

Danske Technical Update

Wednesday 25 Nov - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
Majors																
EUR/USD	SHORT AT 1.0720 FOR 1.0458, STOP LOWERED TO 1.0766	↓	↓	1.0792	1.1068	1.1061	32.94	1.0458	1.0521	1.0571	1.0593	1.0655	1.0708	1.0766	1.0779	1.0830
USD/JPY	LONG AT 123.00 FOR 124.63, STOP AT 122.19	-	↑	122.34	120.99	121.39	51.07	121.56	121.75	122.00	122.19	122.43	123.26	123.76	124.16	124.63
GBP/USD	SHORT AT 1.5170 FOR REVISED 1.4960; STOP AT 1.5235	↓	↓	1.5237	1.5294	1.5339	34.09	1.4913	1.4960	1.5027	1.5054	1.5083	1.5156	1.5235	1.5264	1.5336
USD/CHF	LONG AT .9820 FOR 1.0310; STOP AT 1.0089	↑	↑	1.0037	.9827	.9622	67.36	.9990	1.0044	1.0089	1.0122	1.0165	1.0240	1.0310	1.0338	1.0350
AUD/USD	LONG AT .7125 FOR REVISED .7382; STOP AT .7130	↑	↓	.7137	.7154	.7482	65.68	.7103	.7130	.7185	.7205	.7265	.7297	.7338	.7382	.7409
USD/CAD	LONG AT 1.3150 FOR REVISED 1.3557, STOP RAISED TO 1.3240	↑	↑	1.3246	1.3185	1.2766	55.42	1.3141	1.3192	1.3225	1.3240	1.3303	1.3457	1.3467	1.3501	1.3557
Crosses																
EUR/JPY	SHORT AT 133.35 FOR 129.62; REVISE STOP AT 131.11	↓	↓	132.01	133.87	134.27	26.81	129.36	129.62	130.00	130.20	130.49	131.11	131.96	132.27	132.79
EUR/GBP	POSSIBLY SELL HIGHER	↓	↓	.7082	.7236	.7211	44.98	.6894	.6936	.6951	.6983	.7065	.7110	.7128	.7154	.7199
EUR/CHF	LONG AT 1.0830 FOR 1.0950; STOP AT 1.0785	↓	↓	1.0830	1.0871	1.0639	46.86	1.0733	1.0756	1.0774	1.0785	1.0825	1.0900	1.0918	1.0950	1.0983
EUR/CAD	SHORT AT 1.4285 FOR 1.3993 OBJ, STOP 1.4285	↓	-	1.4293	1.4590	1.4120	35.25	1.3908	1.3969	1.3993	1.4037	1.4154	1.4251	1.4285	1.4388	1.4439
GBP/JPY	SELL AT 185.90 FOR 183.91, STOP AT 187.07	↓	↑	186.41	185.02	186.23	35.22	183.48	183.78	183.91	184.09	184.70	186.00	187.07	188.09	188.81
NZD/USD	LONG AT .6520 FOR .6699; STOP AT .6485	-	↓	.6583	.6569	.6945	48.52	.6384	.6430	.6456	.6485	.6561	.6605	.6643	.6664	.6699
Scandies																
EUR/SEK	SHORT AT 9.3000 FOR 9.1702; REVISE STOP AT 9.3000	↓	-	9.3349	9.3529	9.3558	28.31	9.0552	9.1199	9.1702	9.2343	9.2550	9.3000	9.3158	9.3361	9.3620
EUR/NOK	SHORT AT 9.2000 FOR 9.0494; STOP AT 9.2631	↑	↑	9.2962	9.3002	8.9098	36.33	9.0723	9.1172	9.1325	9.1517	9.1967	9.2631	9.2804	9.3884	9.4190
EUR/DKK	BUY AT 7.4580 FOR 7.4685; STOP AT 7.4550	↑	-	7.4600	7.4603	7.4614	55.33	7.4477	7.4526	7.4550	7.4586	7.4608	7.4671	7.4685	7.4740	7.4764
USD/SEK	LONG AT 8.6155 FOR 8.8847; STOP AT 8.6004	-	-	8.6509	8.4547	8.4615	57.93	8.3987	8.4802	8.5322	8.6004	8.6858	8.7687	8.8367	8.8847	8.8993
