1.4439	1.4557	1.4667
GBP/JPY	LONG AT 186.45 FOR 190.00; STOP AT 185.35	-	↑	185.82	184.74	186.05	60.91	184.09	184.32	185.35	185.90	186.33	187.73	188.31	189.53	190.00
NZD/USD	LONG AT .6525 FOR .6745; STOP AT .6451	-	↓	.6668	.6542	.6977	37.51	.6422	.6451	.6499	.6515	.6529	.6643	.6699	.6725	.6745
<b>Scandies</b>																
EUR/SEK	POSS SELL	↓	-	9.3738	9.3667	9.3638	46.59	9.1199	9.1702	9.2343	9.2750	9.3363	9.4096	9.4498	9.5304	9.5488
EUR/NOK	LONG AT 9.3150 FOR 9.6281; STOP AT 9.1990	↑	↑	9.3041	9.3014	8.8888	55.97	9.1712	9.1874	9.1990	9.2174	9.3391	9.4190	9.4682	9.5519	9.6281
EUR/DKK	POSSIBLY SELL	↑	-	7.4597	7.4604	7.4608	63.82	7.4457	7.4477	7.4526	7.4552	7.4604	7.4649	7.4655	7.4685	7.4740
USD/SEK	LONG AT 8.6155 FOR 8.8847; STOP AT 8.6004	↑	-	8.5462	8.4028	8.4498	66.75	8.3987	8.4802	8.5322	8.6004	8.7120	8.7687	8.8367	8.8847	9.0043
USD/NOK	LONG AT 8.5000 FOR 8.8488; STOP AT 8.5165	↑	↑	8.4834	8.3453	8.0202	67.30	8.4994	8.5165	8.5790	8.6391	8.7092	8.7449	8.8000	8.8488	8.8743
NOK/SEK	SHORT AT 1.0090 FOR .9798, REVISED STOP AT 1.0147	↓	↓	1.0076	1.0071	1.0548	43.20	.9798	.9816	.9860	.9934	1.0008	1.0147	1.0247	1.0281	1.0377
<b>Emerging Markets</b>																
EUR/PLN	SHORT STOPPED. POSSIBLY SELL	-	↑	4.2580	4.2370	4.1575	41.42	4.1816	4.1982	4.2073	4.2130	4.2395	4.2592	4.2758	4.2806	4.2863
EUR/CZK	LOOK TO SELL	-	-	27.069	27.102	27.249	36.11	26.615	26.670	26.755	26.985	27.033	27.137	27.172	27.189	27.208
EUR/HUF	LONG AT 312.90 FOR 318.07; STOP AT 310.90	-	-	312.10	312.24	308.67	51.54	306.78	308.41	310.04	310.90	311.77	315.37	316.21	317.08	318.07
EUR/TRY	POSSIBLY SELL HIGHER	↓	-	3.1810	3.2985	3.0425	31.19	2.9867	3.0050	3.0212	3.0439	3.0785	3.1339	3.1434	3.1591	3.1723
USD/PLN	BUY LOWER	↑	↑	3.8720	3.7990	3.7505	61.83	3.8573	3.8719	3.8875	3.9010	3.9497	3.9748	3.9847	3.9893	4.0000
USD/ZAR	REVISED BUY AT 14.210 FOR 14.620, STOP AT 14.000	↑	↑	13.843	13.685	12.610	71.86	13.724	13.862	13.996	14.000	14.389	14.500	14.620	15.000	15.117
USD/BRL	POSSIBLY SELL	-	-	3.8419	3.8750	3.3243	44.12	3.6559	3.6823	3.7033	3.7350	3.8360	3.8592	3.8907	3.9660	4.0107
USD/MXN	POSSIBLY BUY	-	↑	16.607	16.685	15.86	59.41	16.326	16.356	16.512	16.600	16.746	16.937	16.993	17.021	17.146
<b>Other Markets</b>																
S&P 500 Futures	POSSIBLY SELL	↑		2073.8	2069.5	2042.6	31.69	1970.8	1983.0	1987.9	1999.0	2007.7	2040.0	2045.4	2064.7	2077.1
DAX Futures	BUY DIPS	↑		10884.0	10756.0	10483.0	50.04	10338.0	10387.0	10521.5	10583.5	10608.0	10817.0	10996.5	11059.0	11111.5
US 10Y Futures	SHORT AT 126-29 FOR 124-27+; STOP AT 127-17	-		126-18	127-12	127-31	39.14	124-27+	125-12+	125-22+	125-30+	126-26+	127-00	127-17	127-26+	128-08+
Bund Futures	POSS SELL HIGHER	↑		156.14	156.74	156.65	48.37	155.92	156.17	156.32	156.61	157.05	157.15	157.44	157.56	157.71
Schatz Futures	BUY AT 111.540 FOR 111.645. STOP AT 111.505	↑		111.495	111.480	111.430	65.89	111.435	111.470	111.505	111.550	111.580	111.595	111.645	111.735	111.790
WTI Oil Futures	POSSIBLY SELL	↓		45.27	45.24	46.21	26.15	33.55	39.00	39.22	40.10	40.86	42.58	45.64	48.36	48.90
Gold Spot	LOOK TO SELL HIGHER	-		1094.99	1125.58	1140.29	15.24	1044.73	1063.45	1071.60	1074.25	1090.45	1098.80	1111.62	1122.95	1130.28

**Trends:** Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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