## Danske Technical Update



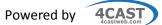
# Danske Bank

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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
Scandies	EUR/SEK	И	9.4096	9.3982	9.3807	9.3600	9.3269	9.2910	9.2782	9.2524	9.2304	9.2491	9.2663	9.3437	61
	EUR/NOK	И	9.9500	9.8100	9.7480	9.7105	9.6555	9.5790	9.5335	9.5100	9.4775	9.6157	9.4609	9.0892	55
	USD/SEK	И	8.6615	8.6346	8.6073	8.5847	8.5149	8.4939	8.4576	8.4000	8.3827	8.4915	8.5566	8.4548	48
	USD/NOK	И	9.0480	9.0000	8.9580	8.9205	8.8093	8.7895	8.7565	8.7105	8.6610	8.8257	8.7325	8.2248	48
	EUR/DKK	7	7.47~	7.4685	7.4665	7.4645	7.4632	7.4585	7.4570	7.4568	7.4545	7.4625	7.4617	7.4614	56
	NOK/SEK	И	0.9856	0.9815	0.9772	0.9733	0.9652	0.9622	0.9600	0.9517	0.9487	0.9605	0.9786	1.0284	51
	EUR/USD	⊿	1.1105	1.1087	1.1060	1.0993	1.0953	1.0855	1.0835	1.0805	1.0771	1.0890	1.0829	1.1051	61
	USD/JPY	И	118.83	118.38	118.11	117.30	116.95	116.51	116.18	115.86	115.57	118.74	120.92	121.49	28
	EUR/GBP	1	.7830	.7800	.7766	.7745	0.7737	.7656	.7583	.7555	.7500	0.7469	0.7277	0.7224	82
	GBP/USD	$\downarrow$	1.4428	1.4352	1.4340	1.4227	1.4152	1.4110	1.4000	1.3958	1.3844	1.4579	1.4882	1.5296	9
	USD/CHF	→	1.0240	1.0200	1.0125	1.0107	1.0000	1.0000	0.9959	0.9881	0.9853	0.9986	1.0018	0.9679	49
Majors	EUR/JPY	→	130.00	129.67	129.09	128.76	128.12	127.31	126.79	126.10	125.18	129.27	130.92	134.24	38
Ma	EUR/CHF	↗	1.1080	1.1050	1.1000	1.0983	1.0953	1.0912	1.0900	1.0855	1.0827	1.0879	1.0850	1.0695	70
	AUD/USD	→	.7097	.7049	.7002	.6957	0.6867	.6827	.6800	.6770	.6722	0.7085	0.7162	0.7367	29
	USD/CAD	→	1.5025	1.4720	1.4700	1.4650	1.4623	1.4436	1.4400	1.4343	1.4300	1.4136	1.3763	1.3029	93
	NZD/USD	$\downarrow$	.6541	.6513	.6470	.6430	0.6383	.6341	.6289	.6237	.6200	0.6644	0.6642	0.6771	15
	EUR/CAD	→	1.6689	1.6330	1.6135	1.6095	1.6014	1.5550	1.5320	1.4955	1.4895	1.5389	1.4905	1.4392	86
	GBP/JPY	$\downarrow$	169.10	167.70	166.83	166.23	165.5400	165.06	163.88	163.68	161.79	173.1045	180.0196	185.8594	12
	USD/CNH	→	6.6525	6.6255	6.6170	6.6090	6.5962	6.5730	6.5604	6.5535	6.5252	6.5974	6.5192	6.3500	51
	USD/ZAR	И	17.300	17.200	17.100	17.000	16.8605	16.435	16.025	15.610	15.270	16.0367	15.1822	13.3989	75
	USD/BRL	И	4.1530	4.1440	4.1000	4.0630	4.0623	3.8820	3.8800	3.8000	3.7000	3.9973	3.8924	3.5465	64
	USD/MXN	→	19.000	18.890	18.730	18.495	18.370	18.000	17.844	17.465	17.126	17.665	17.170	16.355	82
EM	EUR/PLN	И	4.5975	4.5235	4.4930	4.48~	4.4532	4.4290	4.3985	4.3762	4.3700	4.3329	4.3027	4.2001	75
ш	EUR/CZK	→	27.19~	27.140	27.105	27.070	27.019	26.960	26.949	26.914	25.710	27.015	27.016	27.133	52
	EUR/HUF	И	320.25	319.10	318.00	315.90	315.26	313.40	313.00	312.15	311.00	314.76	313.66	311.00	53
	EUR/TRY	⊿	3.4295	3.4000	3.3760	3.3465	3.3342	3.2500	3.2040	3.1380	3.1175	3.2474	3.1777	3.1323	72
	USD/PLN	↗	4.1950	4.1500	4.1270	4.1011	4.0671	4.0490	4.0145	4.0000	3.9710	3.9796	3.9741	3.8032	64
	USD/RUB	⊿	84.50	81.45	81.00	80.61	78.82	77.20~	75.72	74.75	74.55	74.78	70.60	62.13	77
