

# Danske Technical Update

Monday 30 Nov - 07.00 CET

| Market                  | Strategy   | Trends |       | Moving averages |         |         | Strength | Support |         |         |         | Spot    | Resistance |         |         |         |
|-------------------------|--|--------|-------|-----------------|---------|---------|----------|---------|---------|---------|---------|---------|------------|---------|---------|---------|
|                         |  | Minor  | Major | 20D             | 50D     | 200D    | RSI9     | 4       | 3       | 2       | 1       | 1       | 2          | 3       | 4       |         |
| <b>Majors</b>           |  |        |       |                 |         |         |          |         |         |         |         |         |            |         |         |         |
| EUR/USD                 | SHORT AT 1.0720 FOR 1.0458, STOP LOWERED TO 1.0766       | ↓      | ↓     | 1.0738          | 1.1024  | 1.105   | 28.63    | 1.0458  | 1.0476  | 1.0521  | 1.0566  | 1.0585  | 1.0689     | 1.0766  | 1.0779  | 1.0830  |
| USD/JPY                 | LONG AT 123.00 FOR 124.63, STOP AT 122.19                | -      | ↑     | 122.61          | 121.14  | 121.45  | 55.79    | 121.56  | 121.75  | 122.00  | 122.19  | 122.72  | 122.94     | 123.26  | 123.76  | 124.63  |
| GBP/USD                 | SHORT AT 1.5170 FOR REVISED 1.4960; STOP AT 1.5165       | ↓      | ↓     | 1.5201          | 1.5267  | 1.5335  | 32.49    | 1.4857  | 1.4888  | 1.4913  | 1.4960  | 1.5025  | 1.5110     | 1.5136  | 1.5165  | 1.5228  |
| USD/CHF                 | LONG AT .9820 FOR REVISED 1.0466; STOP AT 1.0195         | ↑      | ↑     | 1.0089          | .9862   | .9634   | 78.29    | 1.0093  | 1.0122  | 1.0144  | 1.0195  | 1.0311  | 1.0338     | 1.0350  | 1.0451  | 1.0466  |
| AUD/USD                 | LONG AT .7125 FOR .7382; STOP AT .7149                   | ↑      | ↓     | .7147           | .7155   | .7476   | 52.83    | .7017   | .7069   | .7103   | .7149   | .7190   | .7240      | .7297   | .7338   | .7382   |
| USD/CAD                 | LONG AT 1.3150 FOR REVISED 1.3557, STOP RAISED TO 1.3270 | ↑      | ↑     | 1.3271          | 1.3192  | 1.2778  | 64.21    | 1.3192  | 1.3225  | 1.3247  | 1.3270  | 1.3368  | 1.3457     | 1.3467  | 1.3501  | 1.3557  |
| <b>Crosses</b>          |  |        |       |                 |         |         |          |         |         |         |         |         |            |         |         |         |
| EUR/JPY                 | SHORT AT 133.35 FOR 129.62; REVISE STOP AT 131.11        | ↓      | ↓     | 131.64          | 133.5   | 134.19  | 24.79    | 127.88  | 128.84  | 129.36  | 129.62  | 129.91  | 130.77     | 131.11  | 131.96  | 132.27  |
| EUR/GBP                 | SELL AT .7065 FOR .6936; STOP AT .7115                   | ↓      | ↓     | .7063           | .7220   | .7206   | 45.42    | .6894   | .6936   | .6951   | .6983   | .7043   | .7080      | .7115   | .7128   | .7154   |
| EUR/CHF                 | LONG AT 1.0830 FOR REVISED 1.1050; STOP AT 1.0805        | ↑      | ↓     | 1.0831          | 1.0865  | 1.0641  | 65.76    | 1.0774  | 1.0790  | 1.0805  | 1.0853  | 1.0907  | 1.0950     | 1.0983  | 1.1012  | 1.1050  |
