

# Danske Technical Update

Thursday 03 Dec - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
<b>Majors</b>																
EUR/USD	SHORT AT 1.0720 FOR 1.0458, STOP LOWERED TO 1.0691	↓	↓	1.0386	1.099	1.1039	37.97	1.0458	1.0476	1.0521	1.0551	1.0594	1.0641	1.0691	1.0763	1.0779
USD/JPY	LONG AT 123.00 FOR 124.63, STOP AT 122.19	-	↑	122.90	121.30	121.51	61.75	121.75	122.00	122.19	122.59	123.43	123.76	124.26	124.47	124.63
GBP/USD	SHORT AT 1.5170 FOR REVISED 1.4857; REVISE STOP AT 1.5000	↓	↓	1.5144	1.5246	1.5328	29.16	1.4701	1.4813	1.4857	1.4888	1.4943	1.5000	1.5051	1.5082	1.5126
USD/CHF	POSS BUY 1.0144/50	↑	↑	1.0140	.9892	.9645	54.33	1.0044	1.0093	1.0122	1.0144	1.0204	1.0258	1.0328	1.0423	1.0451
AUD/USD	LONG AT .7125 FOR .7382; STOP AT .7240	↑	↓	.7165	.7167	.7467	65.99	.7159	.7223	.7240	.7283	.7285	.7344	.7382	.7409	.7450
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3557, STOP RAISED TO 1.3270	↑	↑	1.3309	1.3197	1.2791	57.88	1.3192	1.3225	1.3247	1.3270	1.3350	1.3457	1.3467	1.3501	1.3557
<b>Crosses</b>																
EUR/JPY	SHORT AT 133.35 FOR 129.62; REVISE STOP AT 131.11	↓	↓	131.32	133.27	134.12	43.90	128.84	129.36	129.62	130.30	130.77	131.11	131.96	132.27	132.79
EUR/GBP	LOOK TO SELL INTO RALLY	↑	↓	.7056	.7208	.7202	58.02	.6951	.6983	.7003	.7030	.7099	.7115	.7128	.7154	.7199
EUR/CHF	LONG AT 1.0830 STOPPED AT 1.0805	-	↓	1.0834	1.0864	1.0643	43.09	1.0733	1.0746	1.0774	1.0790	1.0802	1.0918	1.0935	1.0950	1.0983
EUR/CAD	SELL AT 1.4233 FOR 1.3993; STOP AT 1.4303	↓	-	1.4222	1.4500	1.4118	43.25	1.3908	1.3969	1.3993	1.4058	1.4165	1.4251	1.4303	1.4388	1.4447
GBP/JPY	POSSIBLY SELL	↓	↑	186.12	184.93	186.27	36.11	182.77	183.48	183.78	183.91	184.16	185.64	186.02	186.97	188.09
NZD/USD	LONG AT .6640 FOR .6792; STOP AT .6570	↑	↓	.6553	.6601	.6917	58.77	.6485	.6515	.6570	.6605	.6637	.6699	.6719	.6725	.6792
<b>Scandies</b>																
EUR/SEK	SHORT AT 9.2350 FOR 9.0552; STOP AT 9.3060	↓	-	9.2965	9.3395	9.3473	26.52	9.0184	9.0552	9.1199	9.1702	9.2150	9.2486	9.3060	9.3620	9.4096
EUR/NOK	SHORT AT 9.2000 FOR 9.0494; STOP LOWERED TO 9.2355	↑	↑	9.2457	9.2969	8.9276	40.02	9.0000	9.0155	9.0494	9.0723	9.1552	9.2355	9.2626	9.2804	9.3884
EUR/DKK	BUY AT 7.4580 FOR 7.4685; STOP AT 7.4550	-	-	7.4604	7.4603	7.4615	37.45	7.4477	7.4526	7.4550	7.4586	7.4595	7.4671	7.4685	7.4740	7.4764
USD/SEK	LONG AT 8.6155 FOR 8.8847; STOP AT 8.6156	↓	-	8.6999	8.5030	8.4714	48.94	8.5322	8.5773	8.6043	8.6156	8.6798	8.7547	8.7839	8.8367	8.8847