Other Markets	S&P 500 Futures	$\rightarrow$	1983	1947	1921	1907	1845	1824	1813	1800	1777	1972	2022	2035	24
	DAX Futures	И	10227	10166	9834	9757	9655	9390	9384	9350	9301	10215	10609	10890	32
	US 10y Futures	<b>→</b>	129-18+	129-09+	129-00	128-29	128.69	128-00	127-10	127-00	126-14	126.94	126.47	126.45	77
	Bund Futures	7	163.00	162.00	161.00	160.66	159.01	159.36	158.70	158.45	157.52	157.92	157.76	156.79	60
	WTI Oil Futures	<b>→</b>	36.39	35.35	32.21	31.18	27.67	27.55	26.65	25.46	25.04	33.90	38.58	50.19	16

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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	R	9.4096 2 Nov high	9.3982 15 Jan high	9.3807 18 Jan high	9.3600 19 Jan high	9.3269	9.2910 19 Jan low	9.2782 15 Jan low	9.2524 14 Jan low	9.2304 8 Jan low	9.2491	9.2663	9.3437	61
Scandies	EUR/NOK	R	9.9500 19 Dec 08 high	9.8100 24 Dec 08 low	9.7480 12 Jan high	9.7105 18 Jan high	9.6555	9.5790 19 Jan low	9.5335 13 Jan low	9.5100 14 Jan low	9.4775 24 Dec low	9.6157	9.4609	9.0892	55
	USD/SEK	R	8.6615 12 Jan low	8.6346 5 Jan high	8.6073 18 Jan high	8.5847 intraday level	8.5149	8.4939 14 Jan low	8.4576 7 Jan low	8.4000 figure	8.3827 31Dec low	8.4915	8.5566	8.4548	48
	USD/NOK	R	9.0480 30 Jan 02 low	9.0000 figure	8.9580 11 Jan high	8.9205 18 Jan high	8.8093	8.7895 19 Jan low	8.7565 15 Jan low	8.7105 28 Dec high	8.6610 29 Dec low	8.8257	8.7325	8.2248	48
	EUR/DKK	N	7.47~ early Apr lows	7.4685 May-15 high	7.4665 24-Dec high	7.4645 31-Dec high	7.4632	7.4585 last week low	7.4570 7-Jan low	7.4568 Dec-15 low	7.4545 Oct-15 low	7.4625	7.4617	7.4614	56
	NOK/SEK	И	0.9856 17 Dec high	0.9815 18 Dec high	0.9772 15 Jan high	0.9733 18 Jan high	0.9652	0.9622 14 Jan low	0.9600 figure	0.9517 7 Jan low	0.9487 4 Jan low	0.9605	0.9786	1.0284	51
	EUR/USD	Z	1.1105 23 Sep low	1.1087 3 Sep low, break	1.1060 15 Dec high	1.0993 28 Dec high	1.0953	1.0855 15 Jan low	1.0835 14 Jan low	1.0805 13 Jan low	1.0771 7 Jan low	1.0890	1.0829	1.1051	61
	USD/JPY	ג	118.83 8 Jan high	118.38 13 Jan high	118.11 19 Jan high	117.30 intraday level	116.95	116.51 15 Jan low	116.18 24 Aug low	115.86 Jan 2015 yr Iow	115.57 Dec 2014 low	118.74	120.92	121.49	28
	EUR/GBP	↑	.7830 13 Jan 2015 high	.7800 figure, Nov 2014 I	.7766 Sep 2014 low	.7745 2 Jan low	0.7737	.7656 intraday level	.7583 19 Jan low	.7555 11 Jan high	.7500 figure	0.7469	0.7277	0.7224	82
	GBP/USD	$\rightarrow$	1.4428 15 Jan 2016 high	1.4352 12 Jan 2016 low	1.4340 19 Jan high	1.4227 intraday level	1.4152	1.4110 30 Mar 2009 low	1.4000 figure	1.3958 2 Mar 2009 low	1.3844 18 Mar 2009 low	1.4579	1.4882	1.5296	9
	USD/CHF	<b>→</b>	1.0240 Jan 2015 high	1.0200 figure	1.0125 5 Jan high	1.0107 13 Jan high	1.0000	1.0000 figure	0.9959 15 Jan low	0.9881 11 Jan low	0.9853 24 Dec low	0.9986	1.0018	0.9679	49
Majors	EUR/JPY	<b>→</b>	130.00 figure	129.67 27 Nov low	129.09 8 Jan high	128.76 14 Jan high	128.12	127.31 11 Jan low	126.79 7 Jan low	126.10 2015 low	125.18 14 Jun 13 Iow	129.27	130.92	134.24	38
