## **Danske Technical Update**

Published - 28 January 2016 05:33





		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	7	9.3880	9.3445	9.3190	9.3014	9.2605	9.2304	9.2066	9.1965	9.1454	9.2803	9.2622	9.3427	45
	EUR/NOK	7	9.6000	9.5790	9.5320	9.5100	9.4260	9.4015	9.3280	9.3050	9.2370	9.5899	9.4831	9.1201	38
Scandies	USD/SEK	И	8.6562	8.6080	8.5768	8.5304	8.5092	8.4830	8.4576	8.4000	8.3827	8.5383	8.5392	8.4517	44
	USD/NOK	И	8.9210	8.8335	8.8095	8.7565	8.6612	8.6465	8.6290	8.6100	8.5650	8.8211	8.7396	8.2513	36
	EUR/DKK	$\rightarrow$	7.47~	7.4685	7.4665	7.4655	7.4621	7.4595	7.4570	7.4568	7.4545	7.4625	7.4619	7.4614	45
	NOK/SEK	$\rightarrow$	0.9977	0.9934	0.9878	0.9856	0.9819	0.9768	0.9729	0.9613	0.9600	0.9663	0.9757	1.0247	64
	EUR/USD	7	1.1060	1.1000	1.0985	1.0921	1.0882	1.0819	1.0778	1.0711	1.0689	1.0864	1.0845	1.1053	52
	USD/JPY	7	120.35	120.00	119.70	119.07	118.67	118.00	117.66	117.48	117.00	118.14	120.37	121.46	54
	EUR/GBP	7	.7800	.7756	.7695	.7670	0.7635	.7600	.7550	.7526	.7500	0.7542	0.7346	0.7236	60
	GBP/USD	$\rightarrow$	1.4445	1.4428	1.4367	1.4284	1.4247	1.4174	1.4134	1.4080	1.4000	1.4404	1.4766	1.5275	36
	USD/CHF	7	1.0328	1.0300	1.0240	1.0200	1.0175	1.0107	1.0082	0.9991	0.9959	1.0058	1.0023	0.9697	67
Majors	EUR/JPY	7	131.36	131.04	130.00	129.67	129.16	128.55	127.82	127.42	126.79	128.33	130.52	134.24	57
Ma	EUR/CHF	7	1.1160	1.1145	1.1100	1.1076	1.1071	1.1000	1.0982	1.0940	1.0900	1.0931	1.0872	1.0716	85
	AUD/USD	$\rightarrow$	.7156	.7132	.7097	.7082	0.7042	.7000	.6957	.6919	.6876	0.7007	0.7148	0.7345	55
	USD/CAD	$\rightarrow$	1.4600	1.4539	1.4339	1.4225	1.4104	1.4100	1.4028	1.4025	1.4000	1.4224	1.3863	1.3087	43
	NZD/USD	7	.6590	.6559	.6531	.6500	0.6449	.6418	.6381	.6348	.6289	0.6537	0.6638	0.6736	39
	EUR/CAD	$\rightarrow$	1.6105	1.5875	1.5675	1.5550	1.5351	1.5235	1.5115	1.4955	1.4895	1.5452	1.5036	1.4458	45
	GBP/JPY	$\rightarrow$	172.28	171.29	170.58	170.36	169.1100	168.57	166.98	166.05	164.46	170.1875	177.8008	185.5685	44
	USD/CNH	$\rightarrow$	6.6920	6.6525	6.6255	6.6203	6.6122	6.6000	6.5833	6.5770	6.5730	6.6132	6.5440	6.3626	55
	USD/ZAR	7	17.200	17.100	16.970	16.650	16.4432	16.325	16.025	15.610	15.270	16.3638	15.4463	13.5290	55
	USD/BRL	$\rightarrow$	4.2480	4.2000	4.1720	4.1580	4.1059	4.0000	3.9190	3.9000	3.8000	4.0522	3.9306	3.5792	60
	USD/MXN	7	19.000	18.850	18.799	18.680	18.414	18.327	18.000	17.844	17.465	18.053	17.390	16.451	62
E	EUR/PLN	7	4.6000	4.5975	4.5235	4.50~	4.4754	4.4430	4.4299	4.4290	4.3985	4.4025	4.3307	4.2144	65
ш	EUR/CZK	$\rightarrow$	27.19~	27.140	27.105	27.080	27.007	26.960	26.949	26.914	25.710	27.012	27.016	27.121	48
	EUR/HUF	$\rightarrow$	319.10	318.00	316.35	315.00~	313.95	311.00	309.35	308.62	306.70	314.32	313.87	311.38	51
	EUR/TRY	$\rightarrow$	3.4000	3.3760	3.3545	3.3060	3.2633	3.2370	3.2040	3.1380	3.1175	3.2707	3.2009	3.1432	49
	USD/PLN	$\rightarrow$	4.2000	4.1950	4.1558	4.1519	4.1134	4.0581	4.0145	4.0000	3.9915	4.0533	3.9941	3.8154	64
	USD/RUB	7	85.95	83.00	82.82	82.25	78.00	76.75	75.00	73.50	72.32	77.09	72.29	62.96	52
Markets	S&P 500 Futures	$\rightarrow$	1983	1947	1910	1907	1882	1850	1824	1804	1800	1923	2001	2030	42
	DAX Futures	$\rightarrow$	10119	10000	9943	9922	9857	9518	9217	9125	9000	9934	10467	10813	49
Ϋ́	US 10y Futures	$\rightarrow$	129-18+	129-13	129-09+	129-08	128.80	128-07	128-00	127-10	126-25	127.71	126.85	126.48	69
Other	Bund Futures	7	163.75	163.00	162.45	162.25	159.01	161.13	160.66	159.87	159.36	157.92	158.23	156.91	60
0	WTI Oil Futures	$\rightarrow$	36.48	33.34	33.00	32.84	32.01	30.00	29.35	27.56	27.00	32.93	37.86	49.96	47