USD/NOK	LONG AT 8.5000 FOR 8.8488; STOP AT 8.5165	↑	↑	8.6153	8.4075	8.0573	58.20	8.4311	8.4994	8.5165	8.5790	8.6480	8.7359	8.8000	8.8488	8.8743
NOK/SEK	SHORT AT 1.0090 FOR .9798, STOP AT 1.0147	-	↓	1.0043	1.0058	1.0514	49.16	.9816	.9860	.9934	.9972	1.0047	1.0147	1.0247	1.0281	1.0377
Emerging Markets																
EUR/PLN	BUY AT 4.2600 FOR 4.3355, STOP AT 4.2290	-	↑	4.2510	4.2420	4.1600	54.91	4.2073	4.2130	4.2245	4.2290	4.2620	4.2758	4.2806	4.2863	4.2955
EUR/CZK	POSS SELL	-	-	27.049	27.097	27.227	47.30	26.615	26.670	26.755	26.982	27.028	27.137	27.172	27.189	27.208
EUR/HUF	BUY AT 311.50 FOR 316.00; STOP AT 310.00	-	-	312.05	311.84	308.79	49.89	306.11	306.78	308.41	310.00	312.09	312.84	313.90	315.37	316.00
EUR/TRY	BUY AT 3.0400 FOR 3.1591, STOP AT 3.0000	↓	-	3.1115	3.3285	3.0510	19.44	2.9579	2.9767	2.9867	3.0000	3.0610	3.0853	3.1079	3.1339	3.1434
USD/PLN	LONG AT 3.9600 FOR 4.0705, REVISED STOP AT 3.9400	↑	↑	3.9395	3.8350	3.7625	67.67	3.9318	3.9400	3.9578	3.9755	4.0066	4.0430	4.0705	4.1110	4.1870
USD/ZAR	LONG AT 14.050 FOR 14.441, STOP AT 13.850	↑	↑	14.062	13.750	12.695	48.74	13.724	13.850	13.891	13.958	14.033	14.214	14.318	14.390	14.441
USD/BRL	LOOK TO SELL	-	-	3.7924	3.8690	3.3597	42.87	3.5816	3.6010	3.6214	3.6559	3.6990	3.7656	3.8199	3.8592	3.8907
USD/MXN	POSS SELL	-	↑	16.635	16.659	15.91	39.95	16.185	16.213	16.326	16.356	16.487	16.629	16.659	16.744	16.837
Other Markets																
S&P 500 Futures	LOOK TO BUY	↑		2063.6	2074.8	2061.4	59.23	2012.3	2027.9	2043.0	2066.0	2085.0	2094.0	2099.5	2110.0	2115.1
DAX Futures	LONG AT 10940.0 FOR 11273.0. STOP AT 10860.0	↑		10925.5	10900.0	10683.5	68.58	10482.0	10677.0	10782.5	10860.0	10905.0	11083.0	11166.0	11210.0	11273.0
US 10Y Futures	SHORT AT 126-29 FOR 124-27+; STOP AT 127-17	-		126-21+	126-22	127-15	51.81	125-12+	125-22+	125-30+	126-10	126-30	127-17	127-26+	128-08+	129-02+
Bund Futures	LOOK TO BUY INTO CORRECTIVE DIP	↑		157.25	156.79	156.91	54.78	156.61	156.78	157.15	157.43	157.79	158.01	158.19	158.24	158.42
Schatz Futures	LONG AT 111.570 FOR 111.705. STOP AT 111.565	↑		111.590	111.535	111.490	72.25	111.485	111.515	111.550	111.565	111.600	111.655	111.705	111.735	111.805
WTI Oil Futures	POSSIBLY SELL	↓		43.12	44.89	45.86	31.85	39.00	39.97	40.41	41.86	42.69	43.53	44.54	45.93	46.71
Gold Spot	SHORT AT 1078.00 FOR 1044.73; STOP AT 1091.00	↓		1077.47	1092.27	1122.73	32.24	1026.75	1035.22	1044.73	1064.55	1076.90	1091.00	1098.80	1111.62	1122.95

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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