Ma	EUR/CHF	ĸ	1.1080 projection	1.1050 11 Sep high	1.1000 figure	1.0983 25 Sep high	1.0953	1.0912 19 Jan low	1.0900 figure, break	1.0855 intraday level	1.0827 6 Jan low	1.0879	1.0850	1.0695	70
	AUD/USD	<b>→</b>	.7097 Declow, break	.7049 13 Jan high	.7002 15 Jan high	.6957 19 Jan high	0.6867	.6827 15 Jan low	.6800 figure	.6770 30 Mar 09 low	.6722 19 Mar 09 low	0.7085	0.7162	0.7367	29
	USD/CAD	<b>→</b>	1.5025 Jun '02 low	1.4720 projection	1.4700 figure	1.4650 projection	1.4623	1.4436 intraday low	1.4400 break level	1.4343 15 Jan low	1.4300 figure	1.4136	1.3763	1.3029	93
	NZD/USD	$\rightarrow$	.6541 8 Jan low	.6513 19 Jan high	.6470 intraday level	.6430 Novlow, break	0.6383	.6341 30 Sep low	.6289 29 Sep low	.6237 23 Sep low	.6200 figure	0.6644	0.6642	0.6771	15
	EUR/CAD	<b>→</b>	1.6689 Apr 09 high	1.6330 Jun 09 high	1.6135 begin. Jul 09 low	1.6095 Sep 09 high	1.6014	1.5550 24-Aug 15 high	1.5320 S/R level	1.4955 5-Janlow	1.4895 11-Dec low	1.5389	1.4905	1.4392	86
	GBP/JPY	$\mathbf{\downarrow}$	169.10 19 Jan high	167.70 intraday level	166.83 intraday level	166.23 18 Jan low	165.54	165.06 6 Feb 2014 low	163.88 4 Feb 2014 low	163.68 26 Nov 2013 low	161.79 18 Nov 2013 high	173.10	180.02	185.86	12
	USD/CNH	→	6.6525 8 Jan low, break	6.6255 14 Jan high	6.6170 18 Jan high	6.6090 19 Jan high	6.5962	6.5730 18 Jan low	6.5604 13 Jan low	6.5535 Uptrend line fr 30	6.5252 22 Dec low	6.5974	6.5192	6.3500	51
	USD/ZAR	R	17.300 figure	17.200 figure	17.100 figure	17.000 figure	16.861	16.435 15-Jan low	16.025 11-Dec high	15.610 6-Jan low	15.270 30-Dec low	16.037	15.182	13.399	75
	USD/BRL	ג	4.1530 29 Sep high	4.1440 break level	4.1000 break level	4.0630 30 Sep high	4.0623	3.8820 50-day MA	3.8800 100-day MA	3.8000 break level	3.7000 range bottom	3.9973	3.8924	3.5465	64
	USD/MXN	<b>→</b>	19.000 figure	18.890 swing target	18.730 projection	18.495 projection	18.370	18.000 break level	17.844 15 Jan low	17.465 break level	17.126 50-day MA	17.665	17.170	16.355	82
E	EUR/PLN	ג	4.5975 Dec 2011 high	4.5235 Jan 2012 high	4.4930 15, 18-Jan highs	4.48~ Mon am high volm	4.4532	4.4290 1-Jun-12 high	4.3985 Dec-2014 high	4.3762 12-Jan high	4.3700 2015 high	4.3329	4.3027	4.2001	75
ш	EUR/CZK	<b>→</b>	27.19~ 1-Oct high	27.140 Oct high	27.105 3-Dec high	27.070 Monhigh	27.019	26.960 11-Dec low	26.949 Dec-15/ last year l	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.015	27.016	27.133	52
	EUR/HUF	R	320.25 Jan highs blw spik	319.10 12-Jan high	318.00 Jul high. 11-Dec hig	315.90 Monhigh	315.26	313.40 15-Jan low	313.00 5-Jan low	312.15 30-Dec low	311.00 7-Dec low	314.76	313.66	311.00	53
	EUR/TRY	N	3.4295 2-Oct high	3.4000 figure	3.3760 14-Oct high	3.3465 15-Oct high	3.3342	3.2500 S/R level	3.2040 6-Jan low	3.1380 18-Dec low	3.1175 27-Nov high	3.2474	3.1777	3.1323	72
	USD/PLN	N	4.1950 break level	4.1500 projection	4.1270 18 Jan high	4.1011 19 Jan high	4.0671	4.0490 break level	4.0145 15 Jan low	4.0000 figure	3.9710 50-day MA	3.9796	3.9741	3.8032	64