Copyright and other intellectual property rights in the material in this document belong to 4CAST Limited and/or 4CAST inc (4CAST). The material shall not, under any circumstances, be reproduced or distributed in whole or part without the prior written consent of 4CAST. The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCORDINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERWISE (INCLUDING BUT NOT LIMITED TO) THE ACCURACY OF THE MATERIAL IN THIS DOCUMENT OR THE FITNESS FOR PURPOSE AND ALL SUCH REPRESENTATIONS AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advice should be sought where appropriate. 4CAST website may link to or be linked to other Internet sites. 4CAST does not accept responsibility for the content of such other sites. 4CAST's terms and conditions of business apply to all fee-paying subscribers and trial users.

## **Danske Technical Update**

Published - 28 January 2016 05:33





		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	7	9.3880 20 Jan high	9.3445 200-day M A	9.3190 26 Jan high	9.3014 27 Jan high	9.2605	9.2304 8 Jan low	9.2066 30 Dec high	9.1965 5 Jan low	9.1454 4 Janlow	9.2803	9.2622	9.3427	45
	EUR/NOK	7	9.6000 21 Jan high	9.5790 19 Jan low	9.5320 26 Jan high	9.5100 14 Jan low	9.4260	9.4015 27 Jan low	9.3280 3 Dec high	9.3050 trendline	9.2370 4 Dec low	9.5899	9.4831	9.1201	38
Scandies	USD/SEK	7	8.6562 21 Jan high	8.6080 25 Jan high	8.5768 26 Jan high	8.5304 22 Jan low	8.5092	8.4830 27 Jan low	8.4576 7 Jan low	8.4000 figure	8.3827 31Dec low	8.5383	8.5392	8.4517	44
Scan	USD/NOK	7	8.9210 18 Jan high	8.8335 17 Dec high	8.8095 22 Jan high	8.7565 15 Jan low	8.6612	8.6465 27 Jan low	8.6290 28 Declow	8.6100 15 Dec low	8.5650 trendline	8.8211	8.7396	8.2513	36
,	EUR/DKK	$\rightarrow$	7.47~ early Apr lows	7.4685 May-15 high	7.4665 24-Dec high	7.4655 20-1-Jan highs	7.4621	7.4595 22-Jan low	7.4570 7-Jan low	7.4568 Dec-15 low	7.4545 Oct-15 low	7.4625	7.4619	7.4614	45
	NOK/SEK	$\rightarrow$	0.9977 7 Dec high	0.9934 12 Nov low	0.9878 8 Dec high	0.9856 17 Dec high	0.9819	0.9768 27 Jan low	0.9729 22 Jan low	0.9613 21Janlow	0.9600 figure	0.9663	0.9757	1.0247	64
	EUR/USD	7	1.1060 15 Dec high	1.1000 figure	1.0985 15 Jan high	1.0921 21 Jan high	1.0882	1.0819 26 Jan low	1.0778 21Jan low	1.0711 5 Jan low	1.0689 25 Nov high	1.0864	1.0845	1.1053	52
	USD/JPY	7	120.35 14 Dec low	120.00 figure	119.70 5 Jan high	119.07 27 Jan high	118.67	118.00 figure	117.66 26 Jan low	117.48 intraday level	117.00 figure	118.14	120.37	121.46	54