| EUR/CAD                 | SHORT AT 1.4285 FOR 1.3993 OBJ, REVISED STOP 1.4215      | ↓      | -     | 1.4250          | 1.4541  | 1.4119  | 40.18    | 1.3908  | 1.3969  | 1.3993  | 1.4037  | 1.4156  | 1.4215     | 1.4251  | 1.4283  | 1.4388  |
| GBP/JPY                 | LONG AT 185.15 FOR 188.81; STOP AT 184.15                | ↓      | ↑     | 186.37          | 184.93  | 186.25  | 36.95    | 183.78  | 183.91  | 184.09  | 184.15  | 184.43  | 186.00     | 186.97  | 188.09  | 188.81  |
| NZD/USD                 | LOOK TO SELL   | -      | ↓     | .6558           | .6581   | .6930   | 44.25    | .6384   | .6430   | .6470   | .6490   | .6525   | .6605      | .6643   | .6664   | .6699   |
| <b>Scandies</b>         |  |        |       |                 |         |         |          |         |         |         |         |         |            |         |         |         |
| EUR/SEK                 | POSS SELL  | ↓      | -     | 9.3198          | 9.3492  | 9.3516  | 32.19    | 9.0184  | 9.0552  | 9.1199  | 9.1702  | 9.2579  | 9.3055     | 9.3620  | 9.4096  | 9.4498  |
| EUR/NOK                 | SHORT AT 9.2000 FOR 9.0494; STOP AT 9.2631               | ↑      | ↑     | 9.2709          | 9.2994  | 8.9190  | 44.83    | 9.0494  | 9.0723  | 9.1172  | 9.1325  | 9.2136  | 9.2631     | 9.2804  | 9.3884  | 9.4190  |
| EUR/DKK                 | BUY AT 7.4580 FOR 7.4685; STOP AT 7.4550                 | -      | -     | 7.4603          | 7.4603  | 7.4615  | 55.73    | 7.4477  | 7.4526  | 7.4550  | 7.4586  | 7.4606  | 7.4671     | 7.4685  | 7.4740  | 7.4764  |
| USD/SEK                 | LONG AT 8.6155 FOR 8.8847; STOP AT 8.6156                | ↑      | -     | 8.6801          | 8.4853  | 8.4666  | 63.39    | 8.4802  | 8.5322  | 8.6043  | 8.6156  | 8.7461  | 8.7839     | 8.8367  | 8.8847  | 8.8993  |
| USD/NOK                 | LONG AT 8.5000 FOR 8.8488; STOP AT 8.5165                | ↑      | ↑     | 8.6347          | 8.4403  | 8.0742  | 66.39    | 8.4311  | 8.4994  | 8.5165  | 8.5790  | 8.7071  | 8.7359     | 8.8000  | 8.8488  | 8.8743  |
| NOK/SEK                 | SHORT AT 1.0090 FOR .9798, STOP AT 1.0147                | -      | ↓     | 1.0054          | 1.0055  | 1.0499  | 45.04    | .9860   | .9934   | .9972   | 1.0018  | 1.0051  | 1.0147     | 1.0247  | 1.0281  | 1.0377  |
| <b>Emerging Markets</b> |  |        |       |                 |         |         |          |         |         |         |         |         |            |         |         |         |
| EUR/PLN                 | LONG AT 4.2600 FOR 4.3355, STOP AT 4.2450                | -      | ↑     | 4.2510          | 4.2420  | 4.1600  | 54.91    | 4.2245  | 4.2306  | 4.2450  | 4.2565  | 4.2705  | 4.2806     | 4.2863  | 4.2955  | 4.3355  |
| EUR/CZK                 | POSS SELL  | -      | -     | 27.045          | 27.095  | 27.226  | 40.67    | 26.615  | 26.670  | 26.755  | 26.982  | 27.027  | 27.137     | 27.172  | 27.189  | 27.208  |
| EUR/HUF                 | BUY AT 311.50 FOR 316.00; STOP AT 310.00                 | -      | -     | 312.28          | 311.93  | 308.89  | 51.86    | 306.11  | 306.78  | 308.41  | 310.00  | 312.44  | 312.84     | 313.90  | 315.37  | 316.00  |