	USD/RUB	7	84.50 2x Aug-Oct-15 %f	81.45 projection	81.00 figure	80.61 19 Jan high	78.82	77.20~ 12-14-Jan highs	75.72 13-Jan low	74.75 last week low	74.55 12 Jan low	74.78	70.60	62.13	77
ស	S&P 500 Futures	→	1983 break level	1947 13 Jan high	1921 15 Jan high	1907 intraday high	1845	1824 24 Aug low	1813 mid Oct 14 low	1800 figure	1777 200-week M A	1972	2022	2035	24
r Market	DAX Futures	И	10227 07 Jan high	10166 13 Jan high	9834 15 Jan high	9757 19 Jan high	9655	9390 02 Oct low	9384 Jan'15 Iow	9350 break level	9301 29 Sep low	10215	10609	10890	32
	US 10y Futures	<b>→</b>	129-18+ 02 Oct high	129-09+ 14 Oct high	129-00 projection	128-29 15 Jan high	128.69	128-00 figure	127-10 11 Dec high	127-00 break level	126-14 50-day MA	126.94	126.47	126.45	77
othe	Bund Futures	N	163.00 figure	162.00 figure	161.00 figure	160.66 27-Nov high	159.01	159.36 11-Dec high	158.70 12-Jan low	158.45 5-Jan low	157.52 29-Dec low	157.92	157.76	156.79	60
0	WTI Oil Futures	$\rightarrow$	36.39 06 Jan high	35.35 21Dec low	32.21 21Dec low	31.18 15 Jan high	27.67	27.55 projection	26.65 Sep '03 contin lov	25.46 9 May 03 low	25.04 2 May 03 low	33.90	38.58	50.19	16

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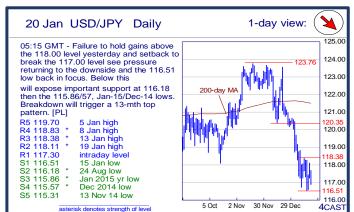
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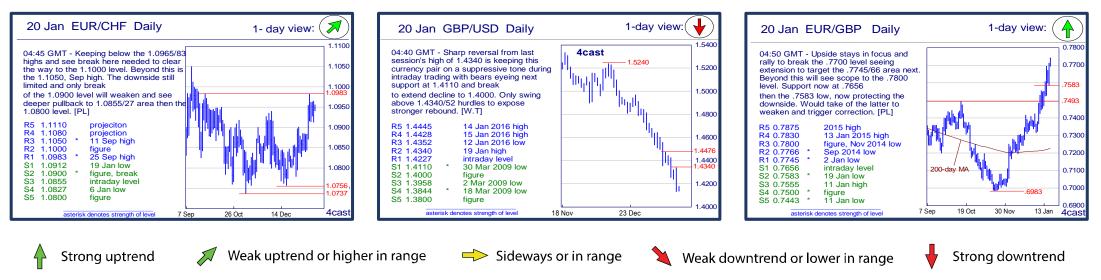
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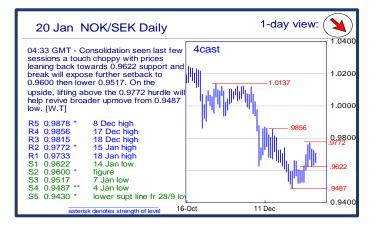
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NOK, SEK opening updates									
	1 day view	Resistance	Support	4cast					
		9.9500	9.5790	Rejection from the 9.7105 high keep the 9.7480					
EUR/NOK		9.8100	9.5335	high out of reach and see risk for setback to t 9.5100 low of last week. Would take break of t					
EUR/NUK		9.7480	9.5100	latter to confirm a top in place and trigger					
		9.7105	9.4775	deeper pullback. [P.L]					
		9.4096	9.2910	Sharp decline last session below 9.3188 support					
EUR/SEK		9.3982	9.2782	and negative crossing seen on daily Stochastic					
EUR/SER	-	9.3807	9.2524	are jeopardising the broader upmove from 9.1220 low and slip of 9.2910 support will					
		9.3600	9.2304	expose downside to 9.2782/2524. [W.T]					
		9.0480	8.7895	Rejection from the 8.9205 high keep the 9.0000					
USD/NOK		9.0000	8.7565	level out of reach and see risk risk for setback to					
USD/NUK		8.9580	8.7105	retest the 8.7565 low. Break will trigger deeper pullback to extend the drop from the 8.9940 high					
		8.9205	8.6610	towards 8.7105 then 8.6290 low. [P.L]					
		8.6615	8.4939	Strong decline last session with negative					
USD/SEK		8.6346	8.4576	cross-over on daily Stochastic are slowly turning pressure towards downside and eyes next					
USD/SER	-	8.6073	8.4000	support at 8.4939 ahead of stronger level behind					
		8.5847	8.3827	at 8.4576. [W.T]					



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