	EUR/GBP	7	.7800 figure, Nov 2014 I	.7756 20 Jan high	.7695 15 Jan high	.7670 20 Jan low	0.7635	.7600 figure	.7550 26 Jan low	.7526 22 Jan low	.7500 figure	0.7542	0.7346	0.7236	60
	GBP/USD	$\rightarrow$	1.4445 14 Jan 2016 high	1.4428 15 Jan 2016 high	1.4367 26 Jan high	1.4284 intraday level	1.4247	1.4174 26 Jan low	1.4134 intraday level	1.4080 21Janlow	1.4000 figure	1.4404	1.4766	1.5275	36
	USD/CHF	7	1.0328 2015 high	1.0300 figure	1.0240 Jan 2015 high	1.0200 figure	1.0175	1.0107 13 Jan high	1.0082 19 Jan high	0.9991 20 Jan low	0.9959 15 Jan low	1.0058	1.0023	0.9697	67
Majors	EUR/JPY	7	131.36 29 Dec low	131.04 18 Dec low	130.00 figure	129.67 Novlow	129.16	128.55 25 Jan high	127.82 26 Jan low	127.42 22 Jan low	126.79 7 Jan low	128.33	130.52	134.24	57
Maj	EUR/CHF	7	1.1160 projection	1.1145 projection	1.1100 figure	1.1076 27 Jan high	1.1071	1.1000 figure	1.0982 14 Jan high	1.0940 Dec high	1.0900 figure, break	1.0931	1.0872	1.0716	85
	AUD/USD	$\rightarrow$	.7156 4 Jan low	.7132 5 Jan low	.7097 Dec low, break	.7082 27 Jan high	0.7042	.7000 figure	.6957 19 Jan high	.6919 26 Jan high	.6876 21Jan low	0.7007	0.7148	0.7345	55
	USD/CAD	$\rightarrow$	1.4600 break level	1.4539 21Jan high	1.4339 15 Jan low	1.4225 break level	1.4104	1.4100 figure	1.4028 27 Jan low	1.4025 break level	1.4000 break level	1.4224	1.3863	1.3087	43
	NZD/USD	7	.6590 13 Jan high	.6559 21Jan high	.6531 27 Jan high	.6500 figure	0.6449	.6418 27 Jan low	.6381 15 Jan low	.6348 20 Jan low	.6289 29 Sep low	0.6537	0.6638	0.6736	39
	EUR/CAD	$\rightarrow$	1.6105 20-Jan high	1.5875 21-Jan high	1.5675 19-Jan low	1.5550 24-Aug 15 high	1.5351	1.5235 25-Jan low	1.5115 5-Jan high	1.4955 5-Janlow	1.4895 11-Dec low	1.5452	1.5036	1.4458	45
	GBP/JPY	$\rightarrow$	172.28 11 Jan high	171.29 13 Jan high	170.58 15 Jan 2016 high	170.36 22 Jan high	169.11	168.57 27 Jan low	166.98 26 Jan low	166.05 intraday level	164.46 21 Jan low	170.19	177.80	185.57	44
	USD/CNH	$\rightarrow$	6.6920 8 Jan high	6.6525 8 Jan low, break	6.6255 14 Jan high	6.6203 26 Jan high	6.6122	6.6000 21 Jan low	6.5833 19 Jan low	6.5770 T-line fr 30/10 lov	6.5730 18 Jan low	6.6132	6.5440	6.3626	55
	USD/ZAR	7	17.200 figure	17.100 figure	16.970 18-Jan high	16.650 26-Jan high	16.443	16.325 16-Jan low	16.025 11-Dec high	15.610 6-Janlow	15.270 30-Dec low	16.364	15.446	13.529	55
	USD/BRL	$\rightarrow$	4.2480 24 Sep high	4.2000 break level	4.1720 21 Jan high	4.1580 22 Jan high	4.1059	4.0000 figure	3.9190 50-day M A	3.9000 100-day M A	3.8000 break level	4.0522	3.9306	3.5792	60