| EUR/TRY                 | LONG AT 3.0600 FOR 3.1723, STOP AT 3.0650                | ↓      | -     | 3.0880          | 3.2230  | 3.0570  | 55.74    | 3.0054  | 3.0250  | 3.0423  | 3.0650  | 3.0925  | 3.1339     | 3.1434  | 3.1591  | 3.1723  |
| USD/PLN                 | LONG AT 3.9600 FOR 4.0705, REVISED STOP AT 3.9450        | ↑      | ↑     | 3.9595          | 3.8540  | 3.7675  | 72.41    | 3.9450  | 3.9578  | 3.9755  | 3.9892  | 4.0320  | 4.0430     | 4.0705  | 4.1110  | 4.1870  |
| USD/ZAR                 | LONG AT 14.050 FOR REVISED 14.620, STOP AT 14.090        | ↑      | ↑     | 14.132          | 13.808  | 12.735  | 66.62    | 13.891  | 13.958  | 13.998  | 14.090  | 14.390  | 14.441     | 14.500  | 14.620  | 15.000  |
| USD/BRL                 | BUY AT 3.7445 FOR 3.8611; STOP AT 3.6905                 | -      | -     | 3.7751          | 3.8645  | 3.3685  | 44.89    | 3.6214  | 3.6559  | 3.6905  | 3.7151  | 3.8080  | 3.8611     | 3.8907  | 3.9660  | 4.0107  |
| USD/MXN                 | POSSIBLY SELL  | -      | ↑     | 16.63           | 16.656  | 15.943  | 47.98    | 16.213  | 16.326  | 16.356  | 16.440  | 16.597  | 16.629     | 16.659  | 16.744  | 16.837  |
| <b>Other Markets</b>    |  |        |       |                 |         |         |          |         |         |         |         |         |            |         |         |         |
|                         |  | Major  |       | 9D              | 18D     | 30D     | RSI9     | 4       | 3       | 2       | 1       |         | 1          | 2       | 3       | 4       |
| S&P 500 Futures         | BUY AT 2077.0 FOR 2115.1; STOP AT 2065.0                 | ↑      |       | 2076.8          | 2075.3  | 2067.2  | 60.74    | 2027.9  | 2043.0  | 2065.0  | 2081.5  | 2088.3  | 2099.5     | 2110.0  | 2115.1  | 2116.8  |
| DAX Futures             | LONG AT 10940.0 FOR 11566.0. STOP AT 11160.0             | ↑      |       | 11037.5         | 10946.0 | 10797.0 | 69.64    | 10920.0 | 11076.0 | 11160.0 | 11243.0 | 11291.0 | 11449.5    | 11566.0 | 11615.0 | 11670.5 |
| US 10Y Futures          | POSSIBLE SHORT TERM BUY                                  | -      |       | 1126.04         | 126.05  | 126.29  | 52.54    | 125.01  | 125.10+ | 125.22  | 126.07  | 126.17+ | 126.31     | 127.01  | 127.09  | 127.24+ |
| Bund Futures            | BUY AT 158.32 FOR 159.21; STOP AT 157.99                 | ↑      |       | 157.79          | 156.97  | 157.06  | 66.81    | 157.53  | 157.99  | 158.15  | 158.30  | 158.61  | 158.78     | 158.93  | 159.21  | 159.28  |
| Schatz Futures          | LONG AT 111.570 FOR 111.725. STOP AT 111.565             | ↑      |       | 111.615         | 111.565 | 111.520 | 75.68    | 111.515 | 111.550 | 111.565 | 111.625 | 111.665 | 111.690    | 111.725 | 111.735 | 111.805 |
| WTI Oil Futures         | POSSIBLY SELL  | ↓      |       | 43.12           | 44.89   | 45.86   | 31.85    | 38.69   | 39.00   | 39.97   | 40.41   | 41.83   | 43.53      | 44.54   | 45.93   | 46.71   |
| Gold Spot               | SHORT AT 1078.00 FOR REVISED 1026.75; STOP AT 1091.00    | ↓      |       | 1072.06         | 1081.68 | 1111.35 | 24.53    | 1015.70 | 1026.75 | 1035.22 | 1044.73 | 1058.80 | 1074.96    | 1081.19 | 1091.00 | 1098.80 |

**Trends:** Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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