USD/NOK	LONG AT 8.5000 FOR 8.8488; STOP AT 8.5750	-	↑	8.6523	8.4641	8.0903	53.70	8.4311	8.4994	8.5169	8.5750	8.6493	8.7359	8.8000	8.8488	8.8743
NOK/SEK	SHORT AT 1.0090 FOR .9798, STOP AT 1.0147	-	↓	1.0056	1.0047	1.0484	44.06	.9798	.9860	.9934	.9972	1.0036	1.0147	1.0247	1.0281	1.0377
<b>Emerging Markets</b>																
EUR/PLN	LONG AT 4.2600 FOR 4.3355, STOP AT 4.2450	-	↑	4.2525	4.2490	4.1625	57.75	4.2306	4.2450	4.2565	4.2617	4.2772	4.2863	4.2955	4.3075	4.3355
EUR/CZK	POSS SELL	-	-	27.033	27.088	27.216	41.83	26.615	26.670	26.755	26.982	27.026	27.137	27.172	27.189	27.208
EUR/HUF	LONG AT 311.50 FOR 316.00; STOP AT 310.00	-	-	312.03	311.95	308.99	52.81	306.11	306.78	308.41	310.00	311.12	312.84	313.90	315.37	316.00
EUR/TRY	LONG AT 3.0550 FOR 3.1591, STOP AT 3.0000	↓	-	3.0865	3.2175	3.0585	51.15	2.9867	3.0000	3.0250	3.0423	3.0562	3.1087	3.1197	3.1339	3.1434
USD/PLN	BUY LOWER	↑	↑	3.9820	3.8705	3.7730	68.70	3.9578	3.9755	3.9892	4.0152	4.0500	4.0705	4.1110	4.1870	4.2390
USD/ZAR	LONG AT 14.050 FOR 14.620, STOP AT 14.090	↑	↑	14.220	13.852	12.778	60.17	13.958	13.998	14.090	14.263	14.354	14.493	14.620	15.000	15.117
USD/BRL	BUY AT 3.7455 FOR 4.0107; STOP AT 3.7395	-	-	3.7829	3.8600	3.3886	56.25	3.7151	3.7395	3.7693	3.8062	3.8330	3.9228	3.9660	4.0107	4.0458
USD/MXN	POSSIBLY SELL	-	↑	16.644	16.648	15.959	41.18	16.213	16.326	16.356	16.440	16.521	16.659	16.744	16.837	16.918
<b>Other Markets</b>																
S&P 500 Futures	LOOK TO BUY	↑		2086.0	2074.3	2071.4	63.88	2027.9	2043.0	2066.0	2075.9	2082.2	2104.8	2110.0	2115.1	2116.8
DAX Futures	LONG AT 10940.0 FOR 11566.0. STOP AT 11160.0	↑		11185.0	11016.5	10914.0	62.49	10867.0	10920.0	11076.0	11160.0	11253	11433.5	11566.0	11615.0	11670.5
US 10Y Futures	POSSIBLE SHORT TERM BUY	-		126-13	126-02	126-24	57.33	125-01	125-10+	125-22	126-07	126-23	127-09	127-21+	127-24+	128-27+
Bund Futures	BUY LOWER	↑		158.12	157.32	157.26	65.59	157.43	157.53	157.72	158.13	158.46	158.78	158.93	159.21	159.28
Schatz Futures	LONG AT 111.570 FOR 111.740. STOP AT 111.565	↑		111.645	111.595	111.550	80.02	111.550	111.565	111.625	111.645	111.715	111.735	111.740	111.805	111.845
WTI Oil Futures	LONG AT 40.70 FOR 45.93; STOP AT 39.55	↓		41.84	42.68	44.17	27.91	37.44	38.69	39.00	39.55	40.16	43.53	44.54	45.93	46.71
Gold Spot	SHORT AT 1078.00 FOR 1026.75; STOP AT 1075.96	↓		1067.84	1075.24	1100.43	29.58	1015.70	1026.75	1035.22	1044.73	1054.50	1075.96	1081.19	1088.17	1098.80

**Trends:** Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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