	USD/MXN	7	19.000 figure	18.850 projection	18.799 21 Jan high	18.680 break level	18.414	18.327 15 Jan high	18.000 break level	17.844 15 Jan low	17.465 break level	18.053	17.390	16.451	62
E	EUR/PLN	7	4.6000 27-Apr-09 high	4.5975 Dec 2011 high	4.5235 Jan 2012 high	4.50∼ fr mid-Jan highs	4.4754	4.4430 22-Jan low	4.4299 19-Jan low	4.4290 1-Jun-12 high	4.3985 Dec-2014 high	4.4025	4.3307	4.2144	65
ш	EUR/CZK	$\rightarrow$	27.19~ 1-Oct high	27.140 Oct high	27.105 3-Dec high	27.080 21-Jan high	27.007	26.960 11-Dec low	26.949 Dec-15/ last year I	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.012	27.016	27.121	48
	EUR/HUF	$\rightarrow$	319.10 12-Jan high	318.00 Jul high. 11-Dec hię	316.35 20-Jan high	315.00~ midJan high volum	313.95	311.00 7-Dec & 22 &25 Ja	309.35 3-Declow	308.62 20-Novow	306.70 start Aug low	314.32	313.87	311.38	51
	EUR/TRY	$\rightarrow$	3.4000 figure	3.3760 14-Oct high	3.3545 20-Jan high	3.3060 20-Jan low	3.2633	3.2370 22-Jan low	3.2040 6-Jan low	3.1380 18-Declow	3.1175 27-Nov high	3.2707	3.2009	3.1432	49
	USD/PLN	$\rightarrow$	4.2000 figure	4.1950 break level	4.1558 26 Jan high	4.1519 21 Jan high	4.1134	4.0581 03 Dec high	4.0145 15 Jan low	4.0000 figure	3.9915 50-day M A	4.0533	3.9941	3.8154	64
	USD/RUB	7	85.95 21 Jan high	83.00 break level	82.82 22 Jan high	82.25 26 Jan high	78.00	76.75 25 Jan low	75.00 figure	73.50 08 Jan low	72.32 05 Jan low	77.09	72.29	62.96	52
S	S&P 500 Futures	$\rightarrow$	1983 break level	1947 13 Jan high	1910 27 Jan high	1907 19 Jan high	1882	1850 break level	1824 24 Aug low	1804 20 Jan low	1800 figure	1923	2001	2030	42
ther Market	DAX Futures	$\rightarrow$	10119 Dec'15 low	10000 figure	9943 intraday level	9922 27 Jan high	9857	9518 break level	9217 Dec '14 low	9125 Nov'14 low	9000 figure	9934	10467	10813	49
	US 10y Futures	$\rightarrow$	129-18+ 02 Oct high	129-13 break level	129-09+ 14 Oct high	129-08 20 Jan high	128.80	128-07 25 Jan low	128-00 break level	127-10 11 Dec high	126-25 50-day MA	127.71	126.85	126.48	69
	Bund Futures	7	163.75 channel line	163.00 figure	162.45 projection	162.25 intraday high	159.01	161.13 Monlow	160.66 last year's high	159.87 19-Jan low	159.36 11-Dec high	157.92	158.23	156.91	60
0	WTI Oil Futures	$\rightarrow$	36.48 21Dec low	33.34 07 Jan low	33.00 07 Jan low	32.84 27 Jan high	32.01	30.00 figure	29.35 19 Jan low	27.56 20 Jan low	27.00 figure	32.93	37.86	49.96	47

Copyright and other intellectual property rights in the material in this document belong to 4CAST Limited and/or 4CAST inc (4CAST). The material shall not, under any circumstances, be reproduced or distributed in whole or part without the prior written consent of 4CAST. The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCORDINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERWISE (INCLUDING BUT NOT LIMITED TO) THE ACCURACY OF THE MATERIAL IN THIS DOCUMENT OR THE FITNESS FOR PURPOSE AND ALL SUCH REPRESENTATIONS AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advice should be sought where appropriate. 4CAST website may link to or be linked to other Internet sites. 4CAST does not accept responsibility for the content of such other sites. 4CAST's terms and conditions of business apply to all fee-paying subscribers and trial users.

## Danske Technical Update Powered by 4CAST

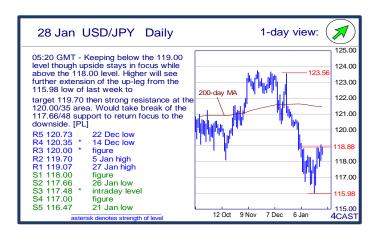


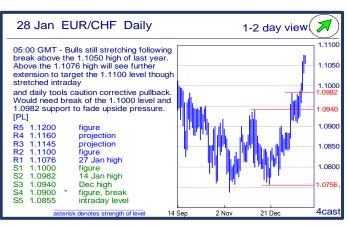


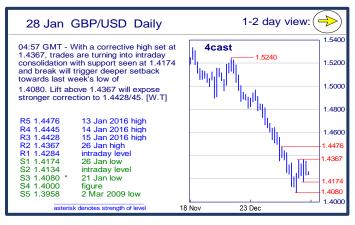
Published - 28 January 2016 05:33

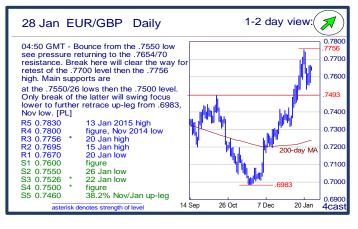


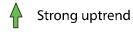






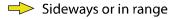








Weak uptrend or higher in range





Weak downtrend or lower in range



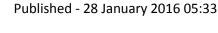
Strong downtrend

Copyright and other intellectual property rights in the material in this document belong to 4CAST. The material and/or 4CAST, The material shall not, under any circumstances, be reproduced or distributed in whole or part without the prior written consent of 4CAST. The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCORDINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERWISE (INCLUDING BUT NOT LIMITED TO) THE MATERIAL IN THIS DOCUMENT OR THE FITNESS FOR PURPOSE AND ALL SUCH REPRESENTATIONS AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advice should be sought where appropriate. 4CAST website may link to or be linked to other Internet sites. 4CAST does not accept responsibility for the content of such other sites. 4CAST's terms and conditions of business apply to all fee-paying subscribers and trial users.

## Danske Technical Update Powered by 4CAST









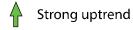
NOK, SEK opening updates										
	1 day view	Resistance	Support	4cast						
		9.6000	9.4015	Pressure stays on the downside and see the						
EUR/NOK	<b>M</b>	9.5790	9.3280	9.4000 level now at risk. Break here will trigger further decline to 9.3280 then the trendline from						
EUK/NUK		9.5320	9.3050	the May 2015 low at 9.3050. Recent low at the						
		9.5100	9.2370	9.5100 level now reverts to resistance. [P.L]						
		9.3880	9.2304	Lower closing last session triggered negative						
ELID/OFIA	•	9.3445	9.2066	cross-over on daily MACD, keeping risk on the						
EUR/SEK	-	9.3190	9.1965	downside and eyeing 9.2304 support and slip the latter will help bears gather stronger						
		9.3014	9.1454	downside momentum. [W.T]						
		8.9210	8.6465	Pressure stays on the downside and below the						
USD/NOK	<b>&gt;</b>	8.8335	8.6290	8.6465 low will see further weakness to the 8.6100 level then the trendline from May 2015						
USD/NOR	-	8.8095	8.6100	low at 8.5650. Upside see the recent low at						
		8.7565	8.5650	8.7565 now resistance. [P.L]						
		8.6562	8.4830	Break of 8.4939 support last session is slowly						
USD/SEK	• 4	8.6080	8.4576	turning pressure towards downside with the						
USD/SEK	*	8.5768	8.4000	strong support at 8.4576 targeted and clearance will be an added boost for bears. Only lift above						
		8.5304	8.3827	8.5608 hurdle to reverse current weakness. [W.T.						

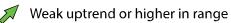


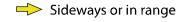




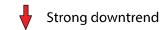












Copyright and other intellectual property rights in the material in this document belong to 4CAST. The material and/or 4CAST, The material in this document is based upon information which 4CAST considers to be reliable and the analysis and opinion in the material represents the view of 4CAST at the time of transmission (unless stated otherwise). Such analysis and opinion is subject to change without notice. The material is intended for use by parties knowledgeable and experienced in the financial sector and is only one source amongst others to be considered in carrying on their business or activity. ACCORDINGLY 4CAST MAKES NO REPRESENTATION OR WARRANTY EXPRESS OR IMPLIED STATUTORY OR OTHERWISE (INCLUDING BUT NOT LIMITED TO) THE MATERIAL IN THIS DOCUMENT OR THE FITNESS FOR PURPOSE AND ALL SUCH REPRESENTATIONS AND WARRANTIES ARE HEREBY EXPRESSLY EXCLUDED. 4CAST does not give or purport to give investment advice. Any action taken by users on the basis of material in this document is entirely at their own risk. Independent investment advice should be sought where appropriate. 4CAST website may link to or be linked to other Internet sites. 4CAST does not accept responsibility for the content of such other sites. 4CAST's terms and conditions of business apply to all fee-paying subscribers and